

## Return of Private Foundation

OMB No. 1545-0052

2013

Open to Public Inspection

or Section 4947(a)(1) Trust Treated as Private Foundation  
 Do not enter Social Security numbers on this form as it may be made public.  
 Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2013 or tax year beginning

, and ending

Name of foundation

THE HUBBARD BROADCASTING FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

3415 UNIVERSITY AVENUE

A Employer identification number

41-6022291

B Telephone number  
6516424300

City or town, state or province, country, and ZIP or foreign postal code

ST. PAUL, MN 55114

C If exemption application is pending, check here ► 

- G Check all that apply:
- |   |  |
|---|--|
| <input type="checkbox"/> Initial return | <input type="checkbox"/> Initial return of a former public charity |
| <input type="checkbox"/> Final return   | <input type="checkbox"/> Amended return                            |
| <input type="checkbox"/> Address change | <input type="checkbox"/> Name change                               |

D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► 

- H Check type of organization:
- |   |   |
|---|---|
| <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation | <input type="checkbox"/> Other taxable private foundation |
| <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust          | <input type="checkbox"/> Other taxable private foundation |

E If private foundation status was terminated under section 507(b)(1)(A), check here ► 

- I Fair market value of all assets at end of year J Accounting method:  Cash  Accrual  
 (from Part II, col (c), line 16)  Other (specify) \_\_\_\_\_

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► 

► \$ 29,543,434. (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
	(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))			N/A	
1 Contributions, gifts, grants, etc., received					
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		169,538.	169,538.		
4 Dividends and interest from securities..		361,779.	361,779.		
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		1,865,958.			
b Gross sales price for all assets on line 6a	6,869,643.				
7 Capital gain net income (from Part IV, line 2)			1,865,958.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		2,701.	2,701.	Statement 1	
12 Total. Add lines 1 through 11		2,399,976.	2,399,976.		
Revenue					
13 Compensation of officers, directors, trustees, etc.		101,450.	0.	97,548.	
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees					
17 Interest					
18 Taxes Stmt 2		11,416.	11,391.	25.	
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Editing and publications 2014					
23 Other expenses Stmt 2		179,029.	179,029.	0.	
24 Total operating and administrative expenses. Add lines 13 through 23		291,895.	190,420.	97,573.	
25 Contributions, gifts, grants paid		1,669,680.		1,421,680.	
26 Total expenses and disbursements. Add lines 24 and 25		1,961,575.	190,420.	1,519,253.	
Operating and Administrative Expenses					
27 Subtract line 26 from line 12:		438,401.			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			2,209,556.		
c Adjusted net income (if negative, enter -0-)				N/A	

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<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only	<b>Beginning of year</b>	<b>End of year</b>	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing		210,408.	52,889.	52,889.
	2 Savings and temporary cash investments				
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock Stmt 4		24,988,005.	29,457,900.	29,457,900.
	c Investments - corporate bonds				
<b>Liabilities</b>	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other				
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	15 Other assets (describe ► ACCRUED INVESTMENT INCOME )		33,403.	32,645.	32,645.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)		25,231,816.	29,543,434.	29,543,434.
	17 Accounts payable and accrued expenses		27,314.	31,215.	
	18 Grants payable		1,488,000.	1,736,000.	
<b>Net Assets or Fund Balances</b>	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ► )				
	23 Total liabilities (add lines 17 through 22)		1,515,314.	1,767,215.	
	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted		23,716,502.	27,776,219.	
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg., and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances		23,716,502.	27,776,219.	
	31 Total liabilities and net assets/fund balances		25,231,816.	29,543,434.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	23,716,502.
2 Enter amount from Part I, line 27a	2	438,401.
3 Other increases not included in line 2 (itemize) ► UNREALIZED INCOME ON INVESTMENTS	3	3,900,871.
4 Add lines 1, 2, and 3	4	28,055,774.
5 Decreases not included in line 2 (itemize) ► ADJUSTMENT TO BASIS OF SECURITIES	5	279,555.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	27,776,219.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICLY TRADED SECURITIES</b>			P		12/31/13
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 6,869,643.		5,003,685.	1,865,958.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a			1,865,958.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	1,865,958.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	1,342,370.	24,009,325.	.055910
2011	1,265,876.	23,623,850.	.053585
2010	1,083,490.	21,836,808.	.049618
2009	991,578.	18,728,621.	.052945
2008	1,142,619.	22,183,425.	.051508

- 2 Total of line 1, column (d) 2 .263566
- 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 .052713
- 4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5 4 27,300,457.
- 5 Multiply line 4 by line 3 5 1,439,089.
- 6 Enter 1% of net investment income (1% of Part I, line 27b) 6 22,096.
- 7 Add lines 5 and 6 7 1,461,185.
- 8 Enter qualifying distributions from Part XII, line 4 8 1,519,253.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	(attach copy of letter if necessary-see instructions)	1 2 3 4 5	22,096. 0. 22,096. 0. 22,096.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b.			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
3 Add lines 1 and 2			
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	45,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	45,000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		337.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	22,567.	
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax ►	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	x
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	x
c Did the foundation file Form 1120-POL for this year?	1c	x
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ 0. (2) On foundation managers. ► \$ _____ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	x
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	x
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	x
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	x
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	x
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	7	x
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► _____ <b>MN</b>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	x
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	x
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	x

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**Part VII-A Statements Regarding Activities (continued)**

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	<input checked="" type="checkbox"/>
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	<input checked="" type="checkbox"/>
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	<input checked="" type="checkbox"/>
14 The books are in care of ► LINDA TREMERE Located at ► 3415 UNIVERSITY AVE, ST. PAUL, MN	Telephone no. ► 651-642-4192 ZIP+4 ► 55114	
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A
16 At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> x

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Yes	No
a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input checked="" type="checkbox"/> x Yes <input type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	1b	<input checked="" type="checkbox"/>
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	<input checked="" type="checkbox"/>
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	<input checked="" type="checkbox"/>
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	<input checked="" type="checkbox"/>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No  
 Yes  No
- (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  Yes  No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here ►

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? See Statement 6

Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 5		101,450.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total number of others receiving over \$50,000 for professional services.**


0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
	0.
2	
3	
4	

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
	0.
2	
All other program-related investments. See instructions.	
3 N/A	
	0.
<b>Total. Add lines 1 through 3</b>	<b>► 0.</b>

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	27,516,691.
b Average of monthly cash balances	1b	199,509.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	27,716,200.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	27,716,200.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	415,743.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	27,300,457.
6 Minimum investment return. Enter 5% of line 5	6	1,365,023.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	1,365,023.
2a Tax on investment income for 2013 from Part VI, line 5	2a	22,096.
b Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	22,096.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	1,342,927.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	1,342,927.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,342,927.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,519,253.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,519,253.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	22,096.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,497,157.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				1,342,927.
2 Undistributed income, if any, as of the end of 2013			0.	
a Enter amount for 2012 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008	583,543.			
b From 2009	991,578.			
c From 2010	1,083,490.			
d From 2011	1,265,876.			
e From 2012	148,814.			
f Total of lines 3a through e	4,073,301.			
4 Qualifying distributions for 2013 from Part XII, line 4: ► \$ 1,519,253.			0.	
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				1,342,927.
e Remaining amount distributed out of corpus				0.
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	176,326.			
6 Enter the net total of each column as indicated below:	0.			
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	4,249,627.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	583,543.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	3,666,084.			
10 Analysis of line 9:				
a Excess from 2009	991,578.			
b Excess from 2010	1,083,490.			
c Excess from 2011	1,265,876.			
d Excess from 2012	148,814.			
e Excess from 2013...	176,326.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/P

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ► **4942(j)(3) or 4942(j)(5)**

**b** Check box to indicate whether the foundation is a private operating foundation described in section

**Part XV** **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

## **1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

## **2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Programs**

**Check here ►**  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c and d.

- a. The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:**

**See Statement 7**

- b. The form in which applications should be submitted and information and materials they should include;

### c. Any submission deadlines:

**d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:**

**Part XV: Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
SEE STATEMENT H		PC		<b>1,669,680.</b>
<b>Total</b>				<b>► 3a 1,669,680.</b>
<b>b Approved for future payment</b>				
SEE STATEMENT I		PC		<b>1,736,000.</b>
<b>Total</b>				<b>► 3b 1,736,000.</b>

## **Part XVI-A Analysis of Income-Producing Activities**

**Enter gross amounts unless otherwise indicated.**

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income
		(a) Business code	(b) Amount	(c) Exclu- sion code	
<b>1 Program service revenue:</b>					
a					
b					
c					
d					
e					
f					
<b>g Fees and contracts from government agencies</b>					
<b>2 Membership dues and assessments</b>					
<b>3 Interest on savings and temporary cash investments</b>				14	169,538.
<b>4 Dividends and interest from securities</b>				14	361,779.
<b>5 Net rental income or (loss) from real estate:</b>					
a Debt-financed property					
b Not debt-financed property					
<b>6 Net rental income or (loss) from personal property</b>					
<b>7 Other investment income</b>				14	2,701.
<b>8 Gain or (loss) from sales of assets other than inventory</b>				18	1,865,958.
<b>9 Net income or (loss) from special events</b>					
<b>10 Gross profit or (loss) from sales of inventory</b>					
<b>11 Other revenue:</b>					
a					
b					
c					
d					
e					
<b>12 Subtotal. Add columns (b), (d), and (e)</b>			0.		2,399,976.
<b>13 Total. Add line 12, columns (b), (d), and (e)</b>				13	2,399,976.
<i>(See worksheet in line 13 instructions to verify calculations.)</i>					

## **Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

- a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash
  - (2) Other assets

b. Other transactions

- (1) Sales of assets to a noncharitable exempt organization
  - (2) Purchases of assets from a noncharitable exempt organization
  - (3) Rental of facilities, equipment, or other assets
  - (4) Reimbursement arrangements
  - (5) Loans or loan guarantees
  - (6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. C

- c Sharing of facilities, equipment, mailing lists, other assets, or paid employees  
d If the answer to any of the above is "Yes," complete the following schedule. Continue on a separate sheet if necessary.

- d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes  No

- b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

**Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.**

May the IRS discuss this return with the preparer shown below (see instr.)?

Signature of filer or preparer		Date	VIN			
<b>Paid Preparer Use Only</b>	Print/Type preparer's name  ADAM GOEHRING	Preparer's signature  	Date 11/10/14	Check <input type="checkbox"/> if self-employed	PTIN P00514010	
	Firm's name ► DELOITTE TAX LLP				Firm's EIN ►	
	Firm's address ► 50 SOUTH 6TH STREET, STE 2800 MINNEAPOLIS, MN 55402				Phone no. 612-397-4000	

## THE HUBBARD BROADCASTING FOUNDATION

41-6022291

Form 990-PF

Other Income

Statement 1

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
SECURITIES LITIGATION SETTLEMENT	2,701.	2,701.	
Total to Form 990-PF, Part I, line 11	2,701.	2,701.	

Form 990-PF

Taxes

Statement 2

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
INVESTMENT FUND TAXES PAID	11,391.	11,391.		0.
MN FILING FEE	25.	0.		25.
To Form 990-PF, Pg 1, ln 18	11,416.	11,391.		25.

Form 990-PF

Other Expenses

Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
MONTHLY INSURANCE PREMIUMS	967.	967.		0.
INVESTMENT MANAGEMENT FEES	178,062.	178,062.		0.
To Form 990-PF, Pg 1, ln 23	179,029.	179,029.		0.

Form 990-PF

Corporate Stock

Statement 4

Description	Book Value	Fair Market Value
BARROW, HANLEY, MEWHINNEY & STRAUSS - STMT A	7,292,380.	7,292,380.
FAYEZ, SAROFIRM & COMPANY - STMT B	2,938,343.	2,938,343.
BARROW, HANLEY, MEWHINNEY & STRAUSS, INC - STMT C	5,087,352.	5,087,352.
CRUT - STMT D	7,811,200.	7,811,200.
KEELY ASSET MANAGEMENT SMALL CAP - STMT E	1,984,958.	1,984,958.

## THE HUBBARD BROADCASTING FOUNDATION

41-6022291

FED ALGER EQUITY - STMT F	1,760,870.	1,760,870.
WS INTERNATIONAL - STMT G	2,582,797.	2,582,797.
Total to Form 990-PF, Part II, line 10b	29,457,900.	29,457,900.

Form 990-PF	Part VIII - List of Officers, Directors Trustees and Foundation Managers	Statement 5
-------------	---	-------------

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account
KATHRYN HUBBARD ROMINSKI 3415 UNIVERSITY AVE ST PAUL, MN 55114	EXEC DIRECTOR/DIRECTOR 15.00	101,450.	0.	0.
STANLEY S. HUBBARD 3415 UNIVERSITY AVE ST PAUL, MN 55114	PRESIDENT/DIRECTOR 1.00	0.	0.	0.
KAREN H. HUBBARD 3415 UNIVERSITY AVE ST PAUL, MN 55114	VICE PRES/DIRECTOR 1.00	0.	0.	0.
TOM NEWBERRY 3415 UNIVERSITY AVE ST PAUL, MN 55114	SECRETARY/TREASURER 1.00	0.	0.	0.
STANLEY E. HUBBARD 3415 UNIVERSITY AVE ST PAUL, MN 55114	DIRECTOR 1.00	0.	0.	0.
VIRGINIA H. MORRIS 3415 UNIVERSITY AVE ST PAUL, MN 55114	DIRECTOR 1.00	0.	0.	0.
ROBERT W. HUBBARD 3415 UNIVERSITY AVE ST PAUL, MN 55114	DIRECTOR 1.00	0.	0.	0.
<b>Totals included on 990-PF, Page 6, Part VIII</b>		<b>101,450.</b>	<b>0.</b>	<b>0.</b>

Form 990-PF

Expenditure Responsibility Statement  
Part VII-B, Line 5c

Statement 6

Grantee's Name

GREATER ALBUQUERQUE CHAMBER OF COMMERCE

Grantee's Address115 GOLD SW #201  
ALBUQUERQUE, NM 87102

<u>Grant Amount</u>	<u>Date of Grant</u>	<u>Amount Expended</u>
3,500.	12/27/13	3,500.

Purpose of Grant

TO SUPPORT ALBUQUERQUE READS, A READING PROGRAM FOCUSED ON IMPROVING THE LOCAL EDUCATION SYSTEM.

Dates of Reports by Grantee

REQUESTED

TO THE BEST OF THE FOUNDATION'S KNOWLEDGE NO PORTION OF THE GRANTED FUNDS HAVE BEEN DIVERTED FROM THE PURPOSE OF THE GRANT AS SET FORTH ABOVE.

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Form 990-PFGrant Application Submission Information  
Part XV, Lines 2a through 2dStatement 7

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**Name and Address of Person to Whom Applications Should be Submitted**

KATHRYN HUBBARD ROMINSKI  
3415 UNIVERSITY AVE  
ST PAUL, MN 55114

**Telephone Number**

---

651-642-4305**Form and Content of Applications**

SUMMARY FORM OF THE HISTORY AND PURPOSE OF THE ORGANIZATION, COPY OF IRC SECTION 501(C)(3) STATUS LETTER, SPECIFIC PROJECT OR PROGRAM THAT FUNDS WILL BE ALLOCATED TO, AND IF FUNDS ARE TO BE USED FOR OPERATING OR NON-OPERATING EXPENSES.

**Any Submission Deadlines**

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MOST FOUNDATION ACTIVITY TAKES PLACE PRIOR TO END OF CALENDAR YEAR**Restrictions and Limitations on Awards**

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NONE



P.O. Box 1776, Baltimore MD 21203

Deutsche Bank Alex. Brown  
a division of Deutsche Bank Securities Inc.  
Washington, D.C. Office  
801 17th Street, NW Suite 300  
Washington, D.C. 20006  
(202) 626-7000, (800) 326-1440

Statement Period: 12/01/2013 - 12/31/2013

## Income and Expense Summary

	Current Period		Year-to-Date	
	Taxable	Non Taxable	Taxable	Non Taxable
<b>Dividend Income</b>				
Equities	3,891.53	0.00	23,678.69	0.00
Money Market	1.05	0.00	5.55	0.00
Other Dividends	0.00	0.00	2,469.19	0.00
<b>Expenses</b>				
Withholding Taxes	-3.15	0.00	-22.74	0.00
<b>Total Dividends, Interest, Income and Expenses</b>	<b>\$3,889.43</b>	<b>\$0.00</b>	<b>\$26,130.69</b>	<b>\$0.00</b>
<b>Distributions</b>				
Other Distributions	0.00	0.00	10.90	0.00
<b>Total Distributions</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$10.90</b>	<b>\$0.00</b>

## Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
<b>Cash, Money Funds, and Bank Deposits 2.00% of Portfolio</b>									
Cash Balance				460.45	486.75				
<b>Money Market</b>									
<b>DBAB CASH RESERVE PRIME INSTL</b>									
11/30/13	45,300.460	0000002006	12/31/13	43,058.31	45,300.46	0.00	5.55	0.02%	0.01%
<b>Total Money Market</b>				<b>\$43,058.31</b>	<b>\$45,300.46</b>	<b>\$0.00</b>	<b>\$5.55</b>		
<b>Total Cash, Money Funds, and Bank Deposits</b>				<b>\$43,518.76</b>	<b>\$45,787.21</b>	<b>\$0.00</b>	<b>\$5.55</b>		

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities 98.00% of Portfolio</b>								
<b>Common Stocks</b>								
<b>ACTUANT CORP CL A NEW</b>								
Dividend Option: Cash								
09/12/13	470.000	38.3340	18,016.98	36.6400	17,220.80	-796.18	18.80	0.10%

Page 3 of 23

50000000CSFD201M

DBAB-ROLL

Account Number 5XW-942522  
THE HUBBARD BROADCASTING

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EXCELLENCE

Clearing through Pershing LLC, a wholly owned subsidiary  
of The Bank of New York Mellon Corporation (BNY Mellon)  
Pershing LLC member FINRA, NYSE SIPC



## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>ACTUANT CORP CL A NEW (continued)</b>								
09/25/13	230,000	38.9430	8,956.89	36.6400	8,427.20	-529.69		9.20 0.10%
<b>Total Covered</b>	<b>700,000</b>		<b>26,973.87</b>		<b>25,648.00</b>	<b>-1,325.87</b>		<b>28.00</b>
<b>Total</b>	<b>700,000</b>		<b>\$26,973.87</b>		<b>\$25,648.00</b>	<b>-\$1,325.87</b>		<b>\$28.00</b>
<b>AIR LEASE CORP CL A</b>								
Dividend Option: Cash								
09/18/13	650,000	28.2120	18,337.54	31.0800	20,202.00	1,864.46		78.00 0.38%
09/25/13	320,000	27.8250	8,904.06	31.0800	9,945.60	1,041.54		38.40 0.38%
<b>Total Covered</b>	<b>970,000</b>		<b>27,241.60</b>		<b>30,147.60</b>	<b>2,906.00</b>		<b>116.40</b>
<b>Total</b>	<b>970,000</b>		<b>\$27,241.60</b>		<b>\$30,147.60</b>	<b>\$2,906.00</b>		<b>\$116.40</b>
<b>ALLETE INC COM NEW</b>								
Dividend Option: Cash								
04/29/09	310,000	26.1520	8,107.15	49.8800	15,462.80	7,355.65		589.00 3.80%
05/20/11	130,000	39.8000	5,174.03	49.8800	6,484.40	1,310.37		247.00 3.80%
<b>Total Noncovered</b>	<b>440,000</b>		<b>13,281.18</b>		<b>21,947.20</b>	<b>8,666.02</b>		<b>836.00</b>
<b>Total</b>	<b>440,000</b>		<b>\$13,281.18</b>		<b>\$21,947.20</b>	<b>\$8,666.02</b>		<b>\$836.00</b>
<b>AMERICAN EQUITY INVT LIFE HLDG CO COM</b>								
Dividend Option: Cash								
07/23/13	490,000	18.0300	8,834.70	26.3800	12,926.20	4,091.50		88.20 0.68%
08/01/13	460,000	18.8780	8,684.02	26.3800	12,134.80	3,450.78		82.80 0.68%
<b>Total Covered</b>	<b>950,000</b>		<b>17,518.72</b>		<b>25,061.00</b>	<b>7,542.28</b>		<b>171.00</b>
<b>Total</b>	<b>950,000</b>		<b>\$17,518.72</b>		<b>\$25,061.00</b>	<b>\$7,542.28</b>		<b>\$171.00</b>
<b>BABCOCK &amp; WILCOX CO NEW COM</b>								
Dividend Option: Cash								
01/07/09	185,000	11.9760	2,215.55	34.1900	6,325.15	4,109.60		74.00 1.16%
11/19/10	470,000	25.5910	12,027.58	34.1900	16,069.30	4,041.72		188.00 1.16%
<b>Total Noncovered</b>	<b>655,000</b>		<b>14,243.13</b>		<b>22,394.45</b>	<b>8,151.32</b>		<b>262.00</b>
<b>Total</b>	<b>655,000</b>		<b>\$14,243.13</b>		<b>\$22,394.45</b>	<b>\$8,151.32</b>		<b>\$262.00</b>
<b>BANCORPSOUTH INC</b>								
Dividend Option: Cash								
06/24/13	970,000	16.9270	16,418.71	25.4200	24,657.40	8,238.69		194.00 0.78%
<b>BROADRIDGE FINL SOLUTIONS INC COM</b>								
Dividend Option: Cash								
11/16/07	200,000	21.7170	4,343.41	39.5200	7,904.00	3,560.59		168.00 2.12%
11/20/07	1,010,000	21.9390	22,158.39	39.5200	39,915.20	17,756.81		848.40 2.12%
<b>Total Noncovered</b>	<b>1,210,000</b>		<b>26,501.80</b>		<b>47,819.20</b>	<b>21,317.40</b>		<b>1,016.40</b>
<b>Total</b>	<b>1,210,000</b>		<b>\$26,501.80</b>		<b>\$47,819.20</b>	<b>\$21,317.40</b>		<b>\$1,016.40</b>





Deutsche Bank Alex. Brown  
a division of Deutsche Bank Securities Inc.  
Washington, D.C. Office  
801 17th Street, NW Suite 300  
Washington, D.C. 20006  
(202) 626-7000, (800) 326-1440

Statement Period: 12/01/2013 - 12/31/2013

## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>CBOE HLDGS INC COM</b>								
Dividend Option: Cash			<b>Security Identifier: CBOE</b> CUSIP: 12503M108					
05/20/11*	480.000	28.3300	13,598.35	51.9600	24,940.80	11,342.45	345.60	1.38%
05/01/12*	260.000	26.7970	6,967.27	51.9600	13,509.60	6,542.33	187.20	1.38%
<b>Total Noncovered</b>	<b>740.000</b>		<b>20,565.62</b>		<b>38,450.40</b>	<b>17,884.78</b>	<b>532.80</b>	
<b>Total</b>	<b>740.000</b>		<b>\$20,565.62</b>		<b>\$38,450.40</b>	<b>\$17,884.78</b>	<b>\$532.80</b>	
<b>CST BRANDS INC COM</b>								
Dividend Option: Cash			<b>Security Identifier: CST</b> CUSIP: 12646R105					
05/07/13	550.000	30.7540	16,914.70	36.7200	20,196.00	3,281.30	137.50	0.68%
07/10/13	260.000	32.2280	8,379.18	36.7200	9,547.20	1,168.02	65.00	0.68%
<b>Total Covered</b>	<b>810.000</b>		<b>25,293.88</b>		<b>29,743.20</b>	<b>4,449.32</b>	<b>202.50</b>	
<b>Total</b>	<b>810.000</b>		<b>\$25,293.88</b>		<b>\$29,743.20</b>	<b>\$4,449.32</b>	<b>\$202.50</b>	
<b>CAPITOL FED FINL INC COM</b>								
Dividend Option: Cash			<b>Security Identifier: CFN</b> CUSIP: 14057J101					
02/04/11*	1,030.000	12.1420	12,506.16	12.1100	12,473.30	-32.86	309.00	2.47%
02/24/11*	280.000	12.2320	3,425.07	12.1100	3,390.80	-34.27	84.00	2.47%
02/25/11*	290.000	12.3780	3,589.59	12.1100	3,511.90	-77.69	87.00	2.47%
05/01/12*	610.000	12.0470	7,348.55	12.1100	7,387.10	38.55	183.00	2.47%
<b>Total Noncovered</b>	<b>2,210.000</b>		<b>26,869.37</b>		<b>26,763.10</b>	<b>-106.27</b>	<b>663.00</b>	
<b>Total</b>	<b>2,210.000</b>		<b>\$26,869.37</b>		<b>\$26,763.10</b>	<b>-\$106.27</b>	<b>\$663.00</b>	
<b>CHEMUTURA CORP COM NEW</b>								
Dividend Option: Cash			<b>Security Identifier: CHMT</b> CUSIP: 163893209					
01/11/11*	790.000	16.1800	12,782.04	27.9200	22,056.80	9,274.76		
05/10/11*	710.000	18.2420	12,951.89	27.9200	19,823.20	6,871.31		
<b>Total Noncovered</b>	<b>1,500.000</b>		<b>25,733.93</b>		<b>41,880.00</b>	<b>16,146.07</b>		
<b>Total</b>	<b>1,500.000</b>		<b>\$25,733.93</b>		<b>\$41,880.00</b>	<b>\$16,146.07</b>		<b>\$0.00</b>
<b>CHICAGO BRIDGE &amp; IRON CO N V</b>								
ISIN#US1672501095			<b>Security Identifier: CBI</b> CUSIP: 167250109					
Dividend Option: Cash								
11/20/07*	420.000	50.9200	21,386.40	83.1400	34,918.80	13,532.40	84.00	0.24%

Page 5 of 23

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DBAB-ROLL

Account Number 5XW-942522  
THE HUBBARD BROADCASTING

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Clearing through Pershing LLC, a wholly owned subsidiary  
of The Bank of New York Mellon Corporation (BNY Mellon)  
Pershing LLC, member FINRA, NYSE, SIPC



## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>CIRCOR INTL INC COM</b>								
Dividend Option: Cash								
11/16/07 *	180,000	41.7400	7,513.20	80.7800	14,540.40	7,027.20	27.00	0.18%
11/20/07 *	280,000	43.8300	12,272.40	80.7800	22,618.40	10,346.00	42.00	0.18%
<b>Total Noncovered</b>	<b>460,000</b>		<b>19,785.60</b>		<b>37,158.80</b>	<b>17,373.20</b>		<b>69.00</b>
<b>Total</b>	<b>460,000</b>		<b>\$19,785.60</b>		<b>\$37,158.80</b>	<b>\$17,373.20</b>		<b>\$69.00</b>
<b>CONVERSE INC COM</b>								
Dividend Option: Cash								
11/05/12	210,000	29.2840	6,149.56	38.8000	8,148.00	1,998.44		
04/05/13	320,000	27.3430	8,749.79	38.8000	12,416.00	3,666.21		
<b>Total Covered</b>	<b>530,000</b>		<b>14,899.35</b>		<b>20,564.00</b>	<b>5,664.65</b>		
<b>Total</b>	<b>530,000</b>		<b>\$14,899.35</b>		<b>\$20,564.00</b>	<b>\$5,664.65</b>		<b>\$0.00</b>
<b>DANA HLDG CORP COM</b>								
Dividend Option: Cash								
03/23/11 *	750,000	16.7100	12,532.35	19.6200	14,715.00	2,182.65	150.00	1.01%
05/10/11 *	360,000	18.3220	6,595.88	19.6200	7,063.20	467.32	72.00	1.01%
<b>Total Noncovered</b>	<b>1,110,000</b>		<b>19,128.23</b>		<b>21,778.20</b>	<b>2,649.97</b>		<b>222.00</b>
05/20/13	510,000	18.2100	9,287.10	19.6200	10,006.20	719.10	102.00	1.01%
<b>Total Covered</b>	<b>510,000</b>		<b>9,287.10</b>		<b>10,006.20</b>	<b>719.10</b>		<b>102.00</b>
<b>Total</b>	<b>1,620,000</b>		<b>\$28,415.33</b>		<b>\$31,784.40</b>	<b>\$3,369.07</b>		<b>\$324.00</b>
<b>DELTIC TIMBER CORP COM</b>								
Dividend Option: Cash								
11/16/07 *	130,000	50.9300	6,620.89	67.9400	8,832.20	2,211.31	52.00	0.58%
11/20/07 *	230,000	49.8800	11,472.38	67.9400	15,626.20	4,153.82	92.00	0.58%
<b>Total Noncovered</b>	<b>360,000</b>		<b>18,093.27</b>		<b>24,458.40</b>	<b>6,365.13</b>		<b>144.00</b>
<b>Total</b>	<b>360,000</b>		<b>\$18,093.27</b>		<b>\$24,458.40</b>	<b>\$6,365.13</b>		<b>\$144.00</b>
<b>DENNYS CORP COM</b>								
Dividend Option: Cash								
03/26/10 *	580,000	3.8110	2,210.38	7.1900	4,170.20	1,959.82		
03/29/10 *	1,250,000	3.8720	4,840.25	7.1900	8,987.50	4,147.25		
04/10/12 *	800,000	3.9970	3,197.92	7.1900	5,752.00	2,554.08		
04/23/12 *	710,000	3.8310	2,720.29	7.1900	5,104.90	2,384.61		
<b>Total Noncovered</b>	<b>3,340,000</b>		<b>12,968.84</b>		<b>24,014.60</b>	<b>11,045.76</b>		
<b>Total</b>	<b>3,340,000</b>		<b>\$12,968.84</b>		<b>\$24,014.60</b>	<b>\$11,045.76</b>		<b>\$0.00</b>
<b>DINEEQUITY INC COM</b>								
Dividend Option: Cash								
11/20/07 *	370,000	56.1600	20,779.20	83.5500	30,913.50	10,134.30	1,110.00	3.59%

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Statement Period: 12/01/2013 - 12/31/2013

## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>ENPRO INDUS INC COM</b>								
Dividend Option: Cash								
11/16/07 *	70,000	32.4400	2,270.80	57.6500	4,035.50	1,764.70		
11/20/07 *	370,000	32.4600	12,010.20	57.6500	21,330.50	9,320.30		
03/09/11 *	190,000	39.1850	7,445.07	57.6500	10,953.50	3,508.43		
<b>Total Noncovered</b>	<b>630,000</b>		<b>21,726.07</b>		<b>36,319.50</b>	<b>14,593.43</b>		
<b>Total</b>	<b>630,000</b>		<b>\$21,726.07</b>		<b>\$36,319.50</b>	<b>\$14,593.43</b>		<b>\$0.00</b>
<b>FAIRCHILD SEMICONDUCTOR INTL INC COM</b>								
Dividend Option: Cash								
07/10/13	1,180,000	14.8170	17,483.94	13.3500	15,753.00	-1,730.94		
07/23/13	580,000	13.1280	7,614.36	13.3500	7,743.00	128.64		
<b>Total Covered</b>	<b>1,760,000</b>		<b>25,098.30</b>		<b>23,496.00</b>	<b>-1,602.30</b>		
<b>Total</b>	<b>1,760,000</b>		<b>\$25,098.30</b>		<b>\$23,496.00</b>	<b>-\$1,602.30</b>		<b>\$0.00</b>
<b>FEDERAL MOGUL CORP COM</b>								
Dividend Option: Cash								
09/05/13	1,120,000	16.4180	18,388.61	19.6800	22,041.60	3,652.99		
<b>FIRST AMERN FINL CORP COM</b>								
Dividend Option: Cash								
03/29/10 *	320,000	14.4970	4,639.12	28.2000	9,024.00	4,384.88	153.60	1.70%
09/02/10 *	390,000	15.7040	6,124.72	28.2000	10,998.00	4,873.28	187.20	1.70%
11/19/10 *	440,000	14.2940	6,289.45	28.2000	12,408.00	6,118.55	211.20	1.70%
<b>Total Noncovered</b>	<b>1,150,000</b>		<b>17,053.29</b>		<b>32,430.00</b>	<b>15,376.71</b>		<b>552.00</b>
<b>Total</b>	<b>1,150,000</b>		<b>\$17,053.29</b>		<b>\$32,430.00</b>	<b>\$15,376.71</b>		<b>\$552.00</b>
<b>FIRSTMERIT CORP COM</b>								
Dividend Option: Cash								
07/30/09 *	56,962	18.4370	1,050.18	22.2300	1,266.26	216.08	36.46	2.87%
07/31/09 *	423,038	18.5510	7,847.95	22.2300	9,404.14	1,556.19	270.74	2.87%
11/24/09 *	530,000	20.7660	11,005.93	22.2300	11,781.90	775.97	339.20	2.87%
<b>Total Noncovered</b>	<b>1,010,000</b>		<b>19,904.06</b>		<b>22,452.30</b>	<b>2,548.24</b>		<b>646.40</b>
01/31/13	540,000	15.2500	8,234.78	22.2300	12,004.20	3,769.42	345.60	2.87%

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Pershing LLC, member FINRA, NYSE, SIPC



## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>FIRSTMERIC CORP COM (continued)</b>								
Total Covered	540,000		8,234.78		12,004.20	3,769.42		345.60
Total	1,550,000		\$28,138.84		\$34,456.50	\$6,317.66		\$992.00
<b>FLOWERS FOODS INC COM</b>								
Dividend Option: Cash			<b>Security Identifier: FLO</b> CUSIP: 343498101					
11/20/07 *	1,620,000	10.2040	16,530.43	21.4700	34,781.40	18,250.97		729.00 2.09%
<b>FORESTAR GROUP INC COM</b>								
Dividend Option: Cash			<b>Security Identifier: FOR</b> CUSIP: 346233109					
06/17/08 *	590,000	24.1400	14,242.31	21.2700	12,549.30	-1,693.01		
08/06/10 *	170,000	15.2540	2,593.16	21.2700	3,615.90	1,022.74		
Total Noncovered	760,000		16,835.47		16,165.20	-670.27		
12/16/13	500,000	19.2380	9,619.10	21.2700	10,635.00	1,015.90		
Total Covered	500,000		9,619.10		10,635.00	1,015.90		
Total	1,260,000		\$26,454.57		\$26,800.20	\$345.63		\$0.00
<b>FORTUNE BRANDS HOMES &amp; SEC INC COM</b>								
Dividend Option: Cash			<b>Security Identifier: FBHS</b> CUSIP: 34964C106					
12/21/11 *	370,000	16.1530	5,976.68	45.7000	16,909.00	10,932.32		177.60 1.05%
<b>FOSTER L B CO CL A</b>								
Dividend Option: Cash			<b>Security Identifier: FSTR</b> CUSIP: 350060109					
09/24/09 *	320,000	31.6780	10,136.96	47.2900	15,132.80	4,995.84		38.40 0.25%
<b>GENERAC HLDGS INC COM</b>								
Dividend Option: Cash			<b>Security Identifier: GNRC</b> CUSIP: 368736104					
03/05/13	450,000	35.0090	15,753.87	56.6400	25,488.00	9,734.13		
06/24/13	270,000	34.9710	9,442.06	56.6400	15,292.80	5,850.74		
Total Covered	720,000		25,195.93		40,780.80	15,584.87		
Total	720,000		\$25,195.93		\$40,780.80	\$15,584.87		\$0.00
<b>GENESEE &amp; WYO INC CL A</b>								
Dividend Option: Cash			<b>Security Identifier: GWR</b> CUSIP: 371559105					
04/18/12 *	240,000	53.8730	12,929.57	96.0500	23,052.00	10,122.43		
<b>GULFPORT ENERGY CORP COM NEW</b>								
Dividend Option: Cash			<b>Security Identifier: GPOR</b> CUSIP: 402635304					
05/20/11 *	480,000	28.4500	13,656.19	63.1300	30,302.40	16,646.21		
07/19/11 *	270,000	34.4480	9,301.04	63.1300	17,045.10	7,744.06		
Total Noncovered	750,000		22,957.23		47,347.50	24,390.27		
Total	750,000		\$22,957.23		\$47,347.50	\$24,390.27		\$0.00
<b>HANGER INC COM NEW GROUP NEW</b>								
Dividend Option: Cash			<b>Security Identifier: HGR</b> CUSIP: 41043F208					
10/02/13	280,000	34.4720	9,652.22	39.3400	11,015.20	1,362.98		





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Statement Period: 12/01/2013 - 12/31/2013

## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>HANGER INC COM NEW GROUP NEW (continued)</b>								
10/25/13	250 000	35.8070	8,951.73	39.3400	9,835.00	883.27		
<b>Total Covered</b>	<b>530,000</b>		<b>18,603.95</b>		<b>20,850.20</b>	<b>2,246.25</b>		
<b>Total</b>	<b>530,000</b>		<b>\$18,603.95</b>		<b>\$20,850.20</b>	<b>\$2,246.25</b>		<b>\$0.00</b>
<b>HANOVER INS GROUP INC COM</b>								
Dividend Option Cash								
			<b>Security Identifier: THG</b>		CUSIP: 410867105			
10/13/08*	130 000	36.1070	4,693.93	59.7100	7,762.30	3,068.37		
10/16/08*	240 000	34.9560	8,389.51	59.7100	14,330.40	5,940.89		
05/20/11*	80 000	42.1260	3,370.11	59.7100	4,776.80	1,406.69		
02/16/12*	200 000	40.9270	8,185.46	59.7100	11,942.00	3,756.54		
<b>Total Noncovered</b>	<b>650,000</b>		<b>24,639.01</b>		<b>38,811.50</b>	<b>14,172.49</b>		<b>962.00</b>
<b>Total</b>	<b>650,000</b>		<b>\$24,639.01</b>		<b>\$38,811.50</b>	<b>\$14,172.49</b>		<b>\$962.00</b>
<b>HARSCO CORP</b>								
Dividend Option Cash								
			<b>Security Identifier: HSC</b>		CUSIP 415864107			
11/27/13	730 000	26.1510	19,089.87	28.0300	20,461.90	1,372.03		
<b>HELIX ENERGY SOLUTIONS GROUP INC</b>								
COM								
Dividend Option: Cash								
02/25/13	680 000	24.0420	16,348.70	23.1800	15,762.40	-586.30		
04/23/13	420,000	22.2480	9,344.33	23.1800	9,735.60	391.27		
<b>Total Covered</b>	<b>1,100,000</b>		<b>25,693.03</b>		<b>25,498.00</b>	<b>-195.03</b>		
<b>Total</b>	<b>1,100,000</b>		<b>\$25,693.03</b>		<b>\$25,498.00</b>	<b>-\$195.03</b>		<b>\$0.00</b>
<b>HIL ROM HLDGS COM</b>								
Dividend Option: Cash								
			<b>Security Identifier: HRC</b>		CUSIP 431475102			
10/16/08*	560,000	23.5300	13,176.86	41.3400	23,150.40	9,973.54		
12/09/09*	290,000	23.0060	6,671.74	41.3400	11,988.60	5,316.86		
<b>Total Noncovered</b>	<b>850,000</b>		<b>19,848.60</b>		<b>35,139.00</b>	<b>15,290.40</b>		<b>467.50</b>
<b>Total</b>	<b>850,000</b>		<b>\$19,848.60</b>		<b>\$35,139.00</b>	<b>\$15,290.40</b>		<b>\$467.50</b>
<b>HILLENBRAND INC COM</b>								
Dividend Option: Cash								
			<b>Security Identifier: HI</b>		CUSIP 431571108			
11/27/13	680,000	29.4670	20,037.22	29.4200	20,005.60	-31.62		

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Pershing LLC member FINRA, NYSE, SIPC



## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>IBERIABANK CORP COM</b>								
Dividend Option: Cash								
04/20/09	10,000	48.8980	488.98	62.8500	628.50	139.52	13.60	2.16%
07/13/09	360,000	40.9880	14,755.50	62.8500	22,626.00	7,870.50	489.60	2.16%
07/31/12	70,000	47.0600	3,294.20	62.8500	4,399.50	1,105.30	95.20	2.16%
<b>Total Noncovered</b>	<b>440,000</b>		<b>18,538.68</b>		<b>27,654.00</b>	<b>9,115.32</b>		<b>598.40</b>
<b>Total</b>	<b>440,000</b>		<b>\$18,538.68</b>		<b>\$27,654.00</b>	<b>\$9,115.32</b>		<b>\$598.40</b>
<b>ITT CORP NEW COM NEW</b>								
Dividend Option: Cash								
12/21/11	590,000	19.6650	11,602.41	43.4200	25,617.80	14,015.39	236.00	0.92%
03/22/12	290,000	22.5090	6,527.67	43.4200	12,591.80	6,064.13	116.00	0.92%
<b>Total Noncovered</b>	<b>880,000</b>		<b>18,130.08</b>		<b>38,209.60</b>	<b>20,079.52</b>		<b>352.00</b>
09/20/12	300,000	21.1800	6,354.06	43.4200	13,026.00	6,671.94	120.00	0.92%
<b>Total Covered</b>	<b>300,000</b>		<b>6,354.06</b>		<b>13,026.00</b>	<b>6,671.94</b>		<b>120.00</b>
<b>Total</b>	<b>1,180,000</b>		<b>\$24,484.14</b>		<b>\$51,235.60</b>	<b>\$26,751.46</b>		<b>\$472.00</b>
<b>JOHN BEAN TECHNOLOGIES CORP</b>								
COM								
Dividend Option: Cash								
09/07/11	400,000	15.3250	6,129.88	29.3300	11,732.00	5,602.12	144.00	1.22%
09/08/11	340,000	15.4920	5,267.28	29.3300	9,972.20	4,704.92	122.40	1.22%
<b>Total Noncovered</b>	<b>740,000</b>		<b>11,397.16</b>		<b>21,704.20</b>	<b>10,307.04</b>		<b>266.40</b>
<b>Total</b>	<b>740,000</b>		<b>\$11,397.16</b>		<b>\$21,704.20</b>	<b>\$10,307.04</b>		<b>\$266.40</b>
<b>KAISER ALUM CORP COM PAR</b>								
Dividend Option: Cash								
04/29/08	80,000	68.1580	5,452.67	70.2400	5,619.20	166.53	96.00	1.70%
05/12/08	380,000	65.8560	25,025.43	70.2400	26,691.20	1,665.77	456.00	1.70%
<b>Total Noncovered</b>	<b>460,000</b>		<b>30,478.10</b>		<b>32,310.40</b>	<b>1,832.30</b>		<b>552.00</b>
<b>Total</b>	<b>460,000</b>		<b>\$30,478.10</b>		<b>\$32,310.40</b>	<b>\$1,832.30</b>		<b>\$552.00</b>
<b>KOPPERS HLDGS INC COM</b>								
Dividend Option: Cash								
05/11/10	200,000	32.4940	6,498.84	45.7500	9,150.00	2,651.16	200.00	2.18%
01/14/11	140,000	39.1220	5,477.04	45.7500	6,405.00	927.96	140.00	2.18%
<b>Total Noncovered</b>	<b>340,000</b>		<b>11,975.88</b>		<b>15,555.00</b>	<b>3,579.12</b>		<b>340.00</b>
<b>Total</b>	<b>340,000</b>		<b>\$11,975.88</b>		<b>\$15,555.00</b>	<b>\$3,579.12</b>		<b>\$340.00</b>
<b>NORTHWEST BANCSHARES INC MD COM</b>								
Dividend Option: Cash								
07/06/10	410,000	11.4210	4,682.61	14.7800	6,059.80	1,377.19	213.20	3.51%
08/19/10	220,000	11.1050	2,443.08	14.7800	3,251.60	808.52	114.40	3.51%
09/15/10	470,000	11.5460	5,426.81	14.7800	6,946.60	1,519.79	244.40	3.51%





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Statement Period: 12/01/2013 - 12/31/2013

## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>NORTHWEST BANCSHARES INC MD COM (continued)</b>								
01/26/11	470,000	11.9700	5,626.04	14.7800	6,946.60	1,320.56	244.40	3.51%
<b>Total Noncovered</b>	<b>1,570,000</b>		<b>18,178.54</b>		<b>23,204.60</b>	<b>5,026.06</b>		<b>816.40</b>
09/20/12	450,000	12.4730	5,613.03	14.7800	6,651.00	1,037.97	234.00	3.51%
<b>Total Covered</b>	<b>450,000</b>		<b>5,613.03</b>		<b>6,651.00</b>	<b>1,037.97</b>		<b>234.00</b>
<b>Total</b>	<b>2,020,000</b>		<b>\$23,791.57</b>		<b>\$29,855.60</b>	<b>\$6,064.03</b>		<b>\$1,050.40</b>
<b>NORTHWESTERN CORP COM NEW</b>								
Dividend Option: Cash								
05/07/12	370,000	34.6670	12,826.90	43.3200	16,028.40	5,201.50	562.40	3.50%
<b>Total Noncovered</b>	<b>370,000</b>		<b>12,826.90</b>		<b>16,028.40</b>	<b>5,201.50</b>		<b>562.40</b>
10/23/12	200,000	35.5830	7,116.62	43.3200	8,664.00	1,547.38	304.00	3.50%
<b>Total Covered</b>	<b>200,000</b>		<b>7,116.62</b>		<b>8,664.00</b>	<b>1,547.38</b>		<b>304.00</b>
<b>Total</b>	<b>570,000</b>		<b>\$19,943.52</b>		<b>\$24,692.40</b>	<b>\$4,748.88</b>		<b>\$866.40</b>
<b>OASIS PETE INC NEW COM</b>								
Dividend Option: Cash								
07/19/11	430,000	31.9640	13,744.61	46.9700	20,197.10	6,452.49		
08/15/11	210,000	26.7950	5,626.93	46.9700	9,863.70	4,236.77		
<b>Total Noncovered</b>	<b>640,000</b>		<b>19,371.54</b>		<b>30,060.80</b>	<b>10,689.26</b>		
<b>Total</b>	<b>640,000</b>		<b>\$19,371.54</b>		<b>\$30,060.80</b>	<b>\$10,689.26</b>		<b>\$0.00</b>
<b>PNM RES INC COM</b>								
Dividend Option: Cash								
12/05/12	330,000	21.0860	6,958.35	24.1200	7,959.60	1,001.25	244.20	3.06%
12/20/12	360,000	21.1420	7,611.19	24.1200	8,683.20	1,072.01	266.40	3.06%
<b>Total Covered</b>	<b>690,000</b>		<b>14,569.54</b>		<b>16,642.80</b>	<b>2,073.26</b>		<b>510.60</b>
<b>Total</b>	<b>690,000</b>		<b>\$14,569.54</b>		<b>\$16,642.80</b>	<b>\$2,073.26</b>		<b>\$510.60</b>
<b>PATTERSON COS INC COM</b>								
Dividend Option: Cash								
04/07/09	580,000	18.6010	10,788.41	41.2000	23,896.00	13,107.59	371.20	1.55%
<b>PENSKE AUTOMOTIVE GROUP INC COM</b>								
Dividend Option: Cash								
02/11/11	670,000	19.4700	13,044.57	47.1600	31,597.20	18,552.63	455.60	1.44%

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## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
PENSKE AUTOMOTIVE GROUP INC COM (continued)								
03/10/11 *	280 000	20.3250	5,690.94	47 1600	13,204.80	7,513.86	190.40	1.44%
<b>Total Noncovered</b>	<b>950,000</b>		<b>18,735.51</b>		<b>44,802.00</b>	<b>26,066.49</b>		<b>646.00</b>
<b>Total</b>	<b>950,000</b>		<b>\$18,735.51</b>		<b>\$44,802.00</b>	<b>\$26,066.49</b>		<b>\$646.00</b>
REGAL BELIOT CORP WISCONSIN			Security Identifier: RBC					
ISIN#US7587501039			CUSIP: 758750103					
Dividend Option: Cash								
11/19/10 *	200,000	57.0290	11,405.80	73.7200	14,744.00	3,338.20	160.00	1.08%
03/09/11 *	100,000	72.1680	7,216.84	73.7200	7,372.00	155.16	80.00	1.08%
<b>Total Noncovered</b>	<b>300,000</b>		<b>18,622.64</b>		<b>22,116.00</b>	<b>3,493.36</b>		<b>240.00</b>
05/07/13	120,000	67.7240	8,126.84	73.7200	8,846.40	719.56	96.00	1.08%
<b>Total Covered</b>	<b>120,000</b>		<b>8,126.84</b>		<b>8,846.40</b>	<b>719.56</b>		<b>96.00</b>
<b>Total</b>	<b>420,000</b>		<b>\$26,749.48</b>		<b>\$30,962.40</b>	<b>\$4,212.92</b>		<b>\$336.00</b>
RITCHIE BROS AUCTIONEERS INC			Security Identifier: RBA					
COM			CUSIP: 767744105					
Dividend Option: Cash								
12/16/13	900,000	22.6390	20,375.19	22.9300	20,637.00	261.81	468.00	2.26%
SALLY BEAUTY HLDGS INC COM			Security Identifier: SBH					
Dividend Option: Cash			CUSIP: 79546E104					
01/26/10 *	110,000	8.4090	924.97	30.2300	3,325.30	2,400.33		
03/10/11 *	820,000	12.6520	10,374.56	30.2300	24,788.60	14,414.04		
<b>Total Noncovered</b>	<b>930,000</b>		<b>11,299.53</b>		<b>28,113.90</b>	<b>16,814.37</b>		
<b>Total</b>	<b>930,000</b>		<b>\$11,299.53</b>		<b>\$28,113.90</b>	<b>\$16,814.37</b>		<b>\$0.00</b>
SANCHEZ ENERGY CORP COM			Security Identifier: SN					
Dividend Option: Cash			CUSIP: 79970Y105					
05/20/13	850,000	21.0780	17,916.56	24.5100	20,833.50	2,916.94		
SMITH A O CORP COMMON			Security Identifier: AOS					
Dividend Option: Cash			CUSIP: 831865209					
08/15/11 *	290,000	18.9530	5,496.40	53.9400	15,642.60	10,146.20	139.20	0.88%
11/29/11 *	320,000	18.5630	5,940.22	53.9400	17,260.80	11,320.58	153.60	0.88%
<b>Total Noncovered</b>	<b>610,000</b>		<b>11,436.62</b>		<b>32,903.40</b>	<b>21,466.78</b>		<b>292.80</b>
<b>Total</b>	<b>610,000</b>		<b>\$11,436.62</b>		<b>\$32,903.40</b>	<b>\$21,466.78</b>		<b>\$292.80</b>
TRIANGLE PETE CORP COM NEW			Security Identifier: TPLM					
Dividend Option: Cash			CUSIP: 89600B201					
11/04/13	440,000	10.5000	4,620.00	8.3200	3,660.80	-959.20		
11/05/13	480,000	10.4920	5,036.30	8.3200	3,993.60	-1,042.70		
11/12/13	980,000	10.1160	9,913.58	8.3200	8,153.60	-1,759.98		
<b>Total Covered</b>	<b>1,900,000</b>		<b>19,569.88</b>		<b>15,808.00</b>	<b>-3,761.88</b>		
<b>Total</b>	<b>1,900,000</b>		<b>\$19,569.88</b>		<b>\$15,808.00</b>	<b>-\$3,761.88</b>		<b>\$0.00</b>





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Statement Period: 12/01/2013 - 12/31/2013

## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>UMB FINL CORP COM</b>								
Dividend Option: Cash								
09/18/13	170,000	53.6730	9,124.46	64.2800	10,927.60	1,803.14	153.00	1.40%
10/02/13	170,000	54.9340	9,338.76	64.2800	10,927.60	1,588.84	153.00	1.40%
<b>Total Covered</b>	<b>340,000</b>		<b>18,463.22</b>		<b>21,855.20</b>	<b>3,391.98</b>		<b>306.00</b>
<b>Total</b>	<b>340,000</b>		<b>\$18,463.22</b>		<b>\$21,855.20</b>	<b>\$3,391.98</b>		<b>\$306.00</b>
<b>VAIL RESORTS INC COM</b>								
Dividend Option: Cash								
08/18/08	480,000	43.9940	21,117.26	75.2300	36,110.40	14,993.14	398.40	1.10%
<b>VECTREN CORP COM</b>								
Dividend Option: Cash								
01/20/09*	320,000	25.3840	8,122.88	35.5000	11,360.00	3,237.12	460.80	4.05%
01/21/09*	360,000	25.1950	9,070.02	35.5000	12,780.00	3,709.98	518.40	4.05%
<b>Total Noncovered</b>	<b>680,000</b>		<b>17,192.90</b>		<b>24,140.00</b>	<b>6,947.10</b>		<b>979.20</b>
12/18/13	270,000	34.9570	9,438.42	35.5000	9,585.00	146.58	388.80	4.05%
<b>Total Covered</b>	<b>270,000</b>		<b>9,438.42</b>		<b>9,585.00</b>	<b>146.58</b>		<b>388.80</b>
<b>Total</b>	<b>950,000</b>		<b>\$26,631.32</b>		<b>\$33,725.00</b>	<b>\$7,093.68</b>		<b>\$1,368.00</b>
<b>VERINT SYS INC COM</b>								
Dividend Option: Cash								
11/05/12	258,046	26.4310	6,820.50	42.9400	11,080.47	4,259.97		
12/20/12	247,955	28.6710	7,109.02	42.9400	10,647.17	3,538.15		
04/23/13	220,000	33.4450	7,357.83	42.9400	9,446.80	2,088.97		
<b>Total Covered</b>	<b>726,000</b>		<b>21,287.35</b>		<b>31,174.44</b>	<b>9,887.09</b>		
<b>Total</b>	<b>726,000</b>		<b>\$21,287.35</b>		<b>\$31,174.44</b>	<b>\$9,887.09</b>		<b>\$0.00</b>
<b>VIEWPOINT FINL GROUP INC MD COM</b>								
Dividend Option: Cash								
05/12/11*	130,000	12.8650	1,672.50	27.4500	3,568.50	1,896.00	62.40	1.74%
05/13/11*	430,000	12.7670	5,489.64	27.4500	11,803.50	6,313.86	206.40	1.74%
07/14/11*	500,000	13.8630	6,931.50	27.4500	13,725.00	6,793.50	240.00	1.74%
<b>Total Noncovered</b>	<b>1,060,000</b>		<b>14,093.64</b>		<b>29,097.00</b>	<b>15,003.36</b>		<b>508.80</b>
09/20/12	190,000	18.9800	3,606.14	27.4500	5,215.50	1,609.36	91.20	1.74%



## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>VIEWPOINT FINL GROUP INC MD COM (continued)</b>								
Total Covered	190,000		3,606.14		5,215.50	1,609.36		91.20
Total	1,250,000		\$17,699.78		\$34,312.50	\$16,612.72		\$600.00
<b>WABTEC COM</b>								
Dividend Option: Cash			Security Identifier: WAB					
11/20/07	640,000	16.9800	CUSIP: 929740108	10,867.20	74.2700	47,532.80	36,665.60	102.40 0.21%
<b>WADDELL &amp; REED FINL INC CL A</b>								
Dividend Option: Cash			Security Identifier: WDR					
09/06/11	370,000	28.1560	CUSIP: 930059100	10,417.68	65.1200	24,094.40	13,676.72	414.40 1.71%
Total Noncovered	370,000		10,417.68		24,094.40	13,676.72		414.40
03/05/13	200,000	41.4610	8,292.26	65.1200	13,024.00	4,731.74		224.00 1.71%
Total Covered	200,000		8,292.26		13,024.00	4,731.74		224.00
Total	570,000		\$18,709.94		\$37,118.40	\$18,408.46		\$638.40
<b>WEX INC COM</b>								
Dividend Option: Cash			Security Identifier: WEX					
11/20/07	430,000	40.4900	CUSIP: 96208T104	17,410.70	99.0300	42,582.90	25,172.20	
<b>WINTRUST FINL CORP COM</b>								
Dividend Option: Cash			Security Identifier: WTFC					
02/16/12	410,000	33.7370	CUSIP: 97650W108	13,832.29	46.1200	18,909.20	5,076.91	73.80 0.39%
03/02/12	170,000	33.8730	5,758.36	46.1200	7,840.40	2,082.04		30.60 0.39%
Total Noncovered	580,000		19,590.65		26,749.60	7,158.95		104.40
Total	580,000		\$19,590.65		\$26,749.60	\$7,158.95		\$104.40
<b>Total Common Stocks</b>			<b>\$1,218,666.69</b>		<b>\$1,831,465.79</b>	<b>\$612,799.10</b>		<b>\$21,095.20</b>
<b>Real Estate Investment Trusts</b>								
<b>RYMAN HOSPITALITY PPTYS INC COM</b>								
Dividend Option: Cash			Security Identifier: RHP					
			CUSIP: 78377T107					
02/13/13	370,000	44.1850	16,348.60	41.7800	15,458.60	-890.00		740.00 4.78%
03/05/13	160,000	44.8400	7,174.40	41.7800	6,684.80	-489.60		320.00 4.78%
12/16/13	250,000	41.6190	10,404.78	41.7800	10,445.00	-40.22		500.00 4.78%
Total Covered	780,000		33,927.78		32,588.40	-1,339.38		1,560.00
Total	780,000		\$33,927.78		\$32,588.40	-\$1,339.38		\$1,560.00
<b>SABRA HEALTH CARE REIT INC COM</b>								
Dividend Option: Cash			Security Identifier: SBRA					
			CUSIP: 78573L106					
12/05/12	640,000	22.3590	14,309.50	26.1400	16,729.60	2,420.10		870.40 5.20%
12/20/12	350,000	21.8940	7,662.94	26.1400	9,149.00	1,486.06		476.00 5.20%
Total Covered	990,000		21,972.44		25,878.60	3,906.16		1,346.40
Total	990,000		\$21,972.44		\$25,878.60	\$3,906.16		\$1,346.40



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**Statement Period: 12/01/2013 - 12/31/2013**

## **Portfolio Holdings (continued)**

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Real Estate Investment Trusts (continued)</b>								
<b>SPIRIT RLTY CAP INC NEW COM</b>								
Dividend Option, Cash			<b>Security Identifier: SRC</b>		CUSIP: B4860W102			
01/31/13	1,447.552	10.2000	14,764.53	9.8300	14,229.44	-535.09	962.62	6.76%
03/26/13	971.448	10.0230	9,736.61	9.8300	9,549.33	-187.28	646.01	6.76%
<b>Total Covered</b>	<b>2,419.000</b>		<b>24,501.14</b>		<b>23,778.77</b>	<b>-722.37</b>	<b>1,608.63</b>	
<b>Total</b>	<b>2,419.000</b>		<b>\$24,501.14</b>		<b>\$23,778.77</b>	<b>-\$722.37</b>		<b>\$1,608.63</b>
<b>WALTER INV'T MGMT CORP COM</b>								
Dividend Option, Cash			<b>Security Identifier: WAC</b>		CUSIP: 93317W102			
03/26/13	490.000	34.8290	17,066.31	35.3600	17,326.40	260.09		
05/07/13	230.000	36.0220	8,285.11	35.3600	8,132.80	-152.31		
<b>Total Covered</b>	<b>720.000</b>		<b>25,351.42</b>		<b>25,459.20</b>	<b>107.78</b>		
<b>Total</b>	<b>720.000</b>		<b>\$25,351.42</b>		<b>\$25,459.20</b>	<b>\$107.78</b>		<b>\$0.00</b>
<b>Total Real Estate Investment Trusts</b>								
			<b>\$105,752.78</b>		<b>\$107,704.97</b>	<b>\$1,952.19</b>		<b>\$4,515.03</b>
<b>Total Equities</b>								
			<b>\$1,324,419.47</b>		<b>\$1,939,170.76</b>	<b>\$614,751.29</b>		<b>\$25,610.23</b>
			Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	
<b>Total Portfolio Holdings</b>								
			<b>\$1,370,206.68</b>	<b>\$1,984,957.97</b>	<b>\$614,751.29</b>	<b>\$0.00</b>	<b>\$25,615.78</b>	

## Footnotes

- \* Noncovered under the cost basis rules as defined below.  
Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L.110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
  - Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
  - Other securities, principally debt securities and options, acquired on or after January 1, 2013, or later, as determined by the Secretary of the Treasury





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Statement Period: 12/01/2013 - 12/31/2013

## Income and Expense Summary (continued)

	Current Period		Year-to-Date	
	Taxable	Non Taxable	Taxable	Non Taxable
<b>Interest Income</b>				
FDIC Insured Bank Deposits	14.81	0.00	91.08	0.00
<b>Total Dividends, Interest, Income and Expenses</b>	<b>\$14.81</b>	<b>\$0.00</b>	<b>\$2,103.42</b>	<b>\$0.00</b>

## Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
<b>Cash, Money Funds, and Bank Deposits 9.00% of Portfolio</b>									
<b>Money Market</b>									
<b>DBAB CASH RESERVE PRIME SERIES</b>									
11/30/13	0000129448		06/14/13	0.00	0.00	0.00	3.28	0.02%	0.01%
<b>Total Money Market</b>				<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$3.28</b>		
<b>FDIC Insured Bank Deposits</b>									
<b>INSURED DEPOSITS PROGRAM</b>									
11/30/13	739,525.020	5XW291342	12/31/13	643,768.13	739,525.02	10.27	91.08	N/A	N/A
<b>Total FDIC Insured Bank Deposits</b>				<b>\$643,768.13</b>	<b>\$739,525.02</b>	<b>\$10.27</b>	<b>\$91.08</b>		
<b>Total Cash, Money Funds, and Bank Deposits</b>				<b>\$643,768.13</b>	<b>\$739,525.02</b>	<b>\$10.27</b>	<b>\$94.36</b>		

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities 91.00% of Portfolio</b>								
<b>Common Stocks</b>								
<b>DIRECTV COM</b>								
Dividend Option: Cash								
02/21/06	46,481.000	0.0000	0.00	69.0600	3,209,977.87	3,209,977.87		
02/21/06	55,918.000	0.0000	0.00	69.0600	3,861,697.07	3,861,697.07		
<b>Total Noncovered</b>	<b>102,399.000</b>		<b>0.00</b>		<b>7,071,674.94</b>	<b>7,071,674.94</b>		
<b>Total</b>	<b>102,399.000</b>		<b>\$0.00</b>		<b>\$7,071,674.94</b>	<b>\$7,071,674.94</b>	<b>\$0.00</b>	
<b>Total Common Stocks</b>			<b>\$0.00</b>		<b>\$7,071,674.94</b>	<b>\$7,071,674.94</b>		<b>\$0.00</b>
<b>Total Equities</b>			<b>\$0.00</b>		<b>\$7,071,674.94</b>	<b>\$7,071,674.94</b>		<b>\$0.00</b>



## Portfolio Holdings (continued)

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
<b>Total Portfolio Holdings</b>	<b>\$739,525.02</b>	<b>\$7,811,199.96</b>	<b>\$7,071,674.94</b>	<b>\$0.00</b>	<b>\$94.36</b>

### Footnotes

\* Noncovered under the cost basis rules as defined below.

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L.110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2013, or later, as determined by the Secretary of the Treasury.

## Schedule of Realized Gains and Losses Current Period

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/Disallowance
<b>Long Term</b>							
12/17/13	02/21/06*	SELL First In First Out	DIRECTV COM Security Identifier DTV	3,000 000	0 00	195,762 08	195,762 08
<b>Total Long Term</b>							
<b>Total Short Term and Long Term</b>							

\* Noncovered under the cost basis rules as defined below

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L.110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2013, or later, as determined by the Secretary of the Treasury

This Schedule may not reflect all cost basis adjustments necessary for tax reporting purposes, especially for noncovered securities. Adjustments to cost basis may have been made for prior income received and subsequently reclassified by the issuer as a return of capital. In addition, corporate action events may require adjustments to your original cost basis. Return of capital information and cost basis information, as it relates to corporate actions, has been obtained from sources we believe to be reliable.





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Statement Period: 12/01/2013 - 12/31/2013

## Income and Expense Summary

	Current Period		Year-to-Date	
	Taxable	Non Taxable	Taxable	Non Taxable
<b>Dividend Income</b>				
Equities	8,518.99	0.00	76,210.64	0.00
Money Market	0.05	0.00	0.99	0.00
<b>Expenses</b>				
Withholding Taxes	-114.75	0.00	-1,888.49	0.00
Fees(Foreign Securities)	-12.00	0.00	-136.60	0.00
<b>Total Dividends, Interest, Income and Expenses</b>	<b>\$8,392.29</b>	<b>\$0.00</b>	<b>\$74,186.54</b>	<b>\$0.00</b>

## Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
<b>Cash, Money Funds, and Bank Deposits 1.00% of Portfolio</b>									
<b>Money Market</b>									
<b>INV CASH TRST TREASURY INV CL</b>									
11/30/13	9,108.020	0000007591	12/31/13	731.73	9,108.02	0.00	0.99	0.01%	0.01%
<b>Total Money Market</b>				<b>\$731.73</b>	<b>\$9,108.02</b>	<b>\$0.00</b>	<b>\$0.99</b>		
<b>Total Cash, Money Funds, and Bank Deposits</b>									

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities 99.00% of Portfolio</b>								
<b>Common Stocks</b>								
<b>ACE LIMITED SHS</b>								
ISIN#CH0044328745								
Dividend Option: Cash								
07/10/13	150,000	91.1530	13,673.00	103.5300	15,529.50	1,856.50	306.00	1.97%
11/14/13	150,000	98.0300	14,704.50	103.5300	15,529.50	825.00	306.00	1.97%
<b>Total Covered</b>	<b>300,000</b>		<b>28,377.50</b>		<b>31,059.00</b>	<b>2,681.50</b>	<b>612.00</b>	
<b>Total</b>	<b>300,000</b>		<b>\$28,377.50</b>		<b>\$31,059.00</b>	<b>\$2,681.50</b>	<b>\$612.00</b>	



## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>ASML HLDG N V N Y REGISTRY SHS NEW</b>								
2012			<b>Security Identifier: ASML</b> CUSIP: N07059210					
Dividend Option: Cash								
11/14/13	200.000	88.7550	17,750.98	93.7000	18,740.00	989.02		117.35 0.62%
<b>ABBOTT LABS COM</b>								
Dividend Option: Cash			<b>Security Identifier: ABT</b> CUSIP: 002824100					
10/13/98 *	850.000	19.6270	16,683.08	38.3300	32,580.50	15,897.42		748.00 2.29%
01/05/99 *	200.000	21.8770	4,375.34	38.3300	7,666.00	3,290.66		176.00 2.29%
<b>Total Noncovered</b>	<b>1,050.000</b>		<b>21,058.42</b>		<b>40,246.50</b>	<b>19,188.08</b>		<b>924.00</b>
<b>Total</b>	<b>1,050.000</b>		<b>\$21,058.42</b>		<b>\$40,246.50</b>	<b>\$19,188.08</b>		<b>\$924.00</b>
<b>ABBVIE INC COM</b>								
Dividend Option: Cash			<b>Security Identifier: ABBV</b> CUSIP: 00287Y109					
10/13/98 *	850.000	21.2840	18,091.36	52.8100	44,888.50	26,797.14		1,360.00 3.02%
01/05/99 *	200.000	23.7230	4,744.67	52.8100	10,562.00	5,817.33		320.00 3.02%
<b>Total Noncovered</b>	<b>1,050.000</b>		<b>22,836.03</b>		<b>55,450.50</b>	<b>32,614.47</b>		<b>1,680.00</b>
<b>Total</b>	<b>1,050.000</b>		<b>\$22,836.03</b>		<b>\$55,450.50</b>	<b>\$32,614.47</b>		<b>\$1,680.00</b>
<b>AIR PRODS &amp; CHEMS INC COM</b>								
Dividend Option: Cash			<b>Security Identifier: APD</b> CUSIP: 009158106					
02/10/11	100.000	88.8680	8,886.81	111.7800	11,178.00	2,291.19		284.00 2.54%
09/08/11	150.000	81.1970	12,179.57	111.7800	16,767.00	4,587.43		426.00 2.54%
<b>Total Covered</b>	<b>250.000</b>		<b>21,066.38</b>		<b>27,945.00</b>	<b>6,878.62</b>		<b>710.00</b>
<b>Total</b>	<b>250.000</b>		<b>\$21,066.38</b>		<b>\$27,945.00</b>	<b>\$6,878.62</b>		<b>\$710.00</b>
<b>ALTRIA GROUP INC COM</b>								
Dividend Option: Cash			<b>Security Identifier: MO</b> CUSIP: 02209S103					
10/13/98 *	900.000	11.2370	10,113.24	38.3900	34,551.00	24,437.76		1,728.00 5.00%
10/21/98 *	500.000	11.6430	5,821.72	38.3900	19,195.00	13,373.28		960.00 5.00%
01/29/02 *	1,000.000	11.5800	11,579.56	38.3900	38,390.00	26,810.44		1,920.00 5.00%
<b>Total Noncovered</b>	<b>2,400.000</b>		<b>27,514.52</b>		<b>92,136.00</b>	<b>64,621.48</b>		<b>4,608.00</b>
<b>Total</b>	<b>2,400.000</b>		<b>\$27,514.52</b>		<b>\$92,136.00</b>	<b>\$64,621.48</b>		<b>\$4,608.00</b>
<b>AMERICAN EXPRESS COMPANY</b>								
Dividend Option: Cash			<b>Security Identifier: AXP</b> CUSIP: 025816109					
03/14/01 *	500.000	34.6530	17,326.57	90.7300	45,365.00	28,038.43		460.00 1.01%
<b>APPLE INC COM</b>								
Dividend Option: Cash			<b>Security Identifier: AAPL</b> CUSIP: 037833100					
07/17/07 *	100.000	138.9480	13,894.75	561.0200	56,102.00	42,207.25		1,220.00 2.17%
02/11/08 *	100.000	128.9200	12,892.00	561.0200	56,102.00	43,210.00		1,220.00 2.17%
06/08/09 *	50.000	143.9000	7,195.00	561.0200	28,051.00	20,856.00		610.00 2.17%
<b>Total Noncovered</b>	<b>250.000</b>		<b>33,981.75</b>		<b>140,255.00</b>	<b>106,273.25</b>		<b>3,050.00</b>
<b>Total</b>	<b>250.000</b>		<b>\$33,981.75</b>		<b>\$140,255.00</b>	<b>\$106,273.25</b>		<b>\$3,050.00</b>

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Statement Period: 12/01/2013 - 12/31/2013

## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>AUTOMATIC DATA PROCESSING INC COM</b>								
Dividend Option: Cash								
09/08/11	400 000	48.7570	19,502.84	80.7990	32,319.60	12,816.76	768.00	2.37%
<b>BLACKROCK INC COM</b>								
Dividend Option: Cash								
09/08/11	50.000	157.3800	7,869.00	316.4700	15,823.50	7,954.50	336.00	2.12%
03/14/12	35.000	199.7200	6,990.20	316.4700	11,076.45	4,086.25	235.20	2.12%
03/23/12	25 000	200.4500	5,011.25	316.4700	7,911.75	2,900.50	168.00	2.12%
06/20/12	25 000	176.0600	4,401.50	316.4700	7,911.75	3,510.25	168.00	2.12%
<b>Total Covered</b>	<b>135.000</b>		<b>24,271.95</b>		<b>42,723.45</b>	<b>18,451.50</b>	<b>907.20</b>	
<b>Total</b>	<b>135.000</b>		<b>\$24,271.95</b>		<b>\$42,723.45</b>	<b>\$18,451.50</b>		<b>\$907.20</b>
<b>CANADIAN PAC RY LTD COM</b>								
ISIN#CA13645T1003								
Dividend Option: Cash								
03/08/13	50.000	127.9400	6,397.00	151.3200	7,566.00	1,169.00	66.40	0.87%
<b>CATERPILLAR INC COM</b>								
Dividend Option: Cash								
04/16/07*	200 000	66.8800	13,376.00	90.8100	18,162.00	4,786.00	480.00	2.64%
<b>Total Noncovered</b>	<b>200.000</b>		<b>13,376.00</b>		<b>18,162.00</b>	<b>4,786.00</b>		<b>480.00</b>
05/14/12	200 000	94.3000	18,859.96	90.8100	18,162.00	-697.96	480.00	2.64%
<b>Total Covered</b>	<b>200.000</b>		<b>18,859.96</b>		<b>18,162.00</b>	<b>-697.96</b>		<b>480.00</b>
<b>Total</b>	<b>400.000</b>		<b>\$32,235.96</b>		<b>\$36,324.00</b>	<b>\$4,088.04</b>		<b>\$960.00</b>
<b>CHEVRON CORP NEW COM</b>								
Dividend Option: Cash								
06/29/04*	200.000	46.5300	9,306.00	124.9100	24,982.00	15,676.00	800.00	3.20%
10/11/04*	400 000	55.2800	22,112.00	124.9100	49,964.00	27,852.00	1,600.00	3.20%
<b>Total Noncovered</b>	<b>600.000</b>		<b>31,418.00</b>		<b>74,946.00</b>	<b>43,528.00</b>		<b>2,400.00</b>
05/14/12	200.000	101.7570	20,351.30	124.9100	24,982.00	4,630.70	800.00	3.20%
<b>Total Covered</b>	<b>200.000</b>		<b>20,351.30</b>		<b>24,982.00</b>	<b>4,630.70</b>		<b>800.00</b>
<b>Total</b>	<b>800.000</b>		<b>\$51,769.30</b>		<b>\$99,928.00</b>	<b>\$48,158.70</b>		<b>\$3,200.00</b>

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## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>COCA COLA COMPANY</b>								
Dividend Option: Cash								
10/13/98 *	1,200,000	31.4690	37,762.50	41.3100	49,572.00	11,809.50	1,344.00	2.71%
10/21/98 *	600,000	33.4690	20,081.25	41.3100	24,786.00	4,704.75	672.00	2.71%
09/30/03 *	1,000,000	21.5200	21,520.00	41.3100	41,310.00	19,790.00	1,120.00	2.71%
<b>Total Noncovered</b>	<b>2,800,000</b>		<b>79,363.75</b>		<b>\$115,668.00</b>	<b>36,304.25</b>	<b>3,136.00</b>	
<b>Total</b>	<b>2,800,000</b>		<b>\$79,363.75</b>		<b>\$115,668.00</b>	<b>\$36,304.25</b>		<b>\$3,136.00</b>
<b>COMCAST CORP CL A</b>								
Dividend Option: Cash								
03/08/13	150,000	40.6050	6,090.75	51.9650	7,794.75	1,704.00	117.00	1.50%
06/19/13	200,000	40.6100	8,122.00	51.9650	10,393.00	2,271.00	156.00	1.50%
07/10/13	100,000	42.6400	4,264.00	51.9650	5,196.50	932.50	78.00	1.50%
<b>Total Covered</b>	<b>450,000</b>		<b>18,476.75</b>		<b>23,384.25</b>	<b>4,907.50</b>		<b>351.00</b>
<b>Total</b>	<b>450,000</b>		<b>\$18,476.75</b>		<b>\$23,384.25</b>	<b>\$4,907.50</b>		<b>\$351.00</b>
<b>CONOCOPHILLIPS COM</b>								
Dividend Option: Cash								
06/01/04 *	100,000	28.8050	2,880.47	70.6500	7,065.00	4,184.53	276.00	3.90%
11/19/04 *	200,000	33.2610	6,652.10	70.6500	14,130.00	7,477.90	552.00	3.90%
01/18/05 *	600,000	34.7360	20,841.73	70.6500	42,390.00	21,548.27	1,656.00	3.90%
<b>Total Noncovered</b>	<b>900,000</b>		<b>30,374.30</b>		<b>63,585.00</b>	<b>33,210.70</b>		<b>2,484.00</b>
<b>Total</b>	<b>900,000</b>		<b>\$30,374.30</b>		<b>\$63,585.00</b>	<b>\$33,210.70</b>		<b>\$2,484.00</b>
<b>DIAGEO PLC SPONSORED ADR NEW</b>								
ISIN#US25243Q2057								
Dividend Option: Cash								
01/11/13	150,000	115.6630	17,349.50	132.4200	19,863.00	2,513.50	449.76	2.26%
<b>DISNEY WALT CO DISNEY COM</b>								
Dividend Option: Cash								
07/15/10 *	500,000	34.2800	17,140.00	76.4000	38,200.00	21,060.00	430.00	1.12%
<b>Total Noncovered</b>	<b>500,000</b>		<b>17,140.00</b>		<b>38,200.00</b>	<b>21,060.00</b>		<b>430.00</b>
09/08/11	100,000	32.1870	3,218.71	76.4000	7,640.00	4,421.29	86.00	1.12%
<b>Total Covered</b>	<b>100,000</b>		<b>3,218.71</b>		<b>7,640.00</b>	<b>4,421.29</b>		<b>86.00</b>
<b>Total</b>	<b>600,000</b>		<b>\$20,358.71</b>		<b>\$45,840.00</b>	<b>\$25,481.29</b>		<b>\$516.00</b>
<b>EOG RES INC COM</b>								
Dividend Option: Cash								
07/10/13	75,000	142.5700	10,692.75	167.8400	12,588.00	1,895.25	56.25	0.44%
<b>EXXON MOBIL CORP COM</b>								
Dividend Option: Cash								
10/13/98 *	26,000	30.1130	782.95	101.2000	2,631.20	1,848.25	65.52	2.49%
01/19/01 *	400,000	39.5000	15,800.00	101.2000	40,480.00	24,680.00	1,008.00	2.49%



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Statement Period: 12/01/2013 - 12/31/2013

## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
EXXON MOBIL CORP COM (continued)								
06/21/01 * <sup>3</sup>	1,200 000	43.8350	52,602.00	101.2000	121,440.00	68,838.00		
Total Noncovered	<b>1,626.000</b>		<b>69,184.95</b>		<b>164,551.20</b>	<b>95,366.25</b>		
<b>Total</b>	<b>1,626.000</b>		<b>\$69,184.95</b>		<b>\$164,551.20</b>	<b>\$95,366.25</b>		
FRANKLIN RESOURCES INC								
Dividend Option Cash								
01/25/10 *	300 000	34.1330	10,239.81	57.7300	17,319.00	7,079.19		
FREEPORT-MCMORAN COPPER & GOLD INC								
CL B								
Dividend Option: Cash								
10/14/10 *	300,000	49.9940	14,998.22	37.7400	11,322.00	-3,676.22		
Total Noncovered	<b>300.000</b>		<b>14,998.22</b>		<b>11,322.00</b>	<b>-3,676.22</b>		
09/08/11	300 000	44.7900	13,437.00	37.7400	11,322.00	-2,115.00		
Total Covered	<b>300.000</b>		<b>13,437.00</b>		<b>11,322.00</b>	<b>-2,115.00</b>		
<b>Total</b>	<b>600.000</b>		<b>\$28,435.22</b>		<b>\$22,644.00</b>	<b>-\$5,791.22</b>		
GENERAL ELECTRIC CO COM								
Dividend Option: Cash								
10/13/98 * <sup>3</sup>	1,500 000	24.7710	37,156.25	28.0300	42,045.00	4,888.75		
06/29/04 *	300,000	32.3700	9,711.00	28.0300	8,409.00	-1,302.00		
Total Noncovered	<b>1,800.000</b>		<b>46,867.25</b>		<b>50,454.00</b>	<b>3,586.75</b>		
<b>Total</b>	<b>1,800.000</b>		<b>\$46,867.25</b>		<b>\$50,454.00</b>	<b>\$3,586.75</b>		
HSBC HLDGS PLC SPONS ADR NEW								
Dividend Option Cash								
02/25/05 *	209 000	78.0570	16,313.82	55.1300	11,522.17	-4,791.65		
04/08/09 * <sup>3</sup>	291 000	18.4870	5,379.84	55.1300	16,042.83	10,662.99		
Total Noncovered	<b>500.000</b>		<b>21,693.66</b>		<b>27,565.00</b>	<b>5,871.34</b>		
<b>Total</b>	<b>500.000</b>		<b>\$21,693.66</b>		<b>\$27,565.00</b>	<b>\$5,871.34</b>		
INTEL CORP COM								
Dividend Option Cash								
09/24/03 *	1,450 000	28.1500	40,817.50	25.9550	37,634.75	-3,182.75		

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Clearing through Pershing LLC, a wholly owned subsidiary  
of The Bank of New York Mellon Corporation (BNY Mellon)  
Pershing LLC, member FINRA, NYSE, SIPC



## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>INTERNATIONAL BUSINESS MACHS CORP COM</b>								
Dividend Option: Cash								
01/25/10 *	300.000	126.0880	37,826.43	187.5700	56,271.00	18,444.57	1,140.00	2.02%
<b>Total Noncovered</b>	<b>300.000</b>		<b>37,826.43</b>		<b>56,271.00</b>	<b>18,444.57</b>	<b>1,140.00</b>	
10/16/12	50.000	209.9400	10,497.00	187.5700	9,378.50	-1,118.50	190.00	2.02%
<b>Total Covered</b>	<b>50.000</b>		<b>10,497.00</b>		<b>9,378.50</b>	<b>-1,118.50</b>	<b>190.00</b>	
<b>Total</b>	<b>350.000</b>		<b>\$48,323.43</b>		<b>\$65,649.50</b>	<b>\$17,326.07</b>		<b>\$1,330.00</b>
<b>INTUITIVE SURGICAL INC COM NEW</b>								
Dividend Option: Cash								
10/14/10 *	25.000	273.8700	6,846.75	384.0800	9,602.00	2,755.25		
<b>JP MORGAN CHASE &amp; CO COM</b>								
ISIN#US46625H1005								
Dividend Option: Cash								
10/13/98 *	500.000	28.4170	14,208.34	58.4800	29,240.00	15,031.66	760.00	2.59%
07/07/09 *	200.000	32.5600	6,512.00	58.4800	11,696.00	5,184.00	304.00	2.59%
10/14/10 *	200.000	38.8980	7,779.62	58.4800	11,696.00	3,916.38	304.00	2.59%
<b>Total Noncovered</b>	<b>900.000</b>		<b>28,499.96</b>		<b>52,632.00</b>	<b>24,132.04</b>		<b>1,368.00</b>
<b>Total</b>	<b>900.000</b>		<b>\$28,499.96</b>		<b>\$52,632.00</b>	<b>\$24,132.04</b>		<b>\$1,368.00</b>
<b>JOHNSON &amp; JOHNSON COM</b>								
Dividend Option: Cash								
01/05/99 *	250.000	41.2810	10,320.31	91.5900	22,897.50	12,577.19	660.00	2.88%
09/30/03 *	400.000	49.5100	19,804.00	91.5900	36,636.00	16,832.00	1,056.00	2.88%
07/07/09 *	200.000	56.2880	11,257.60	91.5900	18,318.00	7,060.40	528.00	2.88%
<b>Total Noncovered</b>	<b>850.000</b>		<b>41,381.91</b>		<b>77,851.50</b>	<b>36,469.59</b>		<b>2,244.00</b>
<b>Total</b>	<b>850.000</b>		<b>\$41,381.91</b>		<b>\$77,851.50</b>	<b>\$36,469.59</b>		<b>\$2,244.00</b>
<b>KINDER MORGAN INC DEL COM</b>								
Dividend Option: Cash								
03/23/12	600.000	38.3290	22,997.46	36.0000	21,600.00	-1,397.46	984.00	4.55%
05/14/12	100.000	33.6990	3,369.91	36.0000	3,600.00	230.09	164.00	4.55%
<b>Total Covered</b>	<b>700.000</b>		<b>26,367.37</b>		<b>25,200.00</b>	<b>-1,167.37</b>		<b>1,148.00</b>
<b>Total</b>	<b>700.000</b>		<b>\$26,367.37</b>		<b>\$25,200.00</b>	<b>-\$1,167.37</b>		<b>\$1,148.00</b>
<b>KRAFT FOODS GROUP INC COM</b>								
Dividend Option: Cash								
11/10/10 *	166.000	32.1690	5,340.11	53.9100	8,949.06	3,608.95	348.60	3.89%
<b>ESTEE LAUDER COMPANIES INC CL A</b>								
Dividend Option: Cash								
02/25/05 *	400.000	22.2080	8,883.00	75.3200	30,128.00	21,245.00	320.00	1.06%

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Statement Period: 12/01/2013 - 12/31/2013

## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>ESTEE LAUDER COMPANIES INC CL A (continued)</b>								
Total Noncovered	400,000		8,883.00		30,128.00	21,245.00		
05/14/12	200,000	57.8000	11,559.96	75.3200	15,064.00	3,504.04	160.00	1.06%
<b>Total Covered</b>	<b>200,000</b>		<b>11,559.96</b>		<b>15,064.00</b>	<b>3,504.04</b>		<b>160.00</b>
<b>Total</b>	<b>600,000</b>		<b>\$20,442.96</b>		<b>\$45,192.00</b>	<b>\$24,749.04</b>		<b>\$480.00</b>
<b>MCDONALDS CORP</b>								
Dividend Option: Cash								
01/29/02 *	400,000	25.9300	10,372.00	97.0300	38,812.00	28,440.00	1,296.00	3.33%
03/28/08 *	200,000	55.6790	11,135.80	97.0300	19,406.00	8,270.20	648.00	3.33%
07/07/09 *	100,000	57.4480	5,744.80	97.0300	9,703.00	3,958.20	324.00	3.33%
<b>Total Noncovered</b>	<b>700,000</b>		<b>27,252.60</b>		<b>67,921.00</b>	<b>40,668.40</b>		<b>2,268.00</b>
<b>Total</b>	<b>700,000</b>		<b>\$27,252.60</b>		<b>\$67,921.00</b>	<b>\$40,668.40</b>		<b>\$2,268.00</b>
<b>MCGRAW HILL FINL INC COM</b>								
Dividend Option: Cash								
03/14/01 *	225,000	28.2500	6,356.25	78.2000	17,595.00	11,238.75	252.00	1.43%
<b>MERCK &amp; CO INC NEW COM</b>								
Dividend Option: Cash								
05/29/09 *	400,000	27.1800	10,871.80	50.0500	20,020.00	9,148.20	704.00	3.51%
<b>MONDELEZ INTL INC CL A</b>								
Dividend Option: Cash								
11/10/10 *	500,000	19.8360	9,917.90	35.3000	17,650.00	7,732.10	280.00	1.58%
<b>Total Noncovered</b>	<b>500,000</b>		<b>9,917.90</b>		<b>17,650.00</b>	<b>7,732.10</b>		<b>280.00</b>
10/16/12	300,000	27.1800	8,154.00	35.3000	10,590.00	2,436.00	168.00	1.58%
<b>Total Covered</b>	<b>300,000</b>		<b>8,154.00</b>		<b>10,590.00</b>	<b>2,436.00</b>		<b>168.00</b>
<b>Total</b>	<b>800,000</b>		<b>\$18,071.90</b>		<b>\$28,240.00</b>	<b>\$10,168.10</b>		<b>\$448.00</b>
<b>NESTLE SA SPONSORED ADR REPSTG</b>								
REG SHS ISIN#US6410694060								
Dividend Option: Cash								
01/13/03 *	800,000	21.9200	17,536.00	73.4240	58,739.20	41,203.20	1,452.40	2.47%
<b>NEWS CORP NEW CL A</b>								
Dividend Option: Cash								

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## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Cumulative Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>NEWS CORP NEW CL A (continued)</b>								
06/29/04 *	300.000	7.4810	2,244.42	18.0200	5,406.00	3,161.58		
<b>NOVARTIS AG SPONSORED ADR</b>								
Dividend Option: Cash								
06/19/13	400.000	72.5900	29,036.00	80.3800	32,152.00	3,116.00	822.99	2.55%
<b>NOVO NORDISK A.S. ADR FORMERLY NOVO</b>								
INDUSTRIE A.S. ADR SAME CUSIP								
Dividend Option: Cash								
03/28/08 *	300.000	66.7840	20,035.20	184.7600	55,428.00	35,392.80	679.29	1.22%
<b>OCCIDENTAL PETE CORP COM</b>								
Dividend Option: Cash								
11/19/04 *	400.000	28.7850	11,514.00	95.1000	38,040.00	26,526.00	1,024.00	2.69%
<b>Total Noncovered</b>	<b>400.000</b>		<b>11,514.00</b>		<b>38,040.00</b>	<b>26,526.00</b>	<b>1,024.00</b>	
09/08/11	200.000	83.7270	16,745.42	95.1000	19,020.00	2,274.58	512.00	2.69%
05/14/12	100.000	82.0500	8,204.98	95.1000	9,510.00	1,305.02	256.00	2.69%
<b>Total Covered</b>	<b>300.000</b>		<b>24,950.40</b>		<b>28,530.00</b>	<b>3,579.60</b>	<b>768.00</b>	
<b>Total</b>	<b>700.000</b>		<b>\$36,464.40</b>		<b>\$66,570.00</b>	<b>\$30,105.60</b>	<b>\$1,792.00</b>	
<b>ORACLE CORP COM</b>								
Dividend Option: Cash								
Security Identifier: ORCL								
CUSIP: 68389X105								
06/20/12	200.000	28.4570	5,691.40	38.2600	7,652.00	1,960.60	96.00	1.25%
07/10/13	400.000	31.2090	12,483.52	38.2600	15,304.00	2,820.48	192.00	1.25%
<b>Total Covered</b>	<b>600.000</b>		<b>18,174.92</b>		<b>22,956.00</b>	<b>4,781.08</b>	<b>288.00</b>	
<b>Total</b>	<b>600.000</b>		<b>\$18,174.92</b>		<b>\$22,956.00</b>	<b>\$4,781.08</b>	<b>\$288.00</b>	
<b>PEPSICO INC COM</b>								
Dividend Option: Cash								
Security Identifier: PEP								
CUSIP: 713448108								
06/01/00 *	600.000	41.1250	24,675.00	82.9400	49,764.00	25,089.00	1,362.00	2.73%
<b>PHILIP MORRIS INTL INC COM</b>								
Dividend Option: Cash								
Security Identifier: PM								
CUSIP: 718172109								
10/13/98 *	650.000	25.6050	16,643.55	87.1300	56,634.50	39,990.95	2,444.00	4.31%
10/21/98 *	500.000	26.5320	13,265.88	87.1300	43,565.00	30,299.12	1,880.00	4.31%
01/29/02 *	1,000.000	26.3860	26,386.20	87.1300	87,130.00	60,743.80	3,760.00	4.31%
<b>Total Noncovered</b>	<b>2,150.000</b>		<b>56,295.63</b>		<b>187,329.50</b>	<b>131,033.87</b>	<b>8,084.00</b>	
<b>Total</b>	<b>2,150.000</b>		<b>\$56,295.63</b>		<b>\$187,329.50</b>	<b>\$131,033.87</b>	<b>\$8,084.00</b>	
<b>PHILLIPS 66 COM</b>								
Dividend Option: Cash								
Security Identifier: PSX								
CUSIP: 718546104								
06/01/04 *	50.000	17.1210	856.03	77.1300	3,856.50	3,000.47	78.00	2.02%
11/19/04 *	100.000	19.7690	1,976.90	77.1300	7,713.00	5,736.10	156.00	2.02%
01/18/05 *	300.000	20.6460	6,193.85	77.1300	23,139.00	16,945.15	468.00	2.02%

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Statement Period: 12/01/2013 - 12/31/2013

## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
PHILLIPS 66 COM (continued)								
Total Noncovered	450,000		9,026.78		34,708.50	25,681.72		702.00
Total	450,000		\$9,026.78		\$34,708.50	\$25,681.72		\$702.00
PRAIRIE AIR INC				Security Identifier: PX CUSIP: 74005P104				
Dividend Option: Cash								
04/14/04 *	150,000	46.3900	6,958.50	130.0300	19,504.50	12,546.00	360.00	1.84%
05/31/06 *	250,000	52.9300	13,232.48	130.0300	32,507.50	19,275.02	600.00	1.84%
Total Noncovered	400,000		20,190.98		52,012.00	31,821.02		960.00
Total	400,000		\$20,190.98		\$52,012.00	\$31,821.02		\$960.00
PROCTER & GAMBLE CO COM				Security Identifier: PG CUSIP: 742718109				
Dividend Option: Cash								
09/08/03 *	700,000	45.6500	31,955.00	81.4100	56,987.00	25,032.00	1,684.20	2.95%
QUALCOMM INC				Security Identifier: QCOM CUSIP: 747525103				
Dividend Option: Cash								
04/16/08 *	250,000	42.3480	10,587.00	74.2500	18,562.50	7,975.50	350.00	1.88%
01/25/10 *	150,000	47.0070	7,051.05	74.2500	11,137.50	4,086.45	210.00	1.88%
Total Noncovered	400,000		17,638.05		29,700.00	12,061.95		560.00
Total	400,000		\$17,638.05		\$29,700.00	\$12,061.95		\$560.00
ROCHE HLDGS LTD SPONSORED ADR				Security Identifier: RHHBY CUSIP: 771195104				
ISIN#US7711951043								
Dividend Option: Cash								
01/25/10 *	400,000	43.6440	17,457.60	70.0510	28,020.40	10,562.80	649.79	2.31%
07/15/10 *	400,000	36.2500	14,500.00	70.0510	28,020.40	13,520.40	649.79	2.31%
Total Noncovered	800,000		31,957.60		56,040.80	24,083.20		1,299.58
Total	800,000		\$31,957.60		\$56,040.80	\$24,083.20		\$1,299.58
ROYAL DUTCH SHELL PLC SPONSORED ADR				Security Identifier: RDS A CUSIP: 780259206				
RESPTG A SHS								
Dividend Option: Cash								
10/13/98 *	50,000	50.0620	2,503.12	71.2700	3,563.50	1,060.38	153.00	4.29%
01/13/03 *	500,000	45.1400	22,570.00	71.2700	35,635.00	13,065.00	1,530.00	4.29%
05/29/09 *	100,000	54.0700	5,406.98	71.2700	7,127.00	1,720.02	306.00	4.29%
01/25/10 *	100,000	58.1200	5,811.98	71.2700	7,127.00	1,315.02	306.00	4.29%

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of The Bank of New York Mellon Corporation (BNY Mellon)  
Pershing LLC, member FINRA, NYSE, SIPC



## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>ROYAL DUTCH SHELL PLC SPONSORED ADR (continued)</b>								
Total Noncovered	750.000		36,292.08		53,452.50	17,160.42		2,295.00
05/14/12	100.000	64.7140	6,471.40	71.2700	7,127.00	655.60		306.00 4.29%
<b>Total Covered</b>	<b>100.000</b>		<b>6,471.40</b>		<b>7,127.00</b>	<b>655.60</b>		<b>306.00</b>
<b>Total</b>	<b>850.000</b>		<b>\$42,763.48</b>		<b>\$60,579.50</b>	<b>\$17,816.02</b>		<b>\$2,601.00</b>
<b>SABMILLER PLC SPONSORED ADR</b>								
ISIN#US78572M1053								
Dividend Option: Cash								
03/23/12	300.000	40.6700	12,201.00	51.3610	15,408.30	3,207.30		297.67 1.93%
05/14/12	300.000	40.3800	12,114.00	51.3610	15,408.30	3,294.30		297.67 1.93%
<b>Total Covered</b>	<b>600.000</b>		<b>24,315.00</b>		<b>30,816.60</b>	<b>6,501.60</b>		<b>595.34</b>
<b>Total</b>	<b>600.000</b>		<b>\$24,315.00</b>		<b>\$30,816.60</b>	<b>\$6,501.60</b>		<b>\$595.34</b>
<b>STATE STR CORP COM</b>								
Dividend Option: Cash								
11/14/13	225.000	70.5800	15,880.50	73.3900	16,512.75	632.25		234.00 1.41%
<b>TARGET CORP COM</b>								
Dividend Option: Cash								
06/21/01 *	750.000	37.1400	27,855.00	63.2700	47,452.50	19,597.50		1,290.00 2.71%
<b>TEXAS INSTRUMENTS INC</b>								
Dividend Option: Cash								
04/16/07 *	600.000	31.4100	18,846.00	43.9100	26,346.00	7,500.00		720.00 2.73%
10/02/07 *	600.000	37.1400	22,284.00	43.9100	26,346.00	4,062.00		720.00 2.73%
<b>Total Noncovered</b>	<b>1,200.000</b>		<b>41,130.00</b>		<b>52,692.00</b>	<b>11,562.00</b>		<b>1,440.00</b>
<b>Total</b>	<b>1,200.000</b>		<b>\$41,130.00</b>		<b>\$52,692.00</b>	<b>\$11,562.00</b>		<b>\$1,440.00</b>
<b>TIME WARNER CABLE INC COM</b>								
Dividend Option: Cash								
09/08/11	150.000	63.6570	9,548.57	135.5000	20,325.00	10,776.43		390.00 1.91%
10/16/12	100.000	99.1400	9,914.00	135.5000	13,550.00	3,636.00		260.00 1.91%
<b>Total Covered</b>	<b>250.000</b>		<b>19,462.57</b>		<b>33,875.00</b>	<b>14,412.43</b>		<b>650.00</b>
<b>Total</b>	<b>250.000</b>		<b>\$19,462.57</b>		<b>\$33,875.00</b>	<b>\$14,412.43</b>		<b>\$650.00</b>
<b>TOTAL S A SPONSORED ADR</b>								
Dividend Option: Cash								
03/14/05 *	200.000	59.1840	11,836.74	61.2700	12,254.00	417.26		525.27 4.28%
04/14/05 *	400.000	56.8100	22,723.95	61.2700	24,508.00	1,784.05		1,050.55 4.28%
05/29/09 *	100.000	57.9880	5,798.82	61.2700	6,127.00	328.18		262.64 4.28%
<b>Total Noncovered</b>	<b>700.000</b>		<b>40,359.51</b>		<b>42,889.00</b>	<b>2,529.49</b>		<b>1,838.46</b>
09/08/11	400.000	46.6990	18,679.44	61.2700	24,508.00	5,828.56		1,050.55 4.28%
<b>Total Covered</b>	<b>400.000</b>		<b>18,679.44</b>		<b>24,508.00</b>	<b>5,828.56</b>		<b>1,050.55</b>
<b>Total</b>	<b>1,100.000</b>		<b>\$59,038.95</b>		<b>\$67,397.00</b>	<b>\$8,358.05</b>		<b>\$2,889.01</b>

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Washington, D.C. Office  
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(202) 626-7000, (800) 326-1440

Statement Period: 12/01/2013 - 12/31/2013

## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>TWENTY-FIRST CENTY FOX INC CL A</b>								
Dividend Option: Cash								
06/29/04	1,200.000	14.4650	17,357.58	35.1700	42,204.00	24,846.42	300.00	0.71%
<b>UNION PACIFIC CORP COM</b>								
Dividend Option: Cash								
07/10/13	50.000	158.5300	7,926.50	168.0000	8,400.00	473.50	158.00	1.88%
<b>UNITED TECHNOLOGIES CORP COM</b>								
Dividend Option: Cash								
05/31/06	450.000	62.7360	28,231.11	113.8000	51,210.00	22,978.89	1,062.00	2.07%
02/11/08	150.000	71.3200	10,698.00	113.8000	17,070.00	6,372.00	354.00	2.07%
<b>Total Noncovered</b>	<b>600.000</b>		<b>38,929.11</b>		<b>68,280.00</b>	<b>29,350.89</b>	<b>1,416.00</b>	
<b>Total</b>	<b>600.000</b>		<b>\$38,929.11</b>		<b>\$68,280.00</b>	<b>\$29,350.89</b>		<b>\$1,416.00</b>
<b>WAL MART STORES INC COM</b>								
Dividend Option: Cash								
02/25/09	500.000	49.0400	24,520.00	78.6900	39,345.00	14,825.00	940.00	2.38%
07/07/09	100.000	47.9280	4,792.83	78.6900	7,869.00	3,076.17	188.00	2.38%
<b>Total Noncovered</b>	<b>600.000</b>		<b>29,312.83</b>		<b>47,214.00</b>	<b>17,901.17</b>	<b>1,128.00</b>	
<b>Total</b>	<b>600.000</b>		<b>\$29,312.83</b>		<b>\$47,214.00</b>	<b>\$17,901.17</b>		<b>\$1,128.00</b>
<b>WALGREEN CO</b>								
Dividend Option: Cash								
01/29/02	500.000	36.7000	18,350.00	57.4400	28,720.00	10,370.00	630.00	2.19%
<b>WELLS FARGO &amp; CO NEW COM</b>								
Dividend Option: Cash								
07/10/13	500.000	41.9600	20,980.00	45.4000	22,700.00	1,720.00	600.00	2.64%
<b>XILINX INC COM</b>								
Dividend Option: Cash								
06/20/12	100.000	33.1370	3,313.70	45.9200	4,592.00	1,278.30	100.00	2.17%
<b>Total Common Stocks</b>			<b>\$1,639,543.59</b>		<b>\$2,929,234.66</b>	<b>\$1,289,691.07</b>		<b>\$78,444.89</b>
<b>Total Equities</b>			<b>\$1,639,543.59</b>		<b>\$2,929,234.66</b>	<b>\$1,289,691.07</b>		<b>\$78,444.89</b>

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## Portfolio Holdings (continued)

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
<b>Total Portfolio Holdings</b>	\$1,648,651.61	\$2,938,342.68	\$1,289,691.07	\$0.00	\$78,445.88

### Footnotes

- \* Noncovered under the cost basis rules as defined below.

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L.110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2013, or later, as determined by the Secretary of the Treasury.

<sup>3</sup> The cost basis of this security has been provided to us by you or your introducing firm and Pershing makes no representation as to the accuracy of this information.

## Messages

Although a money market mutual fund seeks to preserve the value of your investment at \$1 per share, it is possible to lose money by investing in a money market mutual fund. Shares of a money market mutual fund or the balance of a bank deposit product held in your brokerage account may be liquidated upon request with the proceeds credited to your brokerage account. Please see the money market mutual fund's prospectus or the bank deposit product's disclosure document or contact your investment professional for additional information.

Effective January 1, 2014, service and account-related fees will be adjusted as follows:

- Trade confirm service charge: \$6.00 per trade
- Annual IRA fee: \$50
- IRA termination fee: \$95
- Estate valuation fee: \$300 base fee (per client) plus \$5 per publicly traded security and \$25 per non-publicly traded security
- Foreign safekeeping fee: \$6 per position, per quarter

### To: Clients who have selected the Deutsche Bank Alex. Brown Insured Deposit Program for Sweep Program investments

Changes in Program Banks have taken place which require your attention.

For a list of Program Banks, please visit <http://www.pwm.db.com/americas/en/CashSweepOptions.html> or contact your Client Advisor.

You should advise us of Program Banks with whom you carry deposit accounts outside of the Insured Deposit Program, instructing us to exclude them from accepting deposits for your account in the Program, in order to maintain the maximum protection under terms of FDIC coverage.





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(202) 626-7000, (800) 326-1440

Statement Period: 12/01/2013 - 12/31/2013

## Income and Expense Summary

	Current Period		Year-to-Date	
	Taxable	Non Taxable	Taxable	Non Taxable
<b>Dividend Income</b>				
Money Market	1.68	0.00	11.83	0.00
<b>Interest Income</b>				
Bond Interest	11,235.74	0.00	169,181.04	0.00
<b>Total Dividends, Interest, Income and Expenses</b>	<b>\$11,237.42</b>	<b>\$0.00</b>	<b>\$169,192.87</b>	<b>\$0.00</b>
<b>Distributions</b>				
Other Distributions	0.00	15,200.94	0.00	321,768.92
<b>Total Distributions</b>	<b>\$0.00</b>	<b>\$15,200.94</b>	<b>\$0.00</b>	<b>\$321,768.92</b>

## Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
<b>Cash, Money Funds, and Bank Deposits 2.00% of Portfolio</b>									
Cash Balance				110.00	0.00				
<b>Money Market</b>									
<b>DBAB CASH RESERVE PRIME INSTL</b>									
11/30/13	108,928.260	0000000448	12/31/13	97,830.71	108,928.26	0.00	11.83	0.02%	0.01%
<b>Total Money Market</b>				<b>\$97,830.71</b>	<b>\$108,928.26</b>	<b>\$0.00</b>	<b>\$11.83</b>		
<b>Total Cash, Money Funds, and Bank Deposits</b>				<b>\$97,940.71</b>	<b>\$108,928.26</b>	<b>\$0.00</b>	<b>\$11.83</b>		

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
<b>Fixed Income 98.00% of Portfolio (In Maturity Date Sequence)</b>									
<b>U.S.Treasury Securities</b>									
<b>UNITED STATES TREAS NTS</b>									
2.0000% 04/30/16 B/E DTD 04/30/11									
1ST CPN DTE 10/31/11 CPN PMT SEMI ANNUAL Moody Rating AAA									
10/18/11*	5,000.000	102.4770	5,123.86	103.4530	5,172.65	48.79	16.85	100.00	1.93%
			Original Cost Basis: \$5,238.09						
10/27/11*	15,000.000	102.3750	15,356.27	103.4530	15,517.95	161.68	50.55	300.00	1.93%

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## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield							
<b>Fixed Income (continued)</b>																
<b>U.S.Treasury Securities (continued)</b>																
<b>UNITED STATES TREAS NTS (continued)</b>																
			Original Cost Basis \$15,679.69													
05/31/12*	30,000.000	103.4100	31,022.94	103.4530	31,035.90	12.96	101.10	600.00	1.93%							
			Original Cost Basis \$31,706.25													
12/28/12*	30,000.000	105.2030	31,560.93	103.4530	31,035.90	-525.03	101.10	600.00	1.93%							
			Original Cost Basis \$31,560.94													
12/18/13*	10,000.000	103.6340	10,363.39	103.4530	10,345.30	-18.09	33.71	200.00	1.93%							
			Original Cost Basis \$10,366.80													
<b>Total Noncovered</b>	<b>90,000.000</b>		<b>93,427.39</b>		<b>93,107.70</b>	<b>-319.69</b>	<b>303.31</b>	<b>1,800.00</b>								
<b>Total</b>	<b>90,000.000</b>		<b>\$93,427.39</b>		<b>\$93,107.70</b>	<b>-\$319.69</b>	<b>\$303.31</b>		<b>\$1,800.00</b>							
<b>UNITED STATES TREAS NTS</b>																
			<b>Security Identifier: 912828SC5</b>													
0.875% 01/31/17 B/E DTD 01/31/12																
1ST CPN DTE 07/31/12 CPN PMT SEMI ANNUAL Moody Rating AAA																
07/09/12*	50,000.000	100.8710	50,435.40	100.0940	50,047.00	-388.40	181.90	437.50	0.87%							
			Original Cost Basis \$50,640.63													
09/24/12*	35,000.000	100.9630	35,336.99	100.0940	35,032.90	-304.09	127.33	306.25	0.87%							
			Original Cost Basis \$35,473.05													
11/15/12*	10,000.000	101.1400	10,114.00	100.0940	10,009.40	-104.60	36.38	87.50	0.87%							
			Original Cost Basis \$10,154.69													
04/15/13*	30,000.000	101.2390	30,371.66	100.0940	30,028.20	-343.46	109.14	262.50	0.87%							
			Original Cost Basis \$30,455.86													
05/10/13*	30,000.000	101.0260	30,307.92	100.0940	30,028.20	-279.72	109.14	262.50	0.87%							
			Original Cost Basis \$30,370.31													
06/27/13*	45,000.000	99.7770	44,899.80	100.0940	45,042.30	142.50	163.69	393.75	0.87%							
			Original Cost Basis \$44,899.81													
<b>Total Noncovered</b>	<b>200,000.000</b>		<b>201,465.77</b>		<b>200,188.00</b>	<b>-1,277.77</b>	<b>727.58</b>	<b>1,750.00</b>								
<b>Total</b>	<b>200,000.000</b>		<b>\$201,465.77</b>		<b>\$200,188.00</b>	<b>-\$1,277.77</b>	<b>\$727.58</b>		<b>\$1,750.00</b>							
<b>UNITED STATES TREAS NTS</b>																
			<b>Security Identifier: 912828RR3</b>													
2.000% 11/15/21 B/E DTD 11/15/11																
1ST CPN DTE 05/15/12 CPN PMT SEMI ANNUAL Moody Rating AAA																
01/19/12*	140,000.000	100.1020	140,143.14	95.4450	133,623.00	-6,520.14	355.80	2,800.00	2.09%							
			Original Cost Basis \$140,175.00													
02/09/12*	15,000.000	99.9610	14,994.21	95.4450	14,316.75	-677.46	38.12	300.00	2.09%							
			Original Cost Basis \$14,992.97													
06/21/13*	5,000.000	98.3780	4,918.88	95.4450	4,772.25	-146.63	12.71	100.00	2.09%							
			Original Cost Basis \$4,914.06													
<b>Total Noncovered</b>	<b>160,000.000</b>		<b>160,056.23</b>		<b>152,712.00</b>	<b>-7,344.23</b>	<b>406.63</b>	<b>3,200.00</b>								
<b>Total</b>	<b>160,000.000</b>		<b>\$160,056.23</b>		<b>\$152,712.00</b>	<b>-\$7,344.23</b>	<b>\$406.63</b>		<b>\$3,200.00</b>							





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Statement Period: 12/01/2013 - 12/31/2013

## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
<b>Fixed Income (continued)</b>									
<b>U.S.Treasury Securities (continued)</b>									
<b>UNITED STATES TREAS NTS</b>									
2.000% 02/15/22 B/E DTD 02/15/12									
1ST CPN DTE 08/15/12 CPN PMT SEMI ANNUAL Moody Rating AAA									
06/05/12 *	5,000 000	103.4630	5,173.17	94.8980	4,744.90	-428.27	37.50	100.00	2.10%
			Original Cost Basis: \$5,204.10						
06/05/12 *	15,000 000	103.5530	15,532.90	94.8980	14,234.70	-1,298.20	112.50	300.00	2.10%
			Original Cost Basis: \$15,628.13						
07/19/12 *	25,000 000	104.2170	26,054.35	94.8980	23,724.50	-2,329.85	187.50	500.00	2.10%
			Original Cost Basis: \$26,228.52						
08/29/12 *	25,000 000	103.1900	25,797.52	94.8980	23,724.50	-2,073.02	187.50	500.00	2.10%
			Original Cost Basis: \$25,917.97						
11/13/12 *	45,000 000	104.1960	46,888.22	94.8980	42,704.10	-4,184.12	337.50	900.00	2.10%
			Original Cost Basis: \$47,132.23						
01/29/13 *	60,000 000	101.2320	60,739.33	94.8980	56,958.80	-3,800.53	450.00	1,200.00	2.10%
			Original Cost Basis: \$60,815.63						
02/22/13 *	20,000 000	101.6760	20,335.18	94.8980	18,979.60	-1,355.58	150.00	400.00	2.10%
			Original Cost Basis: \$20,367.19						
03/06/13 *	10,000,000	102.0100	10,201.02	94.8980	9,489.80	-711.22	75.00	200.00	2.10%
			Original Cost Basis: \$10,219.53						
05/20/13 *	20,000 000	102.1150	20,422.97	94.8980	18,979.60	-1,443.37	150.00	400.00	2.10%
			Original Cost Basis: \$20,452.34						
06/21/13 *	15,000,000	97.8240	14,673.60	94.8980	14,234.70	-438.90	112.50	300.00	2.10%
			Original Cost Basis: \$14,654.88						
07/19/13 *	10,000,000	98.0040	9,800.39	94.8980	9,489.80	-310.59	75.00	200.00	2.10%
			Original Cost Basis: \$9,790.63						
07/19/13 *	15,000,000	98.0080	14,701.14	94.8980	14,234.70	-466.44	112.50	300.00	2.10%
			Original Cost Basis: \$14,686.52						
07/30/13 *	5,000,000	97.2320	4,861.62	94.8980	4,744.90	-116.72	37.50	100.00	2.10%
			Original Cost Basis: \$4,855.27						
09/10/13 *	20,000 000	94.6930	18,938.62	94.8980	18,979.60	40.98	150.00	400.00	2.10%
			Original Cost Basis: \$18,903.91						
10/03/13 *	20,000,000	97.5240	19,504.89	94.8980	18,979.60	-525.29	150.00	400.00	2.10%
			Original Cost Basis: \$19,492.19						
11/05/13 *	10,000,000	97.1050	9,710.53	94.8980	9,489.80	-220.73	75.00	200.00	2.10%

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## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
<b>Fixed Income (continued)</b>									
<b>U.S.Treasury Securities (continued)</b>									
<b>UNITED STATES TREAS NTS (continued)</b>									
			Original Cost Basis \$9,705.86						
Total Noncovered	320,000.000		323,335.45		303,673.60	-19,661.85	2,400.00	6,400.00	
Total	320,000.000		\$323,335.45		\$303,673.60	-\$19,661.85	\$2,400.00	\$6,400.00	
<b>UNITED STATES TREAS BDS</b>									
3.125% 11/15/41 B/E DTD 11/15/11									
1ST CPN DTE 05/15/12 CPN PMT SEMI ANNUAL Moody Rating AAA									
05/08/12*	70,000.000	87.2710	61,089.70	86.3750	60,462.50	-627.20	277.97	2,187.50	3.61%
05/17/12*	25,000.000	106.0780	26,519.54	86.3750	21,593.75	-4,925.79	99.28	781.25	3.61%
06/06/12*	5,000.000	108.0980	5,404.90	86.3750	4,318.75	-1,086.15	19.86	156.25	3.61%
11/27/12*	15,000.000	107.1420	16,071.31	86.3750	12,956.25	-3,115.06	59.57	468.75	3.61%
07/25/13*	5,000.000	90.9220	4,546.12	86.3750	4,318.75	-227.37	19.86	156.25	3.61%
09/04/13*	10,000.000	88.5050	8,850.51	86.3750	8,637.50	-213.01	39.71	312.50	3.61%
09/10/13*	10,000.000	87.2160	8,721.62	86.3750	8,637.50	-84.12	39.69	312.50	3.61%
Total Noncovered	140,000.000		131,203.70		120,925.00	-10,278.70	555.94	4,375.00	
Total	140,000.000		\$131,203.70		\$120,925.00	-\$10,278.70	\$555.94	\$4,375.00	
Total U.S. Treasury Securities			\$909,488.54		\$870,606.30	-\$38,882.24	\$4,393.46	\$17,525.00	
	910,000.000								
<b>Asset Backed Securities</b>									
<b>FORD CR AUTO LEASE TR 2013-A NT CL A-3</b>									
0.600% 03/15/16 B/E DTD 03/20/13									
Moody Rating AAA									
Factor: 1 00000000 Effective Date 12/16/13									
Current Face Value: 15,000.000									
03/12/13*	15,000.000	99.9900	14,998.53	99.9960	14,999.40	0.87	4.00		
			Original Cost Basis \$14,998.53						
<b>CNH EQUIP TR 2011-A NT CL A-4</b>									
2.040% 10/17/16 B/E DTD 05/12/11									
Moody Rating AAA									
Factor: 1.00000000 Effective Date: 12/16/13									
Current Face Value: 20,000.000									
10/26/11*	20,000.000	102.3910	20,478.13	101.2740	20,254.80	-223.33	18.13		
			Original Cost Basis \$20,478.13						





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Statement Period: 12/01/2013 - 12/31/2013

## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
<b>Fixed Income (continued)</b>									
<b>Asset Backed Securities (continued)</b>									
<b>CNH EQUIP TR 2012-A NT CL A3</b>									
0 940% 05/15/17 B/E DTD 03/21/12									
Moody Rating AAA S & P Rating AAA									
Factor: 0.71719959 Effective Date:12/16/13									
Current Face Value: 17,929.990									
03/14/12 *	25,000 000	99.9930	17,928.66	100.2550	17,975.71	47.05	7.49		
Original Cost Basis: \$24,998.15									
<b>CAPITAL AUTO RECEIVABLES ASSET TR 2013-4 ASSET BACKED NT CL A-3</b>									
1 090% 03/20/18 B/E DTD 11/27/13Moody Rating AAA S & P Rating AAA									
Factor: 1.00000000 Effective Date:12/20/13									
Current Face Value. 30,000 000									
11/21/13 *	30,000 000	99.9990	29,999.60	99.6240	29,887.20	-112.40	3.63		
Original Cost Basis: \$29,999.60									
<b>MERCEDES-BENZ AUTO LEASE TR 2013-B</b>									
ASSET BACKED NT CL A-4									
0 760% 07/15/19 B/E DTD 11/26/13Moody Rating AAA									
Factor 1.00000000 Effective Date:12/16/13									
Current Face Value. 10,000.000									
11/20/13 *	10,000 000	99.9820	9,998.22	99.9380	9,993.80	-4.42	1.06		
Original Cost Basis: \$9,998.22									
<b>FNMA GTD MTG PASS THRU CTFS</b>									
POOL # 930300 5.000% 12/01/23 B/E									
DTD 12/01/08 1ST CPN DTE 01/25/09									
Factor: 0.11710427 Effective Date:12/02/13									
Current Face Value: 3,513.128									
03/19/09 *	30,000.000	103.8600	3,648.72	107.9730	3,793.23	144.51	14.64		
Original Cost Basis \$30,547.64									



## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
<b>Fixed Income (continued)</b>									
'Asset Backed Securities (continued)									
<b>FNMA GTD MTG PASS THRU CTFS</b>									
POOL # A14868 4.000% 06/01/26 B/E DTD 06/01/11 1ST CPN DTE 07/25/11 Factor 0.60237514 Effective Date 12/02/13 Current Face Value: 60,237.514									
09/25/13	100,000.000	105.5330	63,570.48 Original Cost Basis \$66,046.97	106.5900	64,207.17	636.69	200.79		
<b>FNMA GTD MTG PASS THRU CTFS</b>									
POOL # A85907 3.000% 08/01/27 B/E DTD 07/01/12 1ST CPN DTE 08/25/12 Factor 0.83654858 Effective Date 12/02/13 Current Face Value 29,279.200									
05/30/13	35,000.000	103.3180	30,250.72 Original Cost Basis \$32,900.07	102.1720	29,915.15	-335.57	73.20		
<b>FNMA GTD MTG PASS THRU CTFS</b>									
POOL # AQ5095 3.000% 11/01/27 B/E DTD 11/01/12 1ST CPN DTE 12/25/12 Factor 0.89208290 Effective Date 12/02/13 Current Face Value. 17,841.658									
04/24/13	20,000.000	106.3600	18,976.42 Original Cost Basis \$20,556.36	102.1920	18,232.75	-743.67	44.60		
<b>FNMA GTD MTG PASS THRU CTFS</b>									
POOL # AL2877 3.500% 01/01/28 B/E DTD 12/01/12 1ST CPN DTE 01/25/13 Factor 0.87344073 Effective Date 12/02/13 Current Face Value. 4,367.204									
02/06/13	5,000.000	107.2030	4,681.77 Original Cost Basis \$5,241.27	104.6610	4,570.76	-111.01	12.74		
<b>FEDERAL HOME LN MTG CORP PARTN CTFS</b>									
POOL # J25769 3.500% 09/01/28 B/E DTD 09/01/13 1ST CPN DTE 10/15/13 Factor 0.98314716 Effective Date 12/02/13 Current Face Value 19,662.943									
09/20/13	20,000.000	104.8910	20,624.69 Original Cost Basis. \$20,978.24	104.7800	20,602.83	-21.86	57.35		





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## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
<b>Fixed Income (continued)</b>									
<b>*Asset Backed Securities (continued)</b>									
<b>FEDERAL HOME LN MTG CORP PARTN CTFS</b>									
POOL # G02581 "GOLD"									
5.000% 09/01/35 B/E DTD 01/01/07									
Factor: 0.16757083 Effective Date:12/02/13									
Current Face Value: 11,729.958									
01/24/08 *	70,000.000	99.1250	11,627.32	108.6910	12,749.41	1,122.09	48.87		
Original Cost Basis: \$62,378.09									
<b>FNMA GTD MTG PASS THRU CTFS</b>									
POOL # 888236 5.500% 11/01/36 B/E									
DTD 02/01/07 1ST CPN DTE 03/25/07									
Factor: 0.10469296 Effective Date:12/02/13									
Current Face Value: 4,187.718									
05/23/07 *	40,000.000	98.0310	4,105.27	109.8460	4,600.04	494.77	19.19		
Original Cost Basis: \$38,255.84									
<b>FNMA GTD MTG PASS THRU CTFS</b>									
POOL # 984277 5.500% 06/01/38 B/E									
DTD 05/01/08 1ST CPN DTE 06/25/08									
Factor: 0.29920381 Effective Date:12/02/13									
Current Face Value: 8,976.114									
03/06/09 *	30,000.000	102.9370	9,239.78	109.8380	9,859.18	619.40	41.14		
Original Cost Basis: \$28,707.59									
<b>GNMA GTD MTG PASS THRU CTFS</b>									
POOL # 688021 6.000% 10/15/38 B/E									
DTD 10/01/08 1ST CPN DTE 11/15/08									
Factor: 0.32582210 Effective Date:12/02/13									
Current Face Value: 27,694.879									
05/18/11 *	85,000.000	112.5780	31,178.38	111.1920	30,794.49	-383.89	138.47		
Original Cost Basis: \$60,071.55									

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## **Portfolio Holdings (continued)**

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
<b>Fixed Income (continued)</b>									
<b>*Asset Backed Securities (continued)</b>									
<b>BEAR STEARNS COMMERCIAL MORTGAGE SECURITIES TRUST 2006-PWR14 MTG</b>									
5.201% 12/11/38 B/E DTD 12/01/06S & P Rating AAA Factor: 1 00000000 Effective Date: 12/02/13 Current Face Value: 35,000.000									
07/30/09 *	35,000,000	91.4380	32,003.13 Original Cost Basis \$32,003.13	109.2330	38,231.55	6,228.42		151.70	
<b>GNMA GTD MTG PASS THRU CTFS</b>									
POOL # 726382 5.000% 10/15/39 B/E DTD 10/01/09 1ST CPN DTE 11/15/09 Factor: 0.67360706 Effective Date: 12/02/13 Current Face Value: 57,256.600									
07/14/10 *	85,000,000	107.2340	61,398.76 Original Cost Basis: \$88,922.41	110.3710	63,194.68	1,795.92		238.57	
<b>GNMA GTD MTG PASS THRU CTFS</b>									
POOL # 723248 5.000% 10/15/39 B/E DTD 10/01/09 1ST CPN DTE 11/15/09 Factor: 0.61036148 Effective Date: 12/02/13 Current Face Value: 39,673.496									
07/14/10 *	65,000,000	107.2340	42,543.64 Original Cost Basis: \$67,509.45	110.3850	43,793.59	1,249.95		165.31	
<b>GNMA GTD MTG PASS THRU CTFS</b>									
POOL # 782916 5.500% 02/15/40 B/E DTD 04/01/10 1ST CPN DTE 05/15/10 Factor: 0.31219586 Effective Date: 12/02/13 Current Face Value: 26,536.648									
03/26/10 *	85,000,000	106.5470	28,273.98 Original Cost Basis: \$90,564.84	109.9590	29,179.43	905.45		121.63	
<b>FNMA GTD MTG PASS THRU CTFS</b>									
POOL # AB1231 5.000% 07/01/40 B/E DTD 06/01/10 1ST CPN DTE 07/25/10 Factor: 0.48146633 Effective Date: 12/02/13 Current Face Value: 52,961.296									
07/09/10 *	110,000,000	106.1880	56,238.29 Original Cost Basis: \$116,676.23	109.0570	57,758.00	1,519.71		220.67	





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## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
<b>Fixed Income (continued)</b>									
<b>Asset Backed Securities (continued)</b>									
<b>FNMA GTD MTG PASS THRU CTFS</b>									
Security Identifier: 31418XKZ0									
POOL # AD9311 4.500% 08/01/40 B/E									
DTD 08/01/10 1ST CPN DTE 09/25/10									
Factor: 0.40244916 Effective Date: 12/02/13									
Current Face Value: 32,195.933									
11/01/10 *	80,000.000	105.1410	33,851.01	106.0070	34,129.94	278.93	120.73		
Original Cost Basis: \$82,792.11									
<b>GNMA GTD MTG PASS THRU CTFS</b>									
Security Identifier: 3620A5B73									
POOL # 719262 5.000% 08/15/40 B/E									
DTD 08/01/10 1ST CPN DTE 09/15/10									
Factor: 0.58875199 Effective Date: 12/02/13									
Current Face Value: 32,381.359									
04/08/11 *	55,000.000	106.2810	34,415.31	109.5790	35,483.17	1,067.86	134.92		
Original Cost Basis: \$55,716.91									
<b>GNMA II GTD MTG PASS THRU CTFS</b>									
Security Identifier: 36230L4Q9									
POOL # 752631 4.500% 10/20/40 B/E									
DTD 10/01/10 1ST CPN DTE 11/20/10									
Factor: 0.75800368 Effective Date: 12/02/13									
Current Face Value: 45,480.221									
03/18/11 *	60,000.000	104.4530	47,505.51	108.2970	49,253.72	1,748.21	170.55		
Original Cost Basis: \$61,726.36									
<b>FNMA GTD MTG PASS THRU CTFS</b>									
Security Identifier: 3138A7FQ6									
POOL # AH5574 4.000% 02/01/41 B/E									
DTD 02/01/11 1ST CPN DTE 03/25/11									
Factor: 0.69656421 Effective Date: 12/02/13									
Current Face Value: 20,896.926									
01/14/13 *	15,000.000	106.4270	11,119.96	103.0730	10,769.55	-350.41	34.83		
Original Cost Basis: \$13,520.86									
01/15/13 *	15,000.000	106.4570	11,123.17	103.0730	10,769.54	-353.63	34.83		
Original Cost Basis: \$13,524.75									
<b>Total Noncovered</b>	<b>30,000.000</b>		<b>22,243.13</b>		<b>21,539.09</b>	<b>-704.04</b>	<b>69.66</b>		
<b>Total</b>	<b>30,000.000</b>		<b>\$22,243.13</b>		<b>\$21,539.09</b>	<b>-\$704.04</b>	<b>\$69.66</b>		<b>\$0.00</b>

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## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
<b>Fixed Income (continued)</b>									
<b>6 Asset Backed Securities (continued)</b>									
<b>FNMA CTD MTG PASS THRU CTFS</b>									
Security Identifier: 31416XQTo									
POOL # AB2265 4 000% 02/01/41 B/E									
DTD 01/01/11 1ST CPN DTE 02/25/11									
Factor 0 73501080 Effective Date 12/02/13									
Current Face Value: 40,425.594									
08/29/11 *	55,000,000	103.4650	41,826.31	103.2430	41,736.60	-89.71	134.75		
Original Cost Basis: \$55,770.50									
<b>FNMA CTD MTG PASS THRU CTFS</b>									
Security Identifier: 31416XZB9									
POOL # AB2537 5 000% 03/01/41 B/E									
DTD 02/01/11 1ST CPN DTE 03/25/11									
Factor 0 42062172 Effective Date 12/02/13									
Current Face Value: 39,959.063									
09/11/13 *	95,000,000	107.9520	43,136.69	109.0560	43,577.76	441.07	166.50		
Original Cost Basis: \$45,003.87									
<b>FNMA CTD MTG PASS THRU CTFS</b>									
Security Identifier: 3138AAZU8									
POOL # AH8854 4 500% 04/01/41 B/E									
DTD 04/01/11 1ST CPN DTE 05/25/11									
Factor 0 59232855 Effective Date 12/02/13									
Current Face Value: 32,578.070									
12/13/11 *	55,000,000	106.8910	34,822.90	106.2380	34,610.29	-212.61	122.17		
Original Cost Basis: \$56,530.77									
<b>FNMA CTD MTG PASS THRU CTFS</b>									
Security Identifier: 3138EGGZ1									
POOL # AL0215 4 500% 04/01/41 B/E									
DTD 04/01/11 1ST CPN DTE 05/25/11									
Factor 0.58707851 Effective Date 12/02/13									
Current Face Value: 41,095.496									
08/24/11 *	70,000,000	106.1090	43,606.17	106.2590	43,667.66	61.49	154.11		
Original Cost Basis: \$72,738.42									
<b>FNMA CTD MTG PASS THRU CTFS</b>									
Security Identifier: 3138EGHZ0									
POOL # AL0247 4 000% 04/01/41 B/E									
DTD 04/01/11 1ST CPN DTE 05/25/11									
Factor 0 74775790 Effective Date 12/02/13									
Current Face Value: 85,992.159									
08/25/11 *	105,000,000	103.7790	81,482.02	103.2420	81,060.02	-422.00	261.71		
Original Cost Basis: \$106,818.10									
12/03/12 *	10,000,000	109.7810	8,208.97	103.2420	7,720.00	-488.97	24.93		
Original Cost Basis: \$9,526.50									
<b>Total Noncovered</b>	<b>115,000,000</b>		<b>89,690.99</b>		<b>88,780.02</b>	<b>-910.97</b>	<b>286.64</b>		
<b>Total</b>	<b>115,000,000</b>		<b>\$89,690.99</b>		<b>\$88,780.02</b>	<b>-\$910.97</b>	<b>\$286.64</b>		<b>\$0.00</b>

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## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
<b>Fixed Income (continued)</b>									
<b>6 Asset Backed Securities (continued)</b>									
<b>FNMA GTD MTG PASS THRU CTFS</b>									
Security Identifier: 3138AFB25									
POOL # A11856 4.500% 05/01/41 B/E									
DTD 05/01/11 1ST CPN DTE 06/25/11									
Factor: 0.62261375 Effective Date: 12/02/13									
Current Face Value: 24,904.550									
09/28/11 *	40,000.000	106.9060	26,624.50	106.3200	26,478.52	-145.98	93.39		
Original Cost Basis: \$42,072.11									
<b>FNMA GTD MTG PASS THRU CTFS</b>									
Security Identifier: 3138EGGS7									
POOL # AL0208 4.500% 05/01/41 B/E									
DTD 04/01/11 1ST CPN DTE 05/25/11									
Factor 0.65631958 Effective Date: 12/02/13									
Current Face Value: 3,281.598									
07/15/11 *	5,000.000	104.5310	3,430.29	106.2810	3,487.72	57.43	12.31		
Original Cost Basis: \$5,192.78									
<b>FNMA GTD MTG PASS THRU CTFS</b>									
Security Identifier: 31416YXL7									
POOL # AB3382 4.000% 08/01/41 B/E									
DTD 07/01/11 1ST CPN DTE 08/25/11									
Factor: 0.73468686 Effective Date: 12/02/13									
Current Face Value: 36,734.343									
08/29/11 *	50,000.000	103.9380	38,181.08	103.2510	37,928.58	-252.50	122.45		
Original Cost Basis: \$51,882.35									
<b>FNMA GTD MTG PASS THRU CTFS</b>									
Security Identifier: 31416YXZ6									
POOL # AB3395 4.500% 08/01/41 B/E									
DTD 07/01/11 1ST CPN DTE 08/25/11									
Factor 0.61290764 Effective Date: 12/02/13									
Current Face Value: 58,226.226									
09/26/11 *	95,000.000	103.5480	60,292.13	106.2470	61,863.62	1,571.49	218.35		
Original Cost Basis: \$97,819.39									



## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
<b>Fixed Income (continued)</b>									
<b>b Asset Backed Securities (continued)</b>									
<b>BEAR STEARNS COML MTG SEC'S TR</b>									
2006-PWR13 MTG PASSTHRU CTF CL A-4 5.540% 09/11/41 B/E DTD 09/01/06S & P Rating AAA Factor: 1.0000000 Effective Date 12/02/13 Current Face Value: 70,000.000									
08/04/09	45,000,000	95.0470	42,771.09 Original Cost Basis \$42,771.09	109.0310	49,063.95	6,292.86	207.75		
11/03/09	25,000,000	99.4060	24,851.56 Original Cost Basis: \$24,851.56	109.0310	27,257.75	2,406.19	115.42		
<b>Total Noncovered</b>	<b>70,000,000</b>		<b>67,622.65</b>		<b>76,321.70</b>	<b>8,699.05</b>	<b>323.17</b>		
<b>Total</b>	<b>70,000,000</b>		<b>\$67,622.65</b>		<b>\$76,321.70</b>	<b>\$8,699.05</b>	<b>\$323.17</b>		<b>\$0.00</b>
<b>FNMA GTD MTG PASS THRU CTFS</b>									
POOL # A12212 4.500% 10/01/41 B/E DTD 09/01/11 1ST CPN DTE 10/25/11 Factor: 0.71143695 Effective Date 12/02/13 Current Face Value 67,586.510									
01/18/12	95,000,000	107.1950	72,449.13 Original Cost Basis \$100,162.18	106.2470	71,808.64	-640.49	253.45		
<b>FNMA GTD MTG PASS THRU CTFS</b>									
POOL # AB3691 4.000% 10/01/41 B/E DTD 09/01/11 1ST CPN DTE 10/25/11 Factor: 0.68213971 Effective Date 12/02/13 Current Face Value 37,517.684									
11/27/12	55,000,000	104.1030	39,056.96 Original Cost Basis: \$48,034.03	103.0210	38,651.09	-405.87	125.06		
<b>FNMA GTD MTG PASS THRU CTFS</b>									
POOL # AB3876 4.000% 11/01/41 B/E DTD 10/01/11 1ST CPN DTE 11/25/11 Factor: 0.65214555 Effective Date 12/02/13 Current Face Value 35,868.005									
11/10/11	55,000,000	104.5390	37,496.07 Original Cost Basis: \$57,420.41	103.0210	36,951.58	-544.49	119.56		
<b>FEDERAL HOME LN MTG CORP PARTN CTFS</b>									
POOL # C03815 "GOLD" 3.500% 03/01/42 B/E DTD 03/01/12 Factor: 0.78983338 Effective Date 12/02/13 Current Face Value 23,695.001									
04/10/12	30,000,000	103.7810	24,590.99 Original Cost Basis: \$31,045.31	99.3570	23,542.64	-1,048.35	69.11		





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## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
<b>Fixed Income (continued)</b>									
<b>Asset Backed Securities (continued)</b>									
<b>GNMA II GTD MTG PASS THRU CTFS</b>									
POOL # MA0093 6.000% 05/20/42 B/E DTD 05/01/12 1ST CPN DTE 06/20/12 Factor: 0.52634274 Effective Date:12/02/13 Current Face Value: 2,631.714									
06/14/12 *	5,000,000	112.2810	2,954.92 Original Cost Basis: \$5,595.05	112.5230	2,961.28	6.36	13.16		
<b>FNMA GTD MTG PASS THRU CTFS</b>									
POOL # AB5372 3.500% 06/01/42 B/E DTD 05/01/12 1ST CPN DTE 06/25/12 Factor: 0.87519917 Effective Date:12/02/13 Current Face Value: 4,375.996									
06/14/12 *	5,000,000	105.4220	4,613.25 Original Cost Basis: \$5,260.60	99.4400	4,351.49	-261.76	12.76		
<b>FEDERAL HOME LN MTG CORP PARTN CTFS</b>									
POOL # Q09530 3.500% 07/01/42 B/E DTD 07/01/12 1ST CPN DTE 08/15/12 Factor: 0.86710977 Effective Date:12/02/13 Current Face Value: 26,013.293									
07/30/12 *	30,000,000	105.6130	27,473.41 Orginal Cost Basis: \$31,683.91	99.3350	25,840.31	-1,633.10	75.87		
<b>FEDERAL HOME LN MTG CORP PARTN CTFS</b>									
POOL # Q09949 3.000% 08/01/42 B/E DTD 07/01/12 1ST CPN DTE 08/15/12 Factor: 0.911143671 Effective Date:12/02/13 Current Face Value: 95,700.855									
07/27/12 *	105,000 000	103.1590	98,723.76 Original Cost Basis: \$108,316.64	94.8560	90,778.00	-7,945.76	239.25		



## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
<b>Fixed Income (continued)</b>									
<b>*Asset Backed Securities (continued)</b>									
<b>FNMA GTD MTG PASS THRU CTFS</b>									
POOL # AQ0505 4.000% 11/01/42 B/E DTD 11/01/12 1ST CPN DTE 12/25/12 Factor 0 82852530 Effective Date 12/02/13 Current Face Value: 37,283.639									
12/13/12*	45,000.000	109.0940	40,674.10 Original Cost Basis: \$49,019.24	103.0190	38,409.23	-2,264.87	124.28		
<b>FNMA GTD MTG PASS THRU CTFS</b>									
POOL # AL3896 4.500% 01/01/43 B/E DTD 07/01/13 1ST CPN DTE 08/25/13 Factor 0 91758993 Effective Date 12/02/13 Current Face Value: 59,643.345									
09/19/13*	65,000.000	104.3170	62,218.04 Original Cost Basis: \$65,158.75	105.9840	63,212.40	994.36	223.66		
<b>GNMA GTD MTG PASS THRU CTFS</b>									
POOL # AD8801 3.500% 03/15/43 B/E DTD 03/01/13 1ST CPN DTE 04/15/13 Factor 0 94887463 Effective Date 12/02/13 Current Face Value: 42,699.358									
04/23/13*	45,000.000	108.9690	46,529.12 Original Cost Basis: \$48,892.14	100.9600	43,109.27	-3,419.85	124.54		
<b>FNMA GTD MTG PASS THRU CTFS</b>									
POOL # MA1510 4.000% 07/01/43 B/E DTD 06/01/13 1ST CPN DTE 07/25/13 Factor 0 98624970 Effective Date 12/02/13 Current Face Value: 24,656.243									
07/16/13*	25,000.000	102.9820	25,391.55 Original Cost Basis: \$25,699.14	102.0130	25,152.57	-238.98	82.19		
<b>JPMBB COML MTG SECS TR 2013-C12 COML MTG</b>									
PASSTHRU CTF CL A-SB 3.157% 07/17/45 B/E DTD 06/01/13 Moody Rating AAA S & P Rating AAA Factor: 1.00000000 Effective Date 12/02/13 Current Face Value: 20,000.000									
06/14/13*	10,000.000	102.9990	10,299.94 Original Cost Basis: \$10,299.94	100.2160	10,021.60	-278.34	26.31		
06/17/13*	10,000.000	103.4610	10,346.09 Original Cost Basis: \$10,346.09	100.2160	10,021.60	-324.49	26.31		
<b>Total Noncovered</b>	<b>20,000.000</b>		<b>20,646.03</b>		<b>20,043.20</b>	<b>-602.83</b>	<b>52.62</b>		
<b>Total</b>	<b>20,000.000</b>		<b>\$20,646.03</b>		<b>\$20,043.20</b>	<b>-\$602.83</b>	<b>\$52.62</b>		<b>\$0.00</b>

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Statement Period: 12/01/2013 - 12/31/2013

## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
<b>Fixed Income (continued)</b>									
<b>Asset Backed Securities (continued)</b>									
<b>J P MORGAN CHASE COML MTG SEC CORP</b> Security Identifier: 46625YGL1									
2005-LDP1 COML MTG PASSTHRU A-2									
4.625% 03/15/46 B/E DTD 03/01/05 Moody Rating AAA S & P Rating AAA									
Factor: 0.04905877 Effective Date: 12/02/13									
Current Face Value: 1,717.057									
03/02/05	35,000.000	100.4970	1,725.59	100.0120	1,717.26	-8.33	6.62		
			Original Cost Basis: \$35,173.74						
<b>Total Asset Backed Securities</b>			<b>\$1,603,556.08</b>		<b>\$1,609,980.52</b>	<b>\$6,424.44</b>	<b>\$5,235.01</b>	<b>\$0.00</b>	
<b>2,405,000.000</b>									
<b>Total Current Face Value:</b>	<b>1,535,388.584</b>								
<b>Corporate Bonds</b>									
<b>ENERGY TRANSFER PARTNERS L P SR NT</b> Security Identifier: 29273RAL3									
8.500% 04/15/14 B/E DTD 04/07/09									
CALLABLE 1ST CPN DTE 10/15/09 Moody Rating BAA3 S & P Rating BBB-									
04/24/09	6,000.000	100.4340	6,026.03	102.1040	6,126.24	100.21	107.67	510.00	8.32%
			Original Cost Basis: \$6,377.82						
10/27/09	15,000.000	101.1570	15,173.51	102.1040	15,315.60	142.09	269.16	1,275.00	8.32%
			Original Cost Basis: \$17,418.60						
<b>Total Noncovered</b>	<b>21,000.000</b>		<b>21,199.54</b>		<b>21,441.84</b>	<b>242.30</b>	<b>376.83</b>	<b>1,785.00</b>	
<b>Total</b>	<b>21,000.000</b>		<b>21,199.54</b>		<b>21,441.84</b>	<b>242.30</b>	<b>376.83</b>	<b>1,785.00</b>	
<b>FRANCE TELECOM SA NT 4.375% 07/08/14 B/E</b> Security Identifier: 35177PAS6									
DTD 07/07/09 CALLABLE									
FOREIGN SECURITY 1ST CPN DTE 01/08/10 Moody Rating A3 S & P Rating									
BBB+									
06/29/09	15,000.000	99.9470	14,992.11	101.8900	15,283.50	291.39	315.36	656.25	4.29%
			Original Cost Basis: \$14,931.45						
<b>DUKE CAP LLC FIXED RT SR NT</b> Security Identifier: 26439VAB3									
5.668% 08/15/14 B/E DTD 08/19/04									
1ST CPN DTE 02/15/05 CPN SEMI ANNUAL Moody Rating BAA2 S & P									
Rating BBB-									
09/22/09	15,000.000	100.8260	15,123.86	102.9730	15,445.95	322.09	321.19	850.20	5.50%
			Original Cost Basis: \$15,885.15						

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## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
<b>Fixed Income (continued)</b>									
<b>Corporate Bonds (continued)</b>									
<b>GILEAD SCIENCES INC SR NT</b> Security Identifier: 375558AR4									
2.400% 12/01/14 B/E DTD 12/13/11									
1ST CPN DTE 06/01/12 CPN PMT SEMI ANNUAL Moody Rating BAA1 S & P									
Rating A-									
12/06/11 *	5,000 000	99.9600	4,998.01	101.6480	5,082.40	84.39	10.00	120.00	2.36%
			Original Cost Basis: \$4,993.75						
12/07/11 *	10,000 000	100.2270	10,022.65	101.6480	10,164.80	142.15	20.00	240.00	2.36%
			Original Cost Basis: \$10,071.50						
<b>Total Noncovered</b>	<b>15,000.000</b>		<b>15,020.66</b>		<b>15,247.20</b>	<b>226.54</b>	<b>30.00</b>	<b>360.00</b>	
<b>Total</b>	<b>15,000.000</b>		<b>\$15,020.66</b>		<b>\$15,247.20</b>	<b>\$226.54</b>	<b>\$30.00</b>		<b>\$360.00</b>
<b>TYCO ELECTRONICS GROUP SA</b> Security Identifier: 902133AL1									
SR NT ISIN#US902133AL10									
1.600% 02/03/15 B/E DTD 02/03/12 Moody Rating Baa2 S & P Rating									
BBB+									
01/31/12 *	10,000 000	99.9250	9,992.45	100.9840	10,098.40	105.95	65.78	160.00	1.58%
			Original Cost Basis: \$9,979.60						
<b>ROYAL BANK OF CANADA</b> Security Identifier: 78008T2C7									
ISIN#US78008T2C70 I 150% 03/13/15 B/E									
DTD 03/14/12 FOREIGN SECURITY Moody Rating Aa3 S & P Rating AA-									
03/07/12 *	15,000 000	99.9870	14,998.05	100.8280	15,124.20	126.15	51.75	172.50	1.14%
			Original Cost Basis: \$14,995.20						
<b>CAPITAL ONE FINL CORP SR NT</b> Security Identifier: 14040HAZ8									
2.150% 03/23/15 B/E DTD 03/23/12									
1ST CPN DTE 09/23/12 CPN PMT SEMI ANNUAL Moody Rating BAA1 S & P									
Rating BBB									
04/10/13 *	30,000 000	101.3630	30,408.94	101.6580	30,497.40	88.46	175.58	645.00	2.11%
			Original Cost Basis: \$30,642.00						
<b>NOVARTIS CAP CORP GTD FIXED RT NT</b> Security Identifier: 66989HAC2									
2.900% 04/24/15 B/E DTD 03/16/10									
CALLABLE 1ST CPN DTE 10/24/10 Moody Rating AA3 S & P Rating AA-									
06/16/10 *	25,000 000	100.4540	25,113.42	103.3340	25,833.50	720.08	134.93	725.00	2.80%
			Original Cost Basis: \$25,399.00						
<b>CATERPILLAR FINL SVCS CORP MEDIUM</b> Security Identifier: 14912L5D9									
TERM NTS - FIXED RT SER G									
1.100% 05/29/15 B/E DTD 05/30/12 Moody Rating A2 S & P Rating A									
05/27/12 *	10,000 000	99.9850	9,998.47	100.8060	10,080.60	82.13	9.78	110.00	1.09%
			Original Cost Basis: \$9,996.80						
05/25/12 *	10,000 000	100.2020	10,020.15	100.8060	10,080.60	60.45	9.78	110.00	1.09%
			Original Cost Basis: \$10,042.40						

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## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
<b>Fixed Income (continued)</b>									
<b>Corporate Bonds (continued)</b>									
<b>CATERPILLAR FINL SVCS CORP MEDIUM (continued)</b>									
Total Noncovered	20,000.000		20,018.62		20,161.20	142.58	19.56	220.00	
Total	20,000.000		\$20,018.62		\$20,161.20	\$142.58	\$19.56	\$220.00	
<b>AMERICAN EXPRESS CR CORP MEDIUM TERM NTS</b>									
FIXED RT SER D 1.750% 06/12/15 B/E									
DTD 06/12/12 1ST CPN DTE 12/12/12 Moody Rating A2 S & P Rating A-									
06/07/12 *	30,000 000	99.9900	29,997.06	101.6140	30,484.20	487.14	27.71	525.00	1.72%
Original Cost Basis: \$29,994.00									
<b>COVIDIEN INTL FIN S A CTD NT</b>									
ISIN#US22303QAK67 2.800% 06/15/15 B/E									
DTD 06/28/10 CALLABLE Moody Rating Baal S & P Rating A									
03/28/11 *	15,000 000	100.1130	15,016.94	102.8280	15,424.20	407.26	18.67	420.00	2.72%
Original Cost Basis: \$15,047.10									
<b>TEVA PHARMACEUTICAL FIN II B V SR NT</b>									
ISIN#US88166CAA62 3.000% 06/15/15 B/E									
DTD 06/18/10 CALLABLE Moody Rating A3 S & P Rating A-									
05/11/11 *	15,000 000	100.8340	15,125.17	103.2040	15,480.60	355.43	20.00	450.00	2.90%
Original Cost Basis: \$15,339.45									
<b>PNC FDG CORP SR NT 4.250% 09/21/15 B/E</b>									
DTD 09/21/09 1ST CPN DTE 03/21/10									
CPN PMT SEMI ANNUAL ON MAR 21 AND SEP 21 Moody Rating A3 S & P									
Rating A-									
08/04/10 *	20,000.000	102.0610	20,412.18	105.8100	21,162.00	749.82	236.11	850.00	4.01%
Original Cost Basis: \$21,162.60									
<b>BANK NOVA SCOTIA B C SR NT</b>									
ISIN#US064159BA36 0.750% 10/09/15 B/E									
DTD 10/09/12 1ST CPN DTE 04/09/13 Moody Rating AA2 S & P Rating A+									
10/03/12 *	25,000.000	99.9980	24,999.55	100.3270	25,081.75	82.20	42.71	187.50	0.74%
Original Cost Basis: \$24,999.25									

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## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
<b>Fixed Income (continued)</b>									
<b>Corporate Bonds (continued)</b>									
<b>RABOBANK NEDERLAND NOTE</b> ISIN#US21685WBL00 2 125% 10/13/15 B/E DTD 10/13/10 FOREIGN SECURITY Moody Rating Aa2 S & P Rating AA- Rating A+									
10/05/10	15,000.000	99.9090	14,986.41	102.5780	15,386.70	400.29	69.06	318.75	2.07%
			Original Cost Basis: \$14,963.25						
<b>AT&amp;T INC GLOBAL NT 0.800% 12/01/15 B/E</b> ISIN#US00206RBL5 DTD 12/11/12 1ST CPN DTE 06/01/13 CPN PMT SEMI ANNUAL ON JUN 01 AND DEC 01 Moody Rating A3 S & P Rating A-									
12/06/12	25,000.000	99.9790	24,994.81	99.7470	24,936.75	-58.06	16.67	200.00	0.80%
			Original Cost Basis: \$24,992.00						
<b>ROYAL BK CDA GTD COVERED BD</b> ISIN#US78011DAD66 0.625% 12/04/15 B/E DTD 12/06/12 FOREIGN SECURITY Moody Rating Aaa Rating A-									
11/29/12	45,000.000	99.9620	44,982.84	99.9640	44,983.80	0.96	21.09	281.25	0.62%
			Original Cost Basis: \$44,973.45						
<b>SHELL INTL FIN B V GTD NT</b> ISIN#US822582AU64 0.625% 12/04/15 B/E DTD 12/06/12 CALLABLE Moody Rating Aa1 S & P Rating AA Rating A-									
11/29/12	40,000.000	99.9840	39,993.79	100.0210	40,008.40	14.61	18.75	250.00	0.62%
			Original Cost Basis: \$39,990.40						
<b>CANADIAN IMPERIAL BK COMM TORONTO ONT</b> ISIN#US136069DS7 SUB DEB ISIN#US136069DS70 2.350% 12/11/15 B/E DTD 12/13/10 Moody Rating Aa3 S & P Rating A+									
08/24/12	20,000.000	103.0160	20,603.21	103.2770	20,655.40	52.19	26.11	470.00	2.27%
			Original Cost Basis: \$21,011.80						
<b>PRECISION CASTPARTS CORP SR NT</b> ISIN#US740189AJ4 0.700% 12/20/15 B/E DTD 12/20/12 1ST CPN DTE 06/20/13 CPN PMT SEMI ANNUAL Moody Rating A2 S & P Rating A-									
12/17/12	10,000.000	99.9800	9,998.02	100.0120	10,001.20	3.18	2.14	70.00	0.69%
			Original Cost Basis: \$9,997.00						
<b>ST JUDE MED INC SR NT FIXED RT</b> ISIN#US790849AH6 2.500% 01/15/16 B/E DTD 12/06/10 1ST CPN DTE 07/15/11 CPN PMT SEMI ANNUAL Moody Rating BAA1 S & P Rating A									
08/09/12	20,000.000	102.3140	20,462.80	102.5740	20,514.80	52.00	230.56	500.00	2.43%
			Original Cost Basis: \$20,768.00						

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Statement Period: 12/01/2013 - 12/31/2013

## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
<b>Fixed Income (continued)</b>									
<b>Corporate Bonds (continued)</b>									
<b>MORGAN STANLEY FXD RT SER F</b>									
1.750% 02/25/16 B/E DTD 02/25/13									
1ST CPN DTE 08/25/13 CPN PMT SEMI ANNUAL Moody Rating BAA2 S & P									
Rating A-									
02/20/13*	15,000.000	99.8630	14,979.50	101.3420	15,201.30	221.80	91.88	262.50	1.72%
			Original Cost Basis: \$14,971.65						
<b>STATE STR CORP FIXED RT SR NT</b>									
2.875% 03/07/16 B/E DTD 03/07/11									
1ST CPN DTE 09/07/11 CPN PMT SEMI ANNUAL Moody Rating A1 S & P									
Rating A+									
03/02/11*	25,000.000	99.8110	24,952.74	104.0630	26,015.75	1,063.01	227.61	718.75	2.76%
			Original Cost Basis: \$24,896.25						
11/02/12*	5,000.000	104.3790	5,218.93	104.0630	5,203.15	-15.78	45.52	143.75	2.76%
<b>Total Noncovered</b>									
<b>Total</b>	<b>30,000.000</b>		<b>30,171.67</b>		<b>31,218.90</b>	<b>1,047.23</b>	<b>273.13</b>	<b>862.50</b>	
			\$30,171.67		\$31,218.90	\$1,047.23	\$273.13	\$862.50	
<b>LOEWS CORP SR NT 5.250% 03/15/16 B/E</b>									
DTD 03/11/04 CALLABLE									
1ST CPN DTE 09/15/04 CPN PMT SEMI ANNUAL Moody Rating A2 S & P									
Rating A+									
07/26/13*	40,000.000	108.7030	43,481.11	109.0070	43,602.80	121.69	618.33	2,100.00	4.81%
			Original Cost Basis: \$44,127.20						
<b>ANALOG DEVICES INC SR NT</b>									
3.000% 04/15/16 B/E DTD 04/04/11									
1ST CPN DTE 10/15/11 CPN PMT SEMI ANNUAL Moody Rating A3 S & P									
Rating A-									
03/30/11*	5,000.000	99.7760	4,988.79	104.2380	5,211.90	223.11	31.67	150.00	2.87%
			Original Cost Basis: \$4,976.40						
06/22/11*	10,000.000	101.4590	10,145.87	104.2380	10,423.80	277.93	63.33	300.00	2.87%
<b>Total Noncovered</b>									
<b>Total</b>	<b>15,000.000</b>		<b>15,134.66</b>		<b>15,635.70</b>	<b>501.04</b>	<b>95.00</b>	<b>450.00</b>	
			\$15,134.66		\$15,635.70	\$501.04	\$95.00	\$450.00	

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## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield		
<b>Fixed Income (continued)</b>											
<b>Corporate Bonds (continued)</b>											
<b>RIO TINTO FIN USA LTD</b> Security Identifier: 767201AM8											
ISIN#US767201AM88 2.500% 05/20/16 B/E DTD 05/20/11 CALLABLE Moody Rating A3 S & P Rating A-											
05/17/11 *	15,000 000	99.7560	14,963.39	103.1260	15,468.90	505.51	42.71	375.00	2.42%		
			Original Cost Basis \$14,925.90								
<b>SEMPRA ENERGY NT 6.500% 06/01/16 B/E</b> Security Identifier: 816851AN9											
DTD 05/15/09 1ST CPN DTE 12/01/09 CPN PMT SEMI ANNUAL ON JUN 01 AND DEC 01 Moody Rating BAA1 S & P Rating BBB+											
05/12/09 *	15,000 000	99.9120	14,986.83	112.5200	16,878.00	1,891.17	81.25	975.00	5.77%		
			Original Cost Basis: \$14,966.70								
<b>APPLIED MATLS INC SR NT</b> Security Identifier: 038222AE5											
2.650% 06/15/16 B/E DTD 06/08/11 1ST CPN DTE 12/15/11 CPN PMT SEMI ANNUAL Moody Rating A3 S & P Rating A-											
06/01/11 *	5,000,000	99.9620	4,998.10	103.8240	5,191.20	193.10	5.89	132.50	2.55%		
			Original Cost Basis: \$4,996.25								
06/22/11 *	10,000 000	100.6340	10,063.36	103.8240	10,382.40	319.04	11.78	265.00	2.55%		
<b>Total Noncovered</b>	<b>15,000,000</b>		<b>15,061.46</b>		<b>15,573.60</b>	<b>512.14</b>	<b>17.67</b>	<b>397.50</b>			
<b>Total</b>	<b>15,000,000</b>		<b>\$15,061.46</b>		<b>\$15,573.60</b>	<b>\$512.14</b>	<b>\$17.67</b>	<b>\$397.50</b>			
<b>PSI ENERGY INC DEB 6.050% 06/15/16 B/E</b> Security Identifier: 693627AZ4											
DTD 06/09/06 1ST CPN DTE 12/15/06 CPN PMT SEMI ANNUAL ON JUN 15 AND DEC 15 Moody Rating A3 S & P Rating BBB+											
06/06/06 *	10,000 000	99.9860	9,998.61	111.1230	11,112.30	1,113.69	26.89	605.00	5.44%		
			Original Cost Basis: \$9,995.40								
02/21/07 *	5,000 000	101.2340	5,061.72	111.1230	5,556.15	494.43	13.44	302.50	5.44%		
<b>Total Noncovered</b>	<b>15,000,000</b>		<b>15,060.33</b>		<b>16,668.45</b>	<b>1,608.12</b>	<b>40.33</b>	<b>907.50</b>			
<b>Total</b>	<b>15,000,000</b>		<b>\$15,060.33</b>		<b>\$16,668.45</b>	<b>\$1,608.12</b>	<b>\$40.33</b>	<b>\$907.50</b>			
<b>CITIGROUP INC FIXED RT</b> Security Identifier: 172967CW5											
1.700% 07/25/16 B/E DTD 07/25/13 CALLABLE 1ST CPN DTE 01/25/14 Moody Rating BAA2 S & P Rating A-											
07/18/13 *	15,000 000	99.9600	14,993.93	100.9420	15,141.30	147.37	110.50	255.00	1.68%		
			Original Cost Basis: \$14,992.95								
<b>BANK NEW YORK INC MEDIUM TERM SR NTS</b> Security Identifier: 06406HBX6											
FIXED RT NTS SER G 2.300% 07/28/16 B/E DTD 07/28/11 1ST CPN DTE 01/28/12 Moody Rating A1 S & P Rating A+											
05/07/12 *	30,000,000	102.2650	30,679.50	103.2780	30,983.40	303.90	293.25	690.00	2.22%		

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Statement Period: 12/01/2013 - 12/31/2013

## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
<b>Fixed Income (continued)</b>									
<b>Corporate Bonds (continued)</b>									
<b>BANK NEW YORK INC MEDIUM TERM SR NTS (continued)</b>									
Original Cost Basis: \$31,098.90-									
<b>AMERICAN EXPRESS CR CORP MEDIUM TERM NTS</b>									
FxD RT SER E 1.300% 07/29/16 B/E									
DTD 07/29/13 1ST CPN DTE 01/29/14 Moody Rating A2 S & P Rating A-									
07/24/13 *	15,000.000	99.9800	14,997.02	100.7740	15,116.10	119.08	82.33	195.00	1.29%
Original Cost Basis: \$14,996.55									
<b>BERKSHIRE HATHAWAY FIN CORP GTD FXD RT</b>									
0.950% 08/15/16 B/E DTD 08/15/13									
1ST CPN DTE 02/15/14 CPN PMT SEMI ANNUAL Moody Rating AA2 S & P									
Rating AA									
10/08/13 *	15,000.000	99.8240	14,973.66	100.4540	15,068.10	94.44	53.83	142.50	0.94%
Original Cost Basis: \$14,971.50									
<b>PACCAR FINL CORP MEDIUM TERM SR NTS</b>									
FxD RT SER N 1.150% 08/16/16 B/E									
DTD 08/16/13 1ST CPN DTE 02/16/14 Moody Rating A1 S & P Rating A+									
08/13/13 *	15,000.000	99.9150	14,987.22	100.2720	15,040.80	53.58	64.69	172.50	1.14%
Original Cost Basis: \$14,985.45									
<b>BB&amp;T BRH BKG &amp; TR CO GLOBAL BK MEDIUM TERM NT PR OGRAM SR NT FXD RT</b>									
1.450% 10/03/16 B/E DTD 09/09/13 Moody Rating A1 S & P Rating A									
09/04/13 *	25,000.000	99.9680	24,991.88	100.9370	25,234.25	242.37	112.78	362.50	1.43%
Original Cost Basis: \$24,991.00									
<b>DEERE JOHN CAP CORP MEDIUM TERM FXD RT</b>									
SER E 1.050% 10/11/16 B/E									
DTD 10/11/13 1ST CPN DTE 04/11/14 Moody Rating A2 S & P Rating A									
10/08/13 *	15,000.000	99.8820	14,982.32	100.2880	15,043.20	60.88	35.00	157.50	1.04%
Original Cost Basis: \$14,980.95									
<b>TOYOTA MTR CR CORP MEDIUM TERM NTS</b>									
FIXED RT SER B 2.050% 01/12/17 B/E									
DTD 01/12/12 CALLABLE Moody Rating AA3 S & P Rating AA-									
01/09/12 *	25,000.000	99.8980	24,974.46	102.1990	25,549.75	575.29	240.59	512.50	2.00%

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## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
<b>Fixed Income (continued)</b>									
<b>Corporate Bonds (continued)</b>									
<b>TOYOTA MTR CR CORP MEDIUM TERM NTS (continued)</b>									
			Original Cost Basis: \$24,958.75						
				Security Identifier: 071813BD0					
BAXTER INTL INC SR FIXED RT NT 1.850% 01/15/17 B/E DTD 12/19/11 1ST CPN DTE 07/15/12 CPN PMT SEMI ANNUAL Moody Rating A3 S & P Rating A	10,000.000	99.9640	9,996.39	101.0750	10,107.50	111.11	85.31	185.00	1.83%
			Original Cost Basis: \$9,994.10						
SUNTRUST BKS INC SR NT 3.500% 01/20/17 B/E DTD 11/01/11 CALLABLE 12/20/16 @ 100.000 Moody Rating BAA1 S & P Rating BBB	20,000.000	100.4960	20,099.20	105.1520	21,030.40	931.20	313.06	700.00	3.32%
			Original Cost Basis: \$20,162.80						
PETROBAS INTL FIN CO GLOBAL NT ISIN#US71645WAU53 3.500% 02/06/17 B/E DTD 02/06/12 CALLABLE Moody Rating Baa1 S & P Rating BBB	5,000.000	100.3670	5,018.37	100.9150	5,045.75	27.38	70.00	175.00	3.46%
			Original Cost Basis: \$5,028.60						
BHP BILLITON FIN USA LTD GTD SR NT ISIN#US055451AP33 1.625% 02/24/17 B/E DTD 02/24/12 FOREIGN SECURITY Moody Rating A1 S & P Rating A+	15,000.000	101.3760	15,206.37	100.2710	15,040.65	-165.72	85.99	243.75	1.62%
			Original Cost Basis: \$15,296.55						
VODAFONE GROUP PLC NEW NT 1.625% 03/20/17 B/E DTD 03/20/12 CALLABLE FOREIGN SECURITY Moody Rating A3	30,000.000	99.6380	29,891.44	99.9640	29,989.20	97.76	136.77	487.50	1.62%
			Original Cost Basis: \$29,834.10						
XCEL ENERGY INC NT 5.613% 04/01/17 B/E DTD 10/01/07 CALLABLE 1ST CPN DTE 04/01/08 CPN PMT SEMI ANNUAL Moody Rating BAA1 S & P Rating BBB+	32,000.000	98.0060	31,361.81	110.1780	35,256.96	3,895.15	449.04	1,796.16	5.09%
			Original Cost Basis: \$30,476.19						
NATIONAL RURAL UTILS COOP FIN CORP COLL TR BD 5.450% 04/10/17 B/E DTD 04/10/07 CALLABLE Moody Rating A1 S & P Rating A+	15,000.000	111.3120	16,696.78	111.4140	16,712.10	15.32	183.94	817.50	4.89%
			Original Cost Basis: \$17,539.05						

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Statement Period: 12/01/2013 - 12/31/2013

## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
<b>Fixed Income (continued)</b>									
<b>Corporate Bonds (continued)</b>									
<b>GLAXOSMITHKLINE CAP PLC</b>									
ISIN#US377373AC98									
1.500% 05/08/17 B/E DTD 05/09/12 Moody Rating A1 S & P Rating A+									
05/02/12 *	25,000 000	99.7560	24,938.95	100.0450	25,011.25	72.30	55.21	375.00	1.49%
			Original Cost Basis: \$24,910.25						
03/05/13 *	10,000 000	101.4000	10,140.00	100.0450	10,004.50	-135.50	22.08	150.00	1.49%
			Original Cost Basis: \$10,173.10						
<b>Total Noncovered</b>	<b>35,000.000</b>		<b>35,078.95</b>		<b>35,015.75</b>	<b>-63.20</b>	<b>77.29</b>	<b>\$25.00</b>	
<b>Total</b>	<b>35,000.000</b>		<b>\$35,078.95</b>		<b>\$35,015.75</b>	<b>-\$63.20</b>	<b>\$77.29</b>	<b>\$25.00</b>	
<b>DIAGEO CAP PLC GTD NT</b>									
ISIN#US25243YAR09 1.500% 05/11/17 B/E									
DTD 05/11/12 CALLABLE Moody Rating A3									
05/08/12 *	15,000,000	99.7000	14,955.02	99.7840	14,967.60	12.58	31.25	225.00	1.50%
			Original Cost Basis: \$14,934.00						
07/26/13 *	20,000 000	99.8690	19,973.75	99.7840	19,956.80	-16.95	41.67	300.00	1.50%
			Original Cost Basis: \$19,970.60						
<b>Total Noncovered</b>	<b>35,000.000</b>		<b>34,928.77</b>		<b>34,924.40</b>	<b>-\$4.37</b>	<b>72.92</b>	<b>\$25.00</b>	
<b>Total</b>	<b>35,000.000</b>		<b>\$34,928.77</b>		<b>\$34,924.40</b>	<b>-\$4.37</b>	<b>\$72.92</b>	<b>\$25.00</b>	
<b>ALTERA CORP SR NT 1.750% 05/15/17 B/E</b>									
ISIN#US021441AD2									
DTD 05/08/12 1ST CPN DTE 11/15/12									
CPN PMT SEMI ANNUAL ON MAY 15 AND NOV 15 Moody Rating BAA1 S									
& P Rating A-									
05/01/12 *	10,000,000	99.8960	9,989.56	98.4630	9,846.30	-143.26	22.36	175.00	1.77%
			Original Cost Basis: \$9,984.70						
<b>UNITED STATES BANCORP MEDIUM U S</b>									
ISIN#US91159HHD5									
BANCORP MEDIUM TERM NTS- SR NT SER T									
1.650% 05/15/17 B/E DTD 05/08/12 Moody Rating A1 S & P Rating A+									
05/03/12 *	20,000,000	99.8730	19,974.50	100.2100	20,042.00	67.50	42.17	330.00	1.64%
			Original Cost Basis: \$19,962.60						



## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
<b>Fixed Income (continued)</b>									
<b>Corporate Bonds (continued)</b>									
<b>CATERPILLAR FINL SVCS CORP MEDIUM TERM NTS- FIXED RT NT SER G</b>									
1.625% 06/01/17 B/E DTD 05/30/12 Moody Rating A2 S & P Rating A									
06/28/12 *	20,000.000	100.6310	20,126.24 Original Cost Basis \$20,179.40	100.6260	20,125.20	-1.04	27.08	325.00	1.61%
<b>UNITED TECHNOLOGIES CORP FIXED RT</b>									
1.800% 06/01/17 B/E DTD 06/01/12 1ST CPN DTE 12/01/12 CPN PMT SEMI ANNUAL Moody Rating A2 S & P									
Rating A									
05/24/12 *	20,000.000	99.9400	19,988.06 Original Cost Basis: \$19,982.80	101.5410	20,308.20	320.14	30.00	360.00	1.77%
01/08/13 *	15,000.000	102.1330	15,319.89 Original Cost Basis: \$15,408.30	101.5410	15,231.15	-88.74	22.50	270.00	1.77%
<b>Total Noncovered</b>	<b>35,000.000</b>		<b>35,307.95</b>		<b>35,539.35</b>	<b>231.40</b>	<b>52.50</b>	<b>630.00</b>	
<b>Total</b>	<b>35,000.000</b>		<b>\$35,307.95</b>		<b>\$35,539.35</b>	<b>\$231.40</b>	<b>\$52.50</b>		<b>\$630.00</b>
<b>EBAY INC NT 1.350% 07/15/17 B/E</b>									
DTD 07/24/12 CALLABLE 1ST CPN DTE 01/15/13 CPN PMT SEMI ANNUAL Moody Rating A2 S & P									
Rating A									
07/19/12 *	15,000.000	99.9590	14,993.85 Original Cost Basis: \$14,991.45	99.4300	14,914.50	-79.35	93.38	202.50	1.35%
<b>MERRILL LYNCH &amp; CO INC MEDIUM TERM NTS</b>									
MTN SER C 6 400% 08/28/17 B/E DTD 08/28/07 1ST CPN DTE 02/28/08 Moody Rating BAA2 S & P Rating A-									
03/03/10 *	30,000.000	101.8400	30,551.88 Original Cost Basis \$31,014.00	115.2910	34,587.30	4,035.42	656.00	1,920.00	5.55%
<b>MARATHON OIL CORP FXD RT SR NT</b>									
6.000% 10/01/17 B/E DTD 09/27/07 CALLABLE 1ST CPN DTE 04/01/08 Moody Rating BAA1 S & P Rating BBB									
11/30/07 *	10,000.000	101.2000	10,119.99 Original Cost Basis: \$10,267.60	113.3280	11,332.80	1,212.81	150.00	600.00	5.29%
12/15/10 *	5,000.000	107.1180	5,355.91 Original Cost Basis: \$5,607.00	113.3280	5,666.40	310.49	75.00	300.00	5.29%
<b>Total Noncovered</b>	<b>15,000.000</b>		<b>15,475.90</b>		<b>16,999.20</b>	<b>1,523.30</b>	<b>225.00</b>	<b>900.00</b>	
<b>Total</b>	<b>15,000.000</b>		<b>\$15,475.90</b>		<b>\$16,999.20</b>	<b>\$1,523.30</b>	<b>\$225.00</b>		<b>\$900.00</b>
<b>UNITED PARCEL SVC INC SR NT</b>									
1.125% 10/01/17 B/E DTD 09/27/12 CALLABLE 1ST CPN DTE 04/01/13 Moody Rating AA3 S & P Rating A+									
09/24/12 *	10,000.000	99.8760	9,987.55 Original Cost Basis: \$9,983.50	98.5090	9,850.90	-136.65	28.13	112.50	1.14%





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Statement Period: 12/01/2013 - 12/31/2013

## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield		
<b>Fixed Income (continued)</b>											
<b>Corporate Bonds (continued)</b>											
<b>ORACLE CORP NT 1.200% 10/15/17 B/E</b>											
DTD 10/25/12 CALLABLE											
1ST CPN DTE 04/15/13 CPN PMT SEMI ANNUAL Moody Rating A1 S & P											
Rating A+											
10/18/12 *	20,000.000	99.8670	19,973.42	98.4060	19,681.20	-292.22	50.67	240.00	1.21%		
			Original Cost Basis: \$19,965.40								
<b>INTEL CORP SR NT 1.350% 12/15/17 B/E</b>											
DTD 12/11/12 1ST CPN DTE 06/15/13											
CPN PMT SEMI ANNUAL ON JUN 15 AND DEC 15 Moody Rating A1 S & P											
Rating A+											
12/04/12 *	15,000.000	99.9160	14,987.35	98.8340	14,825.10	-162.25	9.00	202.50	1.36%		
			Original Cost Basis: \$14,984.10								
09/20/13 *	5,000.000	98.6220	4,931.12	98.8340	4,941.70	10.58	3.00	67.50	1.36%		
10/04/13 *	5,000.000	99.0980	4,954.88	98.8340	4,941.70	-13.18	3.00	67.50	1.36%		
<b>Total Noncovered</b>		<b>25,000.000</b>	<b>24,873.35</b>		<b>24,708.50</b>	<b>-164.85</b>	<b>15.00</b>	<b>337.50</b>			
<b>Total</b>		<b>25,000.000</b>	<b>\$24,873.35</b>		<b>\$24,708.50</b>	<b>-\$164.85</b>	<b>\$15.00</b>		<b>\$337.50</b>		
<b>GOLDMAN SACHS GROUP INC SR GLOBAL NT</b>											
5.950% 01/18/18 B/E DTD 01/18/08											
1ST CPN DTE 07/18/08 CPN PMT SEMI ANNUAL Moody Rating BAA1 S & P											
Rating A-											
01/11/08 *	5,000.000	99.9320	4,996.60	113.6940	5,684.70	688.10	134.70	297.50	5.23%		
			Original Cost Basis: \$4,992.90								
07/30/10 *	15,000.000	104.6540	15,698.03	113.6940	17,054.10	1,356.07	404.11	892.50	5.23%		
12/15/10 *	5,000.000	104.1090	5,205.47	113.6940	5,684.70	479.23	134.70	297.50	5.23%		
09/19/12 *	5,000.000	112.2330	5,611.63	113.6940	5,684.70	73.07	134.70	297.50	5.23%		
<b>Total Noncovered</b>		<b>30,000.000</b>	<b>31,511.73</b>		<b>34,108.20</b>	<b>2,596.47</b>	<b>808.21</b>	<b>1,785.00</b>			
<b>Total</b>		<b>30,000.000</b>	<b>\$31,511.73</b>		<b>\$34,108.20</b>	<b>\$2,596.47</b>	<b>\$808.21</b>		<b>\$1,785.00</b>		

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## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
<b>Fixed Income (continued)</b>									
<b>Corporate Bonds (continued)</b>									
<b>BEAR STEARNS COS INC SR GLOBAL NT</b>									
7.250% 02/01/18 B/E DTD 02/01/08									
1ST CPN DTE 08/01/08 CPN PMT SEMI ANNUAL Moody Rating A3 S & P									
Rating A									
03/01/11 *	30,000.000	111.3800	33,413.85	119.7370	35,921.10	2,507.25	906.25	2,175.00	6.05%
			Original Cost Basis \$35,451.60						
02/27/13 *	25,000.000	120.9080	30,226.95	119.7370	29,934.25	-292.70	755.21	1,812.50	6.05%
			Original Cost Basis \$31,230.00						
<b>Total Noncovered</b>	<b>55,000.000</b>		<b>63,640.80</b>		<b>65,855.35</b>	<b>2,214.55</b>	<b>1,661.46</b>	<b>3,987.50</b>	
<b>Total</b>	<b>55,000.000</b>		<b>\$63,640.80</b>		<b>\$65,855.35</b>	<b>\$2,214.55</b>	<b>\$1,661.46</b>		<b>\$3,987.50</b>
<b>WACHOVIA CORP GLOBAL MEDIUM TERM SR NTS</b>									
MEDIUM TERM NTS 5.750% 02/01/18 B/E									
DTD 01/31/08 1ST CPN DTE 08/01/08 Moody Rating A2 S & P Rating A+									
01/06/12 *	25,000.000	109.0520	27,262.95	115.3080	28,827.00	1,564.05	598.96	1,437.50	4.98%
			Original Cost Basis: \$28,247.25						
03/05/13 *	5,000.000	116.2690	5,813.46	115.3080	5,765.40	-48.06	119.79	287.50	4.98%
			Original Cost Basis: \$5,968.60						
<b>Total Noncovered</b>	<b>30,000.000</b>		<b>33,076.41</b>		<b>34,592.40</b>	<b>1,515.99</b>	<b>718.75</b>	<b>1,725.00</b>	
<b>Total</b>	<b>30,000.000</b>		<b>\$33,076.41</b>		<b>\$34,592.40</b>	<b>\$1,515.99</b>	<b>\$718.75</b>		<b>\$1,725.00</b>
<b>COMCAST CORP NT 5.875% 02/15/18 B/E</b>									
DTD 11/17/06 CALLABLE									
1ST CPN DTE 02/15/07 CPN PMT SEMI ANNUAL Moody Rating A3 S & P									
Rating A-									
11/14/06 *	5,000.000	99.9360	4,996.79	114.6990	5,734.95	738.16	110.97	293.75	5.12%
			Original Cost Basis: \$4,992.80						
09/17/07 *	10,000.000	99.3360	9,933.63	114.6990	11,469.90	1,536.27	221.94	587.50	5.12%
			Original Cost Basis: \$9,859.60						
05/09/12 *	5,000.000	113.9370	5,696.84	114.6990	5,734.95	38.11	110.97	293.75	5.12%
			Original Cost Basis: \$5,953.95						
05/09/12 *	5,000.000	113.9370	5,696.84	114.6990	5,734.95	38.11	110.98	293.75	5.12%
			Original Cost Basis: \$5,953.95						
<b>Total Noncovered</b>	<b>25,000.000</b>		<b>26,324.10</b>		<b>28,674.75</b>	<b>2,350.65</b>	<b>554.86</b>	<b>1,468.75</b>	
<b>Total</b>	<b>25,000.000</b>		<b>\$26,324.10</b>		<b>\$28,674.75</b>	<b>\$2,350.65</b>	<b>\$554.86</b>		<b>\$1,468.75</b>
<b>KONINKLIJKE PHILIPS ELECTRS N V NT</b>									
ISIN#US500472AB13 5.750% 03/11/18 B/E									
DTD 03/11/08 CALLABLE Moody Rating A3 S & P Rating A-									
03/05/08 *	5,000.000	99.4120	4,970.59	114.4040	5,720.20	749.61	87.85	287.50	5.02%
			Original Cost Basis: \$4,940.25						
09/28/11 *	5,000.000	109.9100	5,495.52	114.4040	5,720.20	224.68	87.85	287.50	5.02%
			Original Cost Basis: \$5,734.00						
02/29/12 *	5,000.000	112.7530	5,637.63	114.4040	5,720.20	82.57	87.84	287.50	5.02%





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Statement Period: 12/01/2013 - 12/31/2013

## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
<b>Fixed Income (continued)</b>									
<b>Corporate Bonds (continued)</b>									
<b>KONINKLIJKE PHILIPS ELECTRS N V NT (continued)</b>									
			Original Cost Basis: \$5,893.60						
Total Noncovered	15,000.000		16,103.74		17,160.60	1,056.86	263.54	862.50	
Total	15,000.000		\$16,103.74		\$17,160.60	\$1,056.86	\$263.54	\$862.50	
<b>DEERE JOHN CAP CORP MEDIUM TERM NOTES</b>									
1.300% 03/12/18 8/E DTD 03/11/13									
1ST CPN DTE 09/12/13 CPN PMT SEMI ANNUAL Moody Rating A2 S & P									
Rating A									
03/06/13 *	20,000 000	99.8050	19,961.00	97.7270	19,545.40	-415.60	78.72	260.00	1.33%
			Original Cost Basis: \$19,953.80						
<b>SANOFI S A NT</b>									
ISIN#US801060AB05 1.250% 04/10/18 B/E									
DTD 04/10/13 CALLABLE Moody Rating A1 S & P Rating AA									
04/03/13 *	25,000 000	99.6230	24,905.65	97.3610	24,340.25	-565.40	70.31	312.50	1.28%
			Original Cost Basis: \$24,890.25						
<b>EATON CORP NT 5.600% 05/15/18 B/E</b>									
DTD 05/20/08 1ST CPN DTE 11/15/08									
CPN PMT SEMI ANNUAL ON MAY 15 AND NOV 15 Moody Rating BAA1 S									
& P Rating A-									
05/15/08 *	15,000 000	99.8700	14,980.52	112.1460	16,821.90	1,841.38	107.33	840.00	4.99%
			Original Cost Basis: \$14,961.60						
<b>SIMON PPTY GROUP L P NT</b>									
6.125% 05/30/18 B/E DTD 05/19/08									
1ST CPN DTE 11/30/08 CPN PMT SEMI ANNUAL Moody Rating A2 S & P									
Rating A									
05/07/12 *	25,000.000	113.8140	28,453.55	115.7810	28,945.25	491.70	127.60	1,531.25	5.29%
			Original Cost Basis: \$29,630.50						
<b>E M C CORP MASS SR NT</b>									
1.875% 06/01/18 B/E DTD 06/06/13									
1ST CPN DTE 12/01/13 CPN PMT SEMI ANNUAL Moody Rating A1 S & P									
Rating A									
06/03/13 *	20,000 000	99.9490	19,989.84	98.8640	19,772.80	-217.04	31.25	375.00	1.89%

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## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
<b>Fixed Income (continued)</b>									
<b>Corporate Bonds (continued)</b>									
<b>E M C CORP MASS SR NT (continued)</b>									
			Original Cost Basis: \$19,988.60						
			<b>PHILLIPS PETE CO DEB 6.650% 07/15/18 REG</b>						
			DTD 07/06/98 CALLABLE						
			1ST CPN DTE 01/15/99 CPN PMT SEMI ANNUAL Moody Rating A1 S & P						
			Rating A						
03/07/13*	25,000.000	122.1440	30,535.88	118.9750	29,743.75	-792.13	766.60	1,662.50	5.58%
			Original Cost Basis \$31,470.25						
			<b>STATOIL ASA NT ISIN#US85771PAR38</b>						
			1.950% 11/08/18 B/E DTD 11/08/13						
			FOREIGN SECURITY 1ST CPN DTE 05/08/14 Moody Rating Aa2 S & P						
			Rating AA-						
11/05/13*	10,000.000	99.8620	9,986.19	99.1460	9,914.60	-71.59	28.71	195.00	1.96%
			Original Cost Basis \$9,985.80						
			<b>UNITED STATES BANCORP MEDIUM U S</b>						
			<b>Security Identifier: 91159HHE3</b>						
			BANCORP MEDIUM TERM NTS- FIXED RT SER T						
			1.950% 11/15/18 B/E DTD 11/07/13 Moody Rating A1 S & P Rating A+						
11/04/13*	15,000.000	99.8790	14,981.91	99.4640	14,919.60	-62.31	43.88	292.50	1.96%
			Original Cost Basis \$14,981.40						
			<b>VERIZON WIRELESS CAP LLC SR NT EXCHANGED</b>						
			<b>Security Identifier: 92344SAK6</b>						
			FROM ORIGINAL CUSIP 92344SAGS						
			8.500% 11/15/18 B/E DTD 11/21/08 Moody Rating A3 S & P Rating BBB+						
09/12/13*	15,000.000	124.7920	18,718.82	126.6130	18,991.95	273.13	162.92	1,275.00	6.71%
			Original Cost Basis \$18,920.55						
			<b>BANK AMER CORP FXD RT SR NT SER L</b>						
			<b>Security Identifier: 06051GEX3</b>						
			2.600% 01/15/19 B/E DTD 10/22/13						
			1ST CPN DTE 01/15/14 CPN PMT SEMI ANNUAL Moody Rating BAA2 S & P						
			Rating A-						
10/17/13*	25,000.000	99.9840	24,995.89	100.4410	25,110.25	114.36	124.58	650.00	2.58%
			Original Cost Basis \$24,995.75						
			<b>WELLS FARGO &amp; CO NEW MEDIUM TERM SR NTS</b>						
			<b>Security Identifier: 94974BFQ8</b>						
			FDX RT SER L 2.150% 01/15/19 B/E						
			DTD 10/28/13 1ST CPN DTE 01/15/14 Moody Rating A2 S & P Rating A+						
10/21/13*	10,000.000	99.7880	9,978.78	99.6870	9,968.70	-10.08	37.63	215.00	2.15%
			Original Cost Basis \$9,978.10						
			<b>UNION ELEC CO SR SEC'D NT</b>						
			<b>Security Identifier: 906548CG5</b>						
			6.700% 02/01/19 B/E DTD 06/19/08						
			1ST CPN DTE 02/01/09 CPN PMT SEMI ANNUAL Moody Rating A3 S & P						
			Rating A						
03/31/09*	10,000.000	98.2140	9,821.39	119.9830	11,998.30	2,176.91	279.17	670.00	5.58%

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## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
<b>Fixed Income (continued)</b>									
<b>Corporate Bonds (continued)</b>									
<b>UNION ELEC CO SR SECD NT (continued)</b>									
06/17/10 *	5,000.000	109.7360	Original Cost Basis: \$9,704.00 5,486.82	119.9830	5,999.15	512.33	139.58	335.00	5.58%
Total Noncovered	15,000.000		Original Cost Basis: \$5,763.75 <b>15,308.21</b>		<b>17,997.45</b>	<b>2,689.24</b>	<b>418.75</b>	<b>1,005.00</b>	
Total	15,000.000		<b>\$15,308.21</b>		<b>\$17,997.45</b>	<b>\$2,689.24</b>	<b>\$418.75</b>	<b>\$1,005.00</b>	
<b>UNITEDHEALTH GROUP INC NT</b>									
1.625% 03/15/19 B/E DTD 02/28/13				<b>Security Identifier: 91324PCB6</b>					
1ST CPN DTE 09/15/13 CPN PMT SEMI ANNUAL Moody Rating: A3 S & P									
Rating A									
09/26/13 *	15,000.000	96.5600	14,484.00 Original Cost Basis: \$14,484.00	96.2970	14,444.55	-39.45	71.77	243.75	1.68%
<b>VALERO ENERGY CORP NEW NT</b>									
9.375% 03/15/19 B/E DTD 03/17/09				<b>Security Identifier: 91913YAN0</b>					
1ST CPN DTE 09/15/09 CPN PMT SEMI ANNUAL Moody Rating: BAA2 S & P									
Rating BBB									
03/12/09 *	10,000.000	99.9160	9,991.56 Original Cost Basis: \$9,986.70	128.8780	12,887.80	2,896.24	276.04	937.50	7.27%
<b>HEALTH CARE REIT INC NT</b>									
4.125% 04/01/19 B/E DTD 04/03/12				<b>Security Identifier: 42217KAY2</b>					
CALLABLE 01/01/19 @ 100.000 Moody Rating: BAA2 S & P Rating: BBB									
05/08/13 *	10,000.000	108.6090	10,860.85 Original Cost Basis: \$10,962.50	105.2960	10,529.60	-331.25	103.13	412.50	3.91%
<b>ENERGY TRANSFER PARTNERS L P SR NT</b>									
9.000% 04/15/19 B/E DTD 04/07/09				<b>Security Identifier: 29273RAM1</b>					
CALLABLE 1ST CPN DTE 10/15/09 Moody Rating: BAA3 S & P Rating: BBB-									
04/24/09 *	15,000.000	104.6080	15,691.19 Original Cost Basis: \$16,101.90	126.3880	18,958.20	3,267.01	285.00	1,350.00	7.12%



## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
<b>Fixed Income (continued)</b>									
<b>Corporate Bonds (continued)</b>									
<b>CITIGROUP INC NT 8.500% 05/22/19 B/E</b>									
DTD 05/22/09 1ST CPN DTE 11/22/09									
CPN PMT SEMI ANNUAL ON MAY 22 AND NOV 22 Moody Rating BAA2 S & P Rating A-									
10/05/12 *	20,000.000	128.9560	25,791.18 Original Cost Basis \$26,989.40	128.1590	25,631.80	-159.38	184.17	1,700.00	6.63%
04/24/13 *	5,000.000	131.0480	6,552.42 Original Cost Basis \$6,731.65	128.1590	6,407.95	-144.47	46.04	425.00	6.63%
<b>Total Noncovered</b>	<b>25,000.000</b>		<b>32,343.60</b>		<b>32,039.75</b>	<b>-303.85</b>	<b>230.21</b>	<b>2,125.00</b>	
<b>Total</b>	<b>25,000.000</b>		<b>\$32,343.60</b>		<b>\$32,039.75</b>	<b>-\$303.85</b>	<b>\$230.21</b>		<b>\$2,125.00</b>
<b>BANK AMER CORP MEDIUM TERM SR NT</b>									
SER L 7 625% 06/01/19 B/E									
DTD 06/02/09 1ST CPN DTE 12/01/09 Moody Rating BAA2 S & P Rating A-									
10/09/12 *	15,000.000	122.5660	18,384.89 Original Cost Basis \$19,069.95	124.0330	18,604.95	220.06	95.31	1,143.75	6.14%
<b>CNA FINL CORP FIXED RT NT</b>									
7.350% 11/15/19 B/E DTD 11/13/09									
1ST CPN DTE 05/15/10 CPN PMT SEMI ANNUAL Moody Rating BAA2 S & P Rating BBB									
11/09/09 *	10,000.000	99.9240	9,992.39 Original Cost Basis \$9,988.70	121.2210	12,122.10	2,129.71	93.92	735.00	6.06%
01/29/13 *	5,000.000	123.1070	6,155.34 Original Cost Basis \$6,317.20	121.2210	6,061.05	-94.29	46.96	367.50	6.06%
<b>Total Noncovered</b>	<b>15,000.000</b>		<b>16,147.73</b>		<b>18,183.15</b>	<b>2,035.42</b>	<b>140.88</b>	<b>1,102.50</b>	
<b>Total</b>	<b>15,000.000</b>		<b>\$16,147.73</b>		<b>\$18,183.15</b>	<b>\$2,035.42</b>	<b>\$140.88</b>		<b>\$1,102.50</b>
<b>SPECTRA ENERGY CAP LLC FIXED RT NTS</b>									
5 650% 03/01/20 B/E DTD 08/28/09									
1ST CPN DTE 03/01/10 CPN PMT SEMI ANNUAL Moody Rating BAA2 S & P Rating BBB-									
08/25/09 *	15,000.000	99.8610	14,979.09 Original Cost Basis \$14,968.20	108.8930	16,333.95	1,354.86	282.50	847.50	5.18%
<b>GENZYME CORP SR NT 5.000% 06/15/20 B/E</b>									
DTD 06/17/10 1ST CPN DTE 12/15/10									
CPN PMT SEMI ANNUAL ON JUN 15 AND DEC 15 Moody Rating A1 S & P Rating AA									
06/21/11 *	10,000.000	106.7170	10,671.73 Original Cost Basis \$10,891.80	110.9930	11,099.30	427.57	22.22	500.00	4.50%





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## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
<b>Fixed Income (continued)</b>									
<b>Corporate Bonds (continued)</b>									
<b>PRIDE INTL INC DEL FIXED RT NT</b>									
6.875% 08/15/20 B/E DTD 08/06/10									
1ST CPN DTE 02/15/11 CPN PMT SEMI ANNUAL Moody Rating BAA1 S & P									
Rating BBB+									
01/26/12*	10,000.000	115.6630	115,662.9	119.7380	11,973.80	407.51	259.72	687.50	5.74%
Original Cost Basis: \$11,944.60									
<b>WELLPOINT INC FIXED RT NT</b>									
4.350% 08/15/20 B/E DTD 08/12/10									
1ST CPN DTE 02/15/11 CPN PMT SEMI ANNUAL Moody Rating BAA2 S & P									
Rating A-									
10/09/12*	25,000.000	109.6600	27,415.08	105.6910	26,422.75	-992.33	410.83	1,087.50	4.11%
Original Cost Basis: \$27,812.75									
<b>BP CAP MKTS P L C CTD NT</b>									
4.500% 10/01/20 B/E DTD 10/01/10									
CALLABLE FOREIGN SECURITY Moody Rating A2 S & P Rating A									
12/06/12*	20,000.000	114.2980	22,859.50	108.0420	21,608.40	-1,251.10	225.00	900.00	4.16%
Original Cost Basis: \$23,268.00									
<b>BECTON DICKINSON &amp; CO FIXED RT NT</b>									
3.250% 11/12/20 B/E DTD 11/12/10									
1ST CPN DTE 05/12/11 CPN PMT SEMI ANNUAL Moody Rating A3 S & P									
Rating A									
11/08/10*	15,000.000	99.9630	14,994.48	99.8400	14,976.00	-18.48	66.35	487.50	3.25%
Original Cost Basis: \$14,992.35									
<b>DOW CHEM CO FIXED RT NT</b>									
4.250% 11/15/20 B/E DTD 11/09/10									
CALLABLE 08/15/20 @ 100.000 Moody Rating BAA2 S & P Rating BBB									
11/04/10*	5,000.000	99.7990	4,989.94	106.5140	5,325.70	335.76	27.15	212.50	3.99%
Original Cost Basis: \$4,986.25									
06/07/11*	10,000.000	99.2090	9,920.93	106.5140	10,651.40	730.47	54.31	425.00	3.99%
Original Cost Basis: \$9,897.10									
<b>Total Noncovered</b>	<b>15,000.000</b>		<b>14,910.87</b>		<b>15,977.10</b>	<b>1,066.23</b>	<b>81.46</b>	<b>637.50</b>	
<b>Total</b>	<b>15,000.000</b>		<b>\$14,910.87</b>		<b>\$15,977.10</b>	<b>\$1,066.23</b>	<b>\$81.46</b>	<b>\$637.50</b>	



## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
<b>Fixed Income (continued)</b>									
<b>Corporate Bonds (continued)</b>									
<b>COOPER U S INC GTD FIXED RT SR NT</b>									
3.875% 12/15/20 B/E DTD 12/07/10									
CALLABLE 09/15/20 @ 100.000 Moody Rating BAA1 S & P Rating A-									
12/02/10 *	15,000.000	99.6490	14,947.42	101.0040	15,150.60	203.18	25.83	581.25	3.83%
Original Cost Basis: \$14,928.45									
<b>HCP INC SR FIXED RT NT</b>									
5.375% 02/01/21 B/E DTD 01/24/11									
CALLABLE 11/01/20 @ 100.000 Moody Rating BAA1 S & P Rating BBB+									
01/19/11 *	15,000.000	99.6030	14,940.52	108.8580	16,328.70	1,388.18	335.94	806.25	4.93%
Original Cost Basis: \$14,921.85									
<b>GENERAL ELEC CAP CORP GLOBAL FIXED RT</b>									
SUB NT 5.300% 02/11/21 B/E									
DTD 02/11/11 1ST CPN DTE 08/11/11 Moody Rating A2 S & P Rating AA									
02/08/11 *	10,000.000	99.7300	9,973.03	111.8620	11,186.20	1,213.17	206.11	530.00	4.73%
Original Cost Basis: \$9,964.70									
<b>KEYCORP MEDIUM TERM SR NTS FIXED RT NTS</b>									
SER I 5.100% 03/24/21 B/E									
DTD 03/24/11 1ST CPN DTE 09/24/11 Moody Rating BAA1 S & P Rating BBB+									
03/21/11 *	10,000.000	99.9280	9,992.81	109.2910	10,929.10	936.29	137.42	510.00	4.66%
Original Cost Basis: \$9,990.70									
<b>SANOFI AVENITIS NT</b>									
ISIN#US80105NAG07 4.000% 03/29/21 B/E									
DTD 03/29/11 CALLABLE Moody Rating A1 S & P Rating AA									
03/22/11 *	15,000.000	99.2170	14,882.58	104.7610	15,714.15	831.57	153.33	600.00	3.81%
Original Cost Basis: \$14,846.40									
<b>SPECTRA ENERGY PARTNERS LP SR NT</b>									
4.600% 06/15/21 B/E DTD 06/09/11									
CALLABLE 03/15/21 @ 100.000 Moody Rating BAA2 S & P Rating BBB									
06/06/11 *	10,000.000	99.9740	9,997.40	103.6630	10,366.30	368.90	20.44	460.00	4.43%
Original Cost Basis: \$9,996.70									
<b>INTEL CORP SR NT</b>									
3.300% 10/01/21 B/E DTD 09/19/11									
CALLABLE 1ST CPN DTE 04/01/12 Moody Rating A1 S & P Rating A+									
09/14/11 *	15,000.000	99.8090	14,971.40	99.3490	14,902.35	-69.05	123.75	495.00	3.32%
Original Cost Basis: \$14,964.30									





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## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
<b>Fixed Income (continued)</b>									
<b>Corporate Bonds (continued)</b>									
<b>VERIZON COMMUNICATIONS INC</b> Security Identifier: 92343VBC7									
SR NT 3.500% 11/01/21 B/E DTD 11/03/11 1ST CPN DTE 05/01/12 Moody Rating BAA1 S & P Rating BBB+									
10/27/11	5,000.000	99.3560	4,967.79	99.2810	4,964.05	-3.74	29.17	175.00	3.52%
Original Cost Basis: \$4,960.40									
<b>CANADIAN NAT RES LTD NT</b> Security Identifier: 136385AR2									
ISIN#US136385AR22 3.450% 11/15/21 B/E DTD 11/16/11 CALLABLE 08/15/21 Moody Rating Baa1 S & P Rating BBB+									
11/10/11	15,000.000	99.6790	14,951.78	98.2650	14,739.75	-212.03	66.13	517.50	3.51%
Original Cost Basis: \$14,940.90									
<b>HALLIBURTON CO SR FIXED RT NT</b> Security Identifier: 406216AZ4									
3.250% 11/15/21 B/E DTD 11/14/11 CALLABLE 08/15/21 @ 100.000 Moody Rating A2 S & P Rating A									
11/08/11	15,000.000	99.7310	14,959.71	98.9300	14,839.50	-120.21	62.30	487.50	3.28%
Original Cost Basis: \$14,950.50									
07/30/13	5,000.000	100.8070	5,040.33	98.9300	4,946.50	-93.83	20.76	162.50	3.28%
Original Cost Basis: \$5,042.25									
<b>Total Noncovered</b>	<b>20,000.000</b>		<b>20,000.04</b>		<b>19,786.00</b>	<b>-214.04</b>	<b>83.06</b>	<b>650.00</b>	
<b>Total</b>	<b>20,000.000</b>		<b>\$20,000.04</b>		<b>\$19,786.00</b>	<b>-\$214.04</b>	<b>\$83.06</b>	<b>\$650.00</b>	
<b>HEALTH CARE REIT INC FIXED RT NT</b> Security Identifier: 42217KAW6									
5.250% 01/15/22 B/E DTD 03/14/11 CALLABLE 10/15/21 @ 100.000 Moody Rating BAA2 S & P Rating BBB									
03/09/11	15,000.000	99.4750	14,921.23	106.5640	15,984.60	1,063.37	363.13	787.50	4.92%
Original Cost Basis: \$14,900.85									
<b>PNC FDG CORP GTD SR NT</b> Security Identifier: 693476BN2									
3.300% 03/08/22 B/E DTD 03/08/12 CALLABLE 02/06/22 @ 100.000 Moody Rating A3 S & P Rating A-									
03/05/12	15,000.000	99.5310	14,929.70	98.2650	14,739.75	-189.95	155.38	495.00	3.35%
Original Cost Basis: \$14,916.60									



## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
<b>Fixed Income (continued)</b>									
<b>Corporate Bonds (continued)</b>									
<b>HUSKY ENERGY INC NT</b> Security Identifier: 448055AJ2									
ISIN#US448055AJ20 3.950% 04/15/22 B/E DTD 03/22/12 CALLABLE 01/15/22 Moody Rating Baa2 S & P Rating BBB+									
03/19/12 *	20,000 000	99.7320	19,946.34	98.7030	19,740.60	-205.74	166.78	790.00	4.00%
Original Cost Basis: \$19,937.00									
<b>ABB FIN USA INC GTD NT</b> Security Identifier: 00037BAB8									
2.875% 05/08/22 B/E DTD 05/08/12 1ST CPN DTE 11/08/12 CPN PMT SEMI ANNUAL Moody Rating A2 S & P Rating A									
05/03/12 *	10,000.000	98.1450	9,814.45	94.4930	9,449.30	-365.15	42.33	287.50	3.04%
Original Cost Basis: \$9,783.30									
<b>GENERAL ELEC CAP CORP MEDIUM TERM NTS</b> Security Identifier: 36962G6F6									
FIXED RT SER A 3.150% 09/07/22 B/E DTD 09/07/12 1ST CPN DTE 03/07/13 Moody Rating A1 S & P Rating AA+									
07/25/13 *	30,000 000	94.7000	28,410.07	96.7720	29,031.60	621.53	299.25	945.00	3.25%
Original Cost Basis: \$28,346.40									
<b>WALGREEN CO NT 3.100% 09/15/22 B/E</b> Security Identifier: 931422AH2									
DTD 09/13/12 1ST CPN DTE 03/15/13 CPN PMT SEMI ANNUAL ON MAR 15 AND SEP 15 Moody Rating BAA1 S & P Rating BBB									
09/10/12 *	10,000.000	99.9020	9,990.15	93.7490	9,374.90	-615.25	91.28	310.00	3.30%
Original Cost Basis: \$9,988.90									
<b>BP CAP MKTS P L C GTD NT</b> Security Identifier: 05565QCB2									
2.500% 11/06/22 B/E DTD 11/06/12 CALLABLE FOREIGN SECURITY Moody Rating A2 S & P Rating A									
11/01/12 *	25,000 000	99.3790	24,844.70	91.0480	22,762.00	-2,082.70	95.49	625.00	2.74%
Original Cost Basis: \$24,827.00									
<b>HUMANA INC SR NT 3.150% 12/01/22 B/E</b> Security Identifier: 444859BA9									
DTD 12/10/12 CALLABLE 09/01/22 @ 100.000 1ST CPN DTE 06/01/13 Moody Rating BAA3 S & P Rating BBB+									
12/05/12 *	15,000.000	99.6460	14,946.84	92.5710	13,885.65	-1,061.19	39.38	472.50	3.40%
Original Cost Basis: \$14,941.50									
02/12/13 *	5,000 000	97.9740	4,898.72	92.5710	4,628.55	-270.17	13.12	157.50	3.40%
Original Cost Basis: \$4,890.35									
<b>Total Noncovered</b>	<b>20,000.000</b>		<b>19,845.56</b>		<b>18,514.20</b>	<b>-1,331.36</b>	<b>52.50</b>	<b>630.00</b>	
<b>Total</b>	<b>20,000.000</b>		<b>\$19,845.56</b>		<b>\$18,514.20</b>	<b>-\$1,331.36</b>	<b>\$52.50</b>		<b>\$630.00</b>





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## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
<b>Fixed Income (continued)</b>									
<b>Corporate Bonds (continued)</b>									
<b>CONAGRA FOODS INC SR NT 3.200% 01/25/23 B/E DTD 01/25/13 CALLABLE 10/25/22 @ 100.0005 &amp; P Rating BBB-</b>									
01/15/13*	10,000.000	99.7740	9,977.36	92.8430	9,284.30	-693.06	138.67	320.00	3.44%
Original Cost Basis: \$9,975.40									
<b>MORGAN STANLEY SR NT 3.750% 02/25/23 B/E DTD 02/25/13 1ST CPN DTE 08/25/13 CPN PMT SEMI ANNUAL ON FEB 25 AND AUG 25 Moody Rating BAA2 S &amp; P Rating A-</b>									
02/20/13*	15,000.000	99.6630	14,949.40	97.3070	14,596.05	-353.35	196.88	562.50	3.85%
Original Cost Basis: \$14,945.55									
<b>CARDINAL HEALTH INC NT 3.200% 03/15/23 B/E DTD 02/22/13 1ST CPN DTE 09/15/13 CPN PMT SEMI ANNUAL Moody Rating BAA2 S &amp; P Rating A-</b>									
02/19/13*	15,000.000	99.8080	14,971.21	93.6260	14,043.90	-927.31	141.33	480.00	3.41%
Original Cost Basis: \$14,968.95									
<b>HOME DEPOT INC SR NT 2.700% 04/01/23 B/E DTD 04/05/13 CALLABLE 01/01/23 @ 100.000 1ST CPN DTE 10/01/13 Moody Rating A2 S &amp; P Rating A</b>									
04/02/13*	10,000.000	99.8540	9,985.41	92.1850	9,218.50	-766.91	67.50	270.00	2.92%
Original Cost Basis: \$9,984.40									
<b>ERP OPER LTD PARTNERSHIP NT 3.000% 04/15/23 B/E DTD 04/10/13 CALLABLE 01/15/23 @ 100.000 Moody Rating BAA1 S &amp; P Rating BBB+</b>									
04/03/13*	10,000.000	99.1650	9,916.53	91.3140	9,131.40	-785.13	63.33	300.00	3.28%
Original Cost Basis: \$9,911.00									
<b>APPLE INC NT 2.400% 05/03/23 B/E DTD 05/03/13 1ST CPN DTE 11/03/13 CPN PMT SEMI ANNUAL ON MAY 03 AND NOV 03 Moody Rating AA1 S &amp; P Rating AA+</b>									
04/30/13*	30,000.000	99.8750	29,962.44	89.9210	26,976.30	-2,986.14	116.00	720.00	2.66%

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## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
<b>Fixed Income (continued)</b>									
<b>Corporate Bonds (continued)</b>									
<b>APPLE INC NT 2.400% 05/03/23 B/E (continued)</b>									
			Original Cost Basis: \$29,960.10						
			<b>Security Identifier: 50247VAA7</b>						
LYB INTL FIN BC GTD NT ISIN#US50247VAA70 4 000% 07/15/23 B/E DTD 07/16/13 CALLABLE Moody Rating Baal S & P Rating BBB-	10,000 000	100.0140	10,001.35	98.7060	9,870.60	-130.75	183.33	400.00	4.05%
			Original Cost Basis: \$10,001.40						
CA INC FXD RT SR 4.500% 08/15/23 B/E DTD 08/16/13 CALLABLE 05/15/23 @ 100.000 1ST CPN DTE 02/15/14 Moody Rating BAA2 S & P Rating BBB+	15,000.000	99.5530	14,932.90	98.8750	14,831.25	-101.65	253.13	675.00	4.55%
			Original Cost Basis: \$14,930.85						
SIERRA PAC PWR CO GEN RFDG MTG NT SER T 3 375% 08/15/23 B/E DTD 08/15/13 CALLABLE 05/15/23 Moody Rating A3 S & P Rating A	5,000 000	99.7970	4,989.83	96.5550	4,827.75	-162.08	63.75	168.75	3.49%
			Original Cost Basis: \$4,989.50						
TRINITY ACQUISITION PLC SR NT ISIN#US89641UAA97 4.625% 08/15/23 B/E DTD 08/15/13 CALLABLE Moody Rating Baa3 S & P Rating BBB-	10,000 000	99.4560	9,945.56	98.2390	9,823.90	-121.66	174.72	462.50	4.70%
			Original Cost Basis: \$9,943.90						
BOSTON PPTYS LTD PARTNERSHIP SR NT 3 125% 09/01/23 B/E DTD 04/11/13 CALLABLE 06/01/23 @ 100.000 Moody Rating BAA2 S & P Rating A-	10,000.000	99.4160	9,941.56	91.3390	9,133.90	-807.66	104.17	312.50	3.42%
			Original Cost Basis: \$9,937.90						
LOWES COS INC FXD RT 3.875% 09/15/23 B/E DTD 09/11/13 CALLABLE 06/15/23 @ 100.000 1ST CPN DTE 03/15/14 Moody Rating A3 S & P Rating A-	35,000.000	99.4160	34,795.55	100.5440	35,190.40	394.85	414.41	1,356.25	3.85%
			Original Cost Basis: \$34,790.35						
VERIZON COMMUNICATIONS INC FIXED RATE 5.150% 09/15/23 B/E DTD 09/18/13 1ST CPN DTE 03/15/14 Moody Rating BAA1 S & P Rating BBB+	5,000 000	99.6830	4,984.15	107.3690	5,368.45	384.30	73.67	257.50	4.79%
			Original Cost Basis: \$4,983.80						





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## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Income	Estimated Yield
<b>Fixed Income (continued)</b>									
<b>Corporate Bonds (continued)</b>									
<b>CUMMINS INC FXD RT SR</b>									
3.650% 10/01/23 B/E DTD 09/24/13									
CALLABLE 07/01/23 @ 100.000 Moody Rating A3 S & P Rating A									
09/19/13 *	10,000.000	100.2180	10,021.79	98.6570	9,865.70	-156.09	98.35	365.00	3.69%
			Original Cost Basis: \$10,022.30						
09/19/13 *	10,000.000	99.4150	9,941.52	98.6570	9,865.70	-75.82	98.34	365.00	3.69%
			Original Cost Basis: \$9,940.20						
<b>Total Noncovered</b>	<b>20,000.000</b>		<b>19,963.31</b>		<b>19,731.40</b>	<b>-231.91</b>	<b>196.69</b>	<b>730.00</b>	
<b>Total</b>	<b>20,000.000</b>		<b>\$19,963.31</b>		<b>\$19,731.40</b>	<b>-\$231.91</b>	<b>\$196.69</b>		<b>\$730.00</b>
<b>CSX CORP FXD RT 3.700% 11/01/23 B/E</b>									
DTD 10/22/13 CALLABLE 08/01/23									
@ 100.000 1ST CPN DTE 05/01/14 Moody Rating BAA2 S & P Rating									
BBB+									
10/17/13 *	25,000.000	99.9250	24,981.29	96.7400	24,185.00	-796.29	177.29	925.00	3.82%
			Original Cost Basis: \$24,981.00						
<b>SCHLUMBERGER INV SA GTD SR NT</b>									
ISIN#US806854AH81 3.650% 12/01/23 B/E									
DTD 12/03/13 CALLABLE 09/01/23S & P Rating AA-									
11/25/13 *	25,000.000	99.6620	24,915.52	99.1290	24,782.25	-133.27	70.97	912.50	3.68%
			Original Cost Basis: \$24,915.00						
<b>BURLINGTON NORTHN SANTA FE CORP DEB</b>									
7.950% 08/15/30 B/E DTD 08/08/00									
CALLABLE 1ST CPN DTE 02/15/01 Moody Rating A3 S & P Rating BBB+									
11/04/09 *	10,000.000	121.8790	12,187.91	130.4080	13,040.80	852.89	300.33	795.00	6.09%
			Original Cost Basis: \$12,473.50						
<b>VERIZON COMMUNICATIONS INC</b>									
FxD RT 6.400% 09/15/33 B/E									
DTD 09/18/13 1ST CPN DTE 03/15/14 Moody Rating BAA1 S & P Rating									
BBB+									
09/11/13 *	15,000.000	99.9010	14,985.10	115.0120	17,251.80	2,266.70	274.67	960.00	5.56%
			Original Cost Basis: \$14,985.00						



## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
<b>Fixed Income (continued)</b>									
<b>Corporate Bonds (continued)</b>									
<b>GENERAL ELEC CAP CORP MEDIUM TERM NTS</b> Security Identifier: 36962G3P7									
GLOBAL MEDIUM TRM NTS SERIES A 5.875% 01/14/38 B/E DTD 01/14/08 Moody Rating A1 S & P Rating AA+									
07/07/09 *	15,000 000	80.7800	12,116.94	113.9110	17,086.65	4,969.71	408.80	881.25	5.15%
Original Cost Basis: \$11,957.55									
<b>TRANSCANADA PIPELINES LTD</b> Security Identifier: 8935268Z9									
ISIN#US8935268Z9 4.7625% 01/15/39 B/E DTD 01/09/09 CALLABLE Moody Rating A3 S & P Rating A-									
01/06/09 *	15,000 000	99.1920	14,878.79	133.4750	20,021.25	5,142.46	527.40	1,143.75	5.71%
Original Cost Basis: \$14,872.20									
<b>ENTERPRISE PRODS OPER LLC FIXED RT</b> Security Identifier: 29379VAG8									
SENIOR GUARANTEED NOTE 6.125% 10/15/39 B/E DTD 10/05/09 Moody Rating BAA1 S & P Rating BBB+									
09/24/09 *	15,000.000	99.4200	14,913.03	110.3910	16,558.65	1,645.62	193.96	918.75	5.54%
Original Cost Basis \$14,907.90									
<b>PETROBAS INTL FIN CO GTD GLOBAL NT</b> Security Identifier: 71645WAQ4									
ISIN#US71645WAQ42 6.875% 01/20/40 B/E DTD 10/30/09 CALLABLE Moody Rating Baa1 S & P Rating BBB									
10/23/09 *	5,000 000	98.5240	4,926.20	94.5750	4,728.75	-197.45	152.78	343.75	7.26%
Original Cost Basis \$4,922.60									
<b>DIRECTV HLDGS LLC / DIRECTV FING INC SR</b> Security Identifier: 25459HAQ8									
NT 6.350% 03/15/40 B/E DTD 03/11/10 CLB Moody Rating BAA2 S & P Rating BBB									
12/15/10 *	5,000 000	101.9990	5,099.94	103.9760	5,198.80	98.86	93.49	317.50	6.10%
Original Cost Basis \$5,104.15									
<b>UNITEDHEALTH GROUP INC NT</b> Security Identifier: 91324PCA8									
3.950% 10/15/42 B/E DTD 10/22/12 CALLABLE 04/15/42 @ 100.000 Moody Rating A3 S & P Rating A									
10/17/12 *	10,000 000	97.7300	9,773.00	84.8060	8,480.60	-1,292.40	83.39	395.00	4.65%
Original Cost Basis: \$9,773.00									
<b>CELGENE CORP SR NT 5.250% 08/15/43 B/E</b> Security Identifier: 151020AL8									
DTD 08/06/13 1ST CPN DTE 02/15/14 CPN PMT SEMI ANNUAL ON FEB 15 AND AUG 15 Moody Rating BAA2 S &									
P Rating BBB+									
08/01/13 *	10,000 000	99.1520	9,915.16	100.8220	10,082.20	167.04	211.46	525.00	5.20%
Original Cost Basis: \$9,914.70									





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## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
<b>Fixed Income (continued)</b>									
<b>Corporate Bonds (continued)</b>									
<b>VENTAS RLTY LTD PARTNERSHIP LTD</b>									
FIXED RATE SR 5.700% 09/30/43 B/E									
DTD 09/26/13 CALLABLE 03/30/43 Moody Rating BAA1 S & P Rating BBB+									
09/23/13	10,000.000	99.6290	9,962.92	102.3680	10,236.80	273.88	148.83	570.00	5.56%
Original Cost Basis: \$9,962.80									
<b>CAMERON INTL CORP SR NT</b>									
5.125% 12/15/43 B/E DTD 12/16/13									
CALLABLE 06/15/43 @ 100.000 Moody Rating BAA1 S & P Rating BBB+									
12/11/13	10,000.000	99.0920	9,909.24	98.9420	9,894.20	-15.04	21.35	512.50	5.17%
Original Cost Basis: \$9,909.20									
<b>Total Corporate Bonds</b>			<b>\$2,446,354.10</b>		<b>\$2,497,837.20</b>	<b>\$51,483.10</b>	<b>\$23,015.58</b>	<b>\$86,856.36</b>	
<b>2,393,000.000</b>									
<b>Total Fixed Income</b>			<b>\$4,959,398.72</b>		<b>\$4,978,424.02</b>	<b>\$19,025.30</b>	<b>\$32,644.05</b>	<b>\$104,381.36</b>	
<b>5,708,000.000</b>									
		Cost Basis		Market Value		Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	
<b>Total Portfolio Holdings</b>			<b>\$5,068,326.98</b>		<b>\$5,087,352.28</b>	<b>\$19,025.30</b>	<b>\$32,644.05</b>	<b>\$104,393.19</b>	

### Footnotes

- Noncovered under the cost basis rules as defined below.

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L.110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2013, or later, as determined by the Secretary of the Treasury.

Cost Basis on fixed income securities is adjusted for amortization, accretion or principal paydowns. The method of calculation is based upon the type of fixed income security and certain attributes, obtained from





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## Income and Expense Summary

	Current Period		Year-to-Date	
	Taxable	Non Taxable	Taxable	Non Taxable
<b>Dividend Income</b>				
Equities	23,914.66	0.00	183,600.02	0.00
Money Market	2.28	0.00	7.45	0.00
<b>Expenses</b>				
Withholding Taxes	-97.96	0.00	-1,886.43	0.00
Fees(Foreign Securities)	0.00	0.00	-111.00	0.00
<b>Total Dividends, Interest, Income and Expenses</b>	<b>\$23,818.98</b>	<b>\$0.00</b>	<b>\$181,610.04</b>	<b>\$0.00</b>

## Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
<b>Cash, Money Funds, and Bank Deposits 2.00% of Portfolio</b>									
<b>Cash Balance</b>				0.00	1,150.00				
<b>Money Market</b>									
<b>DBAB CASH RESERVE PRIME INSTL</b>									
11/30/13	169,651.400	0000000299	12/31/13	73,159.78	169,651.40	0.00	7.45	0.02%	0.01%
<b>Total Money Market</b>				<b>\$73,159.78</b>	<b>\$169,651.40</b>	<b>\$0.00</b>	<b>\$7.45</b>		
<b>Total Cash, Money Funds, and Bank Deposits</b>				<b>\$73,159.78</b>	<b>\$170,801.40</b>	<b>\$0.00</b>	<b>\$7.45</b>		

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities 98.00% of Portfolio</b>								
<b>Common Stocks</b>								
<b>AT&amp;T INC COM</b>								
Dividend Option: Cash								
02/21/07*	400.000	37.3680	14,947.12	35.1600	14,064.00	-883.12	736.00	5.23%
02/27/07*	600.000	36.1840	21,710.40	35.1600	21,096.00	-614.40	1,104.00	5.23%
01/28/08*	400.000	35.7420	14,296.80	35.1600	14,064.00	-232.80	736.00	5.23%
10/01/09*	1,000.000	26.6200	26,620.00	35.1600	35,160.00	8,540.00	1,840.00	5.23%
<b>Total Noncovered</b>	<b>2,400.000</b>		<b>77,574.32</b>		<b>84,384.00</b>	<b>6,809.68</b>	<b>4,416.00</b>	

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## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>AT&amp;T INC COM (continued)</b>								
12/16/11	800,000	28.7140	22,971.44	35.1600	28,128.00	5,156.56	1,472.00	5.23%
<b>Total Covered</b>	<b>800,000</b>		<b>22,971.44</b>		<b>28,128.00</b>	<b>5,156.56</b>	<b>1,472.00</b>	
<b>Total</b>	<b>3,200,000</b>		<b>\$100,545.76</b>		<b>\$112,512.00</b>	<b>\$11,966.24</b>		<b>\$5,888.00</b>
<b>ALTRIA GROUP INC COM</b>								
Dividend Option: Cash								
10/31/01 *3	400,000	10.9180	4,367.02	38.3900	15,356.00	10,988.98	768.00	5.00%
12/05/01 *3	200,000	10.7130	2,142.63	38.3900	7,678.00	5,535.37	384.00	5.00%
11/12/02 *3	300,000	8.8310	2,649.41	38.3900	11,517.00	8,867.59	576.00	5.00%
09/22/04 *	500,000	10.6160	5,307.79	38.3900	19,195.00	13,887.21	960.00	5.00%
10/01/09 *	800,000	17.5600	14,048.00	38.3900	30,712.00	16,664.00	1,536.00	5.00%
<b>Total Noncovered</b>	<b>2,200,000</b>		<b>28,514.85</b>		<b>84,458.00</b>	<b>55,943.15</b>		<b>4,224.00</b>
<b>Total</b>	<b>2,200,000</b>		<b>\$28,514.85</b>		<b>\$84,458.00</b>	<b>\$55,943.15</b>		<b>\$4,224.00</b>
<b>AMERICAN EXPRESS COMPANY</b>								
Dividend Option: Cash								
04/11/07 *	250,000	56.2520	14,063.05	90.7300	22,682.50	8,619.45	230.00	1.01%
07/11/07 *	200,000	60.0000	12,000.06	90.7300	18,146.00	6,145.94	184.00	1.01%
07/26/07 *	200,000	60.1400	12,028.06	90.7300	18,146.00	6,117.94	184.00	1.01%
07/26/07 *	200,000	59.5460	11,909.28	90.7300	18,146.00	6,236.72	184.00	1.01%
08/03/07 *	300,000	58.1310	17,439.30	90.7300	27,219.00	9,779.70	276.00	1.01%
10/19/07 *	500,000	57.7730	28,886.45	90.7300	45,365.00	16,478.55	460.00	1.01%
10/01/09 *	900,000	33.4600	30,114.00	90.7300	81,657.00	51,543.00	828.00	1.01%
<b>Total Noncovered</b>	<b>2,550,000</b>		<b>126,440.20</b>		<b>231,361.50</b>	<b>104,921.30</b>		<b>2,346.00</b>
<b>Total</b>	<b>2,550,000</b>		<b>\$126,440.20</b>		<b>\$231,361.50</b>	<b>\$104,921.30</b>		<b>\$2,346.00</b>
<b>BP PLC SPONS ADR</b>								
Dividend Option: Cash								
11/16/00 *3	212,000	51.5630	10,931.25	48.6100	10,305.32	-625.93	483.36	4.69%
02/08/02 *3	400,000	46.0100	18,404.00	48.6100	19,444.00	1,040.00	912.00	4.69%
07/25/03 *	100,000	40.7500	4,075.00	48.6100	4,861.00	786.00	228.00	4.69%
02/02/04 *	100,000	47.6370	4,763.66	48.6100	4,861.00	97.34	228.00	4.69%
10/01/09 *	500,000	52.1600	26,080.00	48.6100	24,305.00	-1,775.00	1,140.00	4.69%
02/03/10 *	400,000	55.2240	22,089.52	48.6100	19,444.00	-2,645.52	912.00	4.69%
<b>Total Noncovered</b>	<b>1,712,000</b>		<b>86,343.43</b>		<b>83,220.32</b>	<b>-3,123.11</b>		<b>3,903.36</b>
02/12/13	900,000	43.2640	38,937.96	48.6100	43,749.00	4,811.04	2,052.00	4.69%
05/10/13	585,000	43.0080	25,159.97	48.6100	28,436.85	3,276.88	1,333.80	4.69%
09/30/13	200,000	41.9350	8,387.00	48.6100	9,722.00	1,335.00	456.00	4.69%
09/30/13	1,400,000	41.9610	58,745.12	48.6100	68,054.00	9,308.88	3,192.00	4.69%
<b>Total Covered</b>	<b>3,085,000</b>		<b>131,230.05</b>		<b>149,961.85</b>	<b>18,731.80</b>		<b>7,033.80</b>
<b>Total</b>	<b>4,797,000</b>		<b>\$217,573.48</b>		<b>\$233,182.17</b>	<b>\$15,608.69</b>		<b>\$10,937.16</b>

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Statement Period: 12/01/2013 - 12/31/2013

## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>BANK AMER CORP COM</b>								
Dividend Option: Cash			<b>Security Identifier: BAC</b> CUSIP: 060505104					
10/25/04 *	138.200	46.6650	6,449.10	15.5700	2,151.77	-4,297.33	5.53	0.25%
12/31/04 *	200.360	47.7640	9,570.00	15.5700	3,119.61	-6,450.39	8.01	0.25%
02/15/05 *	100.180	46.6650	4,674.90	15.5700	1,559.80	-3,115.10	4.01	0.25%
04/21/05 *	100.180	37.3460	3,741.36	15.5700	1,559.80	-2,181.56	4.01	0.25%
04/21/05 *	601.080	38.9810	23,430.72	15.5700	9,358.82	-14,071.90	24.04	0.25%
10/01/09 *	700.000	16.9000	11,830.00	15.5700	10,899.00	-931.00	28.00	0.25%
11/03/09 *	500.000	14.5720	7,285.90	15.5700	7,785.00	499.10	20.00	0.25%
11/05/09 *	1,400.000	14.9760	20,966.96	15.5700	21,798.00	831.04	56.00	0.25%
05/20/10 *	1,400.000	15.7470	22,045.10	15.5700	21,798.00	-247.10	56.00	0.25%
11/24/10 *	600.000	11.2500	6,749.94	15.5700	9,342.00	2,592.06	24.00	0.25%
12/15/10 *	800.000	12.4930	9,994.72	15.5700	12,456.00	2,461.28	32.00	0.25%
12/20/10 *	800.000	12.7200	10,176.00	15.5700	12,456.00	2,280.00	32.00	0.25%
<b>Total Noncovered</b>	<b>7,340.000</b>		<b>136,914.70</b>		<b>114,283.80</b>	<b>-22,630.90</b>	<b>293.60</b>	
05/03/11	1,400.000	12.4030	17,364.76	15.5700	21,798.00	4,433.24	56.00	0.25%
<b>Total Covered</b>	<b>1,400.000</b>		<b>17,364.76</b>		<b>21,798.00</b>	<b>4,433.24</b>	<b>56.00</b>	
<b>Total</b>	<b>8,740.000</b>		<b>\$154,279.46</b>		<b>\$136,081.80</b>	<b>-\$18,197.66</b>		<b>\$349.60</b>
<b>CAPITAL ONE FINL CORP COM</b>								
Dividend Option: Cash			<b>Security Identifier: COF</b> CUSIP: 14040H105					
02/01/06 *	300.000	83.2070	24,962.01	76.6100	22,983.00	-1,979.01	360.00	1.56%
02/13/06 *	100.000	85.3100	8,530.96	76.6100	7,661.00	-869.96	120.00	1.56%
02/13/06 *	100.000	84.5980	8,459.84	76.6100	7,661.00	-798.84	120.00	1.56%
02/14/06 *	100.000	86.1680	8,616.79	76.6100	7,661.00	-955.79	120.00	1.56%
10/01/09 *	500.000	34.9200	17,460.00	76.6100	38,305.00	20,845.00	600.00	1.56%
05/14/10 *	400.000	42.5180	17,007.32	76.6100	30,644.00	13,636.68	480.00	1.56%
<b>Total Noncovered</b>	<b>1,500.000</b>		<b>85,036.92</b>		<b>114,915.00</b>	<b>29,878.08</b>		<b>1,800.00</b>
<b>Total</b>	<b>1,500.000</b>		<b>\$85,036.92</b>		<b>\$114,915.00</b>	<b>\$29,878.08</b>		<b>\$1,800.00</b>
<b>CARDINAL HEALTH INC COM</b>								
Dividend Option: Cash			<b>Security Identifier: CAH</b> CUSIP: 14149Y108					
04/04/13	100.000	42.4540	4,245.43	66.8100	6,681.00	2,435.57	121.00	1.81%
04/04/13	600.000	42.5260	25,515.54	66.8100	40,086.00	14,570.46	726.00	1.81%
04/05/13	500.000	42.2650	21,132.50	66.8100	33,405.00	12,272.50	605.00	1.81%

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## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>CARDINAL HEALTH INC COM (continued)</b>								
04/05/13	100 000	42.2370	4,223.68	66.8100	6,681.00	2,457.32	121.00	1.81%
04/16/13	500 000	42.9590	21,479.40	66.8100	33,405.00	11,925.60	605.00	1.81%
04/16/13	100,000	42.7650	4,276.50	66.8100	6,681.00	2,404.50	121.00	1.81%
04/17/13	100 000	42.9700	4,297.01	66.8100	6,681.00	2,383.99	121.00	1.81%
04/30/13	100 000	44.2140	4,421.35	66.8100	6,681.00	2,259.65	121.00	1.81%
05/01/13	100 000	44.2950	4,429.51	66.8100	6,681.00	2,251.49	121.00	1.81%
05/01/13	300 000	44.1180	13,235.52	66.8100	20,043.00	6,807.48	363.00	1.81%
05/01/13	200 000	44.3550	8,870.90	66.8100	13,362.00	4,491.10	242.00	1.81%
05/01/13	100 000	44.6450	4,464.50	66.8100	6,681.00	2,216.50	121.00	1.81%
<b>Total Covered</b>	<b>2,800,000</b>		<b>120,591.84</b>		<b>\$187,068.00</b>	<b>66,476.16</b>	<b>3,388.00</b>	
<b>Total</b>	<b>2,800,000</b>		<b>\$120,591.84</b>		<b>\$187,068.00</b>	<b>\$66,476.16</b>		<b>\$3,388.00</b>
<b>CARNIVAL CORP PAIRED CTF 1 COM CARNIVAL</b>								
CORP & 1 TR SH BEN INT P&O PRINCESS								
SPL VTG TR ISIN#PA1436583006								
Dividend Option Cash								
11/20/02 *	500,000	27.1270	13,563.70	40.1700	20,085.00	6,521.30	500.00	2.48%
12/18/02 *	100 000	25.7740	2,577.35	40.1700	4,017.00	1,439.65	100.00	2.48%
12/19/02 *	200,000	25.7580	5,151.54	40.1700	8,034.00	2,882.46	200.00	2.48%
08/12/05 *	100 000	50.4470	5,044.67	40.1700	4,017.00	-1,027.67	100.00	2.48%
09/01/05 *	100 000	48.6210	4,862.12	40.1700	4,017.00	-845.12	100.00	2.48%
04/04/06 *	100,000	47.2790	4,727.90	40.1700	4,017.00	-710.90	100.00	2.48%
05/19/06 *	400,000	40.6450	16,258.04	40.1700	16,068.00	-190.04	400.00	2.48%
08/01/06 *	200,000	38.0620	7,612.38	40.1700	8,034.00	421.62	200.00	2.48%
03/02/07 *	200,000	45.7320	9,146.42	40.1700	8,034.00	-1,112.42	200.00	2.48%
03/05/07 *	100 000	45.1100	4,511.00	40.1700	4,017.00	-494.00	100.00	2.48%
10/01/09 *	900 000	32.9230	29,630.97	40.1700	36,153.00	6,522.03	900.00	2.48%
<b>Total Noncovered</b>	<b>2,900,000</b>		<b>103,086.09</b>		<b>116,493.00</b>	<b>13,406.91</b>	<b>2,900.00</b>	
06/03/13	212 000	32.5950	6,910.08	40.1700	8,516.04	1,605.96	212.00	2.48%
06/03/13	14 000	32.4900	454.86	40.1700	562.38	107.52	14.00	2.48%
06/03/13	588 000	32.5850	19,160.27	40.1700	23,619.96	4,459.69	588.00	2.48%
06/04/13	206 000	32.3980	6,673.93	40.1700	8,275.02	1,601.09	206.00	2.48%
<b>Total Covered</b>	<b>1,020,000</b>		<b>33,199.14</b>		<b>40,973.40</b>	<b>7,774.26</b>	<b>1,020.00</b>	
<b>Total</b>	<b>3,920,000</b>		<b>\$136,285.23</b>		<b>\$157,466.40</b>	<b>\$21,181.17</b>		<b>\$3,920.00</b>
<b>CHEVRON CORP NEW COM</b>								
Dividend Option Cash								
Security Identifier: CVX								
CUSIP 166764100								
10/31/02 *3	600 000	33.5180	20,110.86	124.9100	74,946.00	54,835.14	2,400.00	3.20%
10/01/09 *	200 000	69.3800	13,876.00	124.9100	24,982.00	11,106.00	800.00	3.20%
<b>Total Noncovered</b>	<b>800,000</b>		<b>33,986.86</b>		<b>99,928.00</b>	<b>65,941.14</b>	<b>3,200.00</b>	
<b>Total</b>	<b>800,000</b>		<b>\$33,986.86</b>		<b>\$99,928.00</b>	<b>\$65,941.14</b>		<b>\$3,200.00</b>

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Statement Period: 12/01/2013 - 12/31/2013

## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>CITIGROUP INC COM NEW</b>								
ISIN#US1729674242								
Dividend Option Cash								
03/18/05 *	3.000	462.9300	1,388.79	52.1100	156.33	-1,232.46	0.12	0.07%
07/19/05 *	30.000	445.0000	13,350.00	52.1100	1,563.30	-11,786.70	1.20	0.07%
02/26/07 *	10 000	527.5000	5,275.00	52.1100	521.10	-4,753.90	0.40	0.07%
07/01/10 *	860.000	38.1030	32,768.58	52.1100	44,814.60	12,046.02	34.40	0.07%
11/24/10 *	570 000	41.7190	23,779.83	52.1100	29,702.70	5,922.87	22.80	0.07%
12/06/10 *	250.000	43.5000	10,875.00	52.1100	13,027.50	2,152.50	10.00	0.07%
<b>Total Noncovered</b>	<b>1,723.000</b>		<b>87,437.20</b>		<b>89,785.53</b>	<b>2,348.33</b>		<b>68.92</b>
05/03/11	370.000	45.0910	16,683.67	52.1100	19,280.70	2,597.03	14.80	0.07%
02/21/13	600.000	42.0250	25,215.00	52.1100	31,266.00	6,051.00	24.00	0.07%
<b>Total Covered</b>	<b>970.000</b>		<b>41,898.67</b>		<b>50,546.70</b>	<b>8,648.03</b>		<b>38.80</b>
<b>Total</b>	<b>2,693.000</b>		<b>\$129,335.87</b>		<b>\$140,332.23</b>	<b>\$10,996.36</b>		<b>\$107.72</b>
<b>CONOCOPHILLIPS COM</b>								
Dividend Option Cash								
04/25/01 *3	1,100.000	23.0580	25,363.39	70.6500	77,715.00	52,351.61	3,036.00	3.90%
12/31/04 *	200.000	33.5230	6,704.52	70.6500	14,130.00	7,425.48	552.00	3.90%
10/01/09 *	600 000	34.8680	20,920.69	70.6500	42,390.00	21,469.31	1,656.00	3.90%
10/21/09 *	400 000	41.4240	16,569.79	70.6500	28,260.00	11,690.21	1,104.00	3.90%
<b>Total Noncovered</b>	<b>2,300.000</b>		<b>69,558.39</b>		<b>162,495.00</b>	<b>92,936.61</b>		<b>6,348.00</b>
<b>Total</b>	<b>2,300.000</b>		<b>\$69,558.39</b>		<b>\$162,495.00</b>	<b>\$92,936.61</b>		<b>\$6,348.00</b>
<b>EMERSON ELEC CO COM</b>								
Dividend Option Cash								
02/15/02 *3	100 000	29.1750	2,917.50	70.1800	7,018.00	4,100.50	172.00	2.45%
02/19/02 *3	200.000	29.1880	5,837.59	70.1800	14,036.00	8,198.41	344.00	2.45%
03/27/02 *3	200 000	29.5790	5,915.74	70.1800	14,036.00	8,120.26	344.00	2.45%
08/02/02 *3	200.000	23.3750	4,675.00	70.1800	14,036.00	9,361.00	344.00	2.45%
11/14/08 *	400 000	31.7160	12,686.56	70.1800	28,072.00	15,385.44	688.00	2.45%
10/01/09 *	800.000	38.9340	31,147.04	70.1800	56,144.00	24,996.96	1,376.00	2.45%
<b>Total Noncovered</b>	<b>1,900.000</b>		<b>63,179.43</b>		<b>133,342.00</b>	<b>70,162.57</b>		<b>3,268.00</b>
<b>Total</b>	<b>1,900.000</b>		<b>\$63,179.43</b>		<b>\$133,342.00</b>	<b>\$70,162.57</b>		<b>\$3,268.00</b>

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## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>ENTERGY CORP NEW COM</b>								
Dividend Option Cash								
08/03/00 *	500,000	31.3840	15,692.20	63.2700	31,635.00	15,942.80		5.24%
04/09/01 *	200,000	38.5000	7,700.00	63.2700	12,654.00	4,954.00	664.00	5.24%
10/01/09 *	400,000	77.9000	31,160.00	63.2700	25,308.00	-5,852.00	1,328.00	5.24%
<b>Total Noncovered</b>	<b>1,100,000</b>		<b>54,552.20</b>		<b>69,597.00</b>	<b>15,044.80</b>		<b>3,652.00</b>
<b>Total</b>	<b>1,100,000</b>		<b>\$54,552.20</b>		<b>\$69,597.00</b>	<b>\$15,044.80</b>		<b>\$3,652.00</b>
<b>GENERAL DYNAMICS CORP COM</b>								
Dividend Option Cash								
05/20/13	116,000	78.4000	9,094.44	95.5500	11,083.80	1,989.36	259.84	2.34%
05/20/13	40,000	78.5520	3,142.09	95.5500	3,822.00	679.91	89.60	2.34%
05/22/13	629,000	78.1160	49,134.84	95.5500	60,100.95	10,966.11	1,408.96	2.34%
05/24/13	244,000	77.0180	18,792.34	95.5500	23,314.20	4,521.86	546.56	2.34%
05/29/13	60,000	77.2040	4,632.25	95.5500	5,733.00	1,100.75	134.40	2.34%
05/31/13	129,000	77.1560	9,953.09	95.5500	12,325.95	2,372.86	288.96	2.34%
06/03/13	19,000	77.1960	1,466.72	95.5500	1,815.45	348.73	42.56	2.34%
<b>Total Covered</b>	<b>1,237,000</b>		<b>96,215.77</b>		<b>118,195.35</b>	<b>21,979.58</b>		<b>2,770.88</b>
<b>Total</b>	<b>1,237,000</b>		<b>\$96,215.77</b>		<b>\$118,195.35</b>	<b>\$21,979.58</b>		<b>\$2,770.88</b>
<b>HEWLETT PACKARD CO COM</b>								
Dividend Option Cash								
10/27/08 *	500,000	32.0420	16,020.90	27.9800	13,990.00	-2,030.90	290.40	2.07%
11/13/08 *	500,000	28.8370	14,418.70	27.9800	13,990.00	-428.70	290.40	2.07%
11/25/08 *	200,000	33.7310	6,746.22	27.9800	5,596.00	-1,150.22	116.16	2.07%
10/01/09 *	800,000	46.0500	36,840.00	27.9800	22,384.00	-14,456.00	464.64	2.07%
12/11/09 *	500,000	50.1100	25,055.20	27.9800	13,990.00	-11,065.20	290.40	2.07%
<b>Total Noncovered</b>	<b>2,500,000</b>		<b>99,081.02</b>		<b>69,950.00</b>	<b>-29,131.02</b>		<b>1,452.00</b>
12/02/11	900,000	27.7490	24,973.74	27.9800	25,182.00	208.26	522.72	2.07%
<b>Total Covered</b>	<b>900,000</b>		<b>24,973.74</b>		<b>25,182.00</b>	<b>208.26</b>		<b>522.72</b>
<b>Total</b>	<b>3,400,000</b>		<b>\$124,054.76</b>		<b>\$95,132.00</b>	<b>-\$28,922.76</b>		<b>\$1,974.72</b>
<b>HONEYWELL INTL INC COM</b>								
Dividend Option: Cash								
02/21/02 *	100,000	34.2530	3,425.34	91.3700	9,137.00	5,711.66	180.00	1.97%
04/03/02 *	600,000	37.7000	22,619.94	91.3700	54,822.00	32,202.06	1,080.00	1.97%
10/17/08 *	600,000	28.6870	17,212.26	91.3700	54,822.00	37,609.74	1,080.00	1.97%
10/01/09 *	1,000,000	36.7760	36,776.00	91.3700	91,370.00	54,594.00	1,800.00	1.97%
<b>Total Noncovered</b>	<b>2,300,000</b>		<b>80,033.54</b>		<b>210,151.00</b>	<b>130,117.46</b>		<b>4,140.00</b>
<b>Total</b>	<b>2,300,000</b>		<b>\$80,033.54</b>		<b>\$210,151.00</b>	<b>\$130,117.46</b>		<b>\$4,140.00</b>
<b>ILLINOIS TOOL WORKS INC COM</b>								
Dividend Option: Cash								
01/31/06 *	100,000	42.6860	4,268.56	84.0800	8,408.00	4,139.44	168.00	1.99%

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Statement Period: 12/01/2013 - 12/31/2013

## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>ILLINOIS TOOL WORKS INC COM (continued)</b>								
07/21/06 *	700,000	43.1840	30,229.01	84.0800	58,856.00	28,626.99		
12/15/06 *	100,000	46.7490	4,674.91	84.0800	8,408.00	3,733.09		
10/01/09 *	900,000	41.7440	37,569.96	84.0800	75,672.00	38,102.04		
<b>Total Noncovered</b>	<b>1,800,000</b>		<b>76,742.44</b>		<b>151,344.00</b>	<b>74,601.56</b>	<b>3,024.00</b>	
<b>Total</b>	<b>1,800,000</b>		<b>\$76,742.44</b>		<b>\$151,344.00</b>	<b>\$74,601.56</b>		<b>\$3,024.00</b>
<b>IMPERIAL TOBACCO GROUP PLC</b>								
SPONSORED ADR ISIN#US4531421018								
Dividend Option: Cash								
11/25/02 *	400,000	30.1670	12,066.76	77.4470	30,978.80	18,912.04		
07/07/05 *	300,000	52.5360	15,760.74	77.4470	23,234.10	7,473.36		
07/08/05 *	100,000	52.4650	5,246.53	77.4470	7,744.70	2,498.17		
07/19/05 *	100,000	50.6970	5,069.69	77.4470	7,744.70	2,675.01		
07/20/05 *	100,000	50.9290	5,092.89	77.4470	7,744.70	2,651.81		
10/01/09 *	900,000	58.1000	52,290.00	77.4470	69,702.30	17,412.30		
<b>Total Noncovered</b>	<b>1,900,000</b>		<b>95,526.61</b>		<b>147,149.30</b>	<b>51,622.69</b>		<b>6,991.62</b>
<b>Total</b>	<b>1,900,000</b>		<b>\$95,526.61</b>		<b>\$147,149.30</b>	<b>\$51,622.69</b>		<b>\$6,991.62</b>
<b>INTEL CORP COM</b>								
Dividend Option: Cash								
10/30/08 *	100,000	15.6350	1,563.51	25.9550	2,595.50	1,031.99		
10/30/08 *	100,000	15.8000	1,579.96	25.9550	2,595.50	1,015.54		
10/30/08 *	500,000	15.6390	7,819.30	25.9550	12,977.50	5,158.20		
11/12/08 *	1,900,000	13.7780	26,177.82	25.9550	49,314.50	23,136.68		
10/01/09 *	1,500,000	19.2300	28,845.00	25.9550	38,932.50	10,087.50		
<b>Total Noncovered</b>	<b>4,100,000</b>		<b>65,985.59</b>		<b>106,415.50</b>	<b>40,429.91</b>		<b>3,690.00</b>
04/07/11	900,000	19.9930	17,993.43	25.9550	23,359.50	5,366.07		
<b>Total Covered</b>	<b>900,000</b>		<b>17,993.43</b>		<b>23,359.50</b>	<b>5,366.07</b>		<b>810.00</b>
<b>Total</b>	<b>5,000,000</b>		<b>\$83,979.02</b>		<b>\$129,775.00</b>	<b>\$45,795.98</b>		<b>\$4,500.00</b>
<b>JP MORGAN CHASE &amp; CO COM</b>								
ISIN#US46625H1005								
Dividend Option: Cash								
08/02/12	900,000	34.9470	31,452.12	58.4800	52,632.00	21,179.88		
08/09/12	500,000	36.9480	18,473.75	58.4800	29,240.00	10,766.25		

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## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
JP MORGAN CHASE & CO COM (continued)								
08/15/12	100,000	37.0940	3,709.35	58.4800	5,848.00	2,138.65	152.00	2.59%
08/15/12	600,000	37.2150	22,328.82	58.4800	35,088.00	12,759.18	912.00	2.59%
10/02/12	400,000	40.9300	16,371.88	58.4800	23,392.00	7,020.12	608.00	2.59%
10/02/12	100,000	40.8310	4,083.13	58.4800	5,848.00	1,764.87	152.00	2.59%
11/07/12	800,000	40.6890	32,551.12	58.4800	46,784.00	14,232.88	1,216.00	2.59%
09/30/13	500,000	51.9500	25,975.00	58.4800	29,240.00	3,265.00	760.00	2.59%
<b>Total Covered</b>	<b>3,900,000</b>		<b>154,945.17</b>		<b>228,072.00</b>	<b>73,126.83</b>	<b>5,928.00</b>	
<b>Total</b>	<b>3,900,000</b>		<b>\$154,945.17</b>		<b>\$228,072.00</b>	<b>\$73,126.83</b>		<b>\$5,928.00</b>
JOHNSON & JOHNSON COM			<b>Security Identifier: JNJ</b> CUSIP: 478160104					
Dividend Option Cash								
06/13/07 *	600,000	62.0150	37,208.88	91.5900	54,954.00	17,745.12	1,584.00	2.88%
08/30/07 *	300,000	61.6830	18,504.78	91.5900	27,477.00	8,972.22	792.00	2.88%
10/01/09 *	400,000	59.9900	23,996.00	91.5900	36,636.00	12,640.00	1,056.00	2.88%
08/12/10 *	100,000	58.5620	5,856.18	91.5900	9,159.00	3,302.82	264.00	2.88%
<b>Total Noncovered</b>	<b>1,400,000</b>		<b>85,565.84</b>		<b>128,226.00</b>	<b>42,660.16</b>		<b>3,696.00</b>
05/24/11	200,000	65.8030	13,160.66	91.5900	18,318.00	5,157.34	528.00	2.88%
08/03/11	300,000	62.8540	18,856.23	91.5900	27,477.00	8,620.77	792.00	2.88%
<b>Total Covered</b>	<b>500,000</b>		<b>32,016.89</b>		<b>45,795.00</b>	<b>13,778.11</b>		<b>1,320.00</b>
<b>Total</b>	<b>1,900,000</b>		<b>\$117,582.73</b>		<b>\$174,021.00</b>	<b>\$56,438.27</b>		<b>\$5,016.00</b>
KOHL'S CORP COM			<b>Security Identifier: KSS</b> CUSIP: 500255104					
Dividend Option: Cash								
05/11/12	200,000	48.2160	9,643.16	56.7500	11,350.00	1,706.84	280.00	2.46%
05/16/12	800,000	47.3320	37,865.36	56.7500	45,400.00	7,534.64	1,120.00	2.46%
11/08/12	500,000	51.7050	25,852.70	56.7500	28,375.00	2,522.30	700.00	2.46%
<b>Total Covered</b>	<b>1,500,000</b>		<b>73,361.22</b>		<b>85,125.00</b>	<b>11,763.78</b>		<b>2,100.00</b>
<b>Total</b>	<b>1,500,000</b>		<b>\$73,361.22</b>		<b>\$85,125.00</b>	<b>\$11,763.78</b>		<b>\$2,100.00</b>
MARATHON OIL CORP COM			<b>Security Identifier: MRO</b> CUSIP: 565849106					
Dividend Option: Cash								
09/23/08 *	400,000	23.6000	9,440.07	35.3000	14,120.00	4,679.93	304.00	2.15%
09/24/08 *	100,000	23.7080	2,370.84	35.3000	3,530.00	1,159.16	76.00	2.15%
10/10/08 *	600,000	15.0630	9,037.73	35.3000	21,180.00	12,142.27	456.00	2.15%
08/07/09 *	400,000	18.3460	7,338.55	35.3000	14,120.00	6,781.45	304.00	2.15%
10/01/09 *	1,500,000	18.7590	28,138.73	35.3000	52,950.00	24,811.27	1,140.00	2.15%
<b>Total Noncovered</b>	<b>3,000,000</b>		<b>56,325.92</b>		<b>105,900.00</b>	<b>49,574.08</b>		<b>2,280.00</b>
07/29/11	1,100,000	30.9110	34,001.66	35.3000	38,830.00	4,828.34	836.00	2.15%
08/01/11	400,000	30.6620	12,264.60	35.3000	14,120.00	1,855.40	304.00	2.15%
08/01/11	200,000	30.9830	6,196.64	35.3000	7,060.00	863.36	152.00	2.15%
<b>Total Covered</b>	<b>1,700,000</b>		<b>52,462.90</b>		<b>60,010.00</b>	<b>7,547.10</b>		<b>1,292.00</b>
<b>Total</b>	<b>4,700,000</b>		<b>\$108,788.82</b>		<b>\$165,910.00</b>	<b>\$57,121.18</b>		<b>\$3,572.00</b>

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Statement Period: 12/01/2013 - 12/31/2013

## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>MEDTRONIC INC</b>								
Dividend Option: Cash								
04/23/09*	500 000	29.6710	14,835.25	57.3900	28,695.00	13,859.75	560.00	1.95%
05/19/09*	200,000	31.5000	6,299.92	57.3900	11,478.00	5,178.08	224.00	1.95%
05/19/09*	200,000	31.2350	6,246.90	57.3900	11,478.00	5,231.10	224.00	1.95%
05/19/09*	100,000	31.7430	3,174.31	57.3900	5,739.00	2,564.69	112.00	1.95%
10/01/09*	500,000	36.7800	18,390.00	57.3900	28,695.00	10,305.00	560.00	1.95%
07/01/10*	600,000	35.8100	21,486.06	57.3900	34,434.00	12,947.94	672.00	1.95%
<b>Total Noncovered</b>	<b>2,100,000</b>		<b>70,432.44</b>		<b>120,519.00</b>	<b>50,086.56</b>	<b>2,352.00</b>	
01/11/11	900 000	36.6300	32,967.36	57.3900	51,651.00	18,683.64	1,008.00	1.95%
06/29/11	300,000	38.1190	11,435.79	57.3900	17,217.00	5,781.21	336.00	1.95%
07/06/11	400,000	38.0560	15,222.44	57.3900	22,956.00	7,733.56	448.00	1.95%
07/11/11	400,000	37.5760	15,030.36	57.3900	22,956.00	7,925.64	448.00	1.95%
<b>Total Covered</b>	<b>2,000,000</b>		<b>74,655.95</b>		<b>114,780.00</b>	<b>40,124.05</b>	<b>2,240.00</b>	
<b>Total</b>	<b>4,100,000</b>		<b>\$145,088.39</b>		<b>\$235,299.00</b>	<b>\$90,210.61</b>	<b>\$4,592.00</b>	
<b>MERCK &amp; CO INC NEW COM</b>								
Dividend Option: Cash								
02/04/13	100 000	40.9810	4,098.10	50.0500	5,005.00	906.90	176.00	3.51%
02/04/13	1,200 000	40.9910	49,189.44	50.0500	60,060.00	10,870.56	2,112.00	3.51%
02/11/13	100 000	41.3060	4,130.56	50.0500	5,005.00	874.44	176.00	3.51%
02/11/13	700 000	41.3500	28,944.86	50.0500	35,035.00	6,090.14	1,232.00	3.51%
03/18/13	600 000	43.7050	26,222.70	50.0500	30,030.00	3,807.30	1,056.00	3.51%
04/24/13	200 000	47.9550	9,591.04	50.0500	10,010.00	418.96	352.00	3.51%
<b>Total Covered</b>	<b>2,900,000</b>		<b>122,176.70</b>		<b>145,145.00</b>	<b>22,968.30</b>	<b>5,104.00</b>	
<b>Total</b>	<b>2,900,000</b>		<b>\$122,176.70</b>		<b>\$145,145.00</b>	<b>\$22,968.30</b>	<b>\$5,104.00</b>	
<b>MICROSOFT CORP COM</b>								
Dividend Option: Cash								
02/10/09*	200,000	18.9820	3,796.30	37.4100	7,482.00	3,685.70	224.00	2.99%
02/10/09*	700 000	19.4110	13,587.63	37.4100	26,187.00	12,599.37	784.00	2.99%
02/24/09*	700 000	16.9400	11,857.79	37.4100	26,187.00	14,329.21	784.00	2.99%
07/24/09*	500 000	23.2960	11,648.15	37.4100	18,705.00	7,056.85	560.00	2.99%
10/01/09*	1,000,000	25.0000	25,000.00	37.4100	37,410.00	12,410.00	1,120.00	2.99%
07/20/10*	600 000	25.0870	15,052.08	37.4100	22,446.00	7,393.92	672.00	2.99%

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## **Portfolio Holdings (continued)**

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>MICROSOFT CORP COM (continued)</b>								
08/27/10 *	1,300 000	23.9220	31,099.12	37.4100	48,633.00	17,533.88		1,456.00 2.99%
<b>Total Noncovered</b>	<b>5,000.000</b>		<b>112,041.07</b>		<b>187,050.00</b>	<b>75,008.93</b>		<b>5,600.00</b>
<b>Total</b>	<b>5,000.000</b>		<b>\$112,041.07</b>		<b>\$187,050.00</b>	<b>\$75,008.93</b>		<b>\$5,600.00</b>
<b>Occidental Pete Corp COM</b>								
Dividend Option Cash								
Security Identifier: OXY CUSIP: 674599105								
08/09/00 *	1,200 000	10.1560	12,187.50	95.1000	114,120.00	101,932.50		3,072.00 2.69%
10/01/09 *	500 000	76.2400	38,120.00	95.1000	47,550.00	9,430.00		1,280.00 2.69%
<b>Total Noncovered</b>	<b>1,700.000</b>		<b>50,307.50</b>		<b>161,670.00</b>	<b>111,362.50</b>		<b>4,352.00</b>
01/29/13	400 000	85.1680	34,067.32	95.1000	38,040.00	3,972.68		1,024.00 2.69%
<b>Total Covered</b>	<b>400.000</b>		<b>34,067.32</b>		<b>38,040.00</b>	<b>3,972.68</b>		<b>1,024.00</b>
<b>Total</b>	<b>2,100.000</b>		<b>\$84,374.82</b>		<b>\$199,710.00</b>	<b>\$115,335.18</b>		<b>\$5,376.00</b>
<b>PNC FINL SVCS GROUP INC COM</b>								
Dividend Option Cash								
Security Identifier: PNC CUSIP: 693475105								
12/18/12	300 000	59.3320	17,799.66	77.5800	23,274.00	5,474.34		528.00 2.26%
12/19/12	600 000	59.5960	35,757.60	77.5800	46,548.00	10,790.40		1,056.00 2.26%
12/21/12	500 000	58.2670	29,133.70	77.5800	38,790.00	9,656.30		880.00 2.26%
12/24/12	400.000	58.4600	23,384.08	77.5800	31,032.00	7,647.92		704.00 2.26%
<b>Total Covered</b>	<b>1,800.000</b>		<b>106,075.04</b>		<b>139,644.00</b>	<b>33,568.96</b>		<b>3,168.00</b>
<b>Total</b>	<b>1,800.000</b>		<b>\$106,075.04</b>		<b>\$139,644.00</b>	<b>\$33,568.96</b>		<b>\$3,168.00</b>
<b>Pfizer Inc COM</b>								
Dividend Option Cash								
Security Identifier: PFE CUSIP: 717081103								
11/15/04 *	199.250	27.6070	5,500.75	30.6300	6,103.03	602.28		207.22 3.39%
12/17/04 *	1,000 000	25.0880	25,088.00	30.6300	30,630.00	5,542.00		1,040.00 3.39%
12/17/04 *	500 000	25.0560	12,527.75	30.6300	15,315.00	2,787.25		520.00 3.39%
12/31/04 *	500.000	26.9500	13,475.00	30.6300	15,315.00	1,840.00		520.00 3.39%
01/20/05 *	800.000	24.9090	19,927.04	30.6300	24,504.00	4,576.96		832.00 3.39%
10/20/05 *	1,200.000	22.4640	26,956.80	30.6300	36,756.00	9,799.20		1,248.00 3.39%
07/11/06 *	100 000	23.3000	2,329.99	30.6300	3,063.00	733.01		104.00 3.39%
12/04/06 *	200 000	24.4280	4,885.56	30.6300	6,126.00	1,240.44		208.00 3.39%
10/01/09 *	2,100 000	16.3700	34,377.00	30.6300	64,323.00	29,946.00		2,184.00 3.39%
10/15/09 *	147.750	17.6600	2,609.27	30.6300	4,525.58	1,916.31		153.66 3.39%
10/15/09 *	197 000	17.6600	3,479.02	30.6300	6,034.11	2,555.09		204.88 3.39%
10/15/09 *	394 000	17.6600	6,958.04	30.6300	12,068.22	5,110.18		409.76 3.39%
10/15/09 *	98.500	17.6600	1,739.51	30.6300	3,017.06	1,277.55		102.44 3.39%
10/15/09 *	98.500	17.6600	1,739.51	30.6300	3,017.06	1,277.55		102.44 3.39%
10/15/09 *	98.500	17.6600	1,739.51	30.6300	3,017.04	1,277.53		102.44 3.39%
<b>Total Noncovered</b>	<b>7,732.000</b>		<b>165,072.26</b>		<b>236,831.16</b>	<b>71,758.90</b>		<b>8,041.28</b>
<b>Total</b>	<b>7,732.000</b>		<b>\$165,072.26</b>		<b>\$236,831.16</b>	<b>\$71,758.90</b>		<b>\$8,041.28</b>



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Statement Period: 12/01/2013 - 12/31/2013

## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>PHILIP MORRIS INTL INC COM</b>								
Dividend Option: Cash								
10/31/01*	400,000	24.8780	9,951.06	87.1300	34,852.00	24,900.94	1,504.00	4.31%
12/05/01*	200,000	24.4120	4,882.37	87.1300	17,426.00	12,543.63	752.00	4.31%
11/12/02*	300,000	20.1240	6,037.18	87.1300	26,139.00	20,101.82	1,128.00	4.31%
09/22/04*	500,000	24.1900	12,094.77	87.1300	43,565.00	31,470.23	1,880.00	4.31%
10/01/09*	600,000	48.2800	28,968.00	87.1300	52,278.00	23,310.00	2,256.00	4.31%
<b>Total Noncovered</b>	<b>2,000,000</b>		<b>61,933.38</b>		<b>174,260.00</b>	<b>112,326.62</b>		
<b>Total</b>	<b>2,000,000</b>		<b>\$61,933.38</b>		<b>\$174,260.00</b>	<b>\$112,326.62</b>		<b>\$7,520.00</b>
<b>PHILLIPS 66 COM</b>								
Dividend Option: Cash								
04/25/01*	500,000	13.7050	6,852.37	77.1300	38,565.00	31,712.63	780.00	2.02%
12/31/04*	100,000	19.9250	1,992.48	77.1300	7,713.00	5,720.52	156.00	2.02%
10/01/09*	300,000	20.7240	6,217.31	77.1300	23,139.00	16,921.69	468.00	2.02%
10/21/09*	200,000	24.6210	4,924.29	77.1300	15,426.00	10,501.71	312.00	2.02%
<b>Total Noncovered</b>	<b>1,100,000</b>		<b>19,986.45</b>		<b>\$84,843.00</b>	<b>64,856.55</b>		<b>1,716.00</b>
<b>Total</b>	<b>1,100,000</b>		<b>\$19,986.45</b>		<b>\$84,843.00</b>	<b>\$64,856.55</b>		<b>\$1,716.00</b>
<b>RAYTHEON CO COM NEW</b>								
Dividend Option: Cash								
08/20/09*	100,000	46.8970	4,689.72	90.7000	9,070.00	4,380.28	220.00	2.42%
08/21/09*	200,000	47.2010	9,440.26	90.7000	18,140.00	8,699.74	440.00	2.42%
09/03/09*	400,000	45.6930	18,277.00	90.7000	36,280.00	18,003.00	880.00	2.42%
09/29/09*	300,000	48.2370	14,471.04	90.7000	27,210.00	12,738.96	660.00	2.42%
10/01/09*	500,000	47.0180	23,509.00	90.7000	45,350.00	21,841.00	1,100.00	2.42%
10/01/09*	500,000	46.7330	23,366.55	90.7000	45,350.00	21,983.45	1,100.00	2.42%
08/05/10*	200,000	46.4770	9,295.32	90.7000	18,140.00	8,844.68	440.00	2.42%
10/14/10*	200,000	45.4250	9,085.00	90.7000	18,140.00	9,055.00	440.00	2.42%
10/28/10*	400,000	45.7300	18,291.80	90.7000	36,280.00	17,988.20	880.00	2.42%
10/28/10*	100,000	45.9750	4,597.50	90.7000	9,070.00	4,472.50	220.00	2.42%
<b>Total Noncovered</b>	<b>2,900,000</b>		<b>135,023.19</b>		<b>263,030.00</b>	<b>128,006.81</b>		<b>6,380.00</b>
<b>Total</b>	<b>2,900,000</b>		<b>\$135,023.19</b>		<b>\$263,030.00</b>	<b>\$128,006.81</b>		<b>\$6,380.00</b>

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## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>SLM CORP COM</b>								
Dividend Option: Cash								
11/22/06 *	600 000	46.2520	27,751.44	26.2800	15,768.00	-11,983.44	360.00	2.28%
01/19/07 *	200 000	45.0100	9,002.00	26.2800	5,256.00	-3,746.00	120.00	2.28%
01/19/07 *	100 000	45.2440	4,524.40	26.2800	2,628.00	-1,896.40	60.00	2.28%
01/22/07 *	600 000	45.1460	27,087.84	26.2800	15,768.00	-11,319.84	360.00	2.28%
03/23/07 *	400 000	41.5300	16,612.00	26.2800	10,512.00	-6,100.00	240.00	2.28%
12/12/07 *	500 000	28.4420	14,220.75	26.2800	13,140.00	-1,080.75	300.00	2.28%
12/19/07 *	300 000	24.6510	7,395.42	26.2800	7,884.00	488.58	180.00	2.28%
12/27/07 *	700 000	19.6500	13,755.00	26.2800	18,396.00	4,641.00	420.00	2.28%
01/09/08 *	100 000	17.8940	1,789.40	26.2800	2,628.00	838.60	60.00	2.28%
01/09/08 *	300 000	18.0290	5,408.79	26.2800	7,884.00	2,475.21	180.00	2.28%
01/09/08 *	200 000	17.8710	3,574.22	26.2800	5,256.00	1,681.78	120.00	2.28%
05/27/08 *	700 000	23.1780	16,224.81	26.2800	18,396.00	2,171.19	420.00	2.28%
10/01/09 *	2,200 000	8.5000	18,700.00	26.2800	57,816.00	39,116.00	1,320.00	2.28%
<b>Total Noncovered</b>	<b>6,900,000</b>		<b>166,046.07</b>		<b>\$181,332.00</b>	<b>\$15,285.93</b>		<b>4,140.00</b>
<b>Total</b>	<b>6,900,000</b>		<b>\$166,046.07</b>		<b>\$181,332.00</b>	<b>\$15,285.93</b>		<b>\$4,140.00</b>
<b>SANOFI SPONS ADR</b>								
ISIN#US80105N1054								
Dividend Option: Cash								
03/28/11	400 000	34.6000	13,840.16	53.6300	21,452.00	7,611.84	501.90	2.33%
03/29/11	200 000	34.3780	6,875.50	53.6300	10,726.00	3,850.50	250.95	2.33%
03/29/11	700,000	34.4400	24,108.21	53.6300	37,541.00	13,432.79	878.33	2.33%
03/31/11	400 000	35.3080	14,123.24	53.6300	21,452.00	7,328.76	501.90	2.33%
04/01/11	400 000	35.5860	14,234.28	53.6300	21,452.00	7,217.72	501.90	2.33%
04/14/11	200 000	37.2340	7,446.88	53.6300	10,726.00	3,279.12	250.95	2.33%
04/19/11	400,000	36.6450	14,657.88	53.6300	21,452.00	6,794.12	501.90	2.33%
02/07/13	500 000	45.2200	22,609.90	53.6300	26,815.00	4,205.10	627.38	2.33%
08/28/13	800,000	49.0980	39,278.40	53.6300	42,904.00	3,625.60	1,003.79	2.33%
<b>Total Covered</b>	<b>4,000,000</b>		<b>157,174.45</b>		<b>214,520.00</b>	<b>57,345.55</b>		<b>5,019.00</b>
<b>Total</b>	<b>4,000,000</b>		<b>\$157,174.45</b>		<b>\$214,520.00</b>	<b>\$57,345.55</b>		<b>\$5,019.00</b>
<b>STATE STR CORP COM</b>								
Dividend Option: Cash								
02/18/10 *	500 000	44.9990	22,499.25	73.3900	36,695.00	14,195.75	520.00	1.41%
02/26/10 *	500 000	44.8150	22,407.45	73.3900	36,695.00	14,287.55	520.00	1.41%
<b>Total Noncovered</b>	<b>1,000,000</b>		<b>44,906.70</b>		<b>73,390.00</b>	<b>28,483.30</b>		<b>1,040.00</b>
03/01/11	100,000	44.4050	4,440.50	73.3900	7,339.00	2,898.50	104.00	1.41%
03/01/11	300,000	44.3140	13,294.17	73.3900	22,017.00	8,722.83	312.00	1.41%
03/04/11	500 000	43.8640	21,931.95	73.3900	36,695.00	14,763.05	520.00	1.41%
07/19/11	100 000	41.5640	4,156.44	73.3900	7,339.00	3,182.56	104.00	1.41%
07/22/11	700 000	42.9970	30,097.97	73.3900	51,373.00	21,275.03	728.00	1.41%

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Statement Period: 12/01/2013 - 12/31/2013

## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>STATE STR CORP COM (continued)</b>								
03/12/12	300 000	41.5760	12,472.83	73.3900	22,017.00	9,544.17	312.00	1.41%
<b>Total Covered</b>	<b>2,000,000</b>		<b>86,393.86</b>		<b>146,780.00</b>	<b>60,386.14</b>	<b>2,080.00</b>	
<b>Total</b>	<b>3,000,000</b>		<b>\$131,300.56</b>		<b>\$220,170.00</b>	<b>\$88,869.44</b>	<b>\$3,120.00</b>	
<b>TEVA PHARMACEUTICAL INDUSTRIES LTD ADR</b>								
ISIN#US8816242098								
Dividend Option: Cash								
10/31/13	1,400 000	37.3960	52,353.84	40.0800	56,112.00	3,758.16	1,520.82	2.71%
10/31/13	600 000	37.0640	22,238.58	40.0800	24,048.00	1,809.42	651.78	2.71%
12/12/13	500 000	39.4770	19,738.40	40.0800	20,040.00	301.60	543.15	2.71%
12/13/13	100,000	39.4880	3,948.83	40.0800	4,008.00	59.17	108.63	2.71%
<b>Total Covered</b>	<b>2,600,000</b>		<b>98,279.65</b>		<b>104,208.00</b>	<b>5,928.35</b>	<b>2,824.38</b>	
<b>Total</b>	<b>2,600,000</b>		<b>\$98,279.65</b>		<b>\$104,208.00</b>	<b>\$5,928.35</b>	<b>\$2,824.38</b>	
<b>TEXAS INSTRUMENTS INC</b>								
Dividend Option: Cash								
Security Identifier: TXN								
CUSIP: 882508104								
03/09/10 *	1,700,000	24.2730	41,264.10	43.9100	74,647.00	33,382.90	2,040.00	2.73%
04/28/10 *	800,000	26.5170	21,213.36	43.9100	35,128.00	13,914.64	960.00	2.73%
<b>Total Noncovered</b>	<b>2,500,000</b>		<b>62,477.46</b>		<b>109,775.00</b>	<b>47,297.54</b>	<b>3,000.00</b>	
04/26/12	800 000	31.7720	25,417.92	43.9100	35,128.00	9,710.08	960.00	2.73%
<b>Total Covered</b>	<b>800,000</b>		<b>25,417.92</b>		<b>35,128.00</b>	<b>9,710.08</b>	<b>960.00</b>	
<b>Total</b>	<b>3,300,000</b>		<b>\$87,895.38</b>		<b>\$144,903.00</b>	<b>\$57,007.62</b>	<b>\$3,960.00</b>	
<b>TRAVELERS COS INC COM</b>								
Dividend Option: Cash								
Security Identifier: TRV								
CUSIP: 89417E109								
10/30/08 *	200,000	40.7260	8,145.26	90.5400	18,108.00	9,962.74	400.00	2.20%
10/31/08 *	100,000	39.9420	3,994.21	90.5400	9,054.00	5,059.79	200.00	2.20%
11/05/08 *	200,000	41.4180	8,283.54	90.5400	18,108.00	9,824.46	400.00	2.20%
04/24/09 *	300,000	39.3430	11,802.78	90.5400	27,162.00	15,359.22	600.00	2.20%
04/30/09 *	300,000	40.8550	12,256.44	90.5400	27,162.00	14,905.56	600.00	2.20%
10/01/09 *	500,000	49.6360	24,818.00	90.5400	45,270.00	20,452.00	1,000.00	2.20%
01/07/10 *	200,000	48.7350	9,747.00	90.5400	18,108.00	8,361.00	400.00	2.20%
01/07/10 *	500,000	48.6640	24,332.15	90.5400	45,270.00	20,937.85	1,000.00	2.20%

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## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>TRAVELERS COS INC COM (continued)</b>								
Total Noncovered	2,300,000		103,379.38		208,242.00	104,862.62		4,600.00
Total	2,300,000		\$103,379.38		\$208,242.00	\$104,862.62		\$4,600.00
<b>UNITEDHEALTH GROUP INC COM</b>								
Dividend Option Cash								
07/27/06 *	500,000	48.3860	24,192.80	75.3000	37,650.00	13,457.20		560.00 1.48%
10/16/06 *	800,000	47.5760	38,060.72	75.3000	60,240.00	22,179.28		896.00 1.48%
02/23/07 *	200,000	52.9950	10,598.94	75.3000	15,060.00	4,461.06		224.00 1.48%
02/26/07 *	200,000	52.9100	10,581.96	75.3000	15,060.00	4,478.04		224.00 1.48%
05/01/08 *	200,000	32.4000	6,480.00	75.3000	15,060.00	8,580.00		224.00 1.48%
10/01/09 *	900,000	25.2400	22,716.00	75.3000	67,770.00	45,054.00		1,008.00 1.48%
Total Noncovered	2,800,000		112,630.42		210,840.00	98,209.58		3,136.00
Total	2,800,000		\$112,630.42		\$210,840.00	\$98,209.58		\$3,136.00
<b>VERIZON COMMUNICATIONS INC</b>								
COM								
Dividend Option: Cash								
11/10/06 *	100,000	31.9140	3,191.40	49.1400	4,914.00	1,722.60		212.00 4.31%
10/01/09 *	1,000,000	28.1960	28,195.95	49.1400	49,140.00	20,944.05		2,120.00 4.31%
07/02/10 *	200,000	26.7450	5,349.08	49.1400	9,828.00	4,478.92		424.00 4.31%
Total Noncovered	1,300,000		36,736.43		63,882.00	27,145.57		2,756.00
Total	1,300,000		\$36,736.43		\$63,882.00	\$27,145.57		\$2,756.00
<b>VODAFONE GROUP PLC SPON ADR NEW</b>								
ISIN#US92857W2098								
Dividend Option: Cash								
10/29/10 *	100,000	27.6400	2,764.00	39.3100	3,931.00	1,167.00		158.95 4.04%
11/01/10 *	1,200,000	27.4470	32,936.52	39.3100	47,172.00	14,235.48		1,907.40 4.04%
11/01/10 *	200,000	27.4570	5,491.36	39.3100	7,862.00	2,370.64		317.90 4.04%
11/10/10 *	1,500,000	27.9970	41,995.95	39.3100	58,965.00	16,969.05		2,384.25 4.04%
12/02/10 *	500,000	25.8560	12,927.90	39.3100	19,655.00	6,727.10		794.76 4.04%
Total Noncovered	3,500,000		96,115.73		137,585.00	41,469.27		5,563.26
Total	3,500,000		\$96,115.73		\$137,585.00	\$41,469.27		\$5,563.26
<b>WAL MART STORES INC COM</b>								
Dividend Option: Cash								
03/06/06 *	700,000	45.3560	31,748.85	78.6900	55,083.00	23,334.15		1,316.00 2.38%
10/01/09 *	500,000	48.8800	24,440.00	78.6900	39,345.00	14,905.00		940.00 2.38%
Total Noncovered	1,200,000		56,188.85		94,428.00	38,239.15		2,256.00
Total	1,200,000		\$56,188.85		\$94,428.00	\$38,239.15		\$2,256.00
<b>WALGREEN CO</b>								
Dividend Option: Cash								
03/04/10 *	250,000	35.0060	8,751.38	57.4400	14,360.00	5,608.62		315.00 2.19%





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Statement Period: 12/01/2013 - 12/31/2013

## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>WALGREEN CO (continued)</b>								
03/18/10*	500,000	34.6500	17,325.15	57.4400	28,720.00	11,394.85	630.00	2.19%
03/19/10*	300,000	34.7470	10,424.16	57.4400	17,232.00	6,807.84	378.00	2.19%
05/20/10*	600,000	33.1770	19,906.20	57.4400	34,464.00	14,557.80	756.00	2.19%
06/29/10*	1,400,000	26.5200	37,128.56	57.4400	80,416.00	43,287.44	1,764.00	2.19%
<b>Total Noncovered</b>	<b>3,050,000</b>		<b>93,535.45</b>		<b>175,192.00</b>	<b>81,656.55</b>		
<b>Total</b>	<b>3,050,000</b>		<b>\$93,535.45</b>		<b>\$175,192.00</b>	<b>\$81,656.55</b>		
<b>WELLPOINT INC COM</b>								
Dividend Option: Cash			<b>Security Identifier: WLP</b> CUSIP: 94973V107					
07/27/04*	100,000	41.9240	4,192.39	92.3900	9,239.00	5,046.61	150.00	1.62%
10/19/04*	400,000	38.1600	15,264.14	92.3900	36,956.00	21,691.86	600.00	1.62%
10/01/09*	400,000	47.9050	19,162.00	92.3900	36,956.00	17,794.00	600.00	1.62%
<b>Total Noncovered</b>	<b>900,000</b>		<b>38,618.53</b>		<b>83,151.00</b>	<b>44,532.47</b>		
<b>Total</b>	<b>900,000</b>		<b>\$38,618.53</b>		<b>\$83,151.00</b>	<b>\$44,532.47</b>		
<b>WELLS FARGO &amp; CO NEW COM</b>								
Dividend Option: Cash			<b>Security Identifier: WFC</b> CUSIP: 949746101					
08/14/03*	900,000	25.1350	22,621.90	45.4000	40,860.00	18,238.10	1,080.00	2.64%
04/11/07*	900,000	34.2870	30,858.03	45.4000	40,860.00	10,001.97	1,080.00	2.64%
10/01/09*	1,000,000	27.4500	27,450.00	45.4000	45,400.00	17,950.00	1,200.00	2.64%
12/15/09*	700,000	25.0000	17,500.00	45.4000	31,780.00	14,280.00	840.00	2.64%
<b>Total Noncovered</b>	<b>3,500,000</b>		<b>98,429.93</b>		<b>158,900.00</b>	<b>60,470.07</b>		
04/20/11	300,000	28.7610	8,628.18	45.4000	13,620.00	4,991.82	360.00	2.64%
04/27/11	900,000	29.0950	26,185.05	45.4000	40,860.00	14,674.95	1,080.00	2.64%
08/11/11	800,000	23.1100	18,488.00	45.4000	36,320.00	17,832.00	960.00	2.64%
<b>Total Covered</b>	<b>2,000,000</b>		<b>53,301.23</b>		<b>90,800.00</b>	<b>37,498.77</b>		
<b>Total</b>	<b>5,500,000</b>		<b>\$151,731.16</b>		<b>\$249,700.00</b>	<b>\$97,968.84</b>		
<b>Total Common Stocks</b>			<b>\$4,612,513.93</b>		<b>\$7,121,578.91</b>	<b>\$2,509,064.98</b>		
<b>Total Equities</b>			<b>\$4,612,513.93</b>		<b>\$7,121,578.91</b>	<b>\$2,509,064.98</b>		
		Cost Basis		Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	
<b>Total Portfolio Holdings</b>		<b>\$4,783,315.33</b>		<b>\$7,292,380.31</b>	<b>\$2,509,064.98</b>	<b>\$0.00</b>	<b>\$186,118.07</b>	

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Statement Period: 12/01/2013 - 12/31/2013

## Income and Expense Summary

	Current Period		Year-to-Date	
	Taxable	Non Taxable	Taxable	Non Taxable
<b>Dividend Income</b>				
Equities	4,111.69	0.00	59,795.26	0.00
Money Market	0.53	0.00	2.21	0.00
<b>Interest Income</b>				
Other Interest	0.00	0.00	1,023.18	0.00
<b>Expenses</b>				
Withholding Taxes	-381.19	0.00	-7,718.18	0.00
Fees(Foreign Securities)	-11.29	0.00	-55.87	0.00
<b>Total Dividends, Interest, Income and Expenses</b>	<b>\$3,719.74</b>	<b>\$0.00</b>	<b>\$53,046.60</b>	<b>\$0.00</b>

## Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
<b>Cash, Money Funds, and Bank Deposits 3.00% of Portfolio</b>									
<b>Money Market</b>									
<b>DAILY INCOME TREASURY INVESTOR</b>									
11/30/13	90,014.440	0000003729	12/31/13	86,294.70	90,014.44	0.00	2.21	0.01%	0.01%
<b>Total Money Market</b>				<b>\$86,294.70</b>	<b>\$90,014.44</b>	<b>\$0.00</b>	<b>\$2.21</b>		
<b>Total Cash, Money Funds, and Bank Deposits</b>									

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities 97.00% of Portfolio</b>								
<b>Common Stocks</b>								
<b>ETABLISSEMENTS FR COLRUYT SA HALLE SHS</b>								
ISIN#BE0974256852				Security Identifier: CUYTF				
Dividend Option Cash				CUSIP: B2688231				
10/08/12	790 000	42.8910	33,884.05	55.9111	44,169.79	10,285.74		

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## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>ADIDAS AG ORD SHS</b> ISIN#DE000A1EWWWW Dividend Option: Cash								
10/08/12	779.000	86.8330	67,643.22	128.2500	99,906.75	32,263.53		
<b>SAP AG SYSTEME ANWENDUNGEN PRODUKTE</b> IN DER DATENVERARBEITUNG ORD ISIN#DE0007164600 Dividend Option: Cash								
10/08/12	790.000	71.6490	56,602.63	86.1000	68,019.00	11,416.37		
<b>INDUSTRIA DE DISENO TEXTIL INDITES SA</b> REG SHS ISIN#ES0148396015 Dividend Option: Cash								
10/08/12	467.000	131.1270	61,236.26	165.0604	77,083.23	15,846.97		
<b>L'AIR LIQUIDE CO LTD SHS</b> ISIN#FR0000120073 Dividend Option: Cash								
05/30/13	194.000	126.0620	24,456.03	141.6378	27,477.74	3,021.71		
07/25/13	180.000	130.4720	23,484.94	141.6378	25,494.81	2,009.87		
<b>Total Covered</b>	<b>374.000</b>		<b>47,940.97</b>		<b>52,972.55</b>	<b>5,031.58</b>		
<b>Total</b>	<b>374.000</b>		<b>\$47,940.97</b>		<b>\$52,972.55</b>	<b>\$5,031.58</b>		<b>\$0.00</b>
<b>GROUP DANONE SHS</b> ISIN#FR0000120644 Dividend Option: Cash								
10/08/12	595.000	62.1090	36,954.74	72.0864	42,891.47	5,936.73		
<b>CIE GENERALE D'OPTIQUE ESSILOR</b> INTERNATIONAL SA ACT ISIN#FR0000121667 Dividend Option: Cash								
10/08/12	441.000	92.5910	40,832.46	106.4763	46,956.09	6,123.63		
<b>L'OREAL COM SHS</b> ISIN#FR0000120321 Dividend Option: Cash								
10/08/12	287.000	126.6120	36,337.76	175.9450	50,496.23	14,158.47		
<b>BG GROUP PLC SHS</b> ISIN#GB0008762899 Dividend Option: Cash								
01/11/13	2,053.000	20.9020	42,912.01	21.4866	44,111.99	1,199.98	221.72	0.50%
01/11/13	693.000	16.9880	11,772.55	21.4866	14,890.21	3,117.66	74.84	0.50%
<b>Total Covered</b>	<b>2,746.000</b>		<b>54,684.56</b>		<b>59,002.20</b>	<b>4,317.64</b>		<b>296.56</b>
<b>Total</b>	<b>2,746.000</b>		<b>\$54,684.56</b>		<b>\$59,002.20</b>	<b>\$4,317.64</b>		<b>\$296.56</b>

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## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>CENTRICA PLC SHS</b> ISIN#GB00B033F229 Dividend Option: Cash	10/08/12	9,079.000	5.3890	48,925.82	5.7579	52,276.08	3,350.26	
				<b>Security Identifier: CPYYF</b> CUSIP: G2018Z143				
<b>COMPASS GROUP PLC SHS</b> ISIN#GB0005331532 Dividend Option: Cash	01/03/13	1,961.000	11.9390	23,412.18	16.0300	31,434.99	8,022.81	
				<b>Security Identifier: CMPGF</b> CUSIP: G23296182				
<b>RECKITT BENCKISER GROUP PLC SLOUGH SHS</b> ISIN#GB00B24CGK77 Dividend Option: Cash	10/08/12	746.000	58.7270	43,809.97	79.3720	59,211.57	15,401.60	
				<b>Security Identifier: RBGPF</b> CUSIP: G74079107				
<b>SMITH &amp; NEPHEW PLC SHS</b> ISIN#GB0009223206 Dividend Option: Cash	10/08/12	4,096.000	10.9360	44,795.49	14.0200	57,425.92	12,630.43	1,089.53 1.89%
				<b>Security Identifier: SNNUF</b> CUSIP: GB2343164				
<b>STANDARD CHARTERED PLC SHS</b> ISIN#GB0004082847 Dividend Option: Cash	10/08/12 05/23/13	1,638.000 524.000	22.8360 23.3130	37,404.71 12,216.22	22.7000 22.7000	37,182.60 11,894.80	-222.11 -321.42	
<b>Total Covered</b>		<b>2,162.000</b>		<b>49,620.93</b>		<b>49,077.40</b>	<b>-543.53</b>	
<b>Total</b>		<b>2,162.000</b>		<b>\$49,620.93</b>		<b>\$49,077.40</b>	<b>-\$543.53</b>	<b>\$0.00</b>
<b>TESCO PLC SHS</b> ISIN#GB0008847096 Dividend Option: Cash	10/08/12	5,546.000	5.0760	28,151.50	5.5368	30,707.29	2,555.79	
				<b>Security Identifier: TSCDF</b> CUSIP: G87621101				
<b>NESTLE SA CHAM ET VEVEY SHS COM NEW</b> ISIN#CH0038863350 Dividend Option: Cash	10/08/12	797.000	64.7050	51,570.04	73.5000	58,579.50	7,009.46	
				<b>Security Identifier: NSRCF</b> CUSIP: H57312649				

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## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>NOVARTIS AG BASEL NAMEN AKT</b> ISIN#CH0012005267 Dividend Option: Cash								
10/08/12	705.000	62.4020	43,993.41	79.8000	56,259.00	12,265.59		
<b>ROCHE HOLDING AG DIVIDEND RIGHT CERT</b> ISIN#CH0012032048 Dividend Option: Cash								
01/17/13	166.000	211.9530	35,184.20	281.6500	46,753.90	11,569.70		
02/14/13	46.000	222.0990	10,216.55	281.6500	12,955.90	2,739.35		
<b>Total Covered</b>	<b>212.000</b>		<b>45,400.75</b>		<b>59,709.80</b>	<b>14,309.05</b>		
<b>Total</b>	<b>212.000</b>		<b>\$45,400.75</b>		<b>\$59,709.80</b>	<b>\$14,309.05</b>		<b>\$0.00</b>
<b>SGS LTD REG SHS</b> ISIN#CH0002497458 Dividend Option: Cash								
10/08/12	23.000	2,121.1310	48,786.01	2,307.9500	53,082.85	4,296.84		
<b>SWATCH GROUP AG THE AKT</b> ISIN#CH0012255151 Dividend Option: Cash								
06/24/13	44.000	520.9760	22,922.96	663.0295	29,173.30	6,250.34		
<b>SYNGENTA AG BASEL REG SHS</b> ISIN#CH0011037469 Dividend Option: Cash								
10/08/12	125.000	374.8400	46,855.04	400.8400	50,105.00	3,249.96		
<b>CHUGAI PHARMACEUTICAL CO LTD COM</b> ISIN#JP3519400000 Dividend Option: Cash								
10/09/12	1,800.000	20.6540	37,177.02	22.1223	39,820.28	2,643.26		
<b>AEON MALL CO LTD CHIBA SHS</b> ISIN#JP3131430005 Dividend Option: Cash								
10/09/12	1,210.000	23.2660	28,151.73	28.0787	33,975.31	5,823.58		
<b>DAIKIN IND LTD ORD</b> ISIN#JP3481800005 Dividend Option: Cash								
10/09/12	1,100.000	25.2370	27,760.26	62.3232	68,555.58	40,795.32		
<b>DAITO TRUST CONSTRUCTION SHS</b> ISIN#JP3486800000 Dividend Option: Cash								
Price Estimated as of: 12/30/13								





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## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>DAITO TRUST CONSTRUCTION SHS (continued)</b>								
10/09/12	400 000	102.8870	41,154.64	93.5324	37,412.98	-3,741.66		
<b>DENSO CORP SHS ISIN#JP3551500006</b>								
Dividend Option: Cash								
10/09/12	1,100.000	31.0190	34,121.12	52.6500	57,915.00	23,793.88		
<b>FANUC CORP FORMERLY FANUC LTD ORD N/C</b>								
EFF 06/29/11 CU REMAIN THE SAME								
Dividend Option: Cash								
10/09/12	400 000	165.3080	66,123.16	185.2500	74,100.00	7,976.84		
<b>HONDA MTR CO LTD SHS</b>								
ISIN#JP3854600008								
Dividend Option: Cash								
10/09/12	1,100.000	30.5720	33,629.64	41.0900	45,199.00	11,569.36		
<b>INPEX CORP TOKYO SHS</b>								
ISIN#JP3294460005								
Dividend Option: Cash								
10/09/12 <sup>3</sup>	1,600.000	14.9830	23,972.83	12.8262	20,521.95	-3,450.88		
<b>KOMATSU LTD COM</b>								
ISIN#JP3304200003								
Dividend Option: Cash								
10/09/12	1,800 000	19.5560	35,200.98	20.3200	36,576.00	1,375.02		
<b>SHIN ETSU CHEMICAL CO SHS</b>								
ISIN#JP3371200001								
Dividend Option: Cash								
10/09/12	700 000	57.8260	40,478.06	58.0000	40,600.00	121.94		
<b>TERUMO CORP SHS ISIN#JP3546800008</b>								
Dividend Option: Cash								
10/09/12	700 000	42.6990	29,889.44	48.2410	33,768.74	3,879.30		

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## Portfolio Holdings (continued)

Data Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>TOKIO MARINE HLDGS INC SHS</b> ISIN#JP3910660004 Dividend Option: Cash			<b>Security Identifier: TKOMF</b> CUSIP: J86298106					
10/09/12 1,500,000	26.0150		39,022.80	33.3000	49,950.00	10,927.20		
<b>NOVO NORDISK AS VORMALS NOVO INDUSTRI AS SHS B</b> ISIN#DK0060102614 Dividend Option: Cash			<b>Security Identifier: NONOF</b> CUSIP: K7314N152					
10/08/12 364,000	164.1140		59,737.61	184.5500	67,176.20	7,438.59		
<b>COCA COLA AMATIL LTD ORD</b> ISIN#AU000000CCL2 Dividend Option: Cash			<b>Security Identifier: CCLAF</b> CUSIP: Q2594P146					
10/08/12 3,309,000	14.3280		47,411.02	10.7608	35,607.60	-11,803.42		
<b>COCHLEAR LTD SHS ISIN#AU000000COH5</b> Dividend Option: Cash			<b>Security Identifier: CHEOF</b> CUSIP: Q25953102					
10/08/12 305,000	71.0190		21,660.73	52.7039	16,074.70	-5,586.03		
<b>CSL LTD SHS</b> ISIN#AU000000CSL8 Dividend Option: Cash			<b>Security Identifier: CMXHF</b> CUSIP: Q3018U109					
10/08/12 842,000	46.4130		39,079.75	61.6847	51,938.53	12,858.78		
<b>WOOLWORTHS LTD SHS ISIN#AU000000WOW2</b> Dividend Option: Cash			<b>Security Identifier: WOLWF</b> CUSIP: Q98418108					
10/08/12 1,197,000	30.0190		35,933.22	30.2788	36,243.75	310.53		
<b>HENNES &amp; MAURITZ SER B FREE SHS</b> ISIN#SE0000106270 Dividend Option: Cash			<b>Security Identifier: HMRZF</b> CUSIP: W41422101					
10/08/12 1,278,000	34.7340		44,390.18	45.9500	58,724.10	14,333.92		
<b>KONE OYJ SHS B ISIN#FI0009013403</b> Dividend Option: Cash			<b>Security Identifier: KNYJF</b> CUSIP: X4551T105					
10/08/12 772,000	36.9220		28,503.82	45.0400	34,770.88	6,267.06		
<b>AIA GROUP LTD HONG KONG</b> SHS ISIN#HK0000069689 Dividend Option: Cash			<b>Security Identifier: AAIGF</b> CUSIP: Y002A1105					
06/13/13 5,600,000	4.2560		23,833.04	5.0400	28,224.00	4,390.96	1,232.00	4.36%
08/20/13 5,200,000	4.5380		23,599.16	5.0400	26,208.00	2,608.84	1,144.00	4.36%
<b>Total Covered</b>	<b>10,800,000</b>		<b>47,432.20</b>		<b>\$54,432.00</b>	<b>6,999.80</b>	<b>2,376.00</b>	
<b>Total</b>	<b>10,800,000</b>		<b>\$47,432.20</b>		<b>\$54,432.00</b>	<b>\$6,999.80</b>	<b>\$2,376.00</b>	

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Statement Period: 12/01/2013 - 12/31/2013

## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>CHINA MOBILE HONG KONG LTD SHS</b>								
ISIN#HK0941009539								
Dividend Option: Cash								
10/08/12	3,500,000	10.9800	38,431.05	10.3695	36,293.28	-2,137.77		
<b>CHINA SHENHUA ENERGY COMPANY LIMITED</b>								
ISIN#CNE100002R0 SHS H								
Dividend Option: Cash								
10/08/12	5,500,000	3.8690	21,278.95	3.1534	17,343.78	-3,935.17	4,950.00	28.54%
07/17/13	3,500,000	2.7870	9,754.50	3.1534	11,036.95	1,282.45	3,150.00	28.54%
<b>Total Covered</b>	<b>9,000,000</b>		<b>31,033.45</b>		<b>28,380.73</b>	<b>-2,652.72</b>	<b>8,100.00</b>	
<b>Total</b>	<b>9,000,000</b>		<b>\$31,033.45</b>		<b>\$28,380.73</b>	<b>-\$2,652.72</b>		<b>\$8,100.00</b>
<b>CLP HOLDINGS LTD SHS</b>								
ISIN#HK0002007356								
Dividend Option: Cash								
10/08/12	5,500,000	8.5840	47,212.00	7.9061	43,483.58	-3,728.42		
<b>CNOOC LIMITED SHS</b>								
ISIN#HK0883013259								
Dividend Option: Cash								
10/08/12	22,000,000	1.9920	43,824.00	1.8598	40,915.71	-2,908.29		
07/16/13	6,000,000	1.7710	10,623.60	1.8598	11,158.83	535.23		
<b>Total Covered</b>	<b>28,000,000</b>		<b>54,447.60</b>		<b>52,074.54</b>	<b>-2,373.06</b>		
<b>Total</b>	<b>28,000,000</b>		<b>\$54,447.60</b>		<b>\$52,074.54</b>	<b>-\$2,373.06</b>		<b>\$0.00</b>
<b>HANG LUNG PPTYS LTD SHS</b>								
ISIN#HK0101000591								
Dividend Option: Cash								
03/01/13	7,000,000	3.8820	27,175.40	3.1598	22,119.04	-5,056.36		
<b>HONG KONG &amp; CHINA GAS CO LTD ORD</b>								
ISIN#HK0003000038								
Dividend Option: Cash								
10/08/12 <sup>3</sup>	12,100,000	2.3060	27,908.10	2.2931	27,747.20	-160.90		



## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
			<b>Security Identifier: OVCHF</b> CUSIP: Y64248209					
OVERSEA CHINESE BANKING CORP LTD SHS NEW ISIN#SG1S04926220 Dividend Option: Cash	10/08/12	7,000 000	7.6940	53,858.70	8,0804	56,563.36	2,704.66	
HSBC HLDGS PLC SPONS ADR NEW Dividend Option Cash	10/05/12	746 000	48.4070	36,111.68	55.1300	41,126.98	5,015.30	1,790.40 4.35%
MITSUBISHI ESTATE LTD ADR Dividend Option. Cash	10/05/12	719 000	19.4200	13,962.98	29.9230	21,514.64	7,551.66	58.92 0.27%
PETROLEO BRASILEIRO SA PETROBRAS SPONS ADR NON VTG ISIN#US71654V1017 Dividend Option: Cash	10/05/12	1,462.000	22.0680	32,263.42	14.6900	21,476.78	-10,786.64	
SUNCOR ENERGY INC NEW COM ISIN#CA8672241079 Dividend Option: Cash	10/05/12	1,083.000	33.6650	36,459.38	35.0500	37,959.15	1,499.77	815.78 2.14%
TAIWAN SEMICONDUCTOR MFG CO SPONSORED ADR ISIN#US8740391003 Dividend Option Cash	10/05/12	3,016.000	16.1660	48,757.47	17.4400	52,599.04	3,841.57	1,209.01 2.29%
WOODSIDE PETE LTD COM ISIN#AU000000WPL2 Dividend Option: Cash	10/08/12	849.000	33.7130	28,622.59	34.7960	29,541.85	919.26	
<b>Total Common Stocks</b>			<b>\$2,171,434.78</b>		<b>\$2,492,782.78</b>	<b>\$321,348.00</b>		<b>\$15,736.20</b>
<b>Total Equities</b>			<b>\$2,171,434.78</b>		<b>\$2,492,782.78</b>	<b>\$321,348.00</b>		<b>\$15,736.20</b>
<hr/>								
<b>Total Portfolio Holdings</b>								
			<b>Cost Basis</b>		<b>Market Value</b>	<b>Unrealized Gain/Loss</b>	<b>Accrued Interest</b>	<b>Estimated Annual Income</b>
			<b>\$2,261,449.22</b>		<b>\$2,582,797.22</b>	<b>\$321,348.00</b>	<b>\$0.00</b>	<b>\$15,738.41</b>

### Footnotes

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L.110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is





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Statement Period: 12/01/2013 - 12/31/2013

## Money Market Fund Detail (continued)

Date	Activity Type	Description	Amount	Balance
		Total All Money Market Funds		\$50,343.58

## Income and Expense Summary

	Current Period		Year-to-Date	
	Taxable	Non Taxable	Taxable	Non Taxable
<b>Dividend Income</b>				
Equities	1,058.26	0.00	10,339.21	0.00
Money Market	0.43	0.00	4.87	0.00
Other Dividends	0.00	0.00	2,447.10	0.00
<b>Total Dividends, Interest, Income and Expenses</b>	<b>\$1,058.69</b>	<b>\$0.00</b>	<b>\$12,791.18</b>	<b>\$0.00</b>
<b>Distributions</b>				
Other Distributions	0.00	94.16	0.00	94.16
<b>Total Distributions</b>	<b>\$0.00</b>	<b>\$94.16</b>	<b>\$0.00</b>	<b>\$94.16</b>

## Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
<b>Cash, Money Funds, and Bank Deposits 3.00% of Portfolio</b>									
Cash Balance				3.63	72.80				
<b>Money Market</b>									
INV CASH TRST TREASURY INV CL									
11/30/13	50,343.580	0000008674	12/31/13	48,804.17	50,343.58	0.00	4.87	0.01%	0.01%
<b>Total Money Market</b>				<b>\$48,804.17</b>	<b>\$50,343.58</b>	<b>\$0.00</b>	<b>\$4.87</b>		
<b>Total Cash, Money Funds, and Bank Deposits</b>				<b>\$48,807.80</b>	<b>\$50,416.38</b>	<b>\$0.00</b>	<b>\$4.87</b>		



## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities 97.00% of Portfolio</b>								
<b>Common Stocks</b>								
<b>ALKERMES PLC SHS</b>								
Dividend Option: Cash			<b>Security Identifier: ALKS</b>		CUSIP: C01767105			
03/09/12	54,000	17.3990	939,53	40,6600	2,195.64	1,256.11		
04/11/12	124,000	17.7580	2,201.93	40.6600	5,041.84	2,839.91		
06/22/12	70,000	16.0750	1,125.26	40.6600	2,846.20	1,720.94		
06/29/12	86,000	16.9290	1,455.92	40.6600	3,496.76	2,040.84		
<b>Total Noncovered</b>	<b>334,000</b>		<b>5,722.64</b>		<b>13,580.44</b>	<b>7,857.80</b>		
09/24/13	58,000	33.5340	1,944.98	40.6600	2,358.28	413.30		
<b>Total Covered</b>	<b>58,000</b>		<b>1,944.98</b>		<b>2,358.28</b>	<b>413.30</b>		
<b>Total</b>	<b>392,000</b>		<b>\$7,667.62</b>		<b>\$15,938.72</b>	<b>\$8,271.10</b>		<b>\$0.00</b>
<b>STRATASYS LTD SHS</b>								
ISIN#IL0011267213			<b>Security Identifier: SSYS</b>		CUSIP: M85548101			
Dividend Option: Cash								
11/11/13	40,000	127.5960	5,103.82	134.7000	5,388.00	284.18		
11/25/13	18,000	118.0440	2,124.80	134.7000	2,424.60	299.80		
12/03/13	26,000	121.3660	3,155.51	134.7000	3,502.20	346.69		
12/20/13	57,000	127.2460	7,253.03	134.7000	7,677.90	424.87		
<b>Total Covered</b>	<b>141,000</b>		<b>17,637.16</b>		<b>18,992.70</b>	<b>1,355.54</b>		
<b>Total</b>	<b>141,000</b>		<b>\$17,637.16</b>		<b>\$18,992.70</b>	<b>\$1,355.54</b>		<b>\$0.00</b>
<b>COPA HOLDING S A CL A COM</b>								
ISIN#PAP310761054			<b>Security Identifier: CPA</b>		CUSIP: P31076105			
Dividend Option: Cash								
03/20/13	64,000	116.7170	7,469.91	160.1100	10,247.04	2,777.13		
03/25/13	12,000	115.4290	1,385.15	160.1100	1,921.32	536.17		
04/03/13	31,000	114.5830	3,552.08	160.1100	4,963.41	1,411.33		
07/03/13	12,000	133.2470	1,598.96	160.1100	1,921.32	322.36		
<b>Total Covered</b>	<b>119,000</b>		<b>14,006.10</b>		<b>19,053.09</b>	<b>5,046.99</b>		<b>347.48</b>
<b>Total</b>	<b>119,000</b>		<b>\$14,006.10</b>		<b>\$19,053.09</b>	<b>\$5,046.99</b>		<b>\$347.48</b>
<b>AOL INC COM</b>								
Dividend Option: Cash			<b>Security Identifier: AOL</b>		CUSIP: 00184X105			
05/10/13	155,000	38.9880	6,043.09	46.6200	7,226.10	1,183.01		
06/21/13	50,000	35.8370	1,791.84	46.6200	2,331.00	539.16		
11/18/13	57,000	45.8830	2,615.32	46.6200	2,657.34	42.02		
<b>Total Covered</b>	<b>262,000</b>		<b>10,450.25</b>		<b>12,214.44</b>	<b>1,764.19</b>		
<b>Total</b>	<b>262,000</b>		<b>\$10,450.25</b>		<b>\$12,214.44</b>	<b>\$1,764.19</b>		<b>\$0.00</b>
<b>ACADIA PHARMACEUTICALS INC</b>								
COM			<b>Security Identifier: ACAD</b>		CUSIP: 004225108			
Dividend Option: Cash								
12/24/13	272,000	26.1830	7,121.83	24.9900	6,797.28	-324.55		

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Statement Period: 12/01/2013 - 12/31/2013

## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>ACTUANT CORP CL A NEW</b>								
Dividend Option: Cash								
			<b>Security Identifier: ATU</b>					
			CUSIP: 00508X203					
10/14/10 *	22.000	23.7870	523.31	36.6400	806.08	282.77		0.88 0.10%
10/21/10 *	73.000	23.2600	1,697.95	36.6400	2,674.72	976.77		2.92 0.10%
12/20/10 *	99.000	26.9340	2,666.50	36.6400	3,627.36	960.86		3.96 0.10%
03/21/11 *	52.000	27.6400	1,437.28	36.6400	1,905.28	468.00		2.08 0.10%
09/21/11 *	141.000	19.7440	2,783.93	36.6400	5,166.24	2,382.31		5.64 0.10%
<b>Total Noncovered</b>	<b>387.000</b>		<b>9,108.97</b>		<b>14,179.68</b>	<b>5,070.71</b>		<b>15.48</b>
10/23/13	53.000	38.4150	2,036.02	36.6400	1,941.92	-94.10		2.12 0.10%
<b>Total Covered</b>	<b>53.000</b>		<b>2,036.02</b>		<b>1,941.92</b>	<b>-94.10</b>		<b>2.12</b>
<b>Total</b>	<b>440.000</b>		<b>\$11,144.99</b>		<b>\$16,121.60</b>	<b>\$4,976.61</b>		<b>\$17.60</b>
<b>ACUTY BRANDS INC COM</b>								
Dividend Option: Cash			<b>Security Identifier: AYI</b>					
			CUSIP: 00508Y102					
10/23/13	82.000	102.9760	8,444.07	109.3200	8,964.24	520.17		42.64 0.47%
10/30/13	17.000	102.6160	1,744.47	109.3200	1,858.44	113.97		8.84 0.47%
11/27/13	26.000	103.3750	2,687.76	109.3200	2,842.32	154.56		13.52 0.47%
<b>Total Covered</b>	<b>125.000</b>		<b>12,876.30</b>		<b>13,665.00</b>	<b>788.70</b>		<b>65.00</b>
<b>Total</b>	<b>125.000</b>		<b>\$12,876.30</b>		<b>\$13,665.00</b>	<b>\$788.70</b>		<b>\$65.00</b>
<b>ALASKA AIR GROUP</b>								
Dividend Option: Cash			<b>Security Identifier: ALK</b>					
			CUSIP: 011659109					
01/07/13	19.000	46.7170	887.63	73.3700	1,394.03	506.40		15.20 1.09%
03/01/13	30.000	52.3640	1,570.92	73.3700	2,201.10	630.18		24.00 1.09%
07/15/13	36.000	60.7780	2,187.99	73.3700	2,641.32	453.33		28.80 1.09%
08/07/13	43.000	60.7890	2,613.94	73.3700	3,154.91	540.97		34.40 1.09%
11/27/13	26.000	77.7960	2,022.70	73.3700	1,907.62	-115.08		20.80 1.09%
<b>Total Covered</b>	<b>154.000</b>		<b>9,283.18</b>		<b>11,298.98</b>	<b>2,015.80</b>		<b>123.20</b>
<b>Total</b>	<b>154.000</b>		<b>\$9,283.18</b>		<b>\$11,298.98</b>	<b>\$2,015.80</b>		<b>\$123.20</b>
<b>ALIGN TECHNOLOGY INC COM</b>								
Dividend Option: Cash			<b>Security Identifier: ALGN</b>					
			CUSIP: 016255101					
05/20/11 *	48.000	23.9500	1,149.62	57.1400	2,742.72	1,593.10		
06/10/11 *	73.000	23.4810	1,714.09	57.1400	4,171.22	2,457.13		
08/03/11 *	86.000	20.4890	1,762.05	57.1400	4,914.04	3,151.99		

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## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
ALIGN TECHNOLOGY INC COM	(continued)							
05/23/12 *	60 000	30.4960	1,829.77	57 1400	3,428.40	1,598.63		
<b>Total Noncovered</b>	<b>267.000</b>		<b>6,455.53</b>		<b>15,256.38</b>	<b>8,800.85</b>		
09/09/13	40 000	45.7490	1,829.94	57 1400	2,285.60	455.66		
<b>Total Covered</b>	<b>40.000</b>		<b>1,829.94</b>		<b>2,285.60</b>	<b>455.66</b>		
<b>Total</b>	<b>307.000</b>		<b>\$8,285.47</b>		<b>\$17,541.98</b>	<b>\$9,256.51</b>		<b>\$0.00</b>
ANN INC COM			<b>Security Identifier: ANN</b> CUSIP: 035623107					
Dividend Option Cash								
06/29/10 *	51 000	16.6690	850.12	36 5600	1,864.56	1,014.44		
07/03/12 *	75.000	25.8690	1,940.15	36 5600	2,742.00	801.85		
<b>Total Noncovered</b>	<b>126.000</b>		<b>2,790.27</b>		<b>4,606.56</b>	<b>1,816.29</b>		
02/04/13	63.000	31.3270	1,973.59	36 5600	2,303.28	329.69		
06/21/13	64 000	31.8320	2,037.27	36 5600	2,339.84	302.57		
06/26/13	107 000	32.4960	3,477.11	36.5600	3,911.92	434.81		
<b>Total Covered</b>	<b>234.000</b>		<b>7,487.97</b>		<b>8,555.04</b>	<b>1,067.07</b>		
<b>Total</b>	<b>360.000</b>		<b>\$10,278.24</b>		<b>\$13,161.60</b>	<b>\$2,883.36</b>		<b>\$0.00</b>
ARRIS GROUP INC NEW COM			<b>Security Identifier: ARRS</b> CUSIP: 04270V106					
Dividend Option Cash								
07/12/13	307 000	15.4130	4,731.87	24 3400	7,472.38	2,740.51		
10/30/13	159 000	16.4080	2,608.84	24 3400	3,870.06	1,261.22		
11/19/13	213 000	18.9850	4,043.81	24 3400	5,184.42	1,140.61		
<b>Total Covered</b>	<b>679.000</b>		<b>11,384.52</b>		<b>16,526.86</b>	<b>5,142.34</b>		
<b>Total</b>	<b>679.000</b>		<b>\$11,384.52</b>		<b>\$16,526.86</b>	<b>\$5,142.34</b>		<b>\$0.00</b>
ARUBA NETWORKS INC COM			<b>Security Identifier: ARUN</b> CUSIP: 043176106					
Dividend Option: Cash								
01/08/13	234 000	21.6780	5,072.53	17 9000	4,188.60	-883.93		
02/13/13	112 000	21.1360	2,367.24	17 9000	2,004.80	-362.44		
06/26/13	250 000	14.9560	3,739.00	17 9000	4,475.00	736.00		
<b>Total Covered</b>	<b>596.000</b>		<b>11,178.77</b>		<b>10,668.40</b>	<b>-510.37</b>		
<b>Total</b>	<b>596.000</b>		<b>\$11,178.77</b>		<b>\$10,668.40</b>	<b>-\$510.37</b>		<b>\$0.00</b>
ASPEN TECHNOLOGY INC COM			<b>Security Identifier: AZPN</b> CUSIP: 045327103					
Dividend Option: Cash								
02/21/13	237 000	30.5570	7,242.05	41.8000	9,906.60	2,664.55		
03/08/13	58 000	32.1890	1,866.95	41.8000	2,424.40	557.45		
03/22/13	49 000	31.7850	1,557.45	41.8000	2,048.20	490.75		
05/02/13	60 000	29.0730	1,744.39	41.8000	2,508.00	763.61		
06/27/13	55 000	28.7620	1,581.93	41.8000	2,299.00	717.07		
<b>Total Covered</b>	<b>459.000</b>		<b>13,992.77</b>		<b>19,186.20</b>	<b>5,193.43</b>		
<b>Total</b>	<b>459.000</b>		<b>\$13,992.77</b>		<b>\$19,186.20</b>	<b>\$5,193.43</b>		<b>\$0.00</b>

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Statement Period: 12/01/2013 - 12/31/2013

## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>ATHENAHEALTH INC COM</b>								
Dividend Option: Cash								
12/13/12	71 000	74.7140	5,304.68	134.5000	9,549.50	4,244.82		
12/19/12	19 000	75.8200	1,440.58	134.5000	2,555.50	1,114.92		
11/18/13	18 000	134.0070	2,412.13	134.5000	2,421.00	8.87		
<b>Total Covered</b>	<b>108,000</b>		<b>9,157.39</b>		<b>14,526.00</b>	<b>5,368.61</b>		
<b>Total</b>	<b>108,000</b>		<b>\$9,157.39</b>		<b>\$14,526.00</b>	<b>\$5,368.61</b>		<b>\$0.00</b>
<b>AUXILIUM PHARMACEUTICALS INC</b>								
Dividend Option: Cash								
09/20/13	315,000	18.6940	5,888.76	20.7300	6,529.95	641.19		
11/07/13	108,000	18.0350	1,947.80	20.7300	2,238.84	291.04		
<b>Total Covered</b>	<b>423,000</b>		<b>7,836.56</b>		<b>8,768.79</b>	<b>932.23</b>		
<b>Total</b>	<b>423,000</b>		<b>\$7,836.56</b>		<b>\$8,768.79</b>	<b>\$932.23</b>		<b>\$0.00</b>
<b>B &amp; G FOODS INC NEW COM</b>								
Dividend Option: Cash								
08/01/12	108,000	28.1150	3,036.43	33.9100	3,662.28	625.85		
08/09/12	113,000	28.5510	3,226.22	33.9100	3,831.83	605.61		
<b>Total Noncovered</b>	<b>221,000</b>		<b>6,262.65</b>		<b>7,494.11</b>	<b>1,231.46</b>		<b>291.72</b>
09/20/12	73,000	31.8350	2,323.96	33.9100	2,475.43	151.47		
12/14/12	60,000	29.4250	1,765.48	33.9100	2,034.60	269.12		
12/18/12	47,000	29.4860	1,385.82	33.9100	1,593.77	207.95		
03/11/13	57,000	30.4250	1,734.25	33.9100	1,932.87	198.62		
<b>Total Covered</b>	<b>237,000</b>		<b>7,209.51</b>		<b>8,036.67</b>	<b>827.16</b>		<b>312.84</b>
<b>Total</b>	<b>458,000</b>		<b>\$13,472.16</b>		<b>\$15,530.78</b>	<b>\$2,058.62</b>		<b>\$604.56</b>
<b>BE AEROSPACE INC COM</b>								
Dividend Option: Cash								
01/28/13	15,000	51.2390	768.59	87.0300	1,305.45	536.86		
02/04/13	39,000	52.0800	2,031.12	87.0300	3,394.17	1,363.05		
02/08/13	74,000	53.9180	3,989.91	87.0300	6,440.22	2,450.31		
07/12/13	41,000	68.1940	2,795.97	87.0300	3,568.23	772.26		

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## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>BE AEROSPACE INC COM (continued)</b>								
Total Covered	169.000		9,585.59		14,708.07	5,122.48		
Total	169.000		\$9,585.59		\$14,708.07	\$5,122.48		\$0.00
<b>BROWN &amp; BROWN INC</b>								
Dividend Option Cash				Security Identifier: BRO CUSIP: 115236101				
11/14/12	134.000	25.7620	3,452.08	31.3900	4,206.26	754.18		53.60 1.27%
11/30/12	126.000	26.5850	3,349.70	31.3900	3,955.14	605.44		50.40 1.27%
07/03/13	70.000	32.3060	2,261.40	31.3900	2,197.30	-64.10		28.00 1.27%
Total Covered	330.000		9,063.18		10,358.70	1,295.52		132.00
Total	330.000		\$9,063.18		\$10,358.70	\$1,295.52		\$132.00
<b>BRUNSWICK CORP</b>								
Dividend Option. Cash				Security Identifier: BC CUSIP: 117043109				
04/30/12 *	52.000	26.6860	1,387.66	46.0600	2,395.12	1,007.46		20.80 0.86%
06/07/12 *	67.000	20.4540	1,370.39	46.0600	3,086.02	1,715.63		26.80 0.86%
06/29/12 *	65.000	21.9660	1,427.82	46.0600	2,993.90	1,566.08		26.00 0.86%
08/01/12 *	108.000	21.3210	2,302.71	46.0600	4,974.48	2,671.77		43.20 0.86%
Total Noncovered	292.000		6,488.58		13,449.52	6,960.94		116.80
Total	292.000		\$6,488.58		\$13,449.52	\$6,960.94		\$116.80
<b>CBOE HLDGS INC COM</b>								
Dividend Option: Cash				Security Identifier: CBOE CUSIP: 12503M108				
12/09/13	167.000	51.8490	8,658.84	51.9600	8,677.32	18.48		120.24 1.38%
12/16/13	75.000	52.4180	3,931.36	51.9600	3,897.00	-34.36		54.00 1.38%
12/24/13	55.000	53.0300	2,916.65	51.9600	2,857.80	-58.85		39.60 1.38%
Total Covered	297.000		15,506.85		15,432.12	-74.73		213.84
Total	297.000		\$15,506.85		\$15,432.12	-\$74.73		\$213.84
<b>CELLDEX THERAPEUTICS INC NEW COM</b>								
Dividend Option: Cash				Security Identifier: CLDX CUSIP: 15117B103				
12/16/13	182.000	23.3360	4,247.10	24.2100	4,406.22	159.12		
12/19/13	116.000	23.0140	2,669.67	24.2100	2,808.36	138.69		
Total Covered	298.000		6,916.77		7,214.58	297.81		
Total	298.000		\$6,916.77		\$7,214.58	\$297.81		\$0.00
<b>CEPHID COM</b>								
Dividend Option Cash				Security Identifier: CPHD CUSIP: 15670R107				
06/25/12 *	38.000	42.7460	1,624.34	46.6720	1,773.54	149.20		
Total Noncovered	38.000		1,624.34		1,773.54	149.20		
08/28/12	90.000	37.2800	3,355.16	46.6720	4,200.48	845.32		
11/30/12	70.000	32.1180	2,248.26	46.6720	3,267.04	1,018.78		
12/18/12	42.000	34.4970	1,448.87	46.6720	1,960.22	511.35		
01/04/13	56.000	33.2260	1,860.68	46.6720	2,613.63	752.95		





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## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>CEPHED COM (continued)</b>								
Total Covered	258.000		8,912.97		12,041.37	3,128.40		
Total	296.000		\$10,537.31		\$13,814.91	\$3,277.60		\$0.00
<b>CHARLES RIV LABORATORIES INTL INC COM</b>				<b>Security Identifier: CRL</b> CUSIP: 159864107				
Dividend Option: Cash								
01/04/13	140.000	39.2260	5,491.57	53.0400	7,425.60	1,934.03		
01/17/13	39.000	41.9900	1,637.60	53.0400	2,068.56	430.96		
04/12/13	36.000	43.4100	1,562.76	53.0400	1,909.44	346.68		
10/30/13	48.000	48.8660	2,345.56	53.0400	2,545.92	200.36		
Total Covered	263.000		11,037.49		13,949.52	2,912.03		
Total	263.000		\$11,037.49		\$13,949.52	\$2,912.03		\$0.00
<b>CHEM TURA CORP COM NEW</b>				<b>Security Identifier: CHMT</b> CUSIP 163893209				
Dividend Option: Cash								
11/29/12	127.000	20.2570	2,572.58	27.9200	3,545.84	973.26		
12/07/12	61.000	20.5890	1,255.95	27.9200	1,703.12	447.17		
12/19/12	93.000	20.9930	1,952.33	27.9200	2,596.56	644.23		
04/03/13	163.000	20.6990	3,373.98	27.9200	4,550.96	1,176.98		
05/16/13	147.000	22.8560	3,359.88	27.9200	4,104.24	744.36		
Total Covered	591.000		12,514.72		16,500.72	3,986.00		
Total	591.000		\$12,514.72		\$16,500.72	\$3,986.00		\$0.00
<b>CHILDRENS PLACE RETAIL STORES INC</b>				<b>Security Identifier: PLCE</b> CUSIP: 168905107				
Dividend Option: Cash								
11/15/10*	7.000	46.9800	328.86	56.9700	398.79	69.93		
12/08/10*	28.000	52.0580	1,457.63	56.9700	1,595.16	137.53		
09/13/11*	25.000	44.0590	1,101.48	56.9700	1,424.25	322.77		
01/19/12*	35.000	50.5890	1,770.62	56.9700	1,993.95	223.33		
06/29/12*	33.000	48.9300	1,614.68	56.9700	1,880.01	265.33		
Total Noncovered	128.000		6,273.27		7,292.16	1,018.89		
06/07/13	33.000	53.8760	1,777.92	56.9700	1,880.01	102.09		
Total Covered	33.000		1,777.92		1,880.01	102.09		
Total	161.000		\$8,051.19		\$9,172.17	\$1,120.98		\$0.00

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## **Portfolio Holdings (continued)**

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>COGENT COMMUNICATIONS GROUP</b>								
INC COM NEW			<b>Security Identifier: CCOI</b>		CUSIP: 19239V302			
Dividend Option: Cash								
06/24/13	213 000	27 6600	5,891 59	40 4100	8,607 33	2,715.74		127.80 1.48%
06/27/13	148 000	28 4960	4,217 41	40 4100	5,980 68	1,763.27		88.80 1.48%
07/03/13	67.000	28 3810	1,901.52	40.4100	2,707.47	805.95		40.20 1.48%
<b>Total Covered</b>	<b>428.000</b>		<b>12,010.52</b>		<b>17,295.48</b>	<b>5,284.96</b>		<b>256.80</b>
<b>Total</b>	<b>428.000</b>		<b>\$12,010.52</b>		<b>\$17,295.48</b>	<b>\$5,284.96</b>		<b>\$256.80</b>
<b>COGNEX CORP</b>								
Dividend Option: Cash			<b>Security Identifier: CGNX</b>		CUSIP: 192422103			
05/03/13	152 000	21 2000	3,222 39	38 1800	5,803 36	2,580.97		33.44 0.57%
06/27/13	108 000	23 0900	2,493.68	38 1800	4,123.44	1,629.76		23.76 0.57%
<b>Total Covered</b>	<b>260.000</b>		<b>5,716.07</b>		<b>9,926.80</b>	<b>4,210.73</b>		<b>57.20</b>
<b>Total</b>	<b>260.000</b>		<b>\$5,716.07</b>		<b>\$9,926.80</b>	<b>\$4,210.73</b>		<b>\$57.20</b>
<b>COMMVAULT SYS INC COM</b>								
Dividend Option: Cash			<b>Security Identifier: CVLT</b>		CUSIP: 204166102			
08/03/12	41 000	51 6980	2,119 62	74 8620	3,069 34	949.72		
<b>Total Noncovered</b>	<b>41.000</b>		<b>2,119.62</b>		<b>3,069.34</b>	<b>949.72</b>		
08/10/12	75 000	52 9200	3,968 99	74 8620	5,614 65	1,645.66		
10/26/12	34 000	53.1570	1,807 34	74 8620	2,545.31	737.97		
03/12/13	20 000	76 8030	1,536 05	74 8620	1,497.24	38.81		
<b>Total Covered</b>	<b>129.000</b>		<b>7,312.38</b>		<b>9,657.20</b>	<b>2,344.82</b>		
<b>Total</b>	<b>170.000</b>		<b>\$9,432.00</b>		<b>\$12,726.54</b>	<b>\$3,294.54</b>		<b>\$0.00</b>
<b>CORNERSTONE ONDEMAND INC COM</b>								
Dividend Option: Cash			<b>Security Identifier: CSOD</b>		CUSIP: 21925Y103			
05/03/13	154 000	38.3560	5,906.89	53 3120	8,210.05	2,303.16		
06/03/13	73.000	39 9450	2,916 00	53 3120	3,891.78	975.78		
06/19/13	42.000	45 6780	1,918 46	53.3120	2,239.10	320.64		
08/08/13	39 000	52 1660	2,034 47	53 3120	2,079.17	44.70		
11/18/13	45 000	48.3160	2,174 22	53.3120	2,399.04	224.82		
<b>Total Covered</b>	<b>353.000</b>		<b>14,950.04</b>		<b>18,819.14</b>	<b>3,869.10</b>		
<b>Total</b>	<b>353.000</b>		<b>\$14,950.04</b>		<b>\$18,819.14</b>	<b>\$3,869.10</b>		<b>\$0.00</b>
<b>CUBIST PHARMACEUTICALS INC</b>								
COM			<b>Security Identifier: CBST</b>		CUSIP: 229678107			
Dividend Option: Cash								
08/05/13	64 000	63 9420	4,092 29	68 8700	4,407.68	315.39		
08/28/13	34 000	63.5740	2,161.53	68 8700	2,341.58	180.05		
09/20/13	32 000	63.6500	2,036.79	68 8700	2,203.84	167.05		
10/10/13	29 000	65.1590	1,889.60	68 8700	1,997.23	107.63		



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## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
12/03/13	37.000	65.5060	2,423.72	68.8700	2,548.19	124.47		
<b>Total Covered</b>	<b>196.000</b>		<b>12,603.93</b>		<b>13,498.52</b>	<b>894.59</b>		
<b>Total</b>	<b>196.000</b>		<b>\$12,603.93</b>		<b>\$13,498.52</b>	<b>\$894.59</b>		<b>\$0.00</b>
<b>DSW INC CL A</b>								
Dividend Option: Cash								
11/27/13	116.000	44.9050	5,208.96	42.7300	4,956.68	-252.28	58.00	1.17%
12/06/13	80.000	43.2060	3,456.46	42.7300	3,418.40	-38.06	40.00	1.17%
<b>Total Covered</b>	<b>196.000</b>		<b>8,665.42</b>		<b>8,375.08</b>	<b>-290.34</b>		<b>98.00</b>
<b>Total</b>	<b>196.000</b>		<b>\$8,665.42</b>		<b>\$8,375.08</b>	<b>-\$290.34</b>		<b>\$98.00</b>
<b>DEALERTRACK TECHNOLOGIES INC COM</b>								
Dividend Option: Cash								
06/15/12*	128.000	27.5230	3,522.91	48.0800	6,154.24	2,631.33		
06/29/12*	63.000	29.8800	1,882.46	48.0800	3,029.04	1,146.58		
08/09/12*	83.000	29.0700	2,412.80	48.0800	3,990.64	1,577.84		
<b>Total Noncovered</b>	<b>274.000</b>		<b>7,818.17</b>		<b>13,173.92</b>	<b>5,355.75</b>		
12/07/12	51.000	26.3120	1,341.89	48.0800	2,452.08	1,110.19		
03/08/13	63.000	29.7070	1,871.54	48.0800	3,029.04	1,157.50		
<b>Total Covered</b>	<b>114.000</b>		<b>3,213.43</b>		<b>5,481.12</b>	<b>2,267.69</b>		
<b>Total</b>	<b>388.000</b>		<b>\$11,031.60</b>		<b>\$18,655.04</b>	<b>\$7,623.44</b>		<b>\$0.00</b>
<b>DENBURY RES INC COM NEW</b>								
Dividend Option: Cash								
08/02/13	454.000	17.9940	8,169.32	16.4300	7,459.22	-710.10		
09/10/13	180.000	17.8160	3,206.88	16.4300	2,957.40	-249.48		
09/18/13	160.000	17.6570	2,825.04	16.4300	2,628.80	-196.24		
11/08/13	79.000	19.1850	1,515.62	16.4300	1,297.97	-217.65		
12/06/13	177.000	16.2760	2,880.87	16.4300	2,908.11	27.24		
<b>Total Covered</b>	<b>1,050.000</b>		<b>18,597.73</b>		<b>17,251.50</b>	<b>-1,346.23</b>		
<b>Total</b>	<b>1,050.000</b>		<b>\$18,597.73</b>		<b>\$17,251.50</b>	<b>-\$1,346.23</b>		<b>\$0.00</b>
<b>DEMANDWARE INC COM</b>								
Dividend Option: Cash								
10/18/13	47.000	51.7270	2,431.15	64.1200	3,013.64	582.49		



## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>DEMANDWARE INC COM (continued)</b>								
11/04/13	69 000	50.3920	3,477.05	64.1200	4,424.28	947.23		
11/20/13	130 000	54.6340	7,102.40	64.1200	8,335.60	1,233.20		
<b>Total Covered</b>	<b>246.000</b>		<b>13,010.60</b>		<b>15,773.52</b>	<b>2,762.92</b>		
<b>Total</b>	<b>246.000</b>		<b>\$13,010.60</b>		<b>\$15,773.52</b>	<b>\$2,762.92</b>		<b>\$0.00</b>
<b>DICKS SPORTING GOODS INC COM</b>								
Dividend Option Cash								
			<b>Security Identifier: DKS</b>					
			CUSIP. 253393102					
02/20/13	41 000	49.4970	2,029.36	58.1000	2,382.10	352.74		
03/08/13	44 000	49.2640	2,167.63	58.1000	2,556.40	388.77		
03/12/13	58.000	47.3490	2,746.25	58.1000	3,369.80	623.55		
03/21/13	63 000	47.3150	2,980.87	58.1000	3,660.30	679.43		
06/26/13	37.000	50.6470	1,873.95	58.1000	2,149.70	275.75		
<b>Total Covered</b>	<b>243.000</b>		<b>11,798.06</b>		<b>14,118.30</b>	<b>2,320.24</b>		<b>121.50</b>
<b>Total</b>	<b>243.000</b>		<b>\$11,798.06</b>		<b>\$14,118.30</b>	<b>\$2,320.24</b>		<b>\$121.50</b>
<b>DRESSER-RAND GROUP INC COM</b>								
Dividend Option Cash								
			<b>Security Identifier: DRC</b>					
			CUSIP. 261608103					
01/31/13	85 000	61.3670	5,216.16	59.6300	5,068.55	-147.61		
02/01/13	45 000	62.1900	2,798.55	59.6300	2,683.35	-115.20		
<b>Total Covered</b>	<b>130.000</b>		<b>8,014.71</b>		<b>7,751.90</b>	<b>-262.81</b>		
<b>Total</b>	<b>130.000</b>		<b>\$8,014.71</b>		<b>\$7,751.90</b>	<b>-\$262.81</b>		<b>\$0.00</b>
<b>DUNKIN BRANDS GROUP INC COM</b>								
Dividend Option Cash								
			<b>Security Identifier: DNKN</b>					
			CUSIP. 265504100					
08/09/11	14 000	26.8060	375.29	48.2000	674.80	299.51		
09/21/11	62.000	28.5700	1,771.34	48.2000	2,988.40	1,217.06		
11/16/11	51 000	25.6790	1,309.64	48.2000	2,458.20	1,148.56		
12/22/11	57 000	24.3240	1,386.49	48.2000	2,747.40	1,360.91		
03/13/12	37 000	31.6490	1,171.00	48.2000	1,783.40	612.40		
<b>Total Noncovered</b>	<b>221.000</b>		<b>6,013.76</b>		<b>10,652.20</b>	<b>4,638.44</b>		<b>167.96</b>
08/10/12	77 000	30.3990	2,340.69	48.2000	3,711.40	1,370.71		
08/08/13	56 000	44.0140	2,464.77	48.2000	2,699.20	234.43		
<b>Total Covered</b>	<b>133.000</b>		<b>4,805.46</b>		<b>6,410.60</b>	<b>1,605.14</b>		<b>101.08</b>
<b>Total</b>	<b>354.000</b>		<b>\$10,819.22</b>		<b>\$17,062.80</b>	<b>\$6,243.58</b>		<b>\$269.04</b>
<b>EAGLE MATERIALS INC COM</b>								
Dividend Option Cash								
			<b>Security Identifier: EXP</b>					
			CUSIP. 26969P108					
04/03/13	115 000	62.6950	7,209.91	77.4300	8,904.45	1,694.54		
04/12/13	26 000	66.5300	1,729.78	77.4300	2,013.18	283.40		
09/11/13	48 000	68.4900	3,287.50	77.4300	3,716.64	429.14		
<b>Total Covered</b>	<b>189.000</b>		<b>12,227.19</b>		<b>14,634.27</b>	<b>2,407.08</b>		<b>75.60</b>
<b>Total</b>	<b>189.000</b>		<b>\$12,227.19</b>		<b>\$14,634.27</b>	<b>\$2,407.08</b>		<b>\$75.60</b>

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Statement Period: 12/01/2013 - 12/31/2013

## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>ENDOLOGIX INC COM</b>								
Dividend Option: Cash								
01/25/13	320 000	15.5390	4,972.42	17.4400	5,580.80	608.38		
02/19/13	133 000	16.1950	2,153.92	17.4400	2,319.52	165.60		
03/12/13	102 000	15.9750	1,629.47	17.4400	1,778.88	149.41		
04/05/13	112 000	15.0790	1,688.86	17.4400	1,953.28	264.42		
05/08/13	120 000	14.3530	1,722.31	17.4400	2,092.80	370.49		
11/25/13	214 000	17.9970	3,851.32	17.4400	3,732.16	-119.16		
<b>Total Covered</b>	<b>1,001.000</b>		<b>16,018.30</b>		<b>17,457.44</b>	<b>1,439.14</b>		
<b>Total</b>	<b>1,001.000</b>		<b>\$16,018.30</b>		<b>\$17,457.44</b>	<b>\$1,439.14</b>		<b>\$0.00</b>
<b>EXTENDED STAY AMER INC PAIRED SHS</b>								
Comprised 1 COM 1 CL B								
Dividend Option: Cash								
11/18/13	360 000	23.9000	8,603.96	26.2600	9,453.60	849.64		
11/25/13	102 000	24.0700	2,455.14	26.2600	2,678.52	223.38		
<b>Total Covered</b>	<b>462.000</b>		<b>11,059.10</b>		<b>12,132.12</b>	<b>1,073.02</b>		
<b>Total</b>	<b>462.000</b>		<b>\$11,059.10</b>		<b>\$12,132.12</b>	<b>\$1,073.02</b>		<b>\$0.00</b>
<b>FEI COMPANY COMMON</b>								
Dividend Option: Cash								
03/21/13	94 000	62.8820	5,910.93	89.3600	8,399.84	2,488.91	45.12	0.53%
03/25/13	44 000	64.0100	2,816.42	89.3600	3,931.84	1,115.42	21.12	0.53%
<b>Total Covered</b>	<b>138.000</b>		<b>8,727.35</b>		<b>12,331.68</b>	<b>3,604.33</b>		<b>66.24</b>
<b>Total</b>	<b>138.000</b>		<b>\$8,727.35</b>		<b>\$12,331.68</b>	<b>\$3,604.33</b>		<b>\$66.24</b>
<b>FIFTH &amp; PAC COS INC COM</b>								
Dividend Option: Cash								
10/04/12	418.000	10.5210	4,397.64	32.0700	13,405.26	9,007.62		
10/12/12	208 000	10.2560	2,133.25	32.0700	6,670.56	4,537.31		
<b>Total Covered</b>	<b>626.000</b>		<b>6,530.89</b>		<b>20,075.82</b>	<b>13,544.93</b>		
<b>Total</b>	<b>626.000</b>		<b>\$6,530.89</b>		<b>\$20,075.82</b>	<b>\$13,544.93</b>		<b>\$0.00</b>



## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>FOSSIL GROUP INC COM</b>								
Dividend Option: Cash								
01/11/13	39.000	100.5000	3,919.49	119.9400	4,677.66	758.17		
01/28/13	26.000	106.4500	2,767.70	119.9400	3,118.44	350.74		
03/21/13	18.000	97.6900	1,758.42	119.9400	2,158.92	400.50		
<b>Total Covered</b>	<b>83.000</b>		<b>8,445.61</b>		<b>\$9,955.02</b>	<b>1,509.41</b>		
<b>Total</b>	<b>83.000</b>		<b>\$8,445.61</b>		<b>\$9,955.02</b>	<b>\$1,509.41</b>		<b>\$0.00</b>
<b>GNC HLDGS INC COM CL A</b>								
Dividend Option: Cash								
Security Identifier: GNC								
CUSIP: 36191G107								
04/14/11 *	132.000	17.9840	2,373.87	58.4500	7,715.40	5,341.53		
06/30/11 *	78.000	21.6400	1,687.91	58.4500	4,559.10	2,871.19		
<b>Total Noncovered</b>	<b>210.000</b>		<b>4,061.78</b>		<b>12,274.50</b>	<b>8,212.72</b>		<b>126.00</b>
08/10/12	51.000	38.3860	1,957.68	58.4500	2,980.95	1,023.27		
<b>Total Covered</b>	<b>51.000</b>		<b>1,957.68</b>		<b>2,980.95</b>	<b>1,023.27</b>		<b>30.60</b>
<b>Total</b>	<b>261.000</b>		<b>\$6,019.46</b>		<b>\$15,255.45</b>	<b>\$9,235.99</b>		<b>\$156.60</b>
<b>GARTNER INC COM</b>								
Dividend Option: Cash								
Security Identifier: IT								
CUSIP: 366651107								
02/23/11 *	13.000	37.8960	492.65	71.0500	923.65	431.00		
03/10/11 *	69.000	38.1070	2,629.37	71.0500	4,902.45	2,273.08		
06/23/11 *	63.000	37.9690	2,392.03	71.0500	4,476.15	2,084.12		
<b>Total Noncovered</b>	<b>145.000</b>		<b>5,514.05</b>		<b>10,302.25</b>	<b>4,788.20</b>		
<b>Total</b>	<b>145.000</b>		<b>\$5,514.05</b>		<b>\$10,302.25</b>	<b>\$4,788.20</b>		<b>\$0.00</b>
<b>GENESEE &amp; WYO INC CL A</b>								
Dividend Option: Cash								
Security Identifier: GWR								
CUSIP: 371559105								
12/17/09 *	108.000	32.6480	3,525.99	96.0500	10,373.40	6,847.41		
06/28/10 *	25.000	39.0580	976.45	96.0500	2,401.25	1,424.80		
11/30/10 *	32.000	47.4390	1,518.06	96.0500	3,073.60	1,555.54		
<b>Total Noncovered</b>	<b>165.000</b>		<b>6,020.50</b>		<b>15,848.25</b>	<b>9,827.75</b>		
<b>Total</b>	<b>165.000</b>		<b>\$6,020.50</b>		<b>\$15,848.25</b>	<b>\$9,827.75</b>		<b>\$0.00</b>
<b>GRAND CANYON ED INC COM</b>								
Dividend Option: Cash								
Security Identifier: LOPE								
CUSIP: 38526M106								
09/18/13	171.000	38.7800	6,631.46	43.6000	7,455.60	824.14		
09/26/13	116.000	39.8680	4,624.74	43.6000	5,057.60	432.86		
10/23/13	65.000	43.5560	2,831.11	43.6000	2,834.00	2.89		
<b>Total Covered</b>	<b>352.000</b>		<b>14,087.31</b>		<b>15,347.20</b>	<b>1,259.89</b>		
<b>Total</b>	<b>352.000</b>		<b>\$14,087.31</b>		<b>\$15,347.20</b>	<b>\$1,259.89</b>		<b>\$0.00</b>
<b>HD SUPPLY HLDGS INC COM</b>								
Dividend Option: Cash								
Security Identifier: HDS								
CUSIP: 40416M105								
12/04/13	323.000	21.0800	6,808.82	24.0100	7,755.23	946.41		





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Statement Period: 12/01/2013 - 12/31/2013

## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>HAIN CELESTIAL GROUP INC COM</b>								
Dividend Option: Cash								
12/17/09*	195.000	15.4780	3,018.23	90.7800	17,702.10	14,683.87		
<b>HEALTHSOUTH CORP COM NEW</b>								
Dividend Option: Cash								
05/09/11*	204.000	26.6260	5,431.65	33.3200	6,797.28	1,365.63	146.88	2.16%
06/10/11*	68.000	25.7080	1,748.11	33.3200	2,265.76	517.65	48.96	2.16%
<b>Total Noncovered</b>	<b>272.000</b>		<b>7,179.76</b>		<b>9,063.04</b>	<b>1,883.28</b>	<b>195.84</b>	
09/24/13	58.000	34.8390	2,020.67	33.3200	1,932.56	-88.11	41.76	2.16%
<b>Total Covered</b>	<b>58.000</b>		<b>2,020.67</b>		<b>1,932.56</b>	<b>-88.11</b>	<b>41.76</b>	
<b>Total</b>	<b>330.000</b>		<b>\$9,200.43</b>		<b>\$10,995.60</b>	<b>\$1,795.17</b>		<b>\$237.60</b>
<b>HEXCEL CORP NEW COM</b>								
Dividend Option: Cash								
01/24/13	171.000	28.2990	4,839.18	44.6900	7,641.99	2,802.81		
02/15/13	65.000	27.4950	1,787.20	44.6900	2,904.85	1,117.65		
07/25/13	61.000	35.7370	2,179.96	44.6900	2,726.09	546.13		
08/07/13	70.000	36.0430	2,522.99	44.6900	3,128.30	605.31		
12/23/13	47.000	43.9660	2,066.40	44.6900	2,100.43	34.03		
<b>Total Covered</b>	<b>414.000</b>		<b>13,395.73</b>		<b>18,501.66</b>	<b>5,105.93</b>		
<b>Total</b>	<b>414.000</b>		<b>\$13,395.73</b>		<b>\$18,501.66</b>	<b>\$5,105.93</b>		<b>\$0.00</b>
<b>HORNBECK OFFSHORE SVCS INC COM NEW</b>								
Dividend Option: Cash								
11/08/13	94.000	53.6600	5,044.03	49.2300	4,627.62	-416.41		
12/06/13	74.000	50.9080	3,767.20	49.2300	3,643.02	-124.18		
<b>Total Covered</b>	<b>168.000</b>		<b>8,811.23</b>		<b>8,270.64</b>	<b>-540.59</b>		
<b>Total</b>	<b>168.000</b>		<b>\$8,811.23</b>		<b>\$8,270.64</b>	<b>-\$540.59</b>		<b>\$0.00</b>
<b>HUBBELL INC CL B (PREVIOUSLY HUBBELL HARVEY INC)</b>								
Dividend Option: Cash								
02/20/13	46.000	94.2520	4,335.59	108.9000	5,009.40	673.81	92.00	1.83%
03/01/13	31.000	92.0650	2,854.02	108.9000	3,375.90	521.88	62.00	1.83%



## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>HUBBELL INC CL B (PREVIOUSLY HUBBELL) (continued)</b>								
03/12/13	16 000	95.0780	1,521.24	108.9000	1,742.40	221.16		
05/01/13	24 000	94.1230	2,258.95	108.9000	2,613.60	354.65		
06/27/13	17 000	98.2570	1,670.37	108.9000	1,851.30	180.93		
11/13/13	24 000	107.9400	2,590.56	108.9000	2,613.60	23.04		
<b>Total Covered</b>	<b>158,000</b>		<b>15,230.73</b>		<b>17,206.20</b>	<b>1,975.47</b>	<b>316.00</b>	
<b>Total</b>	<b>158,000</b>		<b>\$15,230.73</b>		<b>\$17,206.20</b>	<b>\$1,975.47</b>		<b>\$316.00</b>
<b>INSULET CORP COM</b>								
Dividend Option: Cash								
			<b>Security Identifier: PODD</b>					
			CUSIP: 45784P101					
01/16/13	216 000	22.6460	4,891.61	37.1000	8,013.60	3,121.99		
02/15/13	122,000	21.5780	2,632.56	37.1000	4,526.20	1,893.64		
02/19/13	63 000	21.6500	1,363.95	37.1000	2,337.30	973.35		
03/01/13	69,000	23.2360	1,603.31	37.1000	2,559.90	956.59		
<b>Total Covered</b>	<b>470,000</b>		<b>10,491.43</b>		<b>17,437.00</b>	<b>6,945.57</b>		
<b>Total</b>	<b>470,000</b>		<b>\$10,491.43</b>		<b>\$17,437.00</b>	<b>\$6,945.57</b>		<b>\$0.00</b>
<b>JDS UNIPHASE CORP COM PAR</b>								
ISIN#US46612J5074								
Dividend Option: Cash								
			<b>Security Identifier: JDSU</b>					
			CUSIP: 46612J507					
09/14/12	52,000	13.4050	697.06	12.9850	675.22	-21.84		
03/04/13	270,000	14.0750	3,800.12	12.9850	3,505.95	-294.17		
03/19/13	134,000	14.7240	1,973.08	12.9850	1,739.99	-233.09		
04/03/13	134,000	13.1370	1,760.30	12.9850	1,739.99	-20.31		
10/01/13	188,000	14.9050	2,802.08	12.9850	2,441.18	-360.90		
10/16/13	156,000	14.9240	2,328.21	12.9850	2,025.66	-302.55		
<b>Total Covered</b>	<b>934,000</b>		<b>13,360.85</b>		<b>12,127.99</b>	<b>-1,232.86</b>		
<b>Total</b>	<b>934,000</b>		<b>\$13,360.85</b>		<b>\$12,127.99</b>	<b>-\$1,232.86</b>		<b>\$0.00</b>
<b>JARDEN CORP COM</b>								
Dividend Option: Cash								
			<b>Security Identifier: JAH</b>					
			CUSIP: 471109108					
06/07/12	131,000	27.2630	3,571.45	61.3500	8,036.85	4,465.40		
06/20/12	48,000	27.8730	1,337.89	61.3500	2,944.80	1,606.91		
06/29/12	58,500	27.77460	1,623.14	61.3500	3,588.98	1,965.84		
<b>Total Noncovered</b>	<b>237,500</b>		<b>6,532.48</b>		<b>14,570.63</b>	<b>8,038.15</b>		
09/27/12	51,000	34.8730	1,778.53	61.3500	3,128.85	1,350.32		
12/18/12	55,500	33.6630	1,868.30	61.3500	3,404.92	1,536.62		
<b>Total Covered</b>	<b>106,500</b>		<b>3,646.83</b>		<b>6,533.77</b>	<b>2,886.94</b>		
<b>Total</b>	<b>344,000</b>		<b>\$10,179.31</b>		<b>\$21,104.40</b>	<b>\$10,925.09</b>		<b>\$0.00</b>
<b>JONES LANG LASALLE INC COM</b>								
Dividend Option: Cash								
			<b>Security Identifier: JLL</b>					
			CUSIP: 48020Q107					
10/24/11	38,000	61.7360	2,345.98	102.3900	3,890.82	1,544.84		
11/07/11	29,000	63.2370	1,833.88	102.3900	2,969.31	1,135.43		
							16.72	0.42%
							12.76	0.42%

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Statement Period: 12/01/2013 - 12/31/2013

## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
JONES LANG LASALLE INC COM	(continued)							
03/12/12	23.000	83.5070	1,920.66	102.3900	2,354.97	434.31		10.12 0.42%
06/14/12	15.000	69.5390	1,043.09	102.3900	1,535.85	492.76		6.60 0.42%
<b>Total Noncovered</b>	<b>105.000</b>		<b>7,143.61</b>		<b>10,750.95</b>	<b>3,607.34</b>		<b>46.20</b>
05/20/13	30.000	96.9500	2,908.49	102.3900	3,071.70	163.21		13.20 0.42%
<b>Total Covered</b>	<b>30.000</b>		<b>2,908.49</b>		<b>3,071.70</b>	<b>163.21</b>		<b>13.20</b>
<b>Total</b>	<b>135.000</b>		<b>\$10,052.10</b>		<b>\$13,822.65</b>	<b>\$3,770.55</b>		<b>\$59.40</b>
LKQ CORP COM			<b>Security Identifier: LKQ</b>					
Dividend Option: Cash			CUSIP: 501889208					
10/11/13	204.000	32.1270	6,553.92	32.9000	6,711.60	157.68		
10/30/13	103.000	33.2270	3,422.42	32.9000	3,388.70	-33.72		
11/08/13	66.000	31.3420	2,068.59	32.9000	2,171.40	102.81		
<b>Total Covered</b>	<b>373.000</b>		<b>12,044.93</b>		<b>12,271.70</b>	<b>226.77</b>		
<b>Total</b>	<b>373.000</b>		<b>\$12,044.93</b>		<b>\$12,271.70</b>	<b>\$226.77</b>		<b>\$0.00</b>
LPL FINL HLDGS INC COM			<b>Security Identifier: LPLA</b>					
Dividend Option: Cash			CUSIP: 50212V100					
01/30/13	111.000	33.9910	3,773.03	47.0500	5,222.55	1,449.52		84.36 1.61%
02/11/13	49.000	33.1220	1,623.00	47.0500	2,305.45	682.45		37.24 1.61%
06/03/13	67.000	36.5060	2,445.89	47.0500	3,152.35	706.46		50.92 1.61%
<b>Total Covered</b>	<b>227.000</b>		<b>7,841.92</b>		<b>10,680.35</b>	<b>2,838.43</b>		<b>172.52</b>
<b>Total</b>	<b>227.000</b>		<b>\$7,841.92</b>		<b>\$10,680.35</b>	<b>\$2,838.43</b>		<b>\$172.52</b>
LAM RESEARCH CORP			<b>Security Identifier: LRCX</b>					
Dividend Option: Cash			CUSIP: 512807108					
12/17/09	197.875	21.2870	4,212.20	54.4500	10,774.29	6,562.09		
01/13/10	74.250	20.2650	1,504.67	54.4500	4,042.91	2,538.24		
07/28/10	47.250	24.3640	1,151.18	54.4500	2,572.76	1,421.58		
06/01/12	41.625	36.7550	1,529.92	54.4500	2,266.49	736.57		
<b>Total Noncovered</b>	<b>361.000</b>		<b>8,397.97</b>		<b>19,656.45</b>	<b>11,258.48</b>		
<b>Total</b>	<b>361.000</b>		<b>\$8,397.97</b>		<b>\$19,656.45</b>	<b>\$11,258.48</b>		<b>\$0.00</b>
LAMAR ADVERTISING CO CL A			<b>Security Identifier: LAMR</b>					
Dividend Option: Cash			CUSIP: 512815101					
02/15/13	51.000	45.1300	2,301.63	52.2500	2,664.75	363.12		

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## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
LAMAR ADVERTISING CO CL A (continued)								
02/19/13	49 000	45.4130	2,225.25	52.2500	2,560.25	335.00		
02/21/13	51.000	44.2900	2,258.78	52.2500	2,664.75	405.97		
03/12/13	66 000	47.7790	3,153.44	52.2500	3,448.50	295.06		
06/19/13	40 000	43.8840	1,755.36	52.2500	2,090.00	334.64		
11/25/13	47.000	50.8240	2,388.75	52.2500	2,455.75	67.00		
<b>Total Covered</b>	<b>304.000</b>		<b>14,083.21</b>		<b>15,884.00</b>	<b>1,800.79</b>		
<b>Total</b>	<b>304.000</b>		<b>\$14,083.21</b>		<b>\$15,884.00</b>	<b>\$1,800.79</b>		<b>\$0.00</b>
LENNOX INTL INC COM			<b>Security Identifier: LII</b> CUSIP: 526107107					
Dividend Option: Cash								
07/19/13	88 000	70.0710	6,166.28	85.0600	7,485.28	1,319.00		
07/25/13	40 000	72.0130	2,880.50	85.0600	3,402.40	521.90		
08/07/13	28 000	70.6980	1,979.54	85.0600	2,381.68	402.14		
10/11/13	52.000	73.6290	3,828.70	85.0600	4,423.12	594.42		
<b>Total Covered</b>	<b>208.000</b>		<b>14,855.02</b>		<b>17,692.48</b>	<b>2,837.46</b>		<b>199.68</b>
<b>Total</b>	<b>208.000</b>		<b>\$14,855.02</b>		<b>\$17,692.48</b>	<b>\$2,837.46</b>		<b>\$199.68</b>
LIFE TIME FITNESS INC COM			<b>Security Identifier: LTM</b> CUSIP: 53217R207					
Dividend Option: Cash								
06/30/11	115 000	40.2780	4,632.01	47.0000	5,405.00	772.99		
12/08/11	33 000	40.1220	1,324.04	47.0000	1,551.00	226.96		
03/20/12	38 000	50.8860	1,933.66	47.0000	1,786.00	-147.66		
06/13/12	42 000	41.0300	1,723.24	47.0000	1,974.00	250.76		
<b>Total Noncovered</b>	<b>228.000</b>		<b>9,612.95</b>		<b>10,716.00</b>	<b>1,103.05</b>		
02/15/13	41 000	42.9810	1,762.22	47.0000	1,927.00	164.78		
<b>Total Covered</b>	<b>41.000</b>		<b>1,762.22</b>		<b>1,927.00</b>	<b>164.78</b>		
<b>Total</b>	<b>269.000</b>		<b>\$11,375.17</b>		<b>\$12,643.00</b>	<b>\$1,267.83</b>		<b>\$0.00</b>
LINCOLN ELEC HLDGS INC COM			<b>Security Identifier: LECO</b> CUSIP: 533900106					
Dividend Option: Cash								
12/13/12	119 000	47.7520	5,682.43	71.3400	8,489.46	2,807.03		
12/18/12	37 000	48.2600	1,785.61	71.3400	2,639.58	853.97		
<b>Total Covered</b>	<b>156.000</b>		<b>7,468.04</b>		<b>11,129.04</b>	<b>3,661.00</b>		<b>143.52</b>
<b>Total</b>	<b>156.000</b>		<b>\$7,468.04</b>		<b>\$11,129.04</b>	<b>\$3,661.00</b>		<b>\$143.52</b>
LOUISIANA-PAC CORP COM			<b>Security Identifier: LPX</b> CUSIP: 546347105					
Dividend Option: Cash								
07/12/13	229 000	17.1350	3,924.00	18.5100	4,238.79	314.79		
07/19/13	225 000	17.5900	3,957.75	18.5100	4,164.75	207.00		
08/05/13	128 000	16.7650	2,145.91	18.5100	2,369.28	223.37		
<b>Total Covered</b>	<b>582.000</b>		<b>10,027.66</b>		<b>10,772.82</b>	<b>745.16</b>		
<b>Total</b>	<b>582.000</b>		<b>\$10,027.66</b>		<b>\$10,772.82</b>	<b>\$745.16</b>		<b>\$0.00</b>





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Statement Period: 12/01/2013 - 12/31/2013

## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>LUMBER LIQUIDATORS HLDGS INC COM</b>								
Dividend Option: Cash								
06/17/13	68,000	87.9750	5,982.31	102.8900	6,996.52	1,014.21		
06/26/13	25,000	78.9570	1,973.93	102.8900	2,572.25	598.32		
07/01/13	19,000	79.7980	1,516.16	102.8900	1,954.91	438.75		
<b>Total Covered</b>	<b>112,000</b>		<b>9,472.40</b>		<b>11,523.68</b>	<b>2,051.28</b>		
<b>Total</b>	<b>112,000</b>		<b>\$9,472.40</b>		<b>\$11,523.68</b>	<b>\$2,051.28</b>		<b>\$0.00</b>
<b>MGIC INVESTMENT CORPORATION</b>								
Dividend Option: Cash								
08/05/13	602,000	8.0580	4,850.73	8.4400	5,080.88	230.15		
09/20/13	261,000	7.5970	1,982.75	8.4400	2,202.84	220.09		
09/27/13	483,000	7.3650	3,557.49	8.4400	4,076.52	519.03		
<b>Total Covered</b>	<b>1,346,000</b>		<b>10,390.97</b>		<b>11,360.24</b>	<b>969.27</b>		
<b>Total</b>	<b>1,346,000</b>		<b>\$10,390.97</b>		<b>\$11,360.24</b>	<b>\$969.27</b>		<b>\$0.00</b>
<b>MSC INDL DIRECT INC CL A</b>								
Dividend Option: Cash								
07/24/13	80,000	79.0470	6,323.73	80.8700	6,469.60	145.87		
09/24/13	21,000	80.7790	1,696.36	80.8700	1,698.27	1.91		
<b>Total Covered</b>	<b>101,000</b>		<b>8,020.09</b>		<b>8,167.87</b>	<b>147.78</b>		<b>133.32</b>
<b>Total</b>	<b>101,000</b>		<b>\$8,020.09</b>		<b>\$8,167.87</b>	<b>\$147.78</b>		<b>\$133.32</b>
<b>MAXIMUS INC COM</b>								
Dividend Option: Cash								
02/14/13	94,000	36.0880	3,392.29	43.9900	4,135.06	742.77		
02/21/13	42,000	35.5350	1,492.47	43.9900	1,847.58	355.11		
03/01/13	50,000	36.9730	1,848.66	43.9900	2,199.50	350.84		
03/06/13	40,000	37.1950	1,487.79	43.9900	1,759.60	271.81		
04/18/13	52,000	37.2440	1,936.71	43.9900	2,287.48	350.77		
09/24/13	43,000	43.6390	1,876.49	43.9900	1,891.57	15.08		
12/03/13	58,000	45.2180	2,622.62	43.9900	2,551.42	-71.20		
<b>Total Covered</b>	<b>379,000</b>		<b>14,657.03</b>		<b>16,672.21</b>	<b>2,015.18</b>		<b>68.22</b>
<b>Total</b>	<b>379,000</b>		<b>\$14,657.03</b>		<b>\$16,672.21</b>	<b>\$2,015.18</b>		<b>\$68.22</b>



## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>MICROSEMI CORP COM</b>								
Dividend Option. Cash								
11/20/12	357.000	18.6170	6,646.43	24.9500	8,907.15	2,260.72		
12/31/12	84.000	20.9500	1,759.84	24.9500	2,095.80	335.96		
06/03/13	101.000	21.8550	2,207.39	24.9500	2,519.95	312.56		
06/21/13	89.000	22.1810	1,974.11	24.9500	2,220.55	246.44		
06/27/13	100.000	22.4780	2,247.81	24.9500	2,495.00	247.19		
<b>Total Covered</b>	<b>731.000</b>		<b>14,835.58</b>		<b>18,238.45</b>	<b>3,402.87</b>		
<b>Total</b>	<b>731.000</b>		<b>\$14,835.58</b>		<b>\$18,238.45</b>	<b>\$3,402.87</b>		<b>\$0.00</b>
<b>MIDDLEBY CORP</b>								
Dividend Option. Cash								
04/18/13	22.000	143.1300	3,148.85	239.7240	5,273.93	2,125.08		
07/18/13	9.000	188.1300	1,693.17	239.7240	2,157.51	464.34		
<b>Total Covered</b>	<b>31.000</b>		<b>4,842.02</b>		<b>7,431.44</b>	<b>2,589.42</b>		
<b>Total</b>	<b>31.000</b>		<b>\$4,842.02</b>		<b>\$7,431.44</b>	<b>\$2,589.42</b>		<b>\$0.00</b>
<b>MOLINA HEALTHCARE INC COM</b>								
Dividend Option. Cash								
03/08/13	29.000	33.2300	963.68	34.7500	1,007.75	44.07		
09/26/13	174.000	35.6080	6,195.86	34.7500	6,046.50	-149.36		
<b>Total Covered</b>	<b>203.000</b>		<b>7,159.54</b>		<b>7,054.25</b>	<b>-105.29</b>		
<b>Total</b>	<b>203.000</b>		<b>\$7,159.54</b>		<b>\$7,054.25</b>	<b>-\$105.29</b>		<b>\$0.00</b>
<b>NCR CORP COM</b>								
Dividend Option: Cash								
09/17/13	148.000	38.7130	5,729.46	34.0600	5,040.88	-688.58		
09/26/13	57.000	39.8580	2,271.91	34.0600	1,941.42	-330.49		
10/30/13	91.000	37.1040	3,376.42	34.0600	3,099.46	-276.96		
11/13/13	77.000	36.4650	2,807.79	34.0600	2,622.62	-185.17		
<b>Total Covered</b>	<b>373.000</b>		<b>14,185.58</b>		<b>12,704.38</b>	<b>-1,481.20</b>		
<b>Total</b>	<b>373.000</b>		<b>\$14,185.58</b>		<b>\$12,704.38</b>	<b>-\$1,481.20</b>		<b>\$0.00</b>
<b>NATIONAL INSTRS CORP COM</b>								
Dividend Option Cash								
09/09/13	138.000	28.7220	3,963.62	32.0200	4,418.76	455.14		
10/01/13	72.000	31.5050	2,268.34	32.0200	2,305.44	37.10		
11/19/13	110.000	31.8210	3,500.32	32.0200	3,522.20	21.88		
<b>Total Covered</b>	<b>320.000</b>		<b>9,732.28</b>		<b>10,246.40</b>	<b>514.12</b>		<b>179.20</b>
<b>Total</b>	<b>320.000</b>		<b>\$9,732.28</b>		<b>\$10,246.40</b>	<b>\$514.12</b>		<b>\$179.20</b>
<b>NORDSON CORP</b>								
Dividend Option Cash								
06/18/13	108.000	70.4190	7,605.26	74.3000	8,024.40	419.14		
							77.76	0.96%

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Statement Period: 12/01/2013 - 12/31/2013

## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>NORDSON CORP (continued)</b>								
08/08/13	23.000	73.8560	1,698.69	74.3000	1,708.90	10.21	16.56	0.96%
10/21/13	28.000	74.5260	2,086.74	74.3000	2,080.40	-6.34	20.16	0.96%
11/13/13	55.000	71.9250	3,955.86	74.3000	4,086.50	130.64	39.60	0.96%
<b>Total Covered</b>	<b>214.000</b>		<b>15,346.55</b>		<b>\$15,900.20</b>	<b>553.65</b>	<b>154.08</b>	
<b>Total</b>	<b>214.000</b>		<b>\$15,346.55</b>		<b>\$15,900.20</b>	<b>\$553.65</b>		<b>\$154.08</b>
<b>OSI SYS INC COM C/A EFF 3/5/10 1 OLD</b>								
=1 NEW CU 671044105 OSI SYSTEMS								
Dividend Option: Cash								
04/25/13	113.000	57.1500	6,457.94	53.1100	6,001.43	-456.51		
04/29/13	53.000	57.8230	3,064.63	53.1100	2,814.83	-249.80		
07/03/13	34.000	65.6270	2,231.32	53.1100	1,805.74	-425.58		
12/16/13	50.000	54.2620	2,713.11	53.1100	2,655.50	-57.61		
<b>Total Covered</b>	<b>250.000</b>		<b>14,467.00</b>		<b>13,277.50</b>	<b>-1,189.50</b>		
<b>Total</b>	<b>250.000</b>		<b>\$14,467.00</b>		<b>\$13,277.50</b>	<b>-\$1,189.50</b>		<b>\$0.00</b>
<b>OASIS PETE INC NEW COM</b>								
Dividend Option: Cash								
09/18/13	114.000	43.4270	4,950.64	46.9700	5,354.58	403.94		
12/06/13	75.000	44.9330	3,370.00	46.9700	3,522.75	152.75		
<b>Total Covered</b>	<b>189.000</b>		<b>8,320.64</b>		<b>8,877.33</b>	<b>556.69</b>		
<b>Total</b>	<b>189.000</b>		<b>\$8,320.64</b>		<b>\$8,877.33</b>	<b>\$556.69</b>		<b>\$0.00</b>
<b>OCEANEERING INTL INC</b>								
Dividend Option: Cash								
11/29/12	59.000	52.4940	3,097.13	78.8800	4,653.92	1,556.79	51.92	1.11%
12/06/13	37.000	79.7350	2,950.21	78.8800	2,918.56	-31.65	32.56	1.11%
<b>Total Covered</b>	<b>96.000</b>		<b>6,047.34</b>		<b>7,572.48</b>	<b>1,525.14</b>		<b>84.48</b>
<b>Total</b>	<b>96.000</b>		<b>\$6,047.34</b>		<b>\$7,572.48</b>	<b>\$1,525.14</b>		<b>\$84.48</b>
<b>ON SEMICONDUCTOR CORP</b>								
Dividend Option: Cash								
12/17/09*	395.000	8.1480	3,218.50	8.2400	3,254.80	36.30		
12/15/10*	146.000	8.9990	1,313.85	8.2400	1,203.04	-110.81		
01/25/11*	174.000	11.1990	1,948.62	8.2400	1,433.76	-514.86		



## **Portfolio Holdings (continued)**

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>ON SEMICONDUCTOR CORP (continued)</b>								
08/02/11	194,000	8.5680	1,662.26	8.2400	1,598.56	-63.70		
<b>Total Noncovered</b>	<b>909,000</b>		<b>8,143.23</b>		<b>7,490.16</b>	<b>-653.07</b>		
12/09/13	350,000	7.4850	2,619.88	8.2400	2,884.00	264.12		
<b>Total Covered</b>	<b>350,000</b>		<b>2,619.88</b>		<b>2,884.00</b>	<b>264.12</b>		
<b>Total</b>	<b>1,259,000</b>		<b>\$10,763.11</b>		<b>\$10,374.16</b>	<b>-\$388.95</b>		<b>\$0.00</b>
<b>OSHKOSH CORP COM</b>								
Dividend Option Cash								
10/10/13	96,000	49.6260	4,764.13	50.3800	4,836.48	72.35		57.60 1.19%
10/16/13	65,000	51.0080	3,315.49	50.3800	3,274.70	-40.79		39.00 1.19%
11/11/13	42,000	49.9850	2,099.37	50.3800	2,115.96	16.59		25.20 1.19%
11/13/13	48,000	51.0350	2,449.68	50.3800	2,418.24	-31.44		28.80 1.19%
11/27/13	50,000	48.5960	2,429.80	50.3800	2,519.00	89.20		30.00 1.19%
<b>Total Covered</b>	<b>301,000</b>		<b>15,058.47</b>		<b>15,164.38</b>	<b>105.91</b>		<b>180.60</b>
<b>Total</b>	<b>301,000</b>		<b>\$15,058.47</b>		<b>\$15,164.38</b>	<b>\$105.91</b>		<b>\$180.60</b>
<b>OWENS ILLINOIS INC</b>								
Dividend Option Cash								
03/19/13	272,000	27.0860	7,367.34	35.7800	9,732.16	2,364.82		
03/25/13	88,000	26.5640	2,337.62	35.7800	3,148.64	811.02		
04/26/13	74,000	25.3640	1,876.94	35.7800	2,647.72	770.78		
08/09/13	69,000	30.5550	2,108.32	35.7800	2,468.82	360.50		
<b>Total Covered</b>	<b>503,000</b>		<b>13,690.22</b>		<b>17,997.34</b>	<b>4,307.12</b>		
<b>Total</b>	<b>503,000</b>		<b>\$13,690.22</b>		<b>\$17,997.34</b>	<b>\$4,307.12</b>		<b>\$0.00</b>
<b>PHARMACYCLICS INC</b>								
Dividend Option Cash								
06/29/12*	79,000	54.4890	4,304.62	105.7800	8,356.62	4,052.00		
07/18/12*	38,000	53.2040	2,021.77	105.7800	4,019.64	1,997.87		
<b>Total Noncovered</b>	<b>117,000</b>		<b>6,326.39</b>		<b>12,376.26</b>	<b>6,049.87</b>		
01/11/13	27,000	67.7900	1,830.32	105.7800	2,856.06	1,025.74		
<b>Total Covered</b>	<b>27,000</b>		<b>1,830.32</b>		<b>2,856.06</b>	<b>1,025.74</b>		
<b>Total</b>	<b>144,000</b>		<b>\$8,156.71</b>		<b>\$15,232.32</b>	<b>\$7,075.61</b>		<b>\$0.00</b>
<b>PIER 1 IMPORTS INC OF DELAWARE</b>								
Dividend Option: Cash								
07/05/13	193,000	23.5270	4,540.63	23.0800	4,454.44	-86.19		38.60 0.86%
07/09/13	67,000	23.8070	1,595.05	23.0800	1,546.36	-48.69		13.40 0.86%
07/26/13	83,000	23.0370	1,912.06	23.0800	1,915.64	3.58		16.60 0.86%
08/29/13	78,000	22.3040	1,739.69	23.0800	1,800.24	60.55		15.60 0.86%
09/30/13	124,000	19.6350	2,434.74	23.0800	2,861.92	427.18		24.80 0.86%



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Statement Period: 12/01/2013 - 12/31/2013

## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>PIER 1 IMPORTS INC OF DELAWARE (continued)</b>								
Total Covered	545,000		12,222.17		12,578.60	356.43		109.00
Total	545,000		\$12,222.17		\$12,578.60	\$356.43		\$109.00
<b>POLYONE CORP COM</b>								
Dividend Option: Cash				Security Identifier: POL				
				CUSIP: 73179P106				
08/01/12*	91,000	14.9680	1,362.09	35.3500	3,216.85	1,854.76		29.12 0.90%
08/03/12*	110,000	15.1380	1,665.18	35.3500	3,888.50	2,223.32		35.20 0.90%
<b>Total Noncovered</b>	<b>201,000</b>		<b>3,027.27</b>		<b>7,105.35</b>	<b>4,078.08</b>		<b>64.32</b>
08/29/12	140,000	15.5500	2,176.96	35.3500	4,949.00	2,772.04		44.80 0.90%
09/24/13	68,000	30.0040	2,040.29	35.3500	2,403.80	363.51		21.76 0.90%
<b>Total Covered</b>	<b>208,000</b>		<b>4,217.25</b>		<b>7,352.80</b>	<b>3,135.55</b>		<b>66.56</b>
<b>Total</b>	<b>409,000</b>		<b>\$7,244.52</b>		<b>\$14,458.15</b>	<b>\$7,213.63</b>		<b>\$130.88</b>
<b>PORTOLA PHARMACEUTICALS INC</b>								
COM				Security Identifier: PTLA				
Dividend Option: Cash				CUSIP: 737010108				
10/17/13	247,000	23.5770	5,823.46	25.7500	6,360.25	536.79		
<b>PREMIER INC CL A</b>								
Dividend Option: Cash				Security Identifier: PINC				
				CUSIP 74051N102				
09/27/13	185,000	31.4810	5,823.97	36.7600	6,800.60	976.63		
<b>PUMA BIOTECHNOLOGY INC COM</b>								
Dividend Option: Cash				Security Identifier: PBYI				
				CUSIP 74587V107				
12/20/13	42,000	101.9590	4,282.29	103.5300	4,348.26	65.97		
<b>QUANTA SVCS INC COM</b>								
Dividend Option: Cash				Security Identifier: PWR				
				CUSIP 74762E102				
09/18/13	305,000	26.9370	8,215.72	31.5600	9,625.80	1,410.08		
09/20/13	83,000	27.5970	2,290.51	31.5600	2,619.48	328.97		
09/24/13	87,000	27.7170	2,411.42	31.5600	2,745.72	334.30		
<b>Total Covered</b>	<b>475,000</b>		<b>12,917.65</b>		<b>14,991.00</b>	<b>2,073.35</b>		
<b>Total</b>	<b>475,000</b>		<b>\$12,917.65</b>		<b>\$14,991.00</b>	<b>\$2,073.35</b>		<b>\$0.00</b>



## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>QUESTCOR PHARMACEUTICALS INC COM</b>								
Dividend Option Cash								
07/02/13	114 000	46.5910	5,311.39	54.4500	6,207.30	895.91	136.80	2.20%
09/26/13	28 000	57.3780	1,606.58	54.4500	1,524.60	-81.98	33.60	2.20%
11/07/13	45 000	58.3720	2,626.75	54.4500	2,450.25	-176.50	54.00	2.20%
<b>Total Covered</b>	<b>187,000</b>		<b>9,544.72</b>		<b>10,182.15</b>	<b>637.43</b>	<b>224.40</b>	
<b>Total</b>	<b>187,000</b>		<b>\$9,544.72</b>		<b>\$10,182.15</b>	<b>\$637.43</b>		<b>\$224.40</b>
<b>ROBERT HALF INTL INC</b>								
Dividend Option: Cash								
02/08/11 *	64 000	33.4690	2,141.99	41.9900	2,687.36	545.37	40.96	1.52%
03/07/11 *	73 000	32.0690	2,341.02	41.9900	3,065.27	724.25	46.72	1.52%
01/19/12 *	42,000	30.1170	1,264.92	41.9900	1,763.58	498.66	26.88	1.52%
02/02/12 *	73 000	28.5670	2,085.41	41.9900	3,065.27	979.86	46.72	1.52%
07/02/12 *	67,000	28.6130	1,917.10	41.9900	2,813.33	896.23	42.88	1.52%
<b>Total Noncovered</b>	<b>319,000</b>		<b>9,750.44</b>		<b>13,394.81</b>	<b>3,644.37</b>		<b>204.16</b>
12/11/12	40 000	29.9060	1,196.24	41.9900	1,679.60	483.36	25.60	1.52%
03/21/13	64 000	36.7800	2,353.92	41.9900	2,687.36	333.44	40.96	1.52%
<b>Total Covered</b>	<b>104,000</b>		<b>3,550.16</b>		<b>4,366.96</b>	<b>816.80</b>		<b>66.56</b>
<b>Total</b>	<b>423,000</b>		<b>\$13,300.60</b>		<b>\$17,761.77</b>	<b>\$4,461.17</b>		<b>\$270.72</b>
<b>ROCKWOOD HLDGS INC COM</b>								
Dividend Option: Cash								
01/08/10 *	52 000	24.2140	1,259.12	71.9200	3,739.84	2,480.72	93.60	2.50%
03/23/10 *	62 000	25.0540	1,553.36	71.9200	4,459.04	2,905.68	111.60	2.50%
09/22/10 *	56 000	30.5950	1,713.33	71.9200	4,027.52	2,314.19	100.80	2.50%
<b>Total Noncovered</b>	<b>170,000</b>		<b>4,525.81</b>		<b>12,226.40</b>	<b>7,700.59</b>		<b>306.00</b>
03/25/13	44,000	65.2700	2,871.89	71.9200	3,164.48	292.59	79.20	2.50%
06/27/13	25 000	64.7070	1,617.68	71.9200	1,798.00	180.32	45.00	2.50%
12/23/13	28 000	71.4960	2,001.89	71.9200	2,013.76	11.87	50.40	2.50%
<b>Total Covered</b>	<b>97,000</b>		<b>6,491.46</b>		<b>6,976.24</b>	<b>484.78</b>		<b>174.60</b>
<b>Total</b>	<b>267,000</b>		<b>\$11,017.27</b>		<b>\$19,202.64</b>	<b>\$8,185.37</b>		<b>\$480.60</b>
<b>SEI INVESTMENTS CO COM</b>								
Dividend Option: Cash								
07/22/13	149 000	31.5630	4,702.91	34.7300	5,174.77	471.86	65.56	1.26%
08/05/13	102 000	32.1530	3,279.63	34.7300	3,542.46	262.83	44.88	1.26%
08/15/13	78 000	31.5170	2,458.35	34.7300	2,708.94	250.59	34.32	1.26%
<b>Total Covered</b>	<b>329,000</b>		<b>10,440.89</b>		<b>11,426.17</b>	<b>985.28</b>		<b>144.76</b>
<b>Total</b>	<b>329,000</b>		<b>\$10,440.89</b>		<b>\$11,426.17</b>	<b>\$985.28</b>		<b>\$144.76</b>





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Statement Period: 12/01/2013 - 12/31/2013

## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>SM ENERGY CO COM</b>								
Dividend Option: Cash								
11/29/12	3.000	49.1600	147.48	83.1100	249.33	101.85	0.30	0.12%
04/09/13	37.000	58.3200	2,157.83	83.1100	3,075.07	917.24	3.70	0.12%
09/05/13	37.000	71.1350	2,632.00	83.1100	3,075.07	443.07	3.70	0.12%
<b>Total Covered</b>	<b>77.000</b>		<b>4,937.31</b>		<b>6,399.47</b>	<b>1,462.16</b>	<b>7.70</b>	
<b>Total</b>	<b>77.000</b>		<b>\$4,937.31</b>		<b>\$6,399.47</b>	<b>\$1,462.16</b>		<b>\$7.70</b>
<b>SERVICE CORP INTL</b>								
Dividend Option: Cash								
09/20/13	353.000	18.7950	6,634.67	18.1300	6,399.89	-234.78	98.84	1.54%
09/26/13	128.000	18.7060	2,394.31	18.1300	2,320.64	-73.67	35.84	1.54%
10/01/13	86.000	18.9250	1,627.52	18.1300	1,559.18	-68.34	24.08	1.54%
10/28/13	123.000	18.4050	2,263.86	18.1300	2,229.99	-33.87	34.44	1.54%
<b>Total Covered</b>	<b>690.000</b>		<b>12,920.36</b>		<b>12,509.70</b>	<b>-410.66</b>		<b>193.20</b>
<b>Total</b>	<b>690.000</b>		<b>\$12,920.36</b>		<b>\$12,509.70</b>	<b>-\$410.66</b>		<b>\$193.20</b>
<b>SERVICENOW INC COM</b>								
Dividend Option: Cash								
07/12/13	106.000	46.2500	4,902.47	56.0100	5,937.06	1,034.59		
07/19/13	74.000	44.3670	3,283.17	56.0100	4,144.74	861.57		
08/07/13	50.000	41.6550	2,082.73	56.0100	2,800.50	717.77		
08/12/13	52.000	42.5280	2,211.47	56.0100	2,912.52	701.05		
12/23/13	65.000	55.0640	3,579.13	56.0100	3,640.65	61.52		
<b>Total Covered</b>	<b>347.000</b>		<b>16,058.97</b>		<b>19,435.47</b>	<b>3,376.50</b>		
<b>Total</b>	<b>347.000</b>		<b>\$16,058.97</b>		<b>\$19,435.47</b>	<b>\$3,376.50</b>		<b>\$0.00</b>
<b>SIGNATURE BK NEW YORK N Y COM</b>								
Dividend Option: Cash								
06/10/13	48.000	78.5750	3,771.62	107.4200	5,156.16	1,384.54		
06/17/13	28.000	79.1380	2,215.85	107.4200	3,007.76	791.91		
06/27/13	38.000	84.0130	3,192.51	107.4200	4,081.96	889.45		
10/01/13	18.000	93.2490	1,678.48	107.4200	1,933.56	255.08		
<b>Total Covered</b>	<b>132.000</b>		<b>10,858.46</b>		<b>14,179.44</b>	<b>3,320.98</b>		
<b>Total</b>	<b>132.000</b>		<b>\$10,858.46</b>		<b>\$14,179.44</b>	<b>\$3,320.98</b>		<b>\$0.00</b>

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## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>SINCLAIR BROADCAST GROUP INC CL A</b>								
Dividend Option: Cash								
06/03/13	38.000	26.0580	990.22	35.7300	1,357.74	367.52	22.80	1.67%
06/27/13	63.000	29.6260	1,866.43	35.7300	2,250.99	384.56	37.80	1.67%
10/10/13	103.000	32.9460	3,393.43	35.7300	3,680.19	286.76	61.80	1.67%
11/11/13	164.000	34.3390	5,631.52	35.7300	5,859.72	228.20	98.40	1.67%
<b>Total Covered</b>	<b>368.000</b>		<b>11,881.60</b>		<b>13,148.64</b>	<b>1,267.04</b>		<b>220.80</b>
<b>Total</b>	<b>368.000</b>		<b>\$11,881.60</b>		<b>\$13,148.64</b>	<b>\$1,267.04</b>		<b>\$220.80</b>
<b>SIX FLAGS ENTMT CORP NEW COM</b>								
Dividend Option: Cash								
04/25/12 *	190.000	23.4590	4,457.25	36.8200	6,995.80	2,538.55	357.20	5.10%
05/03/12 *	82.000	24.3520	1,996.89	36.8200	3,019.24	1,022.35	154.16	5.10%
06/01/12 *	54.000	22.3710	1,208.04	36.8200	1,988.28	780.24	101.52	5.10%
08/03/12 *	52.000	29.2250	1,519.69	36.8200	1,914.64	394.95	97.76	5.10%
<b>Total Noncovered</b>	<b>378.000</b>		<b>9,181.87</b>		<b>13,917.96</b>	<b>4,736.09</b>		<b>710.64</b>
12/19/12	62.000	30.4350	1,886.97	36.8200	2,282.84	395.87	116.56	5.10%
<b>Total Covered</b>	<b>62.000</b>		<b>1,886.97</b>		<b>2,282.84</b>	<b>395.87</b>		<b>116.56</b>
<b>Total</b>	<b>440.000</b>		<b>\$11,068.84</b>		<b>\$16,200.80</b>	<b>\$5,131.96</b>		<b>\$827.20</b>
<b>SMITH A O CORP COMMON</b>								
Dividend Option: Cash								
03/12/12 *	238.000	22.3730	5,324.72	53.9400	12,837.72	7,513.00	114.24	0.88%
04/20/12 *	74.000	23.4750	1,737.14	53.9400	3,991.56	2,254.42	35.52	0.88%
<b>Total Noncovered</b>	<b>312.000</b>		<b>7,061.86</b>		<b>16,829.28</b>	<b>9,767.42</b>		<b>149.76</b>
07/24/13	85.000	41.2160	3,503.33	53.9400	4,584.90	1,081.57	40.80	0.88%
<b>Total Covered</b>	<b>85.000</b>		<b>3,503.33</b>		<b>4,584.90</b>	<b>1,081.57</b>		<b>40.80</b>
<b>Total</b>	<b>397.000</b>		<b>\$10,565.19</b>		<b>\$21,414.18</b>	<b>\$10,848.99</b>		<b>\$190.56</b>
<b>SYNCHRONOSS TECHNOLOGIES INC COM</b>								
Dividend Option: Cash								
10/18/13	111.000	37.8710	4,203.65	31.0700	3,448.77	-754.88		
10/21/13	67.000	38.0670	2,550.46	31.0700	2,081.69	-468.77		
10/30/13	49.000	37.4830	1,836.67	31.0700	1,522.43	-314.24		
11/04/13	57.000	35.8180	2,041.62	31.0700	1,770.99	-270.63		
12/16/13	115.000	29.7710	3,423.69	31.0700	3,573.05	149.36		
<b>Total Covered</b>	<b>399.000</b>		<b>14,056.09</b>		<b>12,396.93</b>	<b>-1,659.16</b>		
<b>Total</b>	<b>399.000</b>		<b>\$14,056.09</b>		<b>\$12,396.93</b>	<b>-\$1,659.16</b>		<b>\$0.00</b>
<b>SYNAGEVA BIOPHARMA CORP COM</b>								
Dividend Option: Cash								
02/04/13	91.000	47.4080	4,314.15	64.7200	5,889.52	1,575.37		





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Statement Period: 12/01/2013 - 12/31/2013

## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>SYNOVUS FINL CORP COM</b>								
Dividend Option: Cash								
07/22/13	1,637.000	3.2700	5,352.99	3.6000	5,893.20	\$40.21	65.48	1.11%
07/25/13	630.000	3.3850	2,132.55	3.6000	2,268.00	135.45	25.20	1.11%
09/27/13	1,445.000	3.3000	4,768.50	3.6000	5,202.00	433.50	57.80	1.11%
<b>Total Covered</b>	<b>3,712.000</b>		<b>12,254.04</b>		<b>13,363.20</b>	<b>1,109.16</b>	<b>148.48</b>	
<b>Total</b>	<b>3,712.000</b>		<b>\$12,254.04</b>		<b>\$13,363.20</b>	<b>\$1,109.16</b>		<b>\$148.48</b>
<b>TABLEAU SOFTWARE INC CL A</b>								
Dividend Option: Cash								
11/07/13	132.000	64.9530	8,573.82	68.9300	9,098.76	524.94		
<b>TAYLOR MORRISON HOME CORP CL A</b>								
Dividend Option: Cash								
05/30/13	303.000	25.9960	7,876.64	22.4500	6,802.35	-1,074.29		
08/29/13	76.000	20.6800	1,571.70	22.4500	1,706.20	134.50		
09/19/13	151.000	23.6740	3,574.79	22.4500	3,389.95	-184.84		
<b>Total Covered</b>	<b>530.000</b>		<b>13,023.13</b>		<b>11,898.50</b>	<b>-1,124.63</b>		
<b>Total</b>	<b>530.000</b>		<b>\$13,023.13</b>		<b>\$11,898.50</b>	<b>-\$1,124.63</b>		<b>\$0.00</b>
<b>TENET HEALTHCARE CORP COM NEW</b>								
Dividend Option: Cash								
10/24/13	187.000	45.1360	8,440.49	42.1200	7,876.44	-564.05		
11/07/13	74.000	41.9390	3,103.45	42.1200	3,116.88	13.43		
12/06/13	57.000	42.9150	2,446.16	42.1200	2,400.84	-45.32		
<b>Total Covered</b>	<b>318.000</b>		<b>13,990.10</b>		<b>13,394.16</b>	<b>-\$595.94</b>		
<b>Total</b>	<b>318.000</b>		<b>\$13,990.10</b>		<b>\$13,394.16</b>	<b>-\$595.94</b>		<b>\$0.00</b>
<b>TENNECO INC COM</b>								
Dividend Option: Cash								
10/16/13	156.000	52.5730	8,201.45	56.5700	8,824.92	623.47		
10/30/13	63.000	53.6400	3,379.30	56.5700	3,563.91	184.61		
<b>Total Covered</b>	<b>219.000</b>		<b>11,580.75</b>		<b>12,388.83</b>	<b>808.08</b>		
<b>Total</b>	<b>219.000</b>		<b>\$11,580.75</b>		<b>\$12,388.83</b>	<b>\$808.08</b>		<b>\$0.00</b>

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## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>THORATEC CORP COM NEW</b>								
Dividend Option: Cash			<b>Security Identifier: THOR</b> CUSIP 885175307					
12/17/09 *	143 000	27.0080	3,862.15	36.6000	5,233.80	1,371.65		
10/14/10 *	49 000	34.5890	1,694.88	36.6000	1,793.40	98.52		
<b>Total Noncovered</b>	<b>192.000</b>		<b>5,557.03</b>		<b>7,027.20</b>	<b>1,470.17</b>		
10/14/13	43 000	38.7050	1,664.32	36.6000	1,573.80	-90.52		
<b>Total Covered</b>	<b>43.000</b>		<b>1,664.32</b>		<b>1,573.80</b>	<b>-90.52</b>		
<b>Total</b>	<b>235.000</b>		<b>\$7,221.35</b>		<b>\$8,601.00</b>	<b>\$1,379.65</b>	<b>\$0.00</b>	
<b>TOTAL SYSTEMS SERVICES INC</b>								
Dividend Option: Cash			<b>Security Identifier: TSS</b> CUSIP 891906109					
06/12/13	320 000	23.0650	7,380.64	33.2800	10,649.60	3,268.96	128.00	1.20%
06/26/13	81 000	23.6800	1,918.08	33.2800	2,695.68	777.60	32.40	1.20%
08/29/13	74 000	27.9850	2,070.89	33.2800	2,462.72	391.83	29.60	1.20%
12/23/13	75 000	33.0250	2,476.88	33.2800	2,496.00	19.12	30.00	1.20%
<b>Total Covered</b>	<b>550.000</b>		<b>13,846.49</b>		<b>18,304.00</b>	<b>4,457.51</b>	<b>220.00</b>	
<b>Total</b>	<b>550.000</b>		<b>\$13,846.49</b>		<b>\$18,304.00</b>	<b>\$4,457.51</b>	<b>\$220.00</b>	
<b>TRANSDIGM GROUP INC COM</b>								
Dividend Option: Cash			<b>Security Identifier: TDG</b> CUSIP 893641100					
01/24/13	13.000	139.0190	1,807.25	161.0200	2,093.26	286.01		
02/19/13	14.000	142.9100	2,000.74	161.0200	2,254.28	253.54		
04/03/13	32 000	149.6800	4,789.75	161.0200	5,152.64	362.89		
<b>Total Covered</b>	<b>59.000</b>		<b>8,597.74</b>		<b>9,500.18</b>	<b>902.44</b>		
<b>Total</b>	<b>59.000</b>		<b>\$8,597.74</b>		<b>\$9,500.18</b>	<b>\$902.44</b>	<b>\$0.00</b>	
<b>TRIMBLE NAV LTD</b>								
Dividend Option: Cash			<b>Security Identifier: TRMB</b> CUSIP 896239100					
08/05/10 *	75 000	14.5790	1,093.41	34.7000	2,602.50	1,509.09		
<b>Total Noncovered</b>	<b>75.000</b>		<b>1,093.41</b>		<b>2,602.50</b>	<b>1,509.09</b>		
06/26/13	59 000	25.3920	1,498.11	34.7000	2,047.30	549.19		
07/01/13	80 000	26.5560	2,124.48	34.7000	2,776.00	651.52		
<b>Total Covered</b>	<b>139.000</b>		<b>3,622.59</b>		<b>4,823.30</b>	<b>1,200.71</b>		
<b>Total</b>	<b>214.000</b>		<b>\$4,716.00</b>		<b>\$7,425.80</b>	<b>\$2,709.80</b>	<b>\$0.00</b>	
<b>TUPPERWARE BRANDS CORP COM</b>								
Dividend Option: Cash			<b>Security Identifier: TUP</b> CUSIP 899896104					
12/17/09 *	83 000	47.5280	3,944.83	94.5300	7,845.99	3,901.16	205.84	2.62%
06/30/10 *	20.000	40.2880	805.76	94.5300	1,890.60	1,084.84	49.60	2.62%
08/09/11 *	6.000	58.1800	349.08	94.5300	567.18	218.10	14.88	2.62%
06/26/12 *	29 000	53.0090	1,537.26	94.5300	2,741.37	1,204.11	71.92	2.62%
<b>Total Noncovered</b>	<b>138.000</b>		<b>6,636.93</b>		<b>13,045.14</b>	<b>6,408.21</b>	<b>342.24</b>	
07/01/13	31.000	78.8280	2,443.67	94.5300	2,930.43	486.76	76.88	2.62%





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Statement Period: 12/01/2013 - 12/31/2013

## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>TUPPERWARE BRANDS CORP COM (continued)</b>								
Total Covered	31,000		2,443.67		2,930.43	486.76		76.88
Total	169,000		\$9,080.60		\$15,975.57	\$6,894.97		\$419.12
<b>ULTIMATE SOFTWARE GROUP INC COM</b>								
Dividend Option: Cash								
02/21/13	54,000	96.2110	5,195.38	153.2200	8,273.88	3,078.50		
03/01/13	25,000	98.9460	2,473.66	153.2200	3,830.50	1,356.84		
03/19/13	16,000	101.2590	1,620.14	153.2200	2,451.52	831.38		
Total Covered	95,000		9,289.18		14,555.90	5,266.72		
Total	95,000		\$9,289.18		\$14,555.90	\$5,266.72		\$0.00
<b>UNITED NAT FOODS INC COM</b>								
Dividend Option: Cash								
03/10/11	33,000	42.7390	1,410.39	75.3900	2,487.87	1,077.48		
06/10/11	53,000	40.4490	2,143.80	75.3900	3,995.67	1,851.87		
09/14/11	36,000	38.8790	1,399.63	75.3900	2,714.04	1,314.41		
03/13/12	36,000	47.1860	1,698.71	75.3900	2,714.04	1,015.33		
Total Noncovered	158,000		6,652.53		11,911.62	5,259.09		
02/21/13	23,000	54.3000	1,248.90	75.3900	1,733.97	485.07		
03/22/13	46,000	48.9150	2,250.07	75.3900	3,467.94	1,217.87		
Total Covered	69,000		3,498.97		5,201.91	1,702.94		
Total	227,000		\$10,151.50		\$17,113.53	\$6,962.03		\$0.00
<b>UNITED RENTALS INC COM</b>								
Dividend Option: Cash								
09/21/11	42,000	17.6810	742.61	77.9500	3,273.90	2,531.29		
06/18/12	43,000	34.4300	1,480.48	77.9500	3,351.85	1,871.37		
Total Noncovered	85,000		2,223.09		6,625.75	4,402.66		
06/26/13	83,000	49.2980	4,091.76	77.9500	6,469.85	2,378.09		
09/20/13	34,000	56.9650	1,936.80	77.9500	2,650.30	713.50		
Total Covered	117,000		6,028.56		9,120.15	3,091.59		
Total	202,000		\$8,251.65		\$15,745.90	\$7,494.25		\$0.00

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## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>UNIVERSAL HEALTH SVCS INC CL B</b>								
Dividend Option Cash								
10/25/10 *	46,000	39.4720	1,815.70	81.2600	3,737.96	1,922.26		9.20 0.24%
11/04/10 *	61,000	41.9100	2,556.51	81.2600	4,956.86	2,400.35		12.20 0.24%
12/02/10 *	37,000	41.4090	1,532.15	81.2600	3,006.62	1,474.47		7.40 0.24%
<b>Total Noncovered</b>	<b>144,000</b>		<b>5,904.36</b>		<b>11,701.44</b>	<b>5,797.08</b>		<b>28.80</b>
01/24/13	28,000	55.3590	1,550.06	81.2600	2,275.28	725.22		5.60 0.24%
10/24/13	42,000	78.9750	3,316.97	81.2600	3,412.92	95.95		8.40 0.24%
<b>Total Covered</b>	<b>70,000</b>		<b>4,867.03</b>		<b>5,688.20</b>	<b>821.17</b>		<b>14.00</b>
<b>Total</b>	<b>214,000</b>		<b>\$10,771.39</b>		<b>\$17,389.64</b>	<b>\$6,618.25</b>		<b>\$42.80</b>
<b>VALSPAR CORP</b>								
Dividend Option Cash								
10/11/12	45,000	57.1700	2,572.64	71.2900	3,208.05	635.41		46.80 1.45%
12/14/12	25,000	60.2790	1,506.98	71.2900	1,782.25	275.27		26.00 1.45%
12/31/12	27,000	62.3890	1,684.49	71.2900	1,924.83	240.34		28.08 1.45%
02/13/13	27,000	62.7700	1,694.79	71.2900	1,924.83	230.04		28.08 1.45%
09/24/13	33,000	63.2890	2,088.54	71.2900	2,352.57	264.03		34.32 1.45%
10/16/13	39,000	66.7780	2,604.33	71.2900	2,780.31	175.98		40.56 1.45%
<b>Total Covered</b>	<b>196,000</b>		<b>12,151.77</b>		<b>13,972.84</b>	<b>1,821.07</b>		<b>203.84</b>
<b>Total</b>	<b>196,000</b>		<b>\$12,151.77</b>		<b>\$13,972.84</b>	<b>\$1,821.07</b>		<b>\$203.84</b>
<b>WABCO HLDGS INC COM</b>								
Dividend Option: Cash								
12/06/11 *	1,000	45.9900	45.99	93.4100	93.41	47.42		
02/01/12 *	41,000	53.1390	2,178.70	93.4100	3,829.81	1,651.11		
06/29/12 *	26,000	52.2890	1,359.52	93.4100	2,428.66	1,069.14		
<b>Total Noncovered</b>	<b>68,000</b>		<b>3,584.21</b>		<b>6,351.88</b>	<b>2,767.67</b>		
11/06/12	35,000	60.5300	2,118.54	93.4100	3,269.35	1,150.81		
03/20/13	52,000	71.2960	3,707.40	93.4100	4,857.32	1,149.92		
08/07/13	42,000	78.3070	3,288.88	93.4100	3,923.22	634.34		
<b>Total Covered</b>	<b>129,000</b>		<b>9,114.82</b>		<b>12,049.89</b>	<b>2,935.07</b>		
<b>Total</b>	<b>197,000</b>		<b>\$12,699.03</b>		<b>\$18,401.77</b>	<b>\$5,702.74</b>		<b>\$0.00</b>
<b>WADDELL &amp; REED FINL INC CL A</b>								
Dividend Option: Cash								
10/28/13	156,000	60.0860	9,373.47	65.1200	10,158.72	785.25		174.72 1.71%
11/18/13	40,000	65.7870	2,631.48	65.1200	2,604.80	-26.68		44.80 1.71%
12/23/13	31,000	64.9960	2,014.88	65.1200	2,018.72	3.84		34.72 1.71%
<b>Total Covered</b>	<b>227,000</b>		<b>14,019.83</b>		<b>14,782.24</b>	<b>762.41</b>		<b>254.24</b>
<b>Total</b>	<b>227,000</b>		<b>\$14,019.83</b>		<b>\$14,782.24</b>	<b>\$762.41</b>		<b>\$254.24</b>

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Statement Period: 12/01/2013 - 12/31/2013

## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>WASTE CONNECTIONS INC COM</b>								
Dividend Option: Cash								
12/17/09	230.000	21.8920	5,035.17	43.6300	10,034.90	4,999.73	105.80	1.05%
<b>Total Noncovered</b>	<b>230.000</b>		<b>5,035.17</b>		<b>10,034.90</b>	<b>4,999.73</b>	<b>105.80</b>	
08/08/13	45.000	43.8270	1,972.21	43.6300	1,963.35	-8.86	20.70	1.05%
09/27/13	58.000	44.4670	2,579.09	43.6300	2,530.54	-48.55	26.68	1.05%
<b>Total Covered</b>	<b>103.000</b>		<b>4,551.30</b>		<b>4,493.89</b>	<b>-57.41</b>	<b>47.38</b>	
<b>Total</b>	<b>333.000</b>		<b>\$9,586.47</b>		<b>\$14,528.79</b>	<b>\$4,942.32</b>		<b>\$153.18</b>
<b>WATTS WATER TECHNOLOGIES INC</b>								
CL A COM								
Dividend Option: Cash								
10/16/13	180.000	54.8060	9,865.08	61.8700	11,136.60	1,271.52	93.60	0.84%
11/13/13	37.000	58.5350	2,165.80	61.8700	2,289.19	123.39	19.24	0.84%
<b>Total Covered</b>	<b>217.000</b>		<b>12,030.88</b>		<b>13,425.79</b>	<b>1,394.91</b>	<b>112.84</b>	
<b>Total</b>	<b>217.000</b>		<b>\$12,030.88</b>		<b>\$13,425.79</b>	<b>\$1,394.91</b>		<b>\$112.84</b>
<b>WELLCARE HEALTH PLANS INC</b>								
Dividend Option: Cash								
11/20/13	120.000	70.6860	8,482.35	70.4200	8,450.40	-31.95		
<b>WESCO INTL INC COM</b>								
Dividend Option: Cash								
02/01/13	26.000	73.5270	1,911.70	91.0700	2,367.82	456.12		
02/08/13	49.000	74.1260	3,632.17	91.0700	4,462.43	830.26		
05/01/13	36.000	69.1200	2,488.31	91.0700	3,278.52	790.21		
<b>Total Covered</b>	<b>111.000</b>		<b>8,032.18</b>		<b>10,108.77</b>	<b>2,076.59</b>		
<b>Total</b>	<b>111.000</b>		<b>\$8,032.18</b>		<b>\$10,108.77</b>	<b>\$2,076.59</b>		<b>\$0.00</b>
<b>WEX INC COM</b>								
Dividend Option: Cash								
12/17/09	142.000	30.8680	4,383.28	99.0300	14,062.26	9,678.98		
08/02/10	25.000	35.9600	898.99	99.0300	2,475.75	1,576.76		
<b>Total Noncovered</b>	<b>167.000</b>		<b>5,282.27</b>		<b>16,538.01</b>	<b>11,255.74</b>		
09/19/13	26.000	86.2380	2,242.20	99.0300	2,574.78	332.58		



## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>WEX INC COM (continued)</b>								
<b>Total Covered</b>	<b>26,000</b>		<b>2,242.20</b>		<b>2,574.78</b>	<b>332.58</b>		
<b>Total</b>	<b>193,000</b>		<b>\$7,524.47</b>		<b>\$19,112.79</b>	<b>\$11,588.32</b>		<b>\$0.00</b>
<b>WHITING PETE CORP COM</b>								
Dividend Option Cash				<b>Security Identifier: WLL</b> CUSIP 966387102				
12/07/12	79,000	43.5340	3,439.20	61.8700	4,887.73	1,448.53		
01/10/13	100,000	47.2070	4,720.72	61.8700	6,187.00	1,466.28		
05/23/13	50,000	45.4230	2,271.14	61.8700	3,093.50	822.36		
<b>Total Covered</b>	<b>229,000</b>		<b>10,431.06</b>		<b>14,168.23</b>	<b>3,737.17</b>		
<b>Total</b>	<b>229,000</b>		<b>\$10,431.06</b>		<b>\$14,168.23</b>	<b>\$3,737.17</b>		<b>\$0.00</b>
<b>WRIGHT MED GROUP INC COM</b>								
Dividend Option: Cash				<b>Security Identifier: WMGI</b> CUSIP 98235T107				
07/01/13	303,000	26.9560	8,167.58	30.7100	9,305.13	1,137.55		
08/08/13	81,000	27.1820	2,201.77	30.7100	2,487.51	285.74		
09/09/13	68,000	24.6290	1,674.77	30.7100	2,088.28	413.51		
12/16/13	71,000	29.0630	2,063.49	30.7100	2,180.41	116.92		
<b>Total Covered</b>	<b>523,000</b>		<b>14,107.61</b>		<b>16,061.33</b>	<b>1,953.72</b>		
<b>Total</b>	<b>523,000</b>		<b>\$14,107.61</b>		<b>\$16,061.33</b>	<b>\$1,953.72</b>		<b>\$0.00</b>
<b>Total Common Stocks</b>			<b>\$1,308,254.86</b>		<b>\$1,690,086.45</b>	<b>\$381,831.59</b>		<b>\$9,004.40</b>
<b>Real Estate Investment Trusts</b>								
<b>SOVRAN SELF STORAGE INC COM</b>								
Dividend Option: Cash				<b>Security Identifier: SSS</b> CUSIP 84610H108				
10/14/13	118,000	77.0890	9,096.47	65.1700	7,690.06	-1,406.41		
10/23/13	26,000	76.8770	1,998.79	65.1700	1,694.42	-304.37		
<b>Total Covered</b>	<b>144,000</b>		<b>11,095.26</b>		<b>9,384.48</b>	<b>-1,710.78</b>		<b>305.28</b>
<b>Total</b>	<b>144,000</b>		<b>\$11,095.26</b>		<b>\$9,384.48</b>	<b>\$1,710.78</b>		<b>\$305.28</b>
<b>TANGER FACTORY OUTLET CENTERS INC COM</b>								
Dividend Option: Cash				<b>Security Identifier: SKT</b> CUSIP 875465106				
06/29/12*	196,000	31.9230	6,256.91	32.0200	6,275.92	19.01		
07/12/12*	56,000	32.2480	1,805.90	32.0200	1,793.12	-12.78		
<b>Total Noncovered</b>	<b>252,000</b>		<b>8,062.81</b>		<b>8,069.04</b>	<b>6.23</b>		<b>226.80</b>
01/17/13	45,000	35.1360	1,581.11	32.0200	1,440.90	-140.21		
05/20/13	46,000	38.2440	1,759.21	32.0200	1,472.92	-286.29		
<b>Total Covered</b>	<b>91,000</b>		<b>3,340.32</b>		<b>2,913.82</b>	<b>-426.50</b>		<b>81.90</b>
<b>Total</b>	<b>343,000</b>		<b>\$11,403.13</b>		<b>\$10,982.86</b>	<b>\$420.27</b>		<b>\$308.70</b>
<b>Total Real Estate Investment Trusts</b>			<b>\$22,498.39</b>		<b>\$20,367.34</b>	<b>\$2,131.05</b>		<b>\$613.98</b>
<b>Total Equities</b>			<b>\$1,330,753.25</b>		<b>\$1,710,453.79</b>	<b>\$379,700.54</b>		<b>\$9,618.38</b>

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Statement Period: 12/01/2013 - 12/31/2013

## Portfolio Holdings (continued)

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
<b>Total Portfolio Holdings</b>	\$1,381,169.63	\$1,760,870.17	\$379,700.54	\$0.00	\$9,623.25

### Footnotes

\* Noncovered under the cost basis rules as defined below.

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L.110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2013, or later, as determined by the Secretary of the Treasury.

## Schedule of Realized Gains and Losses Current Period

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/Disallowance
<b>Short Term</b>							
12/03/13	02/19/13	SELL First In First Out	MOLINA HEALTHCARE IN Security Identifier MOH	47.000	1,568.25	1,593.86	25.61
12/03/13	03/08/13	SELL First In First Out	MOLINA HEALTHCARE IN Security Identifier: MOH	18.000	598.14	610.41	12.27
12/03/13	07/11/13	SELL First In First Out	3D SYS CORP DEL COM Security Identifier: DDD	55.000	2,674.29	4,290.79	1,616.50
12/04/13	12/07/12	SELL First In First Out	FRESH MKT INC COM Security Identifier TFM	32.000	1,589.41	1,270.52	-318.89
12/04/13	12/18/12	SELL First In First Out	FRESH MKT INC COM Security Identifier TFM,	26.000	1,320.01	1,032.29	-287.72
12/06/13	04/03/13	SELL First In First Out	EQUIFAX INC Security Identifier: EFX	15.000	847.61	1,019.44	171.83



### HUBBARD BROADCASTING FOUNDATION (41-6022291)

RECIPIENT	ADDRESS	STATUS	PURPOSE OF GRANT	Amount
Fairview Foundation	2344 Energy Park Dr, St Paul, MN 55108-1511	PC	Platou Emergency Center Pledge	10,000 00
Friends of the St Paul Public Library	325 Cedar St , Suite 555, St Paul, MN 55101-1055	PC	Capital Campaign Pledge	25,000 00
Gillette Children's Specialty Healthcare	200 University Ave E, St Paul, MN 55101	PC	Capital Campaign Pledge	20,000 00
Regions Hospital Foundation	640 Jackson St, MS11202C, St Paul, MN 55101-2595	PC	Mental Health Care Pledge	50,000 00
The Arts Partnership	345 Washington St , St Paul, MN 55102	SO I	Ordway Expansion Pledge	50,000 00
	TOTAL PAYMENTS AGAINST CURRENT YEAR PLEDGES-CAPITAL			<u>155,000 00</u>
Children's Hospital Foundation	2910 Centre Pointe Dr, Roseville, MN 55113	PC	Capital Campaign Pledge	20,000 00
Como Friends	1225 Estabrook, St Paul, MN 55103	PC	Capital Campaign Pledge	20,000 00
Fairview Foundation	2344 Energy Park Dr, St Paul, MN 55108-1511	PC	Adolecent Recovery Center Pledge	50,000 00
Lutheran Social Service of Minnesota	2485 Como Ave, St Paul, MN 55108	PC		10,000 00
Minnesota Military Family Foundation	620 Mendelssohn Ave N, Golden Valley, MN 55427	PC	General Operating	25,000 00
Saint Thomas Academy	955 Lake Dr, Mendota Heights, MN 55120-1403	PC	Capital Campaign Pledge	40,000 00
	TOTAL PAYMENTS AGAINST PRIOR YEAR PLEDGES-CAPITAL			<u>165,000 00</u>
Neighborhood Development Center	663 University Ave #200, St Paul, MN 55104	PC	Midtown Global Market Pledge	25,000 00
	TOTAL PAYMENTS AGAINST CURRENT YEAR PLEDGES-OPERATING			<u>25,000 00</u>
Afton-Lakeland Elementary School PTA	475 St Croix Trail, Lakeland, MN 55043	PC	Computer Labs	15,000 00
Children's Hospital & Clinics Foundation	2910 Centre Pointe Dr, Roseville, MN	PC	Midwest Children's Resource Center	2,000 00
Compas	304 Landmark Center, 75 West Fifth St, St Paul, MN 55102	PC	Nicholson Challenge	5,000 00
Guild Incorporated	130 So Wabasha St,#90, St Paul, MN 55107	PC	Ladder of Hope	25,000 00
Hamm Memonal Psychiatric Clinic	408 St Peter St, #429, St Paul, MN 55102	PC	Chem/Dep Counselor Pledge	12,500 00
Hamm Memonal Psychiatric Clinic	408 St Peter St, #429, St Paul, MN 55102	PC	Chem/Dep Counselor Pledge	12,500 00
Hamm Memonal Psychiatric Clinic	408 St Peter St, #429, St Paul, MN 55102	PC	Chem/Dep Counselor Pledge	12,500 00
Hamm Memonal Psychiatric Clinic	408 St Peter St, #429, St Paul, MN 55102	PC	Chem/Dep Counselor Pledge	12,500 00
Hamm Memonal Psychiatric Clinic	408 St Peter St, #429, St Paul, MN 55102	PC	Jordon Endowment Pledge	20,000 00
Teach For America-Twin Cities	401 Secor Ave No #200 Minneapolis, MN 55401	PC	General Operating	5,000 00
The Partnership Plan Stillwater Schools	1902 South Greeley St #4, Stillwater, MN 55082	PC	STEM/Fab Lab Pledge	50,000 00
University of Minnesota Foundation	C-M 3854,PO Box 70870, St paul, MN 55170	PC	Pediatric Dental Pledge	10,000 00
University of Minnesota Foundation	C-M 3854,PO Box 70870, St paul, MN 55170	PC	Chair in Pandtreatic Cancer Research	50,000 00
	TOTAL PAYMENTS AGAINST PRIOR YEAR PLEDGES-OPERATING			<u>232,000 00</u>
Ceremony Senior Care	1891 Florence St , White Bear Lake, MN 55110	PC	Capital contrbution	5,000 00
	TOTAL CAPITAL CONTRIBUTIONS			<u>5,000 00</u>
Afton Histonical Society	PO Box 178, Afton, MN 55001	PC	Preservation Project	1,000 00
Afton Histonical Society Press	PO Box 100, Afton, MN 55001	PC	General Operating	5,000 00
Albert Lea Family YMCA	2021 W Main St , Albert Lea, MN 56007	PC	General Operating	1,000 00
Albert Lea Salvation Army	302 Court St, Albert Lea, MN 56007	PC	General Operating	500 00
Alexandria Area Arts Association Inc	618 Broadway St, Alexandria, MN 56308	PC	General Operating	1,000 00
Alexandria Technical College	1601 Jefferson St, Alexandria, MN 56308-3799	PC	General Operating	1,000 00
Alzheimer's Association	7900 W 78th St , Suite 100 , Mpls, MN 55439	PC	General Operating	1,000 00
American Air Museum in Bntain	PO Box 97055, Washington, DC 20090-6812	PC	General Operating	500 00
American Bible Society	PO Box 96812, Washington, DC 20090-6812	PC	Bibles for Warors Program	1,000 00
American Choral Directors Assoc of MN	6641 Oliver Ave So, Mpls, MN 55423	PC	FMC Endowment	2,500 00
American Diabetes Association-MN area	5100 Gamble Dr, (#394), St. Louis Park, MN 55416	PC	Camp Needlepoint/Daypoint	1,000 00
American Diabetes Association	5100 Gamble Dr, (#394), St. Louis Park, MN 55416	PC	General Operating	1,000 00
American Lung Association Upper Midwest	490 Concordia Ave, St Paul, MN 55103	PC	General Operating	1,000 00
American Red Cross in New Mexico	7445 Pan American Freeway NE, Albuquerque, NM 87109	PC	General Operating	1,000 00
ARC Northland	424 W Superior St #201, Duluth, MN 55802	PC	Holiday Gift Program	1,000 00
Arthritis Foundation Upper Midwest	1876 Minnehaha Ave W, St Paul, MN 55104-1029	PC	General Operating	5,000 00
ASIRT	12320 Pardawn Dr, Rockville, MD 20852	PC	General Operating	1,000 00
Austin Salvation Army	PO Box 480, Austin, MN 55912	PC	Food Shelf	500 00
BestPrep	7100 Northland Circle N #402, Brooklyn Park, MN 55428	PC	General Operating	1,000 00
Big Brothers Big Sisters of Gtr Twin Cities	2550 University Ave W Suite 410N, St Paul, MN 55114	PC	General Operating	5,000 00
Big Brothers Big Sisters of Gtr Twin Cities	2550 University Ave W Suite 410N, St Paul, MN 55114	PC	General Operating	2,500 00
Big City Mountaineers	710 10th St , #120, Golden, CO	PC	General Operating	5,000 00
Bolder Options	2100 Stevens Ave So, Mpls, MN 55404	PC	General Operating	25,000.00
Boy Scouts of Amerca-Northern Star Council	393 Marshall Ave, St Paul, MN 55102	PC	Scoutreach Program	1,000.00
Boy Scouts of Amerca	3877 Stebner Rd, Hermantown, MN 55811-1173	PC	At Risk Youth	1,000.00
Boys & Girls Club of the Twin Cities	690 Jackson St, St Paul, MN 55130	PC	General Operating	2,000.00
Boys and Girls Club of Duluth Superior	PO Box 16435, Duluth, MN 55816	PC	Haunted House	1,000.00

**STATEMENT H**

## HUBBARD BROADCASTING FOUNDATION (41-6022291)

Boys and Girls Club of Farmington	1825 E 19th St., Farmington, NM 87401	PC	General Operating	1,500 00
Bridges to Learning	1633 Cedar Lake Parkway, Mpls, MN 55416	PC	General Operating	2,000 00
Bridges to Learning	1633 Cedar Lake Parkway, Mpls, MN 55416	PC	General Operating	6,000 00
Bridging	201 W 87th St , Bloomington, MN 55420	PC	General Operating	1,000 00
Broadcast Education Association	1771 N Street NW, Washington, DC 20036-2891	PC	General Operating	1,000 00
Camp Good Days	1332 Pittsford Mendon Rd ,Mendon, NY 14506	pc	General Operating	2,000 00
Canvas Heart	7068 Stillwater Blvd N, Oakdale, MN 55128	PC	General Operating	3,000 00
CASA	500 N Main St #310, PO Box 2131, Roswell, NM 88202	PC	General Operating	1,500 00
Catching the Dream	8200 Mountain Road NE #203, Albuquerque, NM 87110	PC	Scholarship Fund	1,000 00
Cato Institute	1000 Massachusetts Ave NW, Washington DC 20001	PC	General Operating	5,000 00
Caux Round Table	6 West Fifth St (#300), St Paul, MN 55102	PC	General Operating	1,000 00
Center for Victims of Torture	649 Dayton Ave, St. Paul, MN 55104	PC	General Operating	1,000 00
Center for Youth Services Inc	905 Monroe Ave, Rochester NY 14620	PC	General Operating	2,000 00
Center of the American Experiment	8441 Wayzata Blvd, Suite 350, Golden Valley, MN 55426	PC	Sr Fellow Project	5,000 00
Centro	1915 Chicago Ave, Mpls, MN 55404	PC	General Operating	1,000 00
Channel One Inc	131 35th St SE, Rochester, MN 55904	PC	General Operating	1,000 00
Chanters Review Council of Minnesota	2334 University Ave W (#150), St Paul, MN 55114	PC	General Operating	1,000 00
ChildFund International	2821 Emerywood parkway, Richmond, VA 23294	PC	General Operating	5,000 00
Childhaven	807 W Apache St , Farmington, NM 87401	PC	General Operating	1,500 00
Children's Cancer Research Fund	7301 Ohms Lane, #460, Mpls, MN 55439	PC	Zach Sobiech Fund	5,000 00
Children's Hospital Association	347 No Smith Ave, St Paul, MN 55102	PC	General Operating	15,000 00
Children's Lighthouse of Minnesota	PO Box 52088, Mpls, MN 55402	PC	General Operating	5,000 00
Children's Theatre Company,The	2400 Third Ave So, Mpls, MN 55404-3597	PC	General Operating	1,000 00
Children's Tumor Foundation	95 Pine St (16th Fl) New York, NY 10005	PC	General Operating	5,000 00
Churches United in Ministry	102 W 2nd St, Duluth, MN 55816	PC	Emergency shelter Mattresses	1,000 00
Citizens' Council on Health Care	161 St Anthony Ave #923, St Paul, MN 55103	PC	General Operating	3,500 00
Citizens League	213 Fourth St E , Suite 425, St Paul, MN	PC	General Operating	5,000 00
Civil War Trust	PO Box 17686, Baltimore, MD 21298-8333	PC	General Operating	500 00
Coalition on Urban Renewal and Education	722 12th St NW, Fourth Floor, Washington, DC 20005	PC	General Operating	1,000 00
Coast Guard Foundation	394 Taugwonk Rd, Stonington, CT 06378-1807	PC	Flonda Shipmate Fund	5,000 00
College of St Scholastica	1200 Kenwood Ave, Duluth, MN 55811	PC	Media Equipment	1,000 00
Committee for Economic Development	2000 L Street NW, #700, Washington DC 20036	PC	General Operating	1,500 00
Community Kitchen Inc	PO Box 3010 Roswell, NM 88202-3010	PC	General Operating	1,000 00
Community Kitchen Inc	PO Box 3010 Roswell, NM 88202-3010	PC	General Operating	1,250 00
Community Thread	2300 Orleans St W, Stillwater, MN 55082	PC	General Operating	1,000 00
Como Friends	1225 Estabrook, St Paul, MN	PC	General Operating	5,000 00
Como Friends	1225 Estabrook, St Paul, MN	PC	General Operating	2,500 00
Cookie Cart	1119 W Broadway Ave, Mpls, MN 55411	PC	General Operating	5,000 00
Council on Crime & Justice	822 So 3rd St (#100), Mpls, MN 55415	PC	General Operating	1,000 00
Courage Duluth	200 Ordean Building, 424 W Superior St, Duluth, MN 55802	PC	Old Vermillion Shoot	1,000 00
Cnsto Rey Jesut High School CIP	2924 4th Ave S, Mpls, MN55408	PC	General Operating	1,000 00
Cystic Fibrosis Foundation	8011 34th Ave So, #116, Bloomington, MN 55425	PC	General Operating	5,000 00
Dave Thomas Memorial Classic	7002 6th St. No , Oakdale, NM 55128	PC	General Operating	10,000 00
David Horowitz Freedom Center	14148 Magnolia Blvd(#103), Sherman Oaks, CA 91423	PC	General Operating	1,000 00
Denmark Township Historical Society	14008 90th St S, Hastings, MN 55033	PC	Capital Campaign	1,000 00
Domestic Abuse Project	204 W Franklin Ave, Mpls, MN 55404	PC	Childrens Program	1,200 00
Duluth Bethel Society	23 Mesaba Ave, Duluth, MN 55806	PC	Computers in Women's Unit	500 00
EAA Aviation Foundation	3000 Poberezny Rd, Oshkosh, WI 54902	PC	General Operating	10,000 00
Eagle Nest School	225 Lake Street, Eagle nest, New Mexico 87718	PC	General Operating	1,000 00
East Suburban Resources Inc.	1754 Washington Ave, Stillwater, MN 55082	PC	General Operating	500 00
Eastern New Mexico University	PO Box 6000, Roswell, NM 88202-6000	PC	Scholarship Fund	500 00
Epilepsy Foundation of Minnesota	1600 University Ave W #300, St Paul, MN 55104	PC	General Operating	6,000 00
Equinox	500 Central Ave, Albany, NY 12206	PC	General Operating	3,500 00
Esko Partners in Education	PO Box 10, Esko, MN 55733	PC	Classroom iPads	500 00
Espanola Valley High School	PO Drawer 2160, Espanola, NM 87532	PC	Cultural Heritage Videos	1,500 00
Essentia Health Foundation	400 E Third St, Duluth, MN 55805	PC	NICU	1,000 00
Federated Foundation	PO Box 328, Owatonna, MN 55060	PC	General Operating	25,000 00
Flags for Fallen Military	PO Box 44576, Eden Prairie, MN 55344	PC	General Operating	1,000 00
Foundation Fighting Blindness	7168 Columbia Gateway Drvne, #100, Columbia, MD 21046	PC	General Operating	500 00
Foundation of International Freedom	5861 Sugar Hill Drvne, Houston, TX 77057	PC	General Operating	5,000 00
Fraser	2400 W 64th St, Mpls, MN 55423	PC	General Operating	5,000 00
Free to Choose Network	2002 Filmore Ave #1, Ene, PA 16506	PC	izzit org	1,000 00
Freedom Alliance	22570 Markey Court, #240, Dules, VA 20166	PC	General Operating	5,000 00
Freedom Foundation of Minnesota	900 Second Ave S #570	PC	General Operating	5,000 00
Friends of Shuter Library of Angel Fire	PO Box 298, Angel Fire, NM 87710	PC	General Operating	1,000 00
Friends of the St Paul Public Library	325 Cedar St, (#555), St Paul, MN 55101-1055	PC	General Operating	1,000 00
Friends of the St Paul Public Library	325 Cedar St, (#555), St. Paul, MN 55101-1055	PC	General Operating	5,500 00
Friends of the St Paul Public Library	325 Cedar St, (#555), St. Paul, MN 55101-1055	PC	General Operating	1,500 00

## HUBBARD BROADCASTING FOUNDATION (41-6022291)

Galilee Evangelical Lutheran Church	145 N McCarrons Blvd, Roseville, MN 55113	PC	Defibrulator	1,000.00
General Douglas MacArthur Foundation	MacArthur Square, Norfolk, VA 23510	PC	VFW Film Series	1,000.00
GiGi's Playhouse-Twin Cities	1071 W Golf Rd, Hoffman Estates, IL 60169	PC	General Operating	5,000.00
Gillette Specialty Health Care	200 University Ave E, St Paul, MN 55101	PC	General Operating	5,000.00
Girl Scout Council of MN/W River Valley	400 Robert St S, St. Paul, MN 55107	PC	General Operating	1,000.00
Girl Scouts of MN and WI Lakes & Pines	424 W Superior St, G#, Duluth, MN 55802	PC	General Operating	1,000.00
Goodwill Easter Seal	553 Fairview Ave N, St. Paul, MN 55104	PC	General Operating	1,000.00
Goodwill Industries of New Mexico	5000 San Mateo Blvd NE, Albuquerque, NM 87109	PC	Goodwill Program	1,000.00
Grand Rapids High School	800 NW Conifer Dr, Grand Rapids, MN 55744-2499	PC	Scholarship Fund	1,000.00
Greater Albuquerque Chamber of Commerce	115 Gold SW #201, Albuquerque, NM 87102	NC	ABQ Reads	3,500.00
Greater Metropolitan Housing Corp	15 S 5th St, #710, Mpls, MN 55402	PC	General Operating	1,000.00
Greater Minneapolis Crisis Nursery	4544 4th Ave S, Mpls, MN 55419	PC	General Operating	1,000.00
Guiding Eyes for the Blind	611 Granite Springs Rd, Yorktown Hts, NY 10598	PC	MN Programs & Services	1,000.00
Guthne Theater Foundation, The	818 2nd St, Mpls, MN 55415	PC	Telling Minnesota Project	5,000.00
Guthne Theater Foundation, The	818 2nd St, Mpls, MN 55415	PC	General Operating	2,500.00
Hamline University School of Law	1536 Hewitt Ave, St. Paul, MN 55104	PC	General Operating	5,000.00
Hamm Memorial Psychiatric Clinic	408 St Peter St , #429, St. Paul, MN 55102	PC	General Operating	5,000.00
Hartley Nature Center	3001 Woodland Ave, Duluth, MN 55803-1980	PC	General Operating	1,000.00
Hibbing High School	800 E 21st St , Hibbing, MN 55746	PC	Scholarship Fund	1,000.00
Higher Ground Academy	1318 Marshall Ave, St. Paul, MN 55104	PC	Soccer Program	1,000.00
His Branches Inc	342 Amett Blvd (#3), Rochester, NY 14619	PC	General Operating	1,500.00
Hmong American Mutual Assistance Assoc	1718 Washington Ave N, Mpls, MN 55411-3425	PC	YEP Program	1,000.00
Holy Cross Hospital	1397 Weimer Road, Taos, NM 87571	PC	General Operating	1,000.00
Hope For The City	4350 Baker Rd #400, Minnetonka, MN 55343	PC	General Operating	10,000.00
Hope House of St Croix Valley	451 No Everett St, Stillwater, MN 55082	PC	General Operating	500.00
Hospitality House Youth Development	1220 Logan Ave N, Mpls, MN 55411	PC	General Operating	1,000.00
Hudson Hospital Foundation	405 Stageline Rd, Hudson, WI 54016	PC	Annual Fund	5,000.00
Hudson Institute	PO Box 202, Churchville, VA 24421	PC		5,000.00
Independent Institute, The	100 Swan Way, Oakland, CA	PC	General Operating	1,000.00
Institute for Justice - MN Chapter	1600 Rand Tower 527 Marquette Ave, Mpls, MN 55402	PC	General Operating	5,000.00
Intellectual Takeout	207 N Chestnut St #200, Chaska, MN 55318	PC	General Operating	10,000.00
International Khmer Assembly Inc	1404 Concordia Ave, St Paul, MN 55104	PC	General Operating	25,000.00
Japan-American Society	43 Main St SE EH-131, Mpls, MN 55414-1031	PC	J Quiz Program	1,000.00
Junior Achievement	1800 White Bear Ave N, Maplewood, MN 55109	PC	Biztown Radio	5,000.00
Ka Joog	419 Cedar Ave S #257, Mpls, MN 55454	PC	Capacity Building	5,000.00
Kah-Bay-Kah-Nong Inc	507 6th Ave SW Box 432, Warroad, MN 56763	PC	General Operating	10,000.00
Kitchi Gamm Club Foundation	821 E Superior St , Duluth, MN 55802	PC	Building Preservation	1,000.00
Lakeview Foundation	927 Churchill St W, Stillwater, MN 55082	SO II	Pancreatic Cancer Program	5,000.00
Lifetrack Resources Inc	709 University Ave W, St. Paul, MN 55104	PC	General Operating	1,000.00
Loaves & Fishes Too	1917 Logan Ave S, Mpls, MN 55403	PC	General Operating	1,500.00
Lower St Croix Valley Fire Dept	PO Box 234, Lakeland, MN 55043	PC	General Operating	2,500.00
Lundstrum Center for the Performing Arts	1617 N Second St, Mpls, MN 55411	PC	General Operating	1,000.00
Lyford Cay Foundation Inc	New York, New York	PC	General Operating	1,000.00
Manne Corps Scholarship Foundation Inc	145 West 45th St #300, New York, NY 10036-4008	PC	General Operating	1,000.00
Math and Science Academy	8430 Woodbury Crossing, Woodbury, MN 55125	PC	General Operating	2,771.00
Mayo Foundation	200 First St SW, Rochester, MN 55905	PC	General Operating	10,000.00
Memorial Blood Centers	737 Pelham Blvd, St. Paul, MN 55114	PC	General Operating	1,000.00
Midwest Special Services Inc	900 Ocean St , St Paul, MN 55106	PC	General Operating	5,000.00
Miller-Dwan Foundation	502 E Second St , Duluth, MN 55805	PC	Kids & Mental Health	1,000.00
MinnCAN	287 E Sixth St #513, St. Paul, MN 55101	PC	General Operating	5,000.00
Minneapolis Academy	5011 31st Ave S, Minneapolis, MN 55417	PC	Close Up Washington Trip	14,500.00
Minneapolis College of Art and Design	2501 Stevens Ave, Mpls, MN	PC	General Operating	2,000.00
Minneapolis Heart Institute Foundation	920 E 28th St, #100, Minneapolis, MN 55407	PC	General Operating	2,500.00
Minneapolis Heart Institute Foundation	920 E 28th St, #100, Minneapolis, MN 55407	PC	General Operating	5,000.00
Minneapolis Institute of Arts	2400 Third Ave So, Mpls, MN 55404-3597	PC	General Operating	3,000.00
Minneapolis Pathways	3115 Hennepin Ave S, Mpls, MN 55408	PC	Strands of Hope Project	1,200.00
Minnesota AIDS Project	1400 Park Ave, Mpls, MN 55404	PC	General Operating	500.00
Minnesota DARE Inc	PO Box 279, St. Bonifacius, MN 55375	PC	General Operating	500.00
Minnesota Landmarks Inc.	75 W Fifth St., #404, St. Paul, MN 55102-1498	PC	General Operating	1,000.00
Minnesota Landscape Arboretum	3675 Arboretum Dr, Chaska, MN 55318	PC	General Operating	1,000.00
Minnesota Museum of American Art	408 St. Peter St #419, St. Paul, MN 55102	PC	General Operating	1,000.00
Minnesota Orchestral Association	1111 Nicollet Mall, Mpls, MN 55403	PC	General Operating	15,000.00
Minnesota Orchestral Association	1111 Nicollet Mall, Mpls, MN 55403	PC	General Operating	5,000.00
Minnesota Private College Fund	Bremer Tower,# 500, 445 Minnesota St, St. Paul, MN 55101	PC	General Operating	1,250.00
Minnesota Zoological Garden	13000 Zoo Blvd, Apple Valley, MN 55124	PC	General Operating	3,500.00
Minnesolans' Military Appreciation Fund	PO Box 2070, Mpls, MN 55402	PC	General Operating	2,500.00
MN Assistance Council for Veterans	360 N Roberts St, #306, St Paul, MN 55101	PC	General Operating	1,000.00
MN Assistance Council for Veterans	360 N Roberts St, #306, St Paul, MN 55101	PC	General Operating	1,000.00

**STATEMENT H**

## HUBBARD BROADCASTING FOUNDATION (41-6022291)

MN Childrens Museum	10 W Seventh St, St Paul, MN 55102	PC	Play for All Initiative	1,500 00
MN High Tech Association	400 So 4th St #416, Mpls, MN 55415	PC	General Operating	5,000 00
MN Historical Society	345 Kellogg Blvd W, St Paul, MN 55102-1906	PC	General Operating	5,000 00
MN Org on Fetal Alcohol Syndrome	2233 University Ave W, Suite 395, St Paul, MN 55114	PC	General Operating	2,500 00
MN State Fair Foundation	1265 Snelling Ave N, St Paul, MN 55108	PC	General Operating	2,500 00
Moreno Valley Fire Dept	HC71 Box 23A, Eagle Nest, NM 87710	PC	General Operating	1,000 00
Muscular Dystrophy Association	7401 Metro Blvd #300, Edina, MN 55439	PC	Gift of Hope	5,000 00
Muscular Dystrophy Association	7401 Metro Blvd #300, Edina, MN 55439	PC	Muscle Team	5,000 00
Museum of New Mexico Foundation	PO Box 2065, Santa Fe, NM 87504-2065	PC	General Operating	10,000 00
Museum of the Moving Image	36-01 35 Ave, Astoria, NY 11106	PC	Redstone Theater	2,500 00
Music From Angel Fire	PO Box 502, Angel Fire, NM 87710	PC	General Operating	5,000 00
N American Council on Adoptable Children	970 Raymond Ave, #106, St Paul, MN 55114-1149	PC	General Operating	1,000 00
National Dance Institute of New Mexico	1140 alto St, Santa Fe, NM 87501	PC	ABQ Children's Program	1,000 00
National Fdn for Ectodermal Dysplasias	PO Box 114, Mascoutah, IL 62258-0114	PC	National Family Conference	25,000 00
Network for Good/Heart Rhythm Foundation	1400 K Street #500, Washington, DC 20005	PC	General Operating	5,000 00
New Mexico Appleseed	600 Central Ave SE, Albuquerque, NM 87102	PC	General Operating	5,000 00
New Mexico Philharmonic	PO Box 21428, Albuquerque, NM 87154	PC	Young Musicians Initiative	1,000 00
Ordway Center for the Performing Arts	345 Washington Street, St Paul, MN 55105	PC	General Operating	2,500 00
Ordway Center for the Performing Arts	345 Washington Street, St Paul, MN 55105	PC	General Operating	2,500 00
PACER Center	8161 Normandale Blvd, Minneapolis, MN 55437-1044	PC	General Operating	2,500 00
Pacific Aviation Museum - Pearl Harbor	PO Box 29988, Honolulu, HI	PC	General Operating	1,000 00
Page Educational Foundation	PO Box 581254, Mpls, MN 55458	PC	General Operating	5,000 00
Palace Performing Arts Center	19 Clinton Ave, Albany, NY 12207	PC	General Operating	2,500 00
Park Square Theatre Company	408 St Peter St, #110, St Paul, MN 55102-1130	PC	Youth Enrichment Programs	5,000 00
PeaceMaker Minnesota	2131 Fairview Ave N Suite E, Roseville, MN 55113	PC	General Operating	1,000 00
Phipps Center for the Arts	109 Locust St, Hudson, WI 54016-1518	PC	General Operating	1,250 00
Phoenix Residence Inc	330 Mane Ave E, W St. Paul, MN 55118	PC	Music Therapy Program	1,200 00
Project for Pride in Living Inc	1035 Ease Franklin Ave, Mpls, MN 55404	PC	Ready for Success Program	500 00
Project for Pride in Living Inc	1035 Ease Franklin Ave, Mpls, MN 55404	PC	Youth Development Program	1,000 00
Ramsey County Historical Society	323 Landmark Center, 75 W Fifth St, St Paul, MN 55102	PC	General Operating	5,000 00
Red River Fire Department	PO Box 1020, Red River, NM 87558	PC	General Operating	1,000 00
Red River Valley Charter School	PO Box 742	PC	General Operating	1,000 00
Redwood County United Way	PO Box 455, Redwood Falls, MN 56283	PC	General Operating	1,000 00
Regions Hospital Foundation	640 Jackson St, St Paul, MN 55101-2595	PC	General Operating	2,500 00
Religion & Society Inc	PO Box 244, Stillwater, MN 55082-9861	PC	General Operating	1,000 00
Riverland Community College Foundation	2200 Riverland Dr, Albert Lea, MN 56007	PC	Scholarship Fund	500 00
Rochester Area Family YMCA	709 1st Ave SW, Rochester, MN 55902	PC	General Operating	1,000 00
Rochester Community & Technical College	851 30th Ave SE, Rochester, MN 55904-4999	PC	Mass Communication Scholarship	1,500 00
Rochester Police Foundation	206 Park Ave, Rochester, NY 14607	PC	General Operating	1,500 00
Rochester Salvation Army	20 First Ave NE, Rochester, MN 55906	PC	General Operating	1,500 00
Ronald McDonald House	1011 Yale NE, Albuquerque, NM 87106	PC	Adopt a Room	2,500 00
Saint Anthony Park Area Seniors	2200 Hillside Ave, St Paul, MN 55108	PC	General Operating	500 00
Saint Paul Police Foundation	St Paul, MN 55108	PC	General Operating	1,500 00
Saints Hilltoppers Arena Inc	PO Box 161001, Duluth, MN 55816	PC	Holiday Classic	1,500 00
Salvation Army of Duluth	PO Box 16052, Duluth, MN 55806	PC	General Operating	1,000 00
Salvation Army of the Twin Cities	2445 Prior Ave, Roseville, MN 55113	PC	General Operating	1,000 00
San Juan College Foundation	4601 College Blvd, Farmington, NM 87402	PC	Scholarship Fund	500 00
San Juan United Way	PO Box 323, Farmington, NM 87499-0323	PC	General Operating	2,000 00
Save Our Ship Inc	PO Box 411, Duluth, MN 55801	PC	Viking Ship Restoration	1,000 00
Science Museum Of Mn	120 W Kellogg Blvd, St Paul, MN 55102	PC	General Operating	3,500 00
Search and Rescue Charitable Foundation	PMB 1313, 1811 NW 51ST HNGR 42D Ft Lauderdale, FL	PC	BASRA General Operating Support	1,000 00
Second Harvest No Lakes Food Banks	4503 Airpark Blvd, Duluth, MN 55811	PC	General Operating	1,500 00
Shiprock Home for Women and Children	Bax 1805 Shiprock, NM 87420	PC	General Operating	1,500 00
Spare Key	2021 E Hennepin Ave ,#475, Mpls, MN 55413	PC	General Operating	1,000 00
Spencer Theater	108 Spencer Rd, Alto, NM 88312	PC	General Operating	1,750 00
St Croix Valley Youth Services Bureau	16777 No 7th St, Lakeland, MN 55043	PC	General Operating	1,000 00
St Luke's Foundation	1000 E First St #102, Duluth, MN 55805	SO I	House of Hearts	1,000 00
St Luke's Foundation	1000 E First St #102, Duluth, MN 55805	SO I	Reach Out and Read	500 00
St Mary's Mission School	PO Box 189, Red Lake, MN 56671	PC	General Operating	1,000 00
St Paul Academy & Summit School	1712 Randolph Ave, St Paul, MN 55105	PC	General Operating	2,500 00
St Paul Chamber Orchestra	408 St Peter St, Fl 3, St Paul, MN 55102	PC	Concert Program	2,000 00
St Paul Fire Foundation	PO Box 10593, St Paul, MN 55110	PC	General Operating	1,500 00
St Peter's Hospital Foundation	319 So Manning Blvd (#114), Albany, NY 12208	PC	Cancer Services	2,500 00
Stillwater Area Hockey Assoc	1101 Eagle Ridge Trail, Stillwater, MN 55082	PC	Tournament housing	12,209 00
Stout University Foundation Inc	320 So Broadway St, Menomonie, WI 54715	PC	Scholarship Fund	1,500.00
Summit Academy OIC	935 Olson Memorial Highway, Mpls, MN 55405	PC	General Operating	1,000.00
Summit University Teen Center Inc.	1063 Igelhart Ave, St Paul, MN 55104	PC	General Operating	1,000.00
Thanksgiving Meals On Wheels	1060 Prior Ave So, St Paul, MN 55116	PC	General Operating	2,500 00

STATEMENT H

## HUBBARD BROADCASTING FOUNDATION (41-6022291)

The Angel Fire Community Foundation	PO Box 1037, Angel Fire, NM 87110	PC	Professional Development Fund	5,000 00
The Basilica Landmark	PO Box 50070, Mpls, MN 55405	PC	General Operating	1,000 00
The Bridge for Youth	1111 W 22nd St, Mpls, MN 55405	PC	General Operating	500 00
The Dwelling Place	PO Box 270541, St Paul, MN 55127	PC	General Operating	1,000 00
The Heartland Institute	One South Wacker Dr #2740, Chicago, IL 60606	PC	General Operating	5,000 00
The Heritage Foundation	214 Massachusetts Ave NE, Washington, DC 20002	PC	General Operating	1,000 00
The Mentorship Partnership	81 So Minn St #200, Mpls, MN 55402	PC	General Operating	2,500 00
The Pentagon Fed Credit Union Foundation	2930 Eisenhower Ave, Alexandria, VA 22314	PC	General Operating	5,000 00
Think Small	10 Yorkton Court, St Paul, MN 55117-1065	PC	General Operating	500 00
Thomas Irvine Dodge Nature Center	365 Mane Ave W, St Paul, MN 55118	PC	General Operating	1,000 00
Torah Academy	2800 Joppa Ave So, St Louis Park, MN 55416	PC	General Operating	5,000 00
Tree Trust	2231 Edgewood Ave S, St Louis Park, MN 55426-2822	PC	General Operating	500 00
Tubman	3111 First Ave S, Mpls, MN 55408	PC	General Operating	1,000 00
Twin Cities Public Television	172 E Fourth St, St Paul, MN 55101	PC	General Operating	5,000 00
Twin Cities RISE!	800 Washington Ave N #203, Mpls, MN 55401	PC	General Operating	1,000 00
Udac Inc	500 E 10th St, Duluth, MN 55805	PC	Walk A Mile	500 00
United Way Of Chaves Cty	PO Box 301, Roswell, NM 88202	PC	General Operating	2,000 00
United Way of Douglas & Pope Counties	PO Box 1148, Alexandria, MN 56308	PC	General Operating	1,000 00
United Way of Greater Duluth	424 W Superior St, Suite 402, Duluth, MN 55802	PC	Imagination Library	1,000 00
United Way of Greater Rochester	75 College Ave, Rochester, NY 14607-1009	PC	General Operating	1,500 00
United Way of Northeastern Minnesota	229 W Lake St., Chisholm, MN 55719	PC	Buddy Backpacks	1,000 00
United Way of Washington County-East	PO Box 305, Stillwater, MN 55082	PC	General Operating	1,000 00
United Way of Washington County-East	PO Box 305, Stillwater, MN 55082	PC	General Operating	500 00
University of Minnesota Duluth	10 University Dr, Duluth, MN 55812-2496	PC	Bulldog Fund	1,000 00
University of Minnesota Foundation	Box SDS12-0861, Mpls, MN 55486 0086	PC	General Operating	5,000 00
University of Minnesota Foundation	Box SDS12-0861, Mpls, MN 55486 0086	PC	Otopathology Research-Paparella Honor	1,000 00
University of St Thomas	2115 Summit Ave, St Paul, MN 55105	PC	ThreeSixty Journalism	2,500 00
University of the Pacific	3601 Pacific Ave, Stockton, CA	PC	Brubeck Institute	10,000 00
Unlimited Play	4140 Old Mill Parkway, St Peters, MO 63376	PC	General Operating	5,000 00
UNM Presidential Scholarship Program	Two Woodward Center, Ste 108, Albuquerque, NM 87102	PC	Presidential Scholarship	2,600 00
Urban Battles	441 Rice St, St Paul, MN 55103	PC	General Operating	10,000 00
Urban Battles	441 Rice St, St Paul, MN 55103	PC	General Operating	10,000 00
Urban Battles	441 Rice St, St Paul, MN 55103	PC	General Operating	10,000 00
Urban Boatbuilders Inc	449 Pascal St N, St Paul, MN 55104	PC	General Operating	2,500 00
Urban Ventures Leadership Foundation	3041 Fourth Ave S, Minneapolis, MN 55408	PC	General Operating	5,000 00
US Afrcan Chamber of Commerce	2751 Hennepin Ave #142, Mpls, MN 55408	PC	Women Center	1,000 00
US English Foundation	1747 Pennsylvania Ave, NW, Washington, DC 20006	PC	General Operating	1,000 00
USO World Headquarters	Dept WS, PO Box 96860, Washington, DC 20077-7677	PC	General Operating	1,000 00
Valley Outreach	1911 Curve Crest Blv W, Stillwater, MN 55082	PC	General Operating	1,000 00
Village of Angel Fire Fire Department	PO Box 610, Angel Fire, NM 87710	PC	General Operating	1,000 00
Village of Eagle Nest Volunteer Fire Dept	PO Box 168, Eagle nest, NM 87118	PC	General Operating	1,000 00
Virginia High School	411 Fifth Ave So, Virginia, MN 55792-2734	PC	Scholarship Fund	1,000 00
VocalEssence	1900 Nicollet Ave, Minneapolis, MN 55043	PC	General Operating	5,000 00
VocalEssence	1900 Nicollet Ave, Minneapolis, MN 55043	PC	General Operating	5,000 00
Walker Art Center	1750 Hennepin Ave, Mpls, MN 55403	PC	General Operating	2,000 00
WESST Corp	609 Broadway Blvd NE, Albuquerque, NM 87102	PC	Jobs Creation Challenge	2,500 00
Working Classroom	423 Atlantic SW, Albuquerque, NM 87102	PC	General Operating	4,000 00
World Press Institute	3415 University Ave, St Paul, MN 55114	PC	General Operating	1,000 00
YMCA of Austin	704 1st Drve NW, Austin, MN 55912	PC	General Operating	1,000 00
YMCA of Central New Mexico	303 Roma, STE RBOOA, Albuquerque, NM 87102	PC	Legacy Job Training	3,500 00
YMCA of Greater Twin Cities	1761 University Ave W, St Paul, MN 55104	PC	Midway YMCA ECL Center	5,000 00
Youth Frontiers Inc	6009 Excelsior Blvd, Mpls, MN 5416	PC	General Operating	10,000 00
YouthCare	2701 University Ave SE, Suite 205, Mpls, MN 55414	PC	General Operating	2,500 00
<b>TOTAL OPERATING CONTRIBUTIONS</b>				<b>846,180 00</b>

Friends of Shuter Library of Angel Fire	Voided checks from prior year	Operating Contributions	(1,000 00)
Science Museum Of Mn	Voided checks from prior year	Operating Contributions	(2,500 00)
US Afrcan Chamber of Commerce	Voided checks from prior year	Operating Contributions	(1,000 00)
Old System	Voided checks from prior year	Void chk 8987 old system	(1,000 00)
Old System	Voided checks from prior year	Void chk 9156 old system	(1,000 00)
			<b>(6,500 00)</b>

Total Grants Paid - Page 1, Part 1, Line 25, Column (d)

1,421,680 00

**STATEMENT H**

**THE HUBBARD BROADCASTING FOUNDATION - Pledge Commitments December 2013**

	End Balance 2012	New Pledges	Paid	End Balance 2013
<b>OPERATING PLEDGES-L170 / X401</b>				
Afton Lakeland PTA	15,000		\$15,000	0
Children's Hospital & Clinics Foundation	8,000		\$2,000	6,000
COMPAS	15,000		\$5,000	10,000
Freedom Foundation of MN	20,000		\$0	20,000
Guild Incorporated (Ladder of Hope Challenge Grant)	25,000		\$25,000	0
Hamm Memonal Psychiatric Clinic (Chemical Dependency Assessment Services)	50,000		\$50,000	0
Hamm Memonal Psychiatric Clinic (Dr James J Jordan Endowment for Psychiatry)	40,000		\$20,000	20,000
Minnesota Medical Foundation (Pancreatic Cancer Research Endowed Chair)	200,000		\$50,000	150,000
Partnership Plan for Stillwater Area Schools	200,000		\$50,000	150,000
Salvation Army (Joan Kroc Centers)	100,000			100,000
St. Cloud State University (Dept. of Mass Comm./Broadcast Sequence)	10,000		\$0	10,000
St. Olaf College (in honor of Didrikke A. O Stub)	100,000		\$0	100,000
TC Public TV	125,000		\$0	125,000
Teach for America (Sponsor A Teacher)	10,000		\$5,000	5,000
University of Minnesota (Medical School) - Investigation of MS Treatments by Dr Phil Bloom	75,000		\$0	75,000
University of Minnesota School of Dentistry (Advanced Pediatric Dentistry Clinic)	30,000		\$10,000	20,000
Neighborhood Development Center		\$75,000	\$25,000	50,000
	1,023,000	\$75,000	\$257,000	841,000
<b>CAPITAL CAMPAIGN PLEDGES-L169 / X400</b>				
Fairview Foundation	150,000		\$50,000	100,000
Children's Hospital Association (reclassified from 2012 operating pledges)	60,000		\$20,000	40,000
Como Friends	20,000		\$20,000	0
Lutheran Social Service of Minnesota (Center for Changing Lives)	10,000		\$10,000	0
MN Military Family Tribute (Capital Campaign)	25,000		\$25,000	0
St Thomas Academy (Capital Campaign)	200,000		\$40,000	160,000
Arts partnership Capital Campaign		\$250,000	\$50,000	200,000
Fairview Foundation Capital Campaign		\$50,000	\$10,000	40,000
Friends of St Paul Library Capital Campaign		\$100,000	\$25,000	75,000
Gillette Children's Foundation Capital Campaign		\$100,000	\$20,000	80,000
Regions Hospital Capital Campaign		\$250,000	\$50,000	200,000
	465,000	750,000	320,000	895,000
<b>GRAND TOTAL PLEDGES</b>	1,488,000	825,000	577,000	1,736,000

## Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

- File a separate application for each return.
- Information about Form 8868 and its instructions is at [www.irs.gov/form8868](http://www.irs.gov/form8868).

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box  ►
- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form).

*Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.*  
**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on e-file for Charities & Nonprofits.

**Part I: Automatic 3-Month Extension of Time. Only submit original (no copies needed).**

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only  ►

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number

Type or print	Name of exempt organization or other filer, see instructions.  THE HUBBARD BROADCASTING FOUNDATION	Employer identification number (EIN) or  41-6022291
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P.O. box, see instructions.  3415 UNIVERSITY AVENUE	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.  ST. PAUL, MN 55114	

Enter the Return code for the return that this application is for (file a separate application for each return)

0  4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

LINDA TREMERE

- The books are in the care of ► 3415 UNIVERSITY AVE - ST. PAUL, MN 55114  
Telephone No. ► 651-642-4192 Fax No. ► \_\_\_\_\_
- If the organization does not have an office or place of business in the United States, check this box  ►
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ If this is for the whole group, check this box ►  . If it is for part of the group, check this box ►  and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until August 15, 2014, to file the exempt organization return for the organization named above. The extension

is for the organization's return for:

►  calendar year 2013 or

►  tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

2 If the tax year entered in line 1 is for less than 12 months, check reason:  Initial return  Final return  
\_\_\_\_\_ Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 48,389.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ 3,389.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	3c	\$ 45,000.

**Caution.** If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II and check this box

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an Automatic 3-Month Extension, complete only Part I (on page 1).

**Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).**

**Enter filer's identifying number, see instructions**

Type or print  File by the due date for filing your return. See instructions	Name of exempt organization or other filer, see instructions.  THE HUBBARD BROADCASTING FOUNDATION	Employer identification number (EIN) or Social security number (SSN)  41-6022291
	Number, street, and room or suite no. if a P.O. box, see instructions.  3415 UNIVERSITY AVENUE	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.  ST. PAUL, MN 55114	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

LINDA TREMERE

- The books are in the care of ► 3415 UNIVERSITY AVE - ST. PAUL, MN 55114

Telephone No. ► 651-642-4192

Fax No. ►

- If the organization does not have an office or place of business in the United States, check this box

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box ►  . If it is for part of the group, check this box ►  and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until November 15, 2014.

5 For calendar year 2013, or other tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_.

6 If the tax year entered in line 5 is for less than 12 months, check reason:  Initial return  Final return  
 Change in accounting period

7 State in detail why you need the extension

More time is required to file a complete and accurate return.

8a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a	\$ 48,389.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$ 48,389.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$ 0.

**Signature and Verification must be completed for Part II only.**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ►  Title ► CPA

8/15/14

Date ►

Form 8868 (Rev. 1-2014)